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WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

	As at Jan. 1/69	Increase since Dec. 25/68 Jan. 3/68 (Millions of Dollars)	
Treasury bills	453.4	20.7	- 50.1
Other - 3 years and under	1,540.9	2.5	271.2
- Over 3 years	1,890.3	0.1	- 49.8
Total	3,884.6	23.3	171.3
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
--	-----	-----	-----

Advances to chartered and savings banks

Foreign currency assets	106.7	- 16.7	19.2
Investment in the Industrial Development Bank	354.0	1.0	38.8
All other assets	285.2	146.0	100.6

Total Assets 4,635.6 158.6 331.9

Liabilities

Notes in circulation 3,229.2 15.3 255.1

Canadian dollar deposits:

Government of Canada	47.4	44.4	- 47.6
Chartered banks	1,114.3	51.2	101.4
Other	38.4	2.9	- 6.5

Foreign currency liabilities

All other liabilities 28.3 - 19.3 7.5

177.9 64.2 21.9

Total Liabilities 4,635.6 158.6 331.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,825	-	370
Canada Savings Bonds	6,367	- 11	48
All other direct and guaranteed securities	14,373	1	1,136
Total	23,565	- 10	1,554

Held by:

Bank of Canada - Treasury bills	459	21	- 50
Other securities	3,483	3	220
Chartered banks - Treasury bills	2,145	-	397
Other securities	3,441	13#	547
Govt. accounts - Treasury bills	22	2	- 24
Other securities	963	2	161
General public - Canada Savings Bonds	6,367	- 11	48
(residual) Treasury bills	200	- 23	47
Other securities	6,486	- 16#	208
Total	23,565	- 10	1,554

GOVERNMENT OF CANADA BALANCES (2)

716 - 79 183

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

BANK OF CANADA

Assets

Assets	At 31 Dec. 1968	At 31 Dec. 1967	At 31 Dec. 1966
Government of Canada securities	451.4	1,880.9	2,584.6
Treasury bills	-	-	-
Other - 1 year and under	-	-	-
Other - Over 1 year	-	-	-
Total	451.4	1,880.9	2,584.6
Loans and advances - held under "Purchase and Resale Agreements"	(-)	(-)	(-)
Loans and advances - held under "Purchase and Resale Agreements"	(-)	(-)	(-)
Advances to chartered and savings banks	2.0	100.7	100.7
Foreign currency assets	100.7	100.7	100.7
Investment in the Industrial Development Bank	100.7	100.7	100.7
All other assets	100.7	100.7	100.7
Total Assets	652.8	1,881.6	2,586.4
Liabilities			
Notes in circulation	2,529.2	12.3	258.1
Canadian dollar deposits:			
Government of Canada	47.4	48.4	47.4
Chartered banks	1,111.2	81.5	101.4
Other	38.4	5.9	6.9
Foreign currency liabilities	58.3	19.3	7.8
All other liabilities	177.9	64.3	21.9
Total Liabilities	4,013.8	196.8	331.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)	At 31 Dec. 1968	At 31 Dec. 1967	At 31 Dec. 1966
Treasury bills	4,812	4,807	4,807
Canada Savings Bonds	14,373	1	1,136
All other direct and guaranteed securities	51,568	10	1,564
Total	70,753	11	7,507
Held by:			
Bank of Canada - Treasury bills	481	481	481
Other securities	2,431	2,431	2,431
Chartered banks - Treasury bills	2,431	2,431	2,431
Other securities	2,431	2,431	2,431
Govt. accounts - Treasury bills	2,431	2,431	2,431
Other securities	2,431	2,431	2,431
General public - Canada Savings Bonds	14,373	1	1,136
Treasury bills	4,812	4,807	4,807
Other securities	4,812	4,807	4,807
Total	70,753	11	7,507
GOVERNMENT OF CANADA BALANCE (2)	710	70	187

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
 (2) Canadian dollar balances of the Bank of Canada and the chartered banks.
 * Figures for the period were based on estimates.

CHARTERED BANKS - MAJOR ASSETS

	Prelim. Jan. 1/69	Dec. 25/68	Change to Dec. 25/68 from Dec. 18/68	Dec. 27/67
			(Millions of Dollars)	
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	1,114	1,063	13	38
Bank of Canada notes	584*	560	- 16	- 20
Day-to-day loans	200	193	- 26	- 93
Treasury bills	2,145	2,145	- 37	382
Other Government securities				
- 3 years and under	(3,450	1,677	4	285
- over 3 years	(	1,760	- 1	246
Call loans to stockbrokers	(	185	- 8	71
Call loans to investment dealers	(537	303	- 25	93
Sub-total	8,030*	7,886	- 97	1,002
Net foreign assets		258	- 37	166
Total More Liquid Assets		8,145	-134	1,168
Loans to provinces		126	- 26	- 69
Loans to municipalities		687	2	94
Loans to grain dealers		822	7	281
Canada Savings Bond loans		229	- 6	6
Loans to instalment finance companies		349	38	- 11
General loans		13,123	-143	1,304
Mortgages insured under the N. H. A.		830	-	82
Other residential mortgages		211	2	120
Provincial securities		370	1	27
Municipal securities		371	2	20
Corporate securities		729	-	125
Total Major Assets		25,992	-258	3,147
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,475	24	1,811
chequable		(6,567)	(12)	(-1,008)
non-chequable		(4,350)	(6)	(1,542)
fixed term deposits		(2,558)	(6)	(1,278)
Non-personal term and notice deposits		4,295	- 27	837
Demand deposits (less total float)		5,917	-128	191
Total held by general public		23,687	-131	2,840
Government of Canada deposits	668	791	-127	127
Total Deposits (less float)		24,479	-258	2,966
Estimated float		1,182	344	261
Total Canadian Deposits		25,661	86	3,228
Foreign Currency "Swapped" Deposits ⁽¹⁾	774	814	13	- 90
Bankers' Acceptances Outstanding		116	4	- 30
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

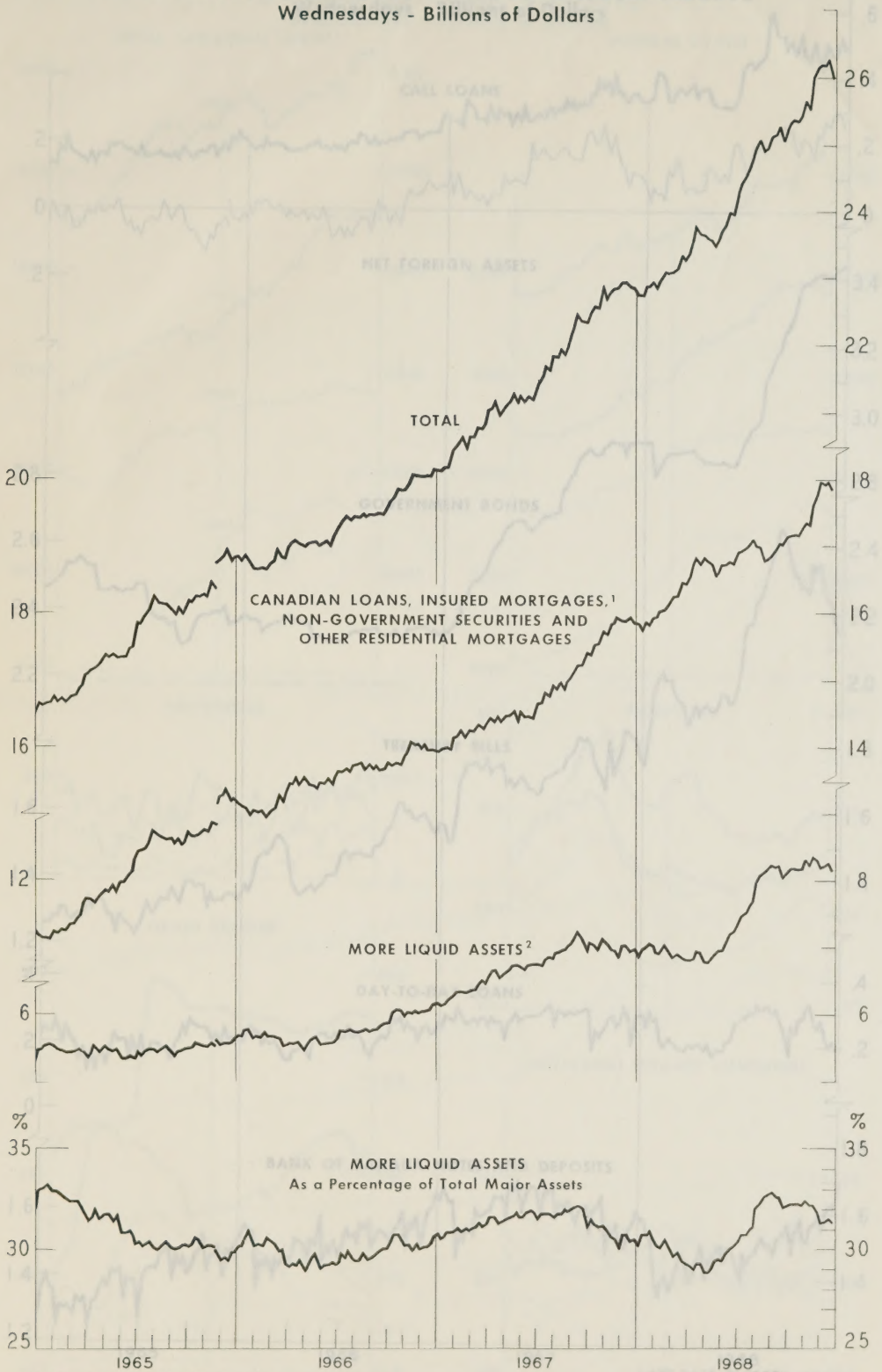
Currency outside banks - coin	385	-	57
- notes	2,654	52	252
Chartered bank Can. \$ deposits held by general public	23,687	-131	2,840
Total Can. \$ deposits and currency held			
by general public	26,726	- 79	3,149
Government of Canada deposits	791	-127	127
Total Currency & Chartered Bank Can. \$ Deposits	27,518	-206	3,276

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



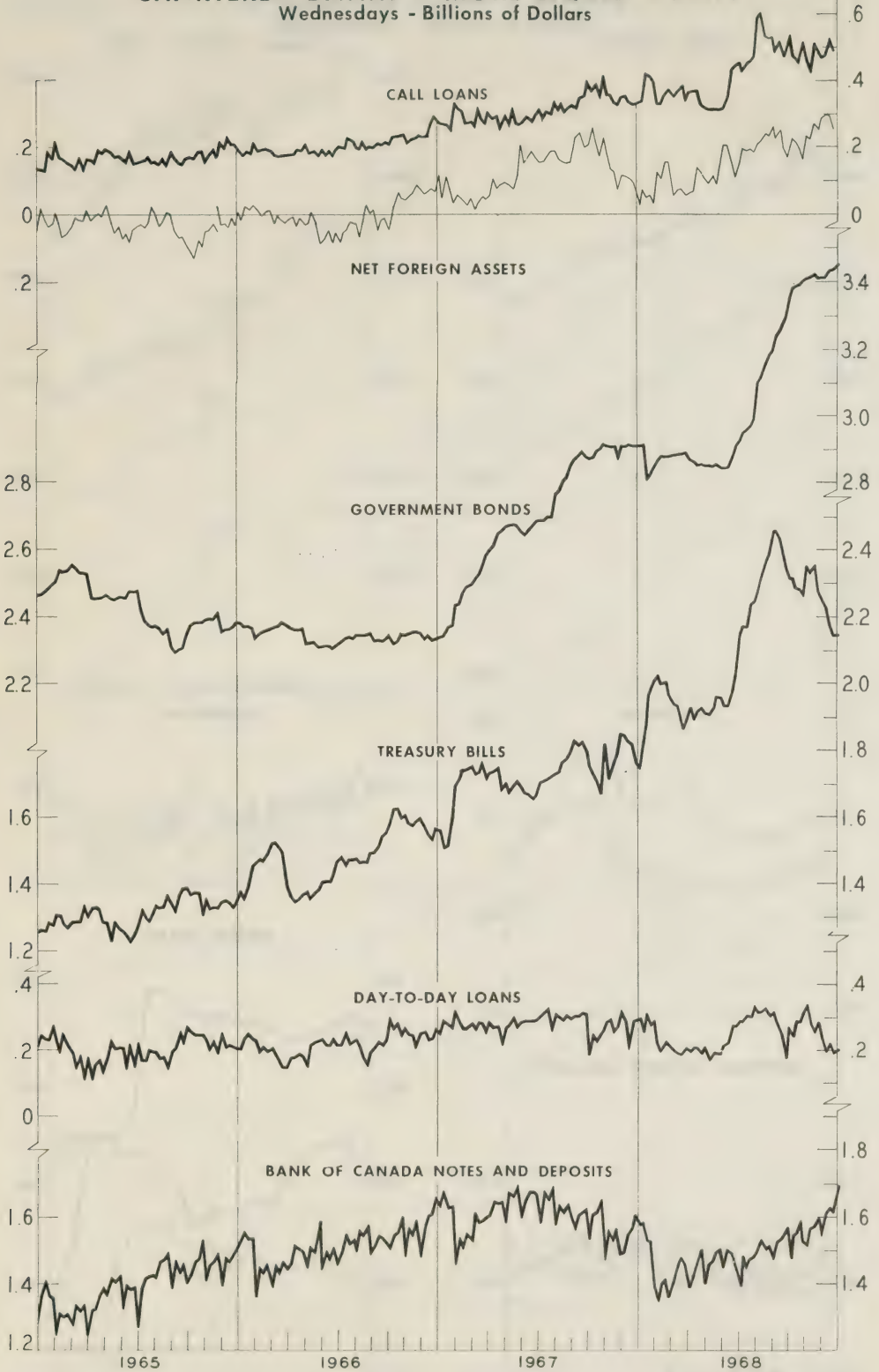
1. Excludes day-to-day and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED DEC. 25
2/1/69

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

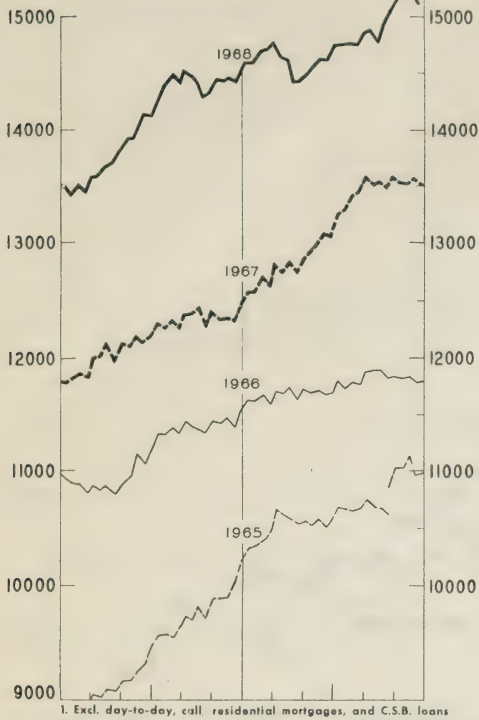


LAST DATE PLOTTED JAN 1
NET FOREIGN ASSETS DEC 25
2/1/69

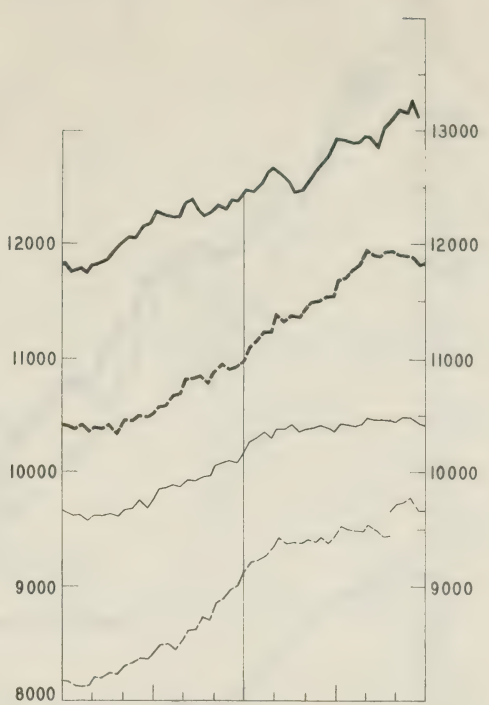
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

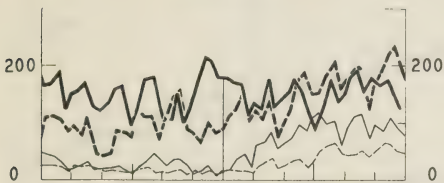
TOTAL CANADIAN LOANS¹



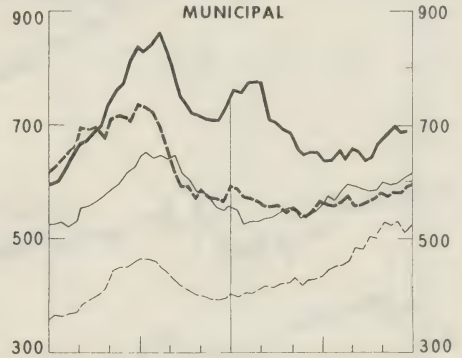
GENERAL LOANS



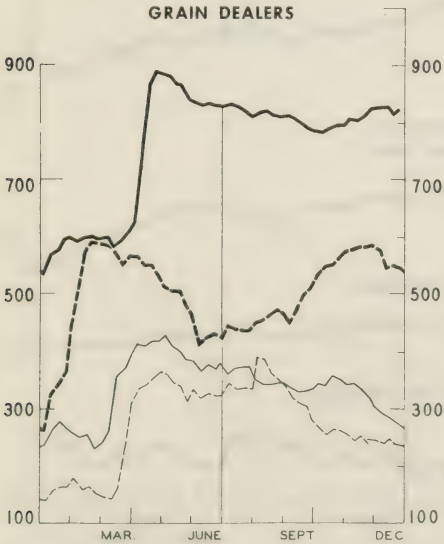
PROVINCIAL



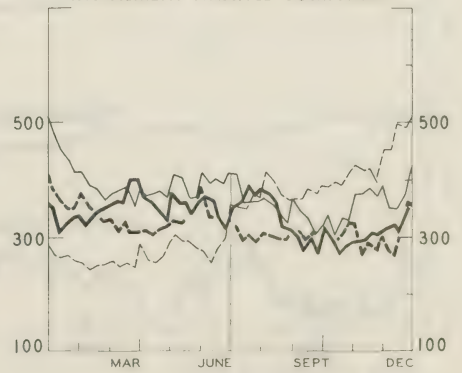
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

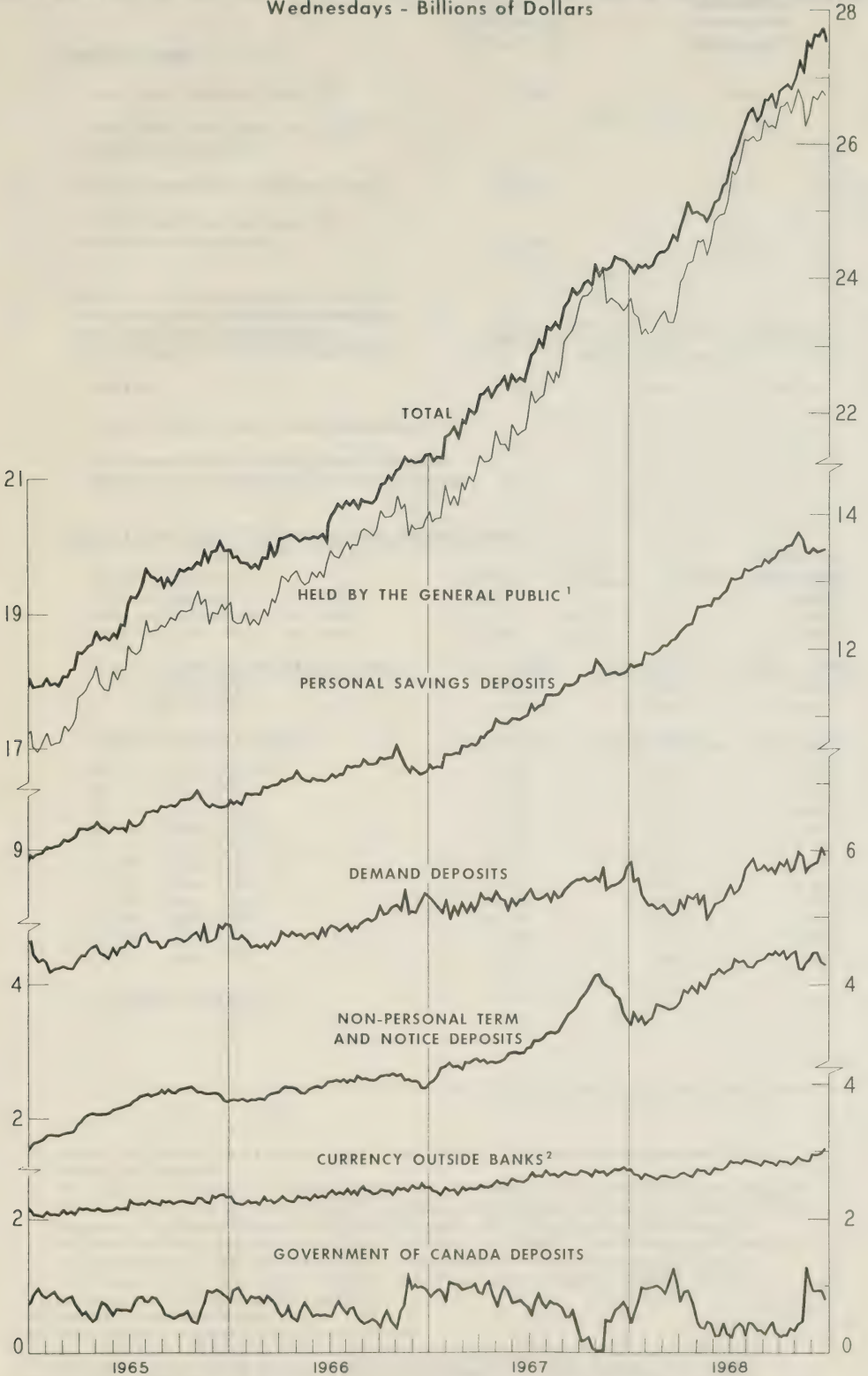


LAST DATE PLOTTED DEC 25

2/1/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED DEC. 25
2/1/69

MONEY MARKET

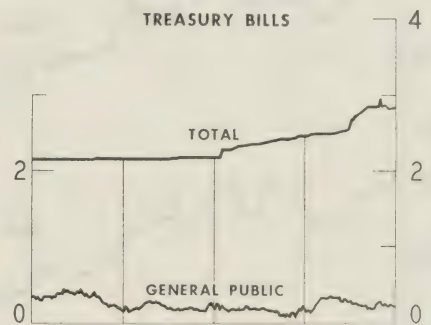
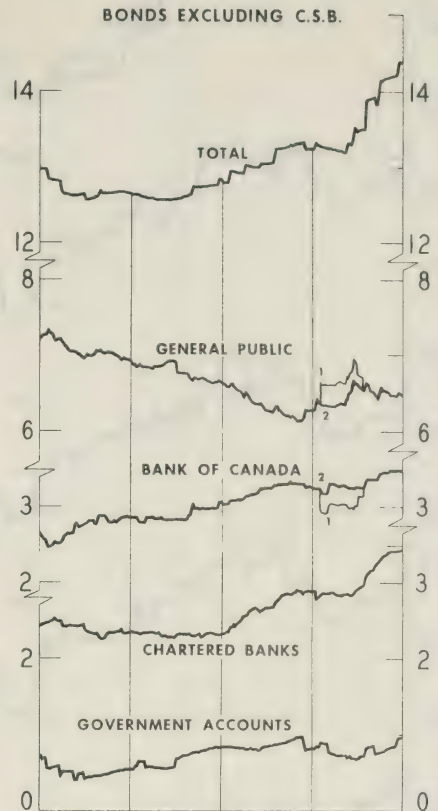
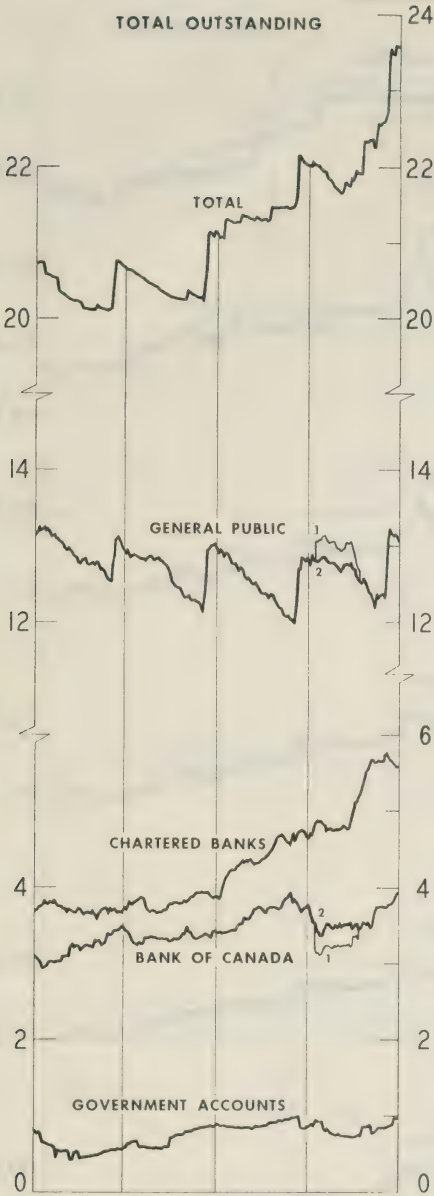
	Average ⁽³⁾ Week Ending <u>Dec. 31/68</u>	Cumulative Average ⁽³⁾ <u>December/68</u>		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)(¹)	1,608	1,592		
Actual cash ratio minus required(²) cash reserve ratio (%)	.12	.06		
Cash and secondary reserves (\$ m.)	3,917	4,003		
Ratio of cash and secondary(⁴) reserves to deposits (%)	15.62	15.97		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date <u>(increasing cash +; decreasing cash-)</u>				
	As at <u>Jan. 1/69</u> <u>Dec. 25/68</u> <u>Dec. 18/68</u> (Millions of Dollars)			
Net float	-64.0	+8.5 +10.0		
Securities held under resale agreements	-	- -		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+2.5 -		
3. <u>Money Market Rates⁽⁵⁾ and Government Security Yields</u>				
Day-to-Day Loans	High	Low	Close	Average of Closing Rate
Week ending January 1, 1969	6 3/8	5	6	6.08
Week ending December 25, 1968	6	4 3/4	5	5.47
Week ending December 18, 1968	5 3/4	4 3/4	5 1/2	5.65
Average Treasury Bill Rate at Tender	Jan. 2/69	Dec. 24/68	Dec. 19/68	
91 day bills	6.29	6.24	6.10	
182 day bills	6.51	6.47	6.30	
Government Bond Yields ⁽⁶⁾	Jan. 1/69	Dec. 25/68	Dec. 18/68	
5% July 1/69	6.47	6.53	6.65	
5% July 1/70	6.74	6.68	6.52	
5% June 1/71	6.74	6.70	6.56	
4 1/4% Sept. 1/72	6.97	6.98	6.80	
7% Apr. 1/73	7.12	7.15	7.00	
5 1/2% Apr. 1/76	7.30	7.34	7.20	
5 1/2% Aug. 1/80	7.38	7.41	7.32	
4 1/2% Sept. 1/83	7.35	7.45	7.31	
5 1/4% May 1/90	7.27	7.25	7.17	
5 3/4% Sept. 1/92	7.08	7.11	7.01	
6 1/2% Oct. 1/95	7.12	7.14	7.09	
Long-Term Average ⁽⁷⁾	7.27	7.30	7.21	

- (1) Includes till money on a statutory basis, that is \$538.1 million for December and \$549.8 million for January.
- (2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For December, this is equal to \$1,577.1 million or an average ratio of 6.29% and the figures involved, on a statutory basis are demand deposits, \$7,177.8 million, notice deposits, \$17,894.0 million, and till money, \$538.1 million. In January, the minimum cash reserve requirement is \$1,628.4 million or an average ratio of 6.39% and the figures involved, on a statutory basis are demand deposits, \$7,618.4 million, notice deposits, \$17,855.3 million, and till money, \$549.8 million.
- (3) Average of business days.
- (4) The minimum secondary reserve ratio is 7%.
- (5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968).
- (6) Based on Wednesday closing mid-market prices.
- (7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JAN 1
2/1/69

9
GOVERNMENT SECURITY YIELDS
 Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. See footnote 5 page 7.

LAST DATE PLOTTED JAN. 1

2/1/69

CAI
FN 76

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at Jan. 8/69	Increase since Jan. 1/69 Jan. 10/68 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	447.7	- 5.7	2.6
Other - 3 years and under	1,539.5	- 1.4	272.0
- Over 3 years	1,888.7	- 1.6	- 49.5
Total	3,875.9	- 8.7	225.1
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	- 5.0	-
Foreign currency assets	106.6	- 0.1	22.8
Investment in the Industrial Development Bank	354.1	0.1	38.9
All other assets	161.9	-123.4	26.6
Total Assets	4,498.5	-137.1	313.4

Liabilities

Notes in circulation	3,179.7	- 49.5	262.0
Canadian dollar deposits:			
Government of Canada	3.1	- 44.3	-122.3
Chartered banks	1,117.3	3.0	116.5
Other	35.3	- 3.1	- 3.6
Foreign currency liabilities	11.4	- 16.9	- 5.8
All other liabilities	151.6	- 26.3	66.6
Total Liabilities	4,498.5	-137.1	313.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,825	-	370
Canada Savings Bonds	6,355	- 3#	45
All other direct and guaranteed securities	14,373	-	1,136
Total	23,553	- 3#	1,550
Held by:			
Bank of Canada - Treasury bills	454	- 5	4
Other securities	3,480	- 3	221
Chartered banks - Treasury bills	2,057	- 89#	247
Other securities	3,444	3	548
Govt. accounts - Treasury bills	64	42	6
Other securities	965	2	161
General public - Canada Savings Bonds	6,355	- 3#	45
(residual) Treasury bills	251	53#	113
Other securities	6,484	- 2	206
Total	23,553	- 3#	1,550

GOVERNMENT OF CANADA BALANCES⁽²⁾

825	111#	109
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

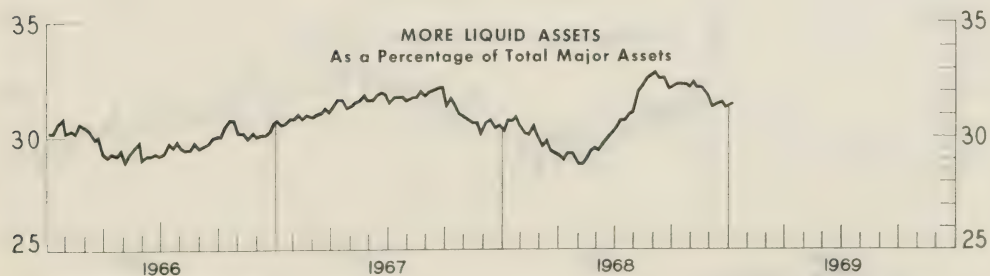
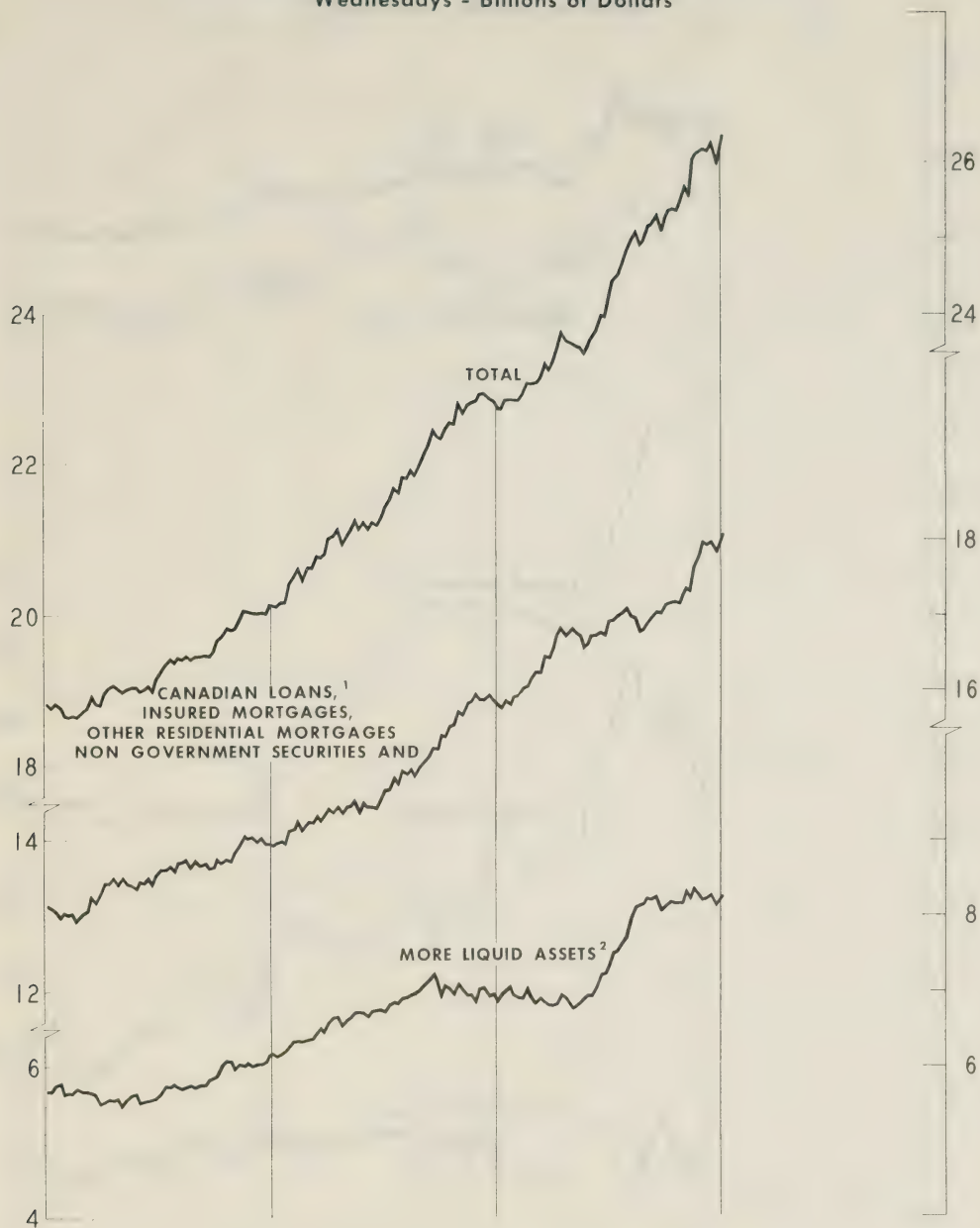
	Prelim. Jan. 8/69	Jan. 1/69	Change to Jan. 1/69 Dec. 25/68	from Jan. 3/68
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Canadian and Net Foreign Assets</u>				
Bank of Canada deposits	1,117	1,114	51	101
Bank of Canada notes	650*	577	18	15
Day-to-day loans	193	193	-	-105
Treasury bills	2,057	2,146	1	398
Other Government securities				
- 3 years and under	(3,453	1,685	7	288
- over 3 years	(	1,765	5	253
Call loans to stockbrokers	(438	208	24#	92
Call loans to investment dealers	(	310	8#	94
Sub-total	7,908*	7,999	113#	1,136
Net foreign assets		282	24#	257
Total More Liquid Assets		8,281	137#	1,393
Loans to provinces		143	17	- 25
Loans to municipalities		686	- 1	90
Loans to grain dealers		833	12	298
Canada Savings Bond loans		219	- 5#	1
Loans to installment finance companies		415	65	60
General loans		13,284	156#	1,441
Mortgages insured under the N. H. A.		830	-	83
Other residential mortgages		214	3	121
Provincial securities		372	2	30
Municipal securities		371	-	24
Corporate securities		715	- 14	115
Total Major Assets		26,363	371	3,632
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,593	118	1,838
chequable		(6,629)	(62)	(-997)
non-chequable		(4,392)	(41)	(1,551)
fixed term deposits		(2,572)	(15)	(1,284)
Non-personal term and notice deposits		4,254	- 67#	865
Demand deposits (less total float)		6,348	439#	531
Total held by general public		24,196	489#	3,234
Government of Canada deposits	822	667	-123#	229
Total Deposits (less float)		24,863	366	3,463
Estimated float		1,430	267#	486
Total Canadian Deposits		26,293	633#	3,949
Foreign Currency "Swapped" Deposits ⁽¹⁾	782	776	- 38	-124
Bankers' Acceptances Outstanding		97	- 19	- 43
Debentures issued and Outstanding		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		390	-#	55
- notes		2,652	- 2	240
Chartered bank Can. \$ deposits held by general public		24,196	489#	3,234
Total Can. \$ deposits and currency held by general public		27,238	487#	3,529
Government of Canada deposits		667	-123#	229
Total Currency & Chartered Bank Can. \$ Deposits		27,905	364#	3,758

⁽¹⁾ Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

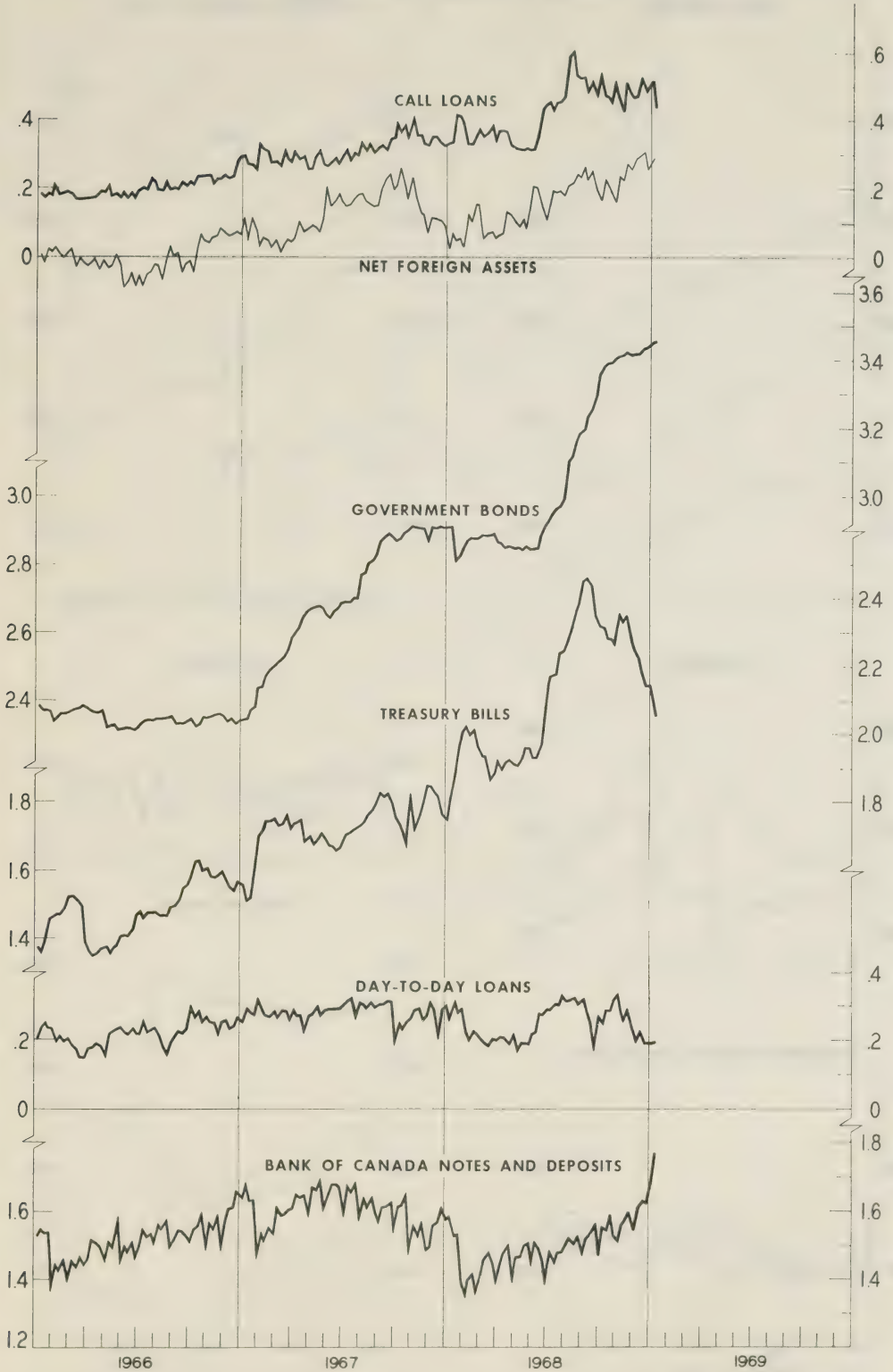
3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
 Government bonds, net foreign assets and call loans.

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED JAN 8
NET FOREIGN ASSETS JAN 1
9/1/69

CHARTERED BANK - LOANS

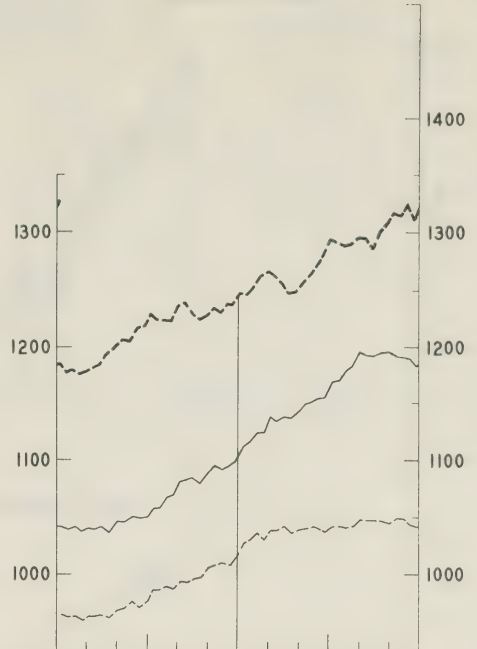
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

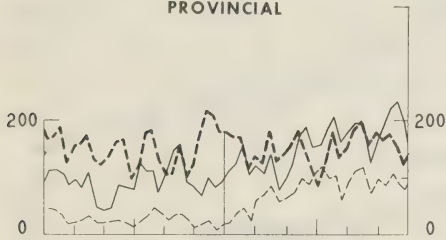


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

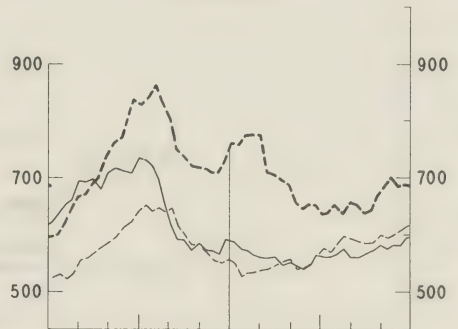
GENERAL LOANS



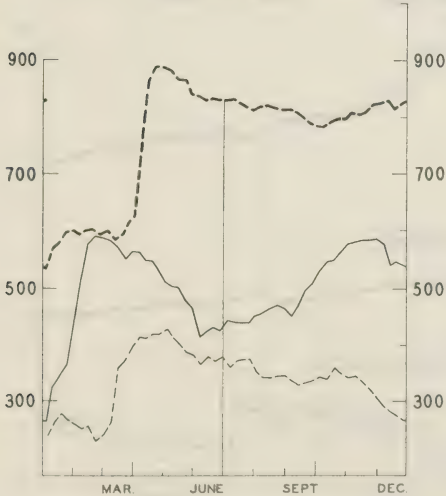
PROVINCIAL



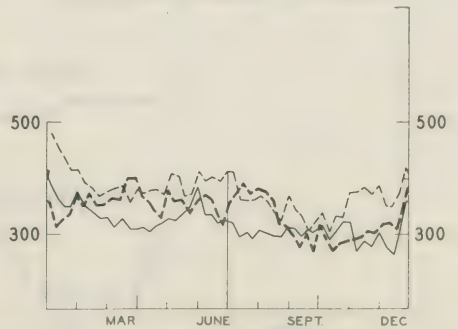
MUNICIPAL



GRAIN DEALERS



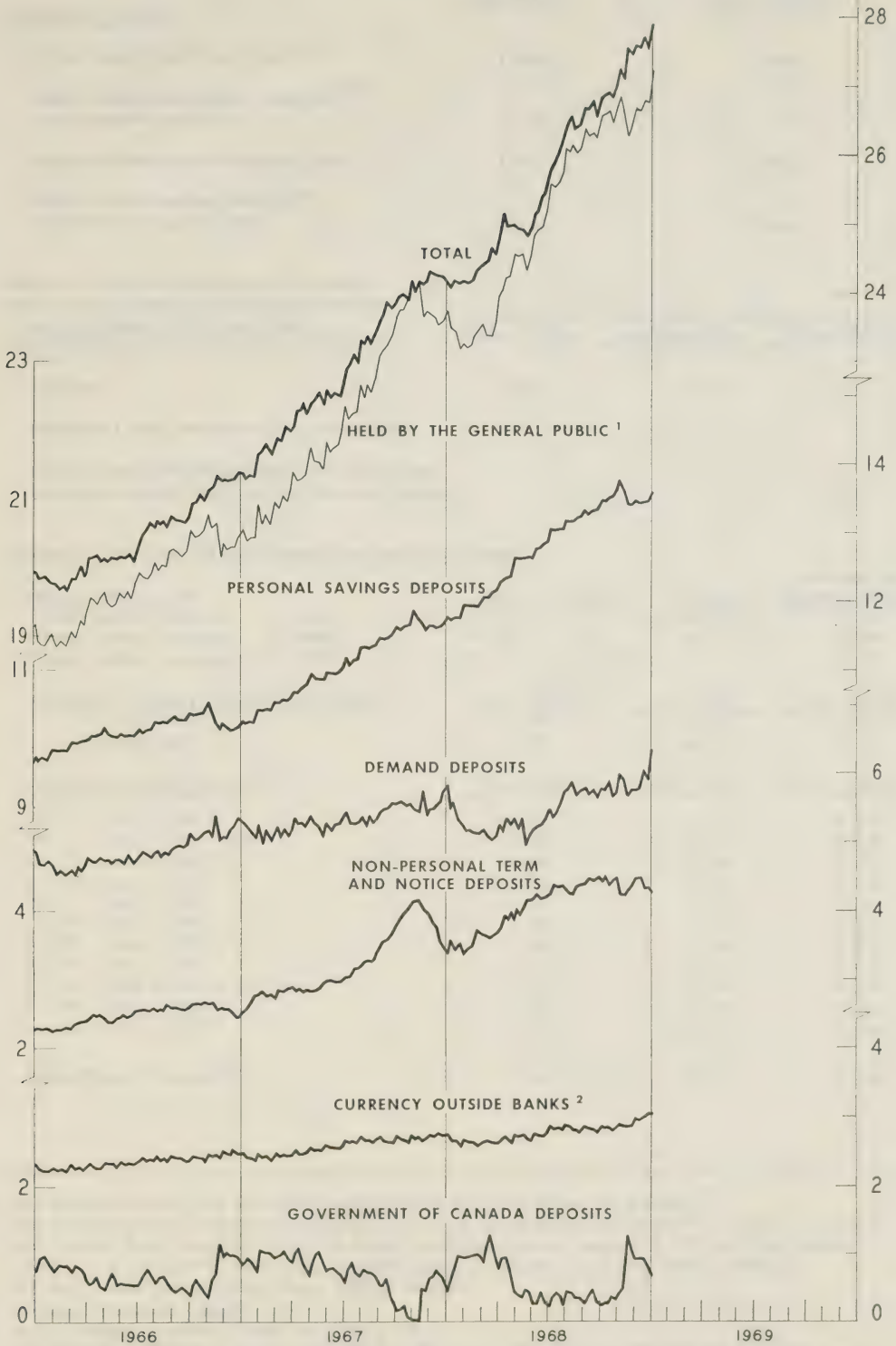
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JAN. 1
9/1/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

	Average ⁽³⁾ Week Ending Jan. 8/69	Cumulative Average ⁽³⁾ Jan. 1-8/69		
1. <u>Chartered Banks</u>				
Actual cash reserves (\$ m.)(¹)	1,654	1,654		
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.10	.10		
Cash and secondary reserves (\$ m.)	3,934	3,934		
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	15.44	15.44		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)				
	As at			
	Jan. 8/69	Jan. 1/69	Dec. 25/68	
	(Millions of Dollars)			
Net float	+25.7	-64.0	+8.5	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+2.5	
3. <u>Money Market Rates⁽⁵⁾ and Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending January 8, 1969	6 1/2	6	6 3/8	6.35
Week ending January 1, 1969	6 3/8	5	6	6.08
Week ending December 25, 1968	6	4 3/4	5	5.47
<u>Average Treasury Bill Rate at Tender</u>	<u>Jan. 9/69</u>	<u>Jan. 2/69</u>	<u>Dec. 24/68</u>	
91 day bills	6.40	6.29	6.24	
182 day bills	6.65	6.51	6.47	
<u>Government Bond Yields⁽⁶⁾</u>	<u>Jan. 8/69</u>	<u>Jan. 1/69</u>	<u>Dec. 25/68</u>	
5% July 1/69	6.78	6.47	6.53	
5% July 1/70	6.88	6.74	6.68	
5% June 1/71	6.96	6.74	6.70	
4 1/4% Sept. 1/72	7.01	6.97	6.98	
7% Apr. 1/73	7.20	7.12	7.15	
5 1/2% Apr. 1/76	7.35	7.30	7.34	
5 1/2% Aug. 1/80	7.42	7.38	7.41	
4 1/2% Sept. 1/83	7.43	7.35	7.45	
5 1/4% May 1/90	7.27	7.27	7.25	
5 3/4% Sept. 1/92	7.15	7.08	7.11	
6 1/2% Oct. 1/95	7.15	7.12	7.14	
Long-Term Average ⁽⁷⁾	7.30	7.27	7.30	

(1) Includes till money on a statutory basis, that is \$551.2 million for January.*

(2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For January* this is equal to \$1,628.5 million or an average ratio of 6.39% and the figures involved, on a statutory basis are demand deposits, \$7,618.7 million, notice deposits, \$17,857.3 million, and till money, \$551.2 million.

(3) Average of business days.

(4) The minimum secondary reserve ratio is 7%.

(5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968).

(6) Based on Wednesday closing mid-market prices.

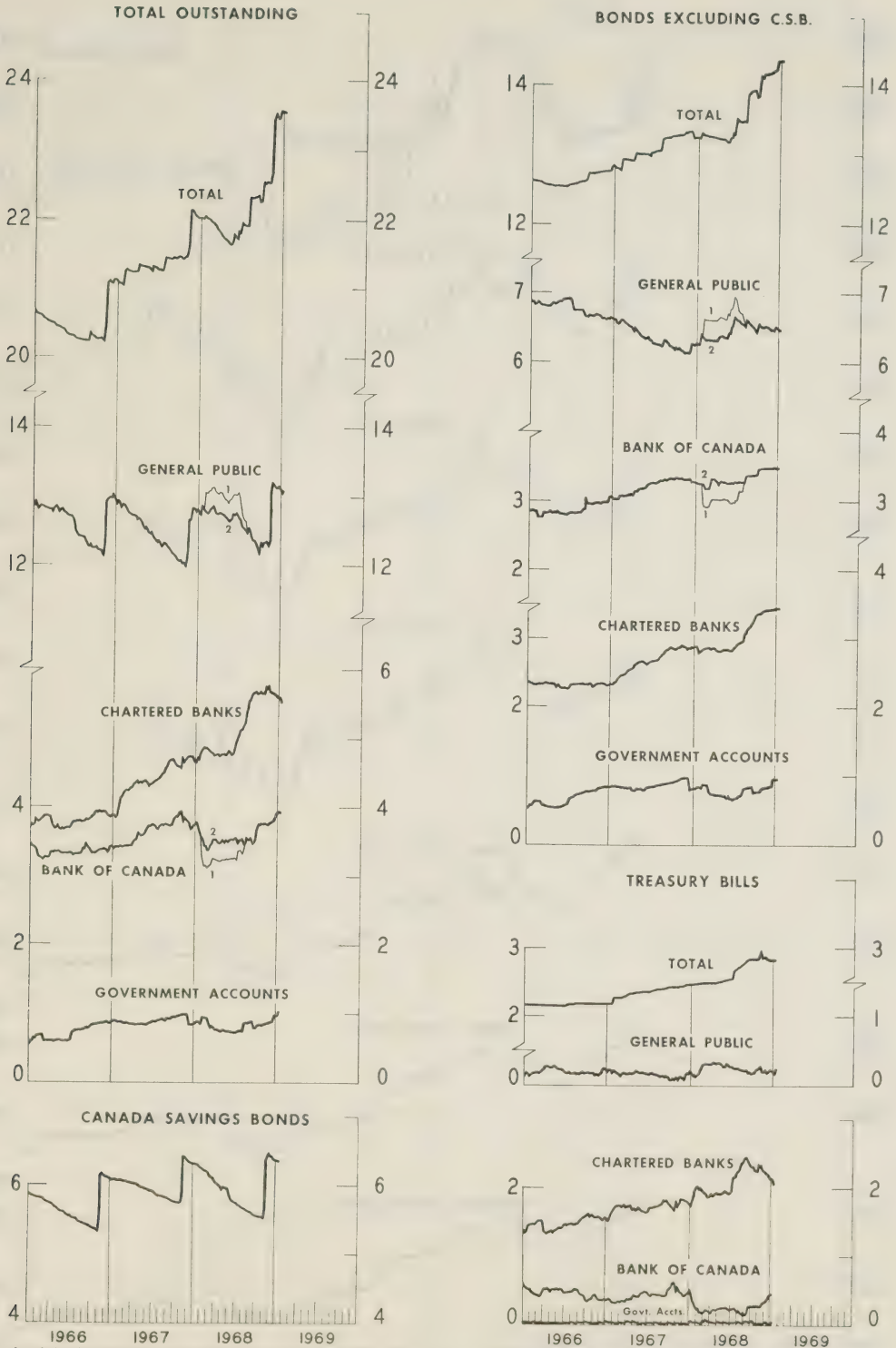
(7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

* Revised.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



9 GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.

² See footnote 5 page 7

WEEKLY FINANCIAL STATISTICS (1)

	As at Jan. 15/69	Increase since Jan. 8/69 Jan. 17/68 (Millions of Dollars)	
BANK OF CANADA			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	475.0	27.4	111.9
Other - 3 years and under	1,539.5	0.1	302.1
- Over 3 years	1,888.8	0.1	- 71.6
Total	3,903.4	27.5	342.4
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	- 8.5
Foreign currency assets	129.3	22.7	32.4
Investment in the Industrial Development Bank	355.2	1.0	39.4
All other assets	137.5	- 24.3	- 81.2
Total Assets	4,525.4	26.9	324.5
<u>Liabilities</u>			
Notes in circulation	3,115.1	- 64.6	248.6
Canadian dollar deposits:			
Government of Canada	77.5	74.4	- 13.9
Chartered banks	1,132.5	15.2	147.1
Other	35.7	0.3	2.9
Foreign currency liabilities	53.8	42.4	23.3
All other liabilities	110.8	- 40.8	- 83.5
Total Liabilities	4,525.4	26.9	324.5
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	2,825	-	370
Canada Savings Bonds	6,361	6	59
All other direct and guaranteed securities	14,388	16	1,081
Total	23,574	22	1,510
<u>Held by:</u>			
Bank of Canada - Treasury bills	481	28	114
Other securities	3,480	-	227
Chartered banks - Treasury bills	2,002	- 55	112
Other securities	3,416	- 12#	620
Govt. accounts - Treasury bills	80	17	35
Other securities	965	-	131
General public - Canada Savings Bonds	6,361	6	59
(residual) Treasury bills	262	11	109
Other securities	6,528	27#	103
Total	23,574	22	1,510
<u>GOVERNMENT OF CANADA BALANCES (2)</u>			
	796	- 29	- 64

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

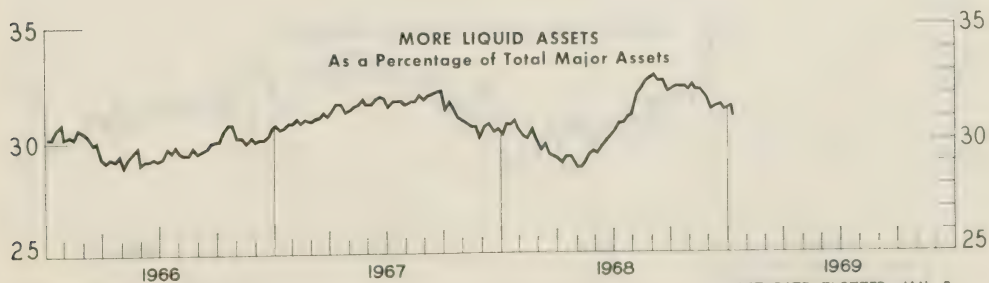
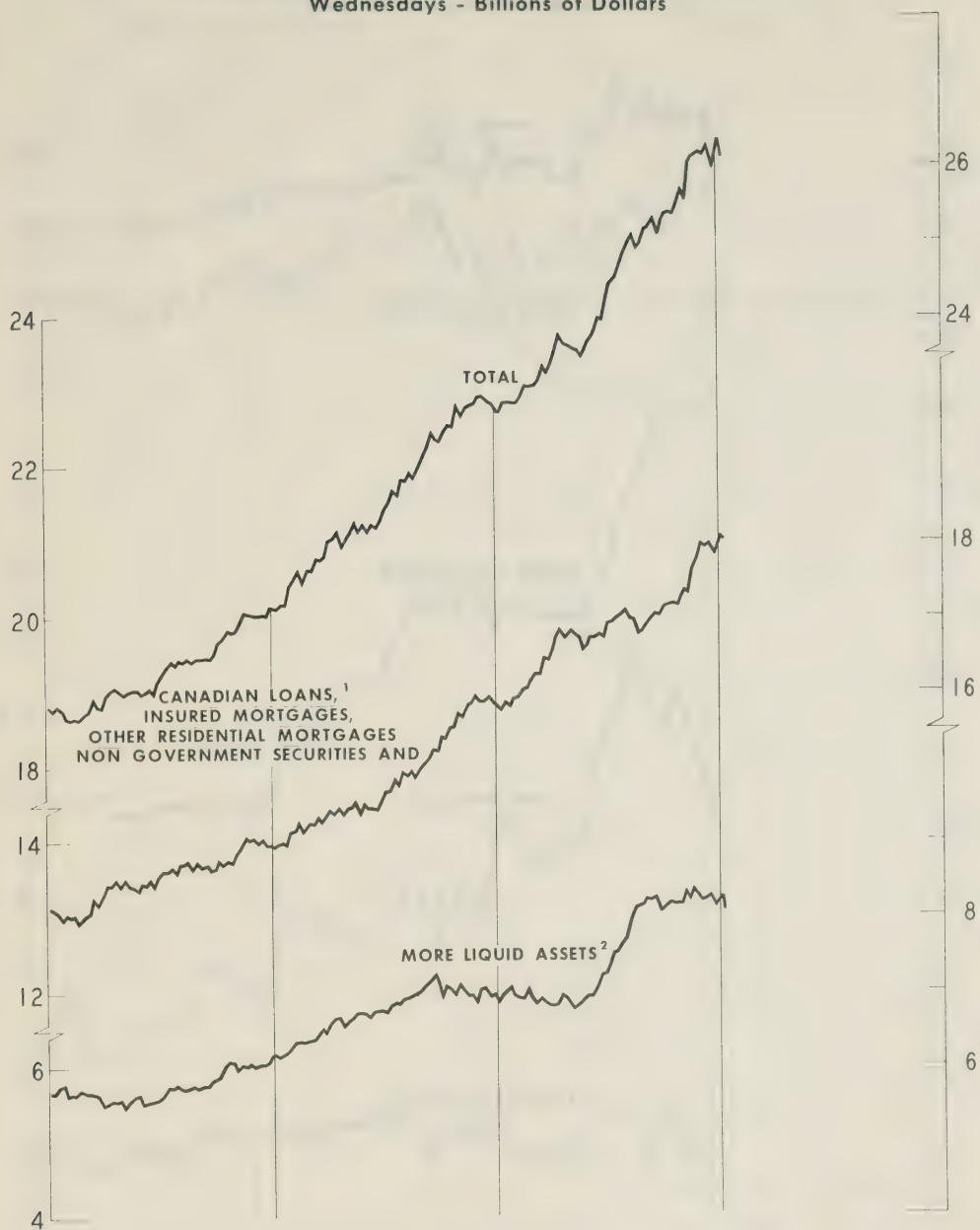
	Prelim. Jan. 15/69	Jan. 8/69	Change to Jan. 8/69 from Jan. 1/69 Jan. 10/68	
			(Millions of Dollars)	
CHARTERED BANKS				
Major Canadian and Net Foreign Assets				
Bank of Canada deposits	1,132	1,117	3	116
Bank of Canada notes	585*	638	61	55
Day-to-day loans	209	193	-	- 65
Treasury bills	2,002	2,057	- 89	247
Other Government securities				
- 3 years and under	(3,436	1,683	- 2	285
- over 3 years.	(	1,765	-	252
Call loans to stockbrokers	(419	172	- 36	65
Call loans to investment dealers	(	255	- 56	25
Sub-total	7,783*	7,880	-119	980
Net foreign assets		214	- 69	140
Total More Liquid Assets		8,094	-187	1,120
Loans to provinces		145	1#	- 25
Loans to municipalities		684	- 1#	85
Loans to grain dealers		853	21#	285
Canada Savings Bond loans		214	- 5	1
Loans to instalment finance companies		379	- 36	67
General loans		13,266	- 15#	1,505
Mortgages insured under the N. H. A.		829	- 2	81
Other residential mortgages		216	2	121
Provincial securities		365	- 7	23
Municipal securities		368	- 3	20
Corporate securities		696	- 20	88
Total Major Assets		26,107	-252#	3,371
Canadian Dollar Deposit Liabilities				
Personal savings deposits		13,616	23	1,888
chequable		(6,595)	(- 27)#	(-957)
non-chequable		(4,424)	(27)#	(1,553)
fixed term deposits		(2,597)	(23)#	(1,292)
Non-personal term and notice deposits		4,249	- 13#	658
Demand deposits (less total float)		5,925	-411#	427
Total held by general public		23,790	-402#	2,973
Government of Canada deposits	719	822	155	231
Total Deposits (less float)		24,612	-247#	3,204
Estimated float		916	-511#	424
Total Canadian Deposits		25,528	-758#	3,629
Foreign Currency "Swapped" Deposits ⁽¹⁾	765	784	8	- 59
Bankers' Acceptances Outstanding		91	- 6	- 41
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		390	-	55
- notes		2,541	-110	207
Chartered bank Can. \$ deposits held by general public		23,790	-402#	2,973
Total Can. \$ deposits and currency held by general public		26,722	-512#	3,235
Government of Canada deposits		822	155	231
Total Currency & Chartered Bank Can. \$ Deposits		27,544	-357#	3,467

(1) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars

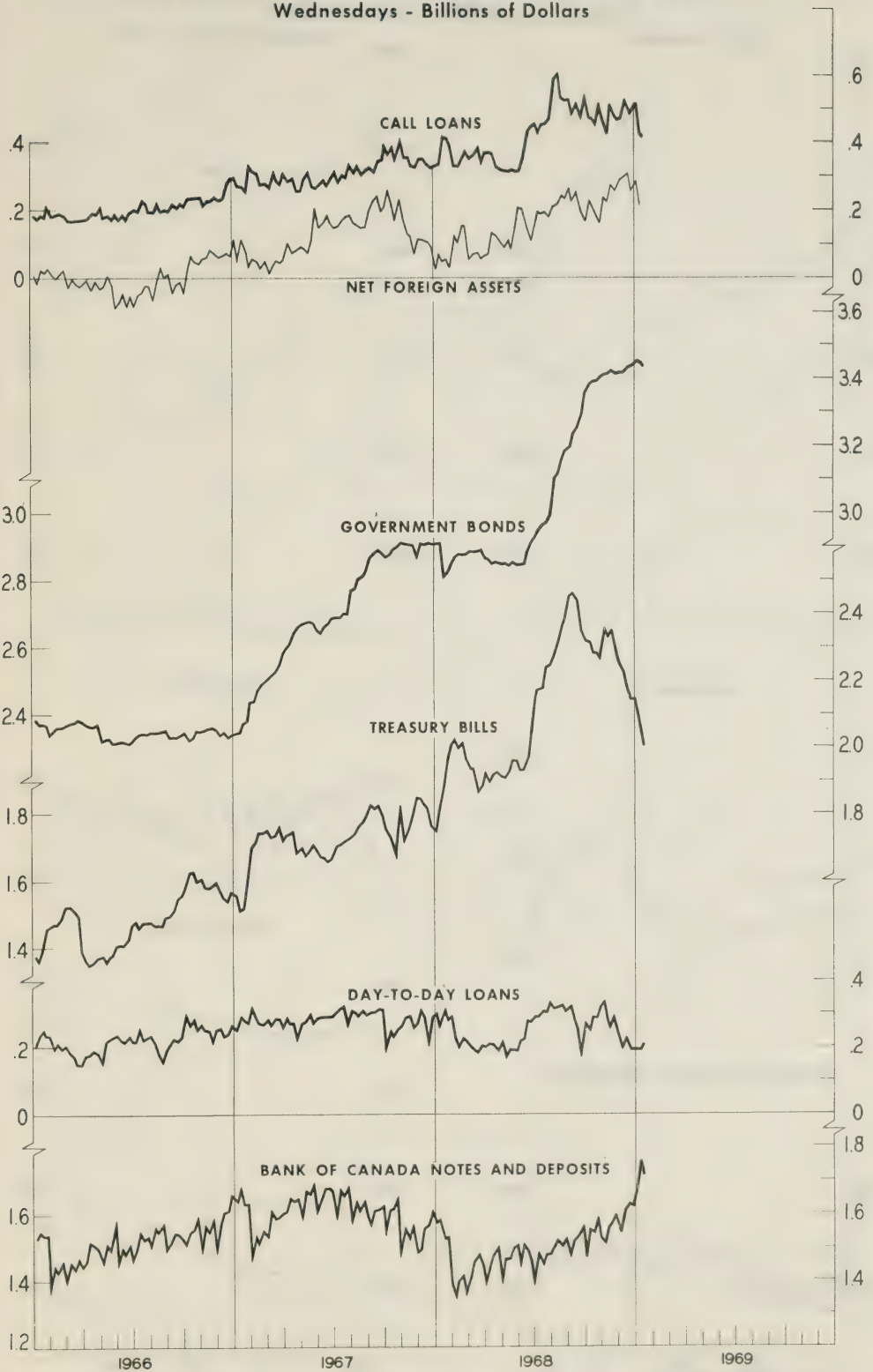


1. Excludes day-to-day and call loans
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
 Government bonds, net foreign assets and call loan.

LAST DATE PLOTTED JAN. 8
 1969

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED JAN 15
NET FOREIGN ASSETS JAN. 8
16/1/69

CHARTERED BANK - LOANS

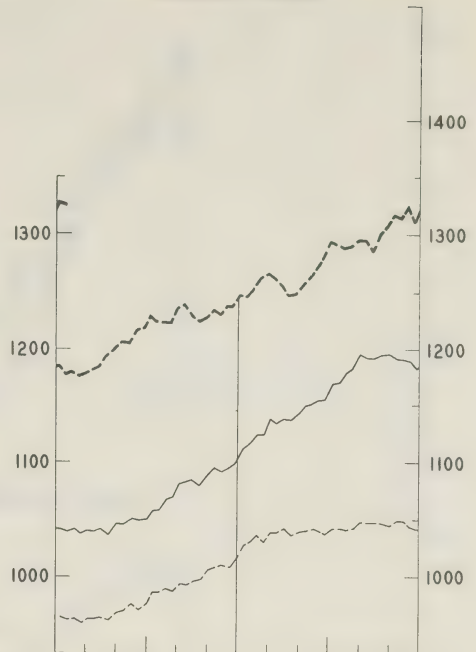
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

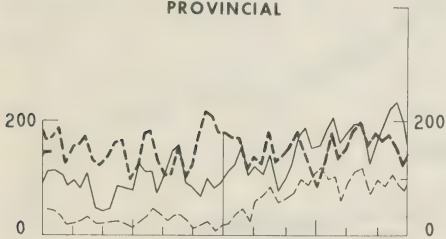


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

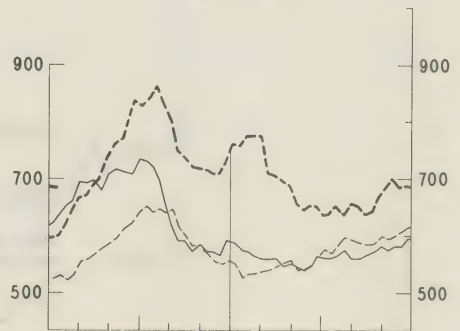
GENERAL LOANS



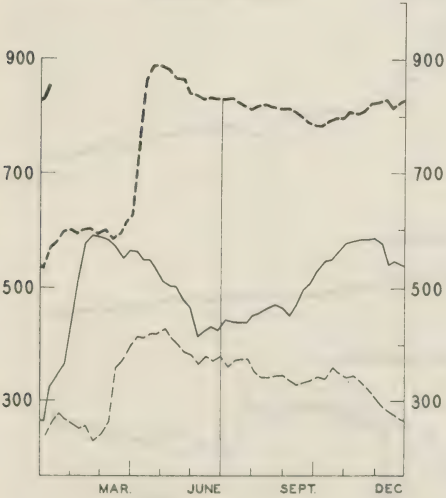
PROVINCIAL



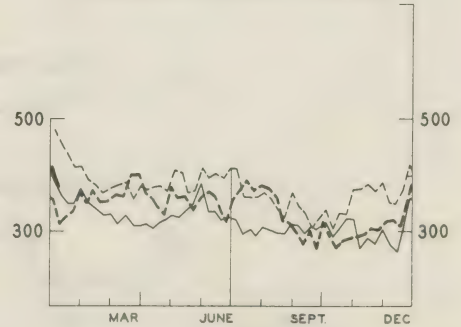
MUNICIPAL



GRAIN DEALERS



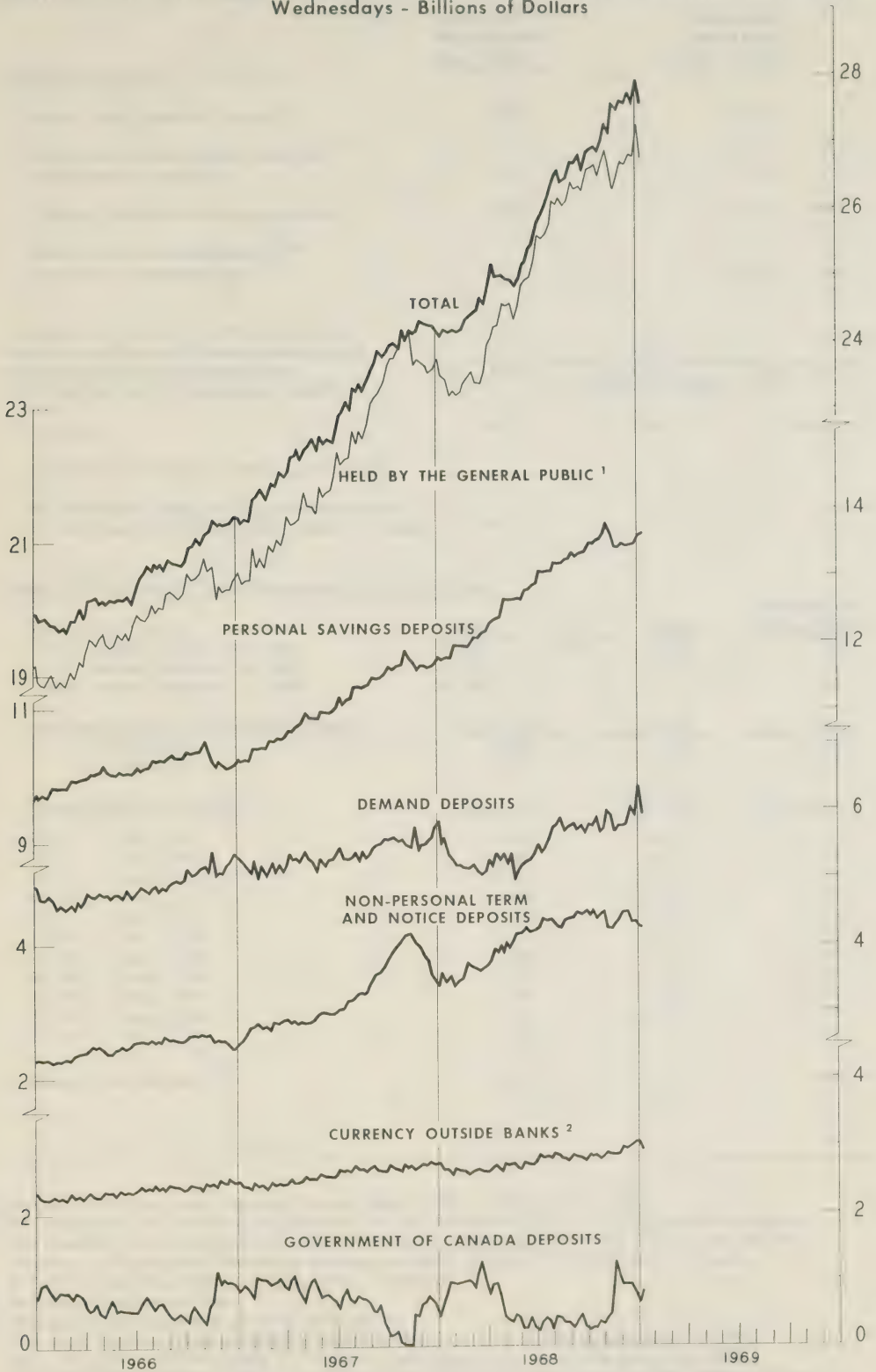
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JAN. 8
1969

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

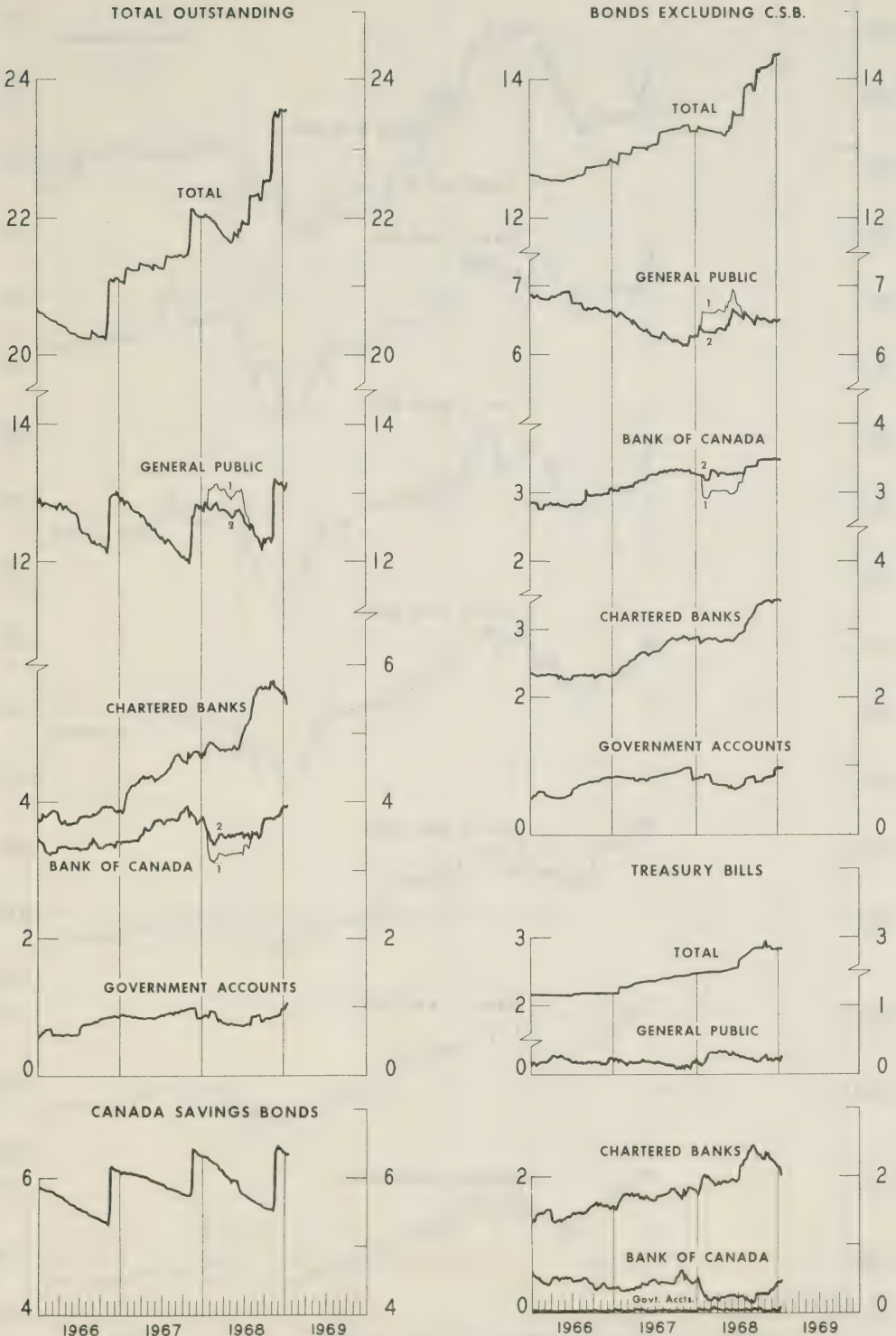
	Average ⁽³⁾ Week Ending Jan. 15/69	Cumulative Average ⁽³⁾ Jan. 1-15/69		
1. Chartered Banks				
Actual cash reserves (\$ m.) ⁽¹⁾	1,678	1,666		
Actual cash ratio minus required ⁽²⁾ cash reserve ratio (%)	.20	.15		
Cash and secondary reserves (\$ m.)	3,882	3,908		
Ratio of cash and secondary ⁽⁴⁾ reserves to deposits (%)	15.24	15.34		
2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash-)				
	Jan. 15/69	As at Jan. 8/69 Jan. 1/69 (Millions of Dollars)		
Net float	+8.5	+25.7 -64.0		
Securities held under resale agreements	-	- -		
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+4.9	- -		
3. Money Market Rates ⁽⁵⁾ and Government Security Yields				
Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending January 15, 1969	6 1/2	5 3/4	5 3/4	6.15
Week ending January 8, 1969	6 1/2	6	6 3/8	6.35
Week ending January 1, 1969	6 3/8	5	6	6.08
Average Treasury Bill Rate at Tender	Jan. 16/69	Jan. 9/69	Jan. 2/69	
91 day bills	6.39	6.40	6.29	
182 day bills	6.61	6.65	6.51	
Government Bond Yields ⁽⁶⁾	Jan. 15/69	Jan. 8/69	Jan. 1/69	
5% July 1/69	6.73	6.78	6.47	
5% July 1/70	6.90	6.88	6.74	
5% June 1/71	6.93	6.96	6.74	
4 1/4% Sept. 1/72	6.96	7.01	6.97	
7% Apr. 1/73	7.08	7.20	7.12	
5 1/2% Apr. 1/76	7.37	7.35	7.30	
5 1/2% Aug. 1/80	7.35	7.42	7.38	
4 1/2% Sept. 1/83	7.31	7.43	7.35	
5 1/4% May 1/90	7.23	7.27	7.27	
5 3/4% Sept. 1/92	7.10	7.15	7.08	
6 1/2% Oct. 1/95	7.10	7.15	7.12	
Long-Term Average ⁽⁷⁾	7.27	7.30	7.27	

- (1) Includes till money on a statutory basis, that is \$551.2 million for January.
- (2) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits. For January, this is equal to \$1,628.5 million or an average ratio of 6.39% and the figures involved, on a statutory basis are demand deposits, \$7,618.7 million, notice deposits, \$17,857.3 million, and till money, \$551.2 million.
- (3) Average of business days.
- (4) The minimum secondary reserve ratio is 7%.
- (5) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968).
- (6) Based on Wednesday closing mid-market prices.
- (7) Average of yields on following issues due or callable in 10 years or more: 3 1/4% Oct. 1/79, 5 1/2% Aug. 1/80, 4 1/2% Sept. 1/83, 5% June 1/88, 5 1/4% May 1/90, 5 3/4% Sept. 1/92, 6 1/2% Oct. 1/95 and 3 3/4% Mar. 15/98.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JAN. 15
16/1/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 See footnote 5 page 7

BANK OF CANADA, *Ottawa*

January 23, 1969.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at Jan. 22/69	Increase since	
	Jan. 15/69	Jan. 24/68
(Millions of Dollars)		

497.9	22.9	168.7
1,539.9	0.4	302.9
1,887.6	- 1.2	- 71.8
3,925.5	22.1	399.8
(-)	(-)	(-)
-	-	-
(-)	(-)	(-)
-	-	-
105.6	- 23.7	- 35.2
356.4	1.2	40.3
141.6	4.1	- 3.3
4,529.1	3.7	401.6
3,053.0	- 62.1	232.8
176.8	99.3	76.8
1,124.3	- 8.2	151.9
39.3	3.7	5.8
30.2	- 23.7	- 44.0
105.5	- 5.3	- 21.6
4,529.1	3.7	401.6

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

2,825	-	365
6,345	- 16	62
14,387	- 1	1,097
23,558	- 16	1,524
504	23	172
3,479	- 1	228
1,986	- 15	23
3,415	- #	607
70	- 10	34
966	1	133
6,345	- 16	62
265	3	136
6,527	- #	130
23,558	- 16	1,524
926	129	- 152

GOVERNMENT OF CANADA BALANCES⁽²⁾

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

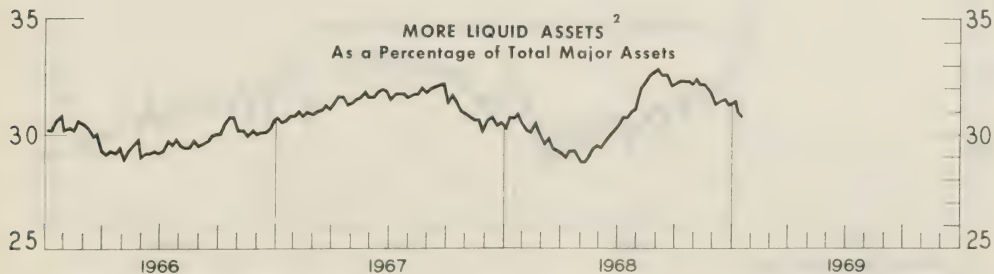
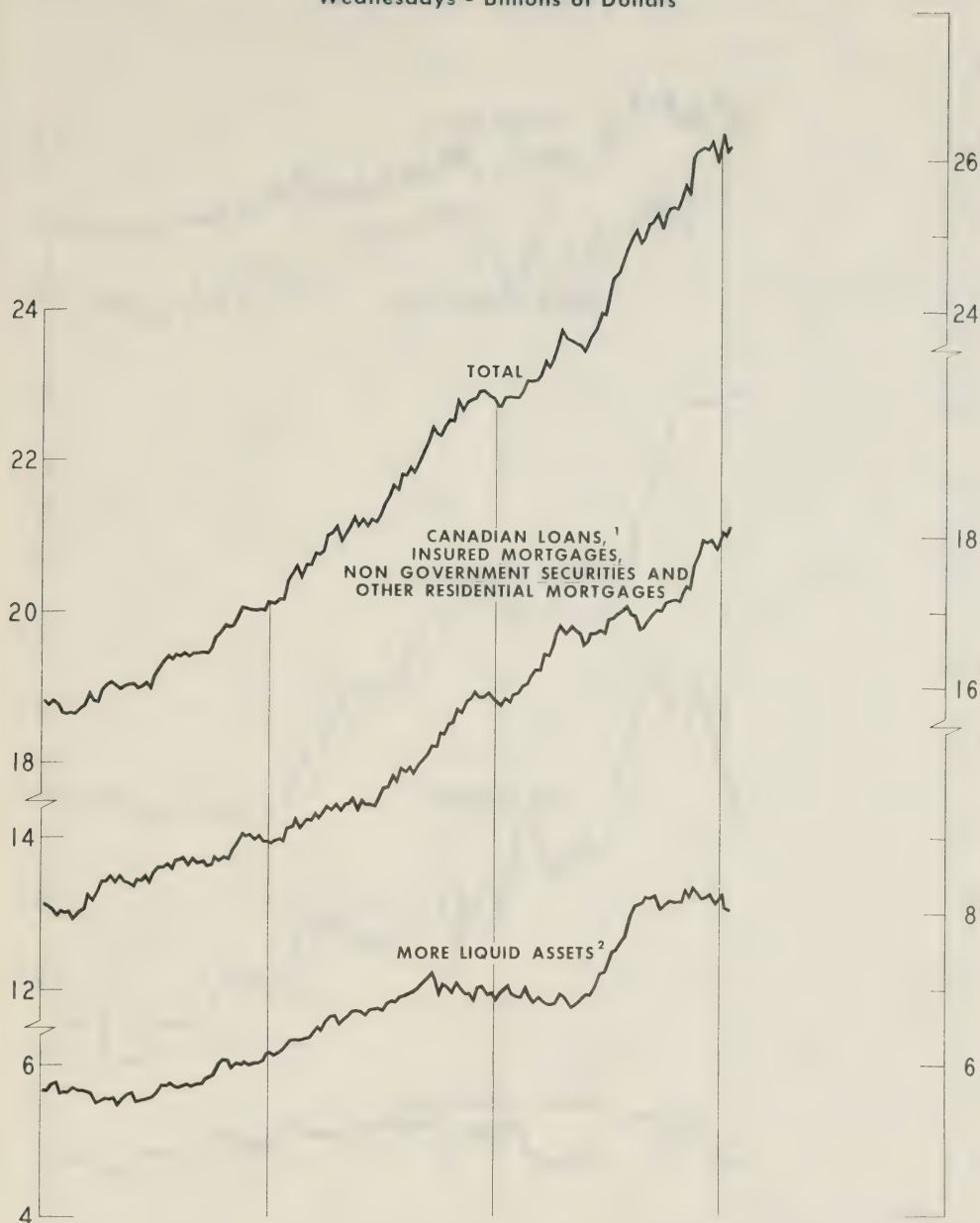
Figures for the previous week have been revised.

	Prelim. Jan. 22/69	Jan. 15/69	Change to Jan. 8/69	Jan. 15/69 from Jan. 17/68
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,124	1,132	15	147
Bank of Canada notes	602*	603	- 35	62
Day-to-day loans	196	209	16	-103
Treasury bills	1,986	2,002	- 55	112
Other Government securities				
- 3 years and under	(3,436	1,671	- 11	409
- over 3 years	(	1,765	-	216
Call loans to stockbrokers	(488	170	- 2	51
Call loans to investment dealers	(	259	5	- 41
Sub-total	7,832*	7,812	- 68	853
<u>Net Foreign Assets</u>		243	29	195
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		166	21	- 21
Loans to municipalities		682	- 2	60
Loans to grain dealers		870	17	294
Canada Savings Bond loans		209	- 5	1
Loans to instalment finance companies		374	- 4	50
General loans		13,325	59	1,533
Mortgages insured under the N. H. A.		832	4	85
Other residential mortgages		220	5	122
Provincial securities		363	- 2	15
Municipal securities		368	-	20
Corporate securities		720	24	111
Sub-total		18,130	116	2,269
Total Major Assets		26,184	77	3,316
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,636	19	1,879
chequable		(6,550)	(- 45)	(- 982)
non-chequable		(4,446)	(21)	(1,552)
fixed term deposits		(2,640)	(44)	(1,309)
Non-personal term and notice deposits		4,354	105	928
Demand deposits (less float)		5,981	55	401
Total held by general public		23,970	180	3,208
Government of Canada deposits	749	719	-103	- 50
Total Deposits (less float)		24,689	77	3,158
Estimated float		666	-249	206
Total Canadian Dollar Deposits		25,355	-172	3,364
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	777	767	- 17	-131
<u>Bankers' Acceptances Outstanding</u>		87	- 4	- 41
<u>Debentures issued and Outstanding</u>		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		390	-	55
- notes		2,512	- 30	186
Demand deposits		5,981	55	401
Total Currency and demand deposits		8,883	26	643
Personal savings and non-personal term				
and notice deposits		17,990	125	2,807
Total Can. \$ deposits and currency held				
by general public		26,872	151	3,450
Government of Canada deposits		719	-103	- 50
Total Currency & Chartered Bank Can. \$ Deposits		27,591	47	3,400

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars

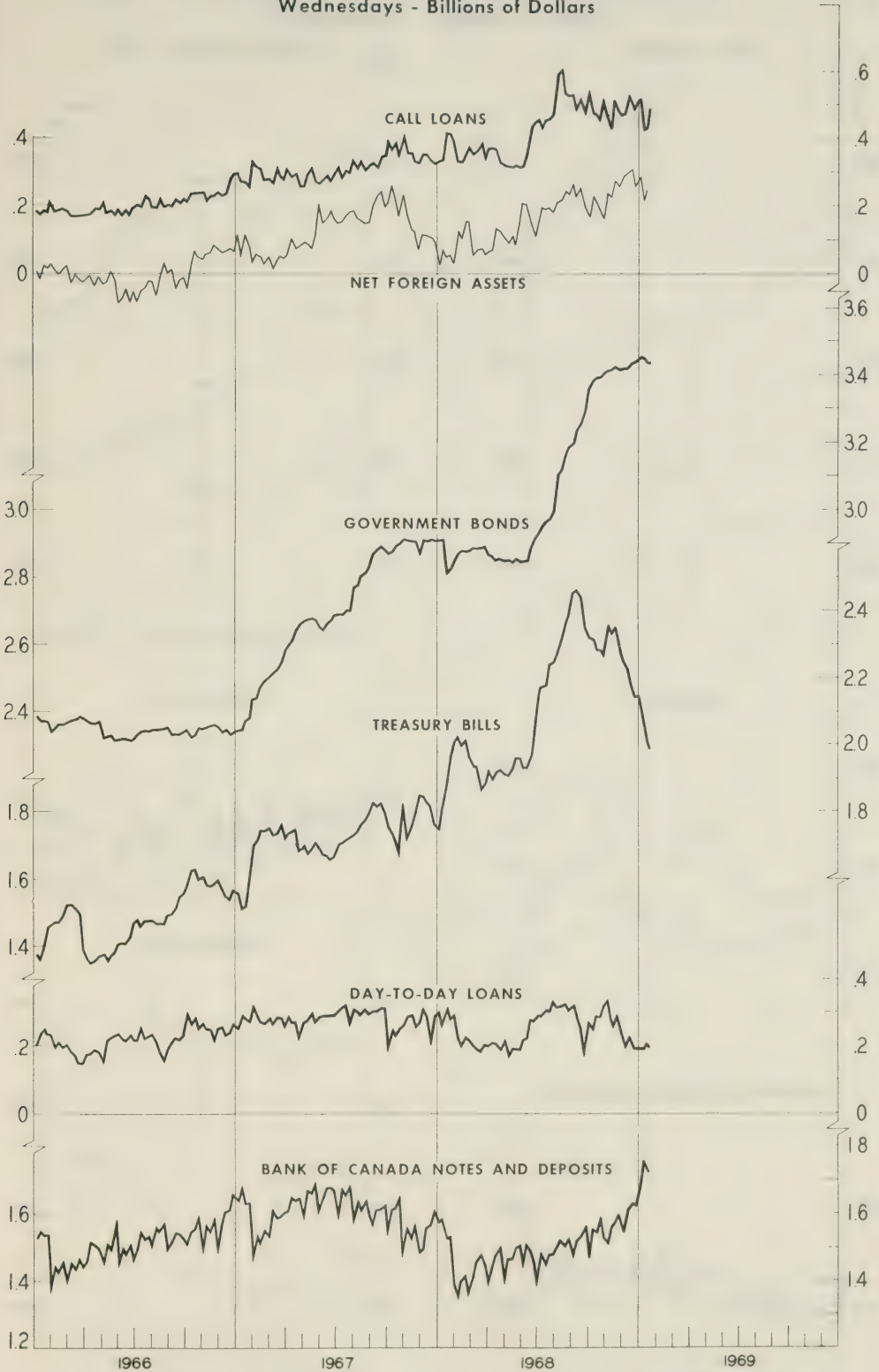


1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED JAN 22
NET FOREIGN ASSETS JAN. 15
23/1/69

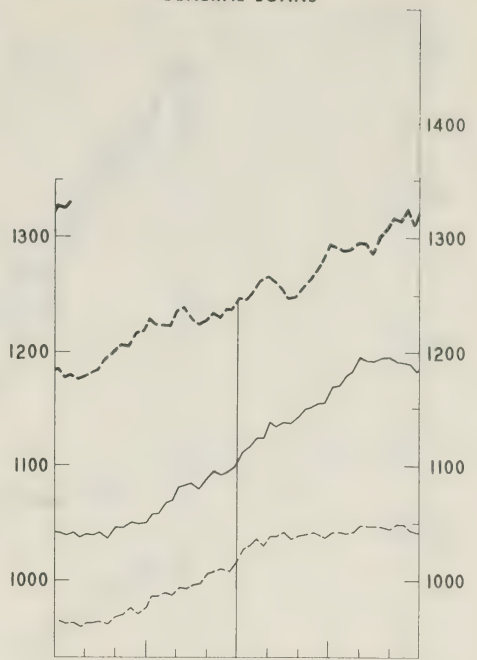
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

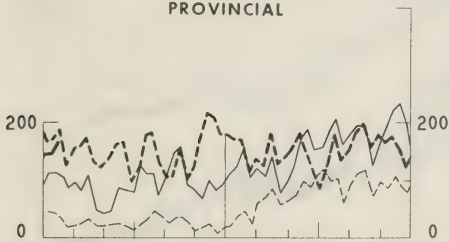
TOTAL CANADIAN LOANS ¹



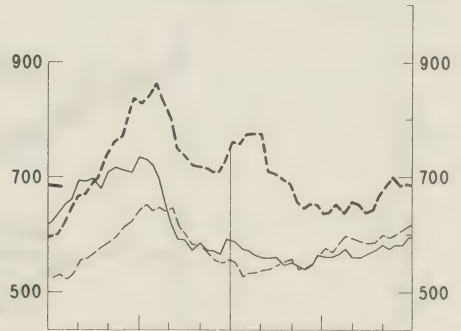
GENERAL LOANS



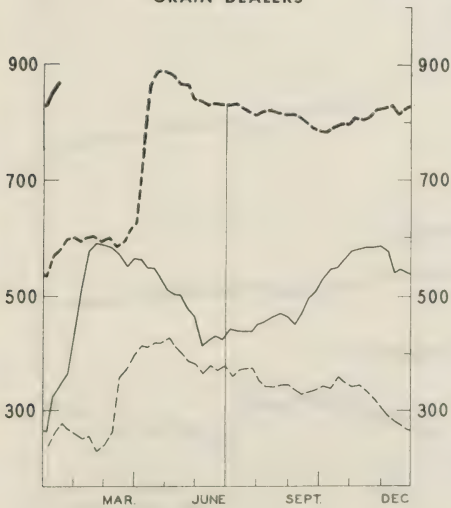
PROVINCIAL



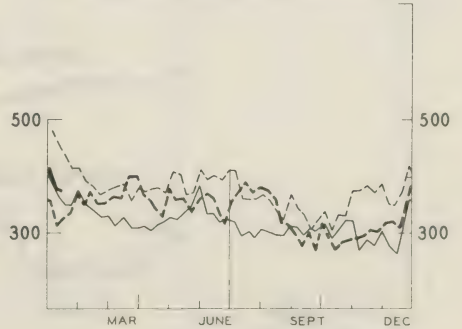
MUNICIPAL



GRAIN DEALERS



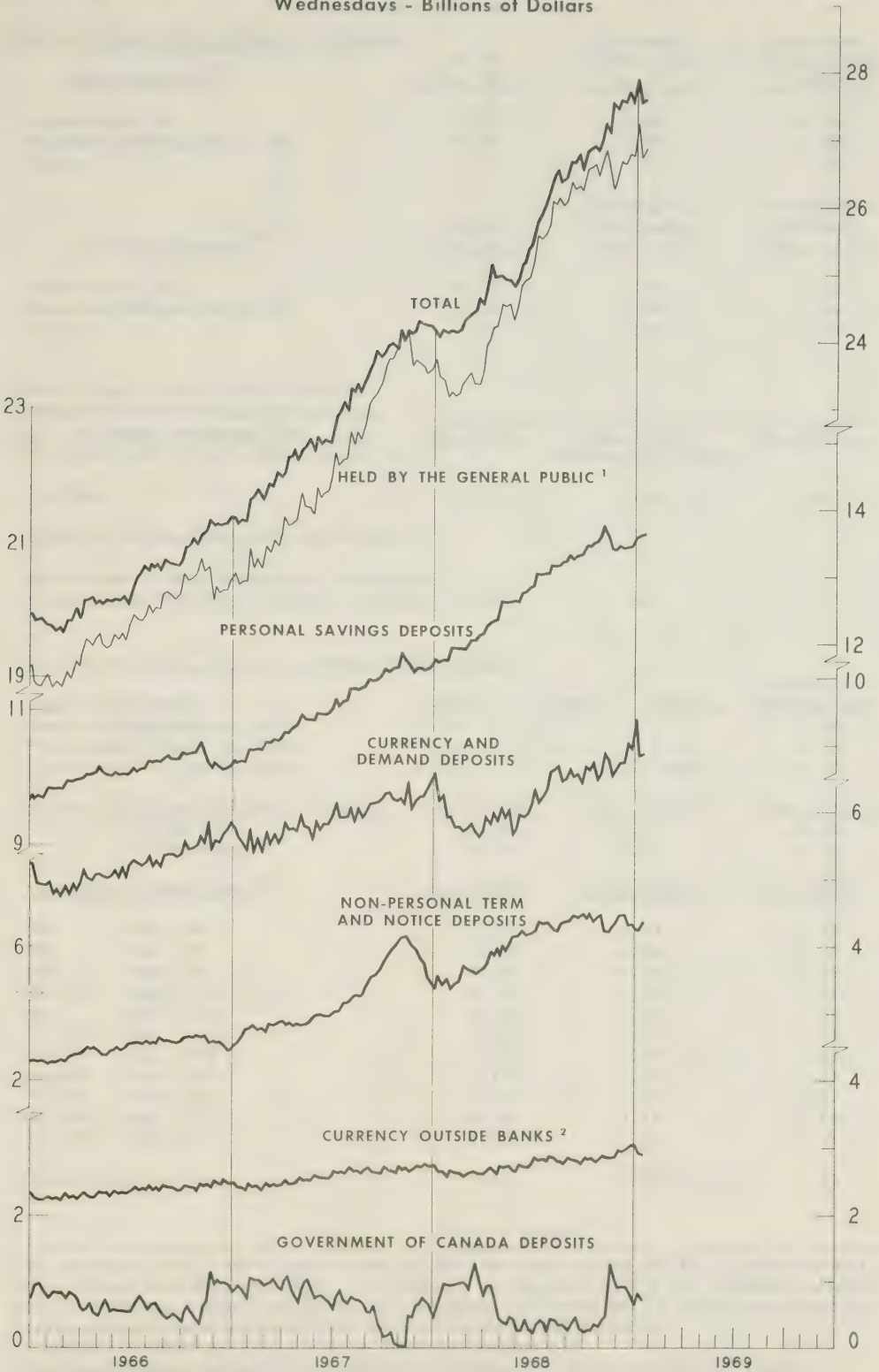
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JAN 15
23/1/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED JAN. 15
23/1/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at <u>Jan. 22</u>	Average* Week ending <u>Jan. 22</u>	Average* First Half of <u>January</u>
Actual Ratio (%)	6.58	6.58	6.54
Required Minimum Ratio (%)	6.39	6.39	6.39
Excess	.19	.19	.15

<u>Secondary Reserves</u> ⁽²⁾	As at <u>Jan. 22</u>	Average* Week ending <u>Jan. 22</u>	Cumulative Average* <u>Jan. 1-22</u>
Actual Ratio (%)	8.75	8.77	8.89
Required Minimum Ratio (%)	7.00	7.00	7.00
Excess	1.75	1.77	1.89

2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at <u>Jan. 22/69</u>	<u>Jan. 15/69</u>	<u>Jan. 8/69</u>
	(Millions of Dollars)		
Net float	-2.3	+8.5	+25.7
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-6.2	+4.9	-

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	Average of <u>Closing Rates</u>
Week ending January 22, 1969	6 1/4	5	6	5.95
Week ending January 15, 1969	6 1/2	5 3/4	5 3/4	6.15
Week ending January 8, 1969	6 1/2	6	6 3/8	6.35

<u>Average Treasury Bill Rate at Tender</u>	<u>Jan. 23/69</u>	<u>Jan. 16/69</u>	<u>Jan. 9/69</u>
91 day bills	6.36	6.39	6.40
182 day bills	6.57	6.61	6.65

<u>Government Bond Yields</u> ⁽⁴⁾	<u>Jan. 22/69</u>	<u>Jan. 15/69</u>	<u>Jan. 8/69</u>
5% July 1/69	6.55	6.73	6.78
5% July 1/70	6.71	6.90	6.88
5% June 1/71	6.73	6.93	6.96
4 1/4% Sept. 1/72	6.79	6.96	7.01
7% Apr. 1/73	6.96	7.08	7.20
5 1/2% Apr. 1/76	7.23	7.37	7.35
5 1/2% Aug. 1/80	7.24	7.35	7.42
4 1/2% Sept. 1/83	7.17	7.31	7.43
5 1/4% May 1/90	7.08	7.23	7.27
5 3/4% Sept. 1/92	6.95	7.10	7.15
6 1/2% Oct. 1/95	6.93	7.10	7.15
Long-Term Average	7.13	7.27	7.30

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For January, the figures involved are: demand deposits \$7,618.7 million, notice deposits \$17,857.3 million, till money \$551.2 million and minimum average deposit requirement with the Bank of Canada \$1,628.5 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968).

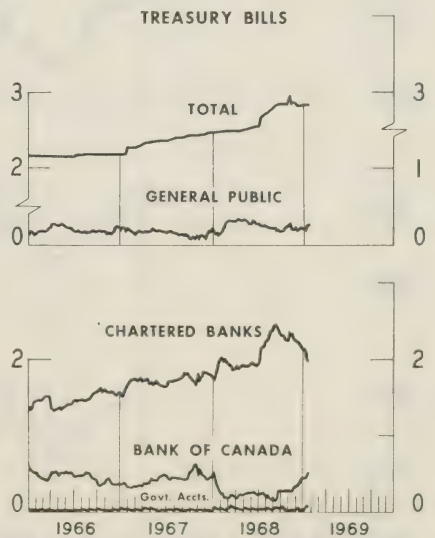
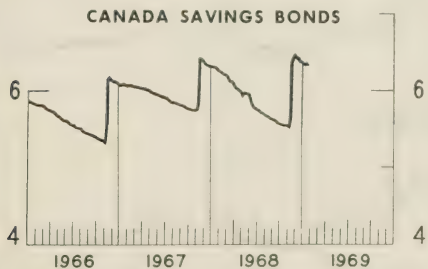
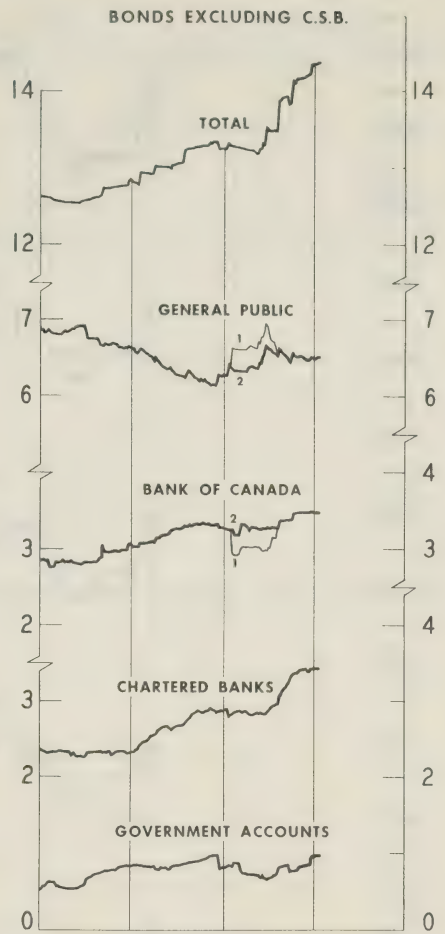
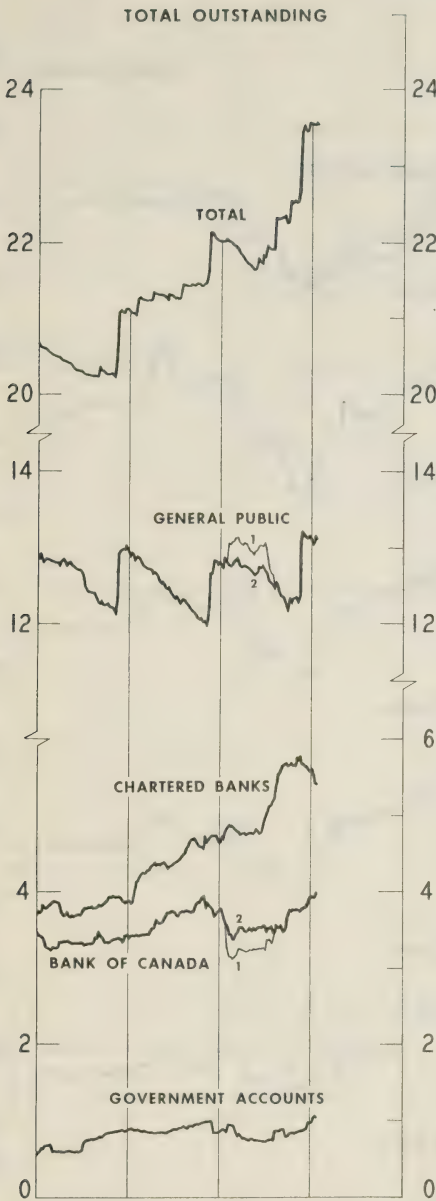
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JAN 22
23/1/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED JAN 22
23/1/69

CA1

FN76

-B16

BANK OF CANADA, Ottawa

January 30, 1969.

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

	As at Jan. 29/69	Increase since Jan. 22/69 Jan. 31/68 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	450.7	- 47.2	169.7
Other - 3 years and under	1,538.7	- 1.2	573.5
- Over 3 years	1,887.6	-	- 71.9
Total	3,877.0	- 48.4	671.2
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	101.1	- 4.5	-292.9
Investment in the Industrial Development Bank	356.4	-	39.6
All other assets	125.9	- 15.7	-103.0
Total Assets	4,460.4	- 68.7	314.9

Liabilities

Notes in circulation	3,023.6	- 29.4	230.8
Canadian dollar deposits:			
Government of Canada	179.9	3.1	45.4
Chartered banks	1,103.3	- 21.0	162.6
Other	35.3	- 4.0	1.8
Foreign currency liabilities	25.8	- 4.4	- 31.5
All other liabilities	92.5	- 12.9	- 94.3
Total Liabilities	4,460.4	- 68.7	314.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,825	-	360
Canada Savings Bonds	6,329	- 16	58
All other direct and guaranteed securities	14,387	-	1,111
Total	23,541	- 16	1,529
Held by:			
Bank of Canada - Treasury bills	456	- 48	172
Other securities	3,478	- 1	498
Chartered banks - Treasury bills	2,025	39	21
Other securities	3,398	- 17	568
Govt. accounts - Treasury bills	60	- 10	34
Other securities	966	-	143
General public - Canada Savings Bonds	6,329	- 16	58
(residual) Treasury bills	284	19	133
Other securities	6,545	18	- 99
Total	23,541	- 16	1,529

GOVERNMENT OF CANADA BALANCES (2)

876	- 50	-201
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

	Prelim. Jan. 29/69	Jan. 22/69	Change to Jan. 22/69 from Jan. 15/69 Jan. 24/68	
			(Millions of Dollars)	

CHARTERED BANKSMajor AssetsMore Liquid Canadian Assets

Bank of Canada deposits	1,103	1,124	- 8	152
Bank of Canada notes	572*	598	- 6	40
Day-to-day loans	242	196	- 13	82
Treasury bills	2,025	1,986	- 15	23
Other Government securities				
- 3 years and under	(3,419	1,670	- 1	403
- over 3 years	(	1,765	-	208
Call loans to stockbrokers	(	156	- 14	33
Call loans to investment dealers	(458	325	66	38
Sub-total	7,819*	7,822	10	815

Net Foreign Assets

	244	1	189
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Less Liquid Canadian Assets

Loans to provinces	82	- 84	- 45
Loans to municipalities	693	11	46
Loans to grain dealers	873	3	278
Canada Savings Bond loans	204	5	1
Loans to instalment finance companies	325	- 49	- 10
General loans	13,334	10	1,590
Mortgages insured under the N. H. A.	839	7	91
Other residential mortgages	223	2	122
Provincial securities	357	- 6	6
Municipal securities	370	2	22
Corporate securities	705	- 15	91
Sub-total	18,005	- 125	2,191
Total Major Assets	26,071	- 113	3,195

Canadian Dollar Deposit Liabilities

Personal savings deposits	13,649	13	1,893
chequable	(6,507)	(- 43)	(- 968)
non-chequable	(4,473)	(27)	(1,540)
fixed term deposits	(2,669)	(29)	(1,321)
Non-personal term and notice deposits	4,458	104	956
Demand deposits (less float)	5,720	-261	407
Total held by general public	23,827	-143	3,257
Government of Canada deposits	696	30	-228
Total Deposits (less float)	24,576	-113	3,028
Estimated float	646	- 20	146
Total Canadian Dollar Deposits	25,222	-133	3,174

Foreign Currency "Swapped" Deposits⁽¹⁾

847	782	15	-169
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Bankers' Acceptances Outstanding

91	4	- 39
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Debentures issued and Outstanding

40	-	-
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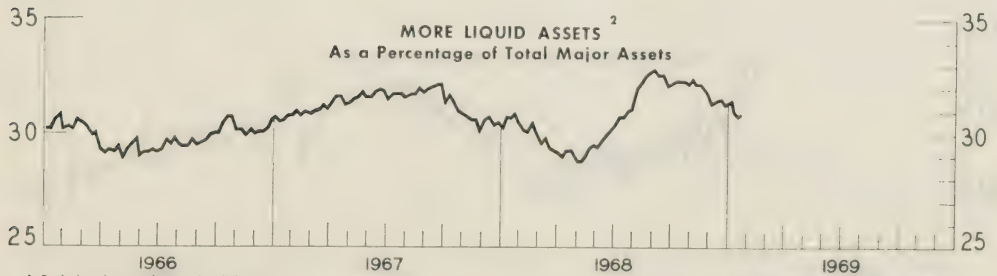
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	390	-	55
- notes	2,455	- 56	193
Demand deposits (less float)	5,720	-261	407
Total Currency and demand deposits	8,566	-317	656
Personal savings and non-personal term and notice deposits	18,107	117	2,849
Total Can. \$ deposits and currency held by general public	26,673	-200	3,505
Government of Canada deposits	749	30	-228
Total Currency & Chartered Bank Can. \$ Deposits	27,422	-170	3,277

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



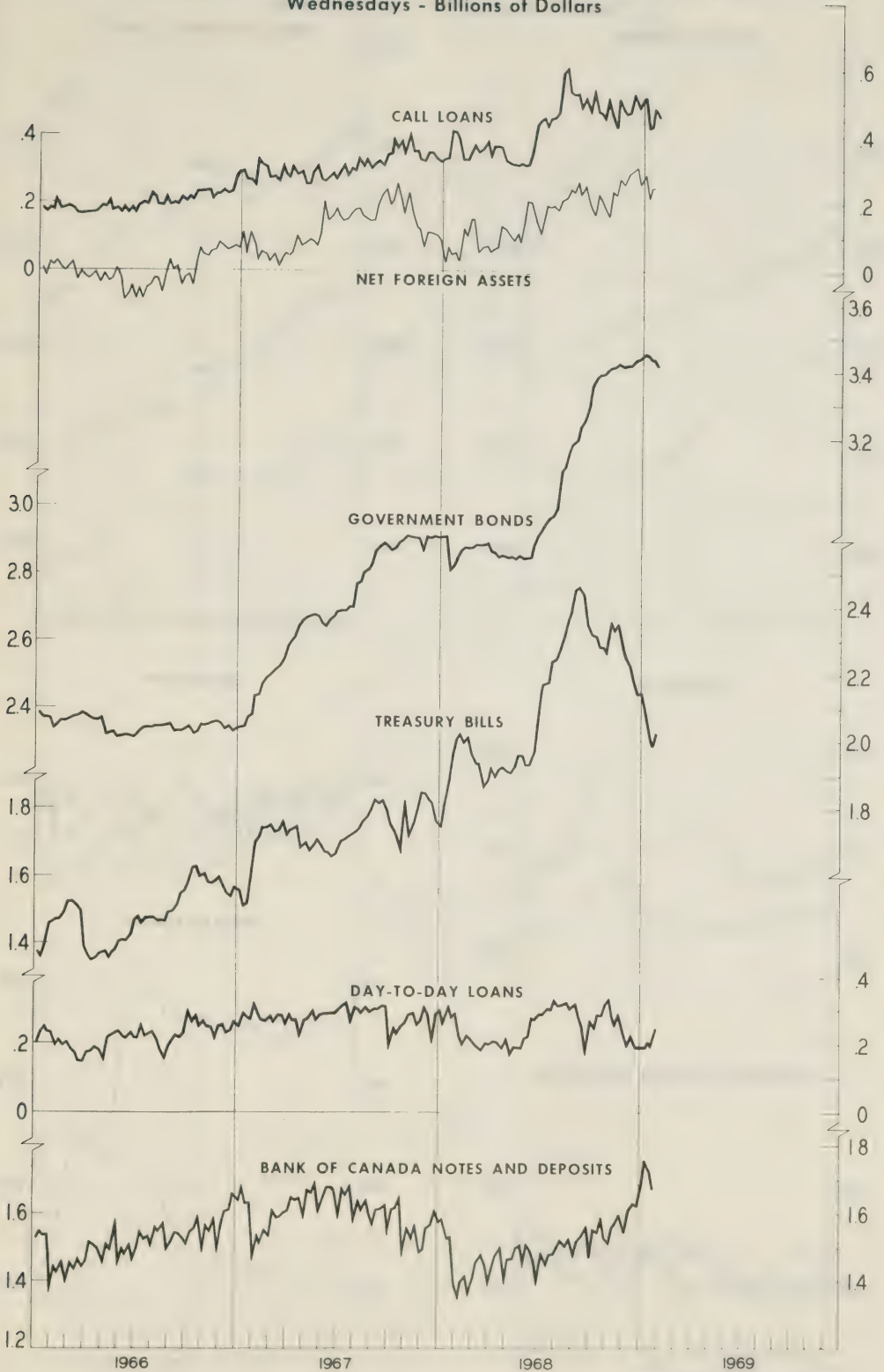
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED JAN. 22
 30/1/69

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

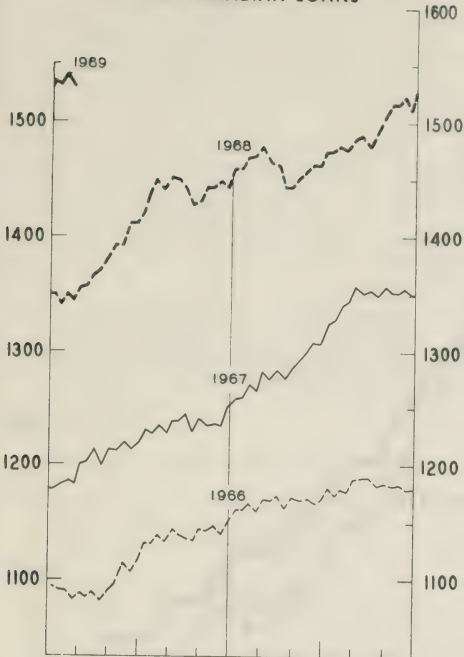


LAST DATE PLOTTED JAN 29
NET FOREIGN ASSETS JAN 22
30/1/69

CHARTERED BANK - LOANS

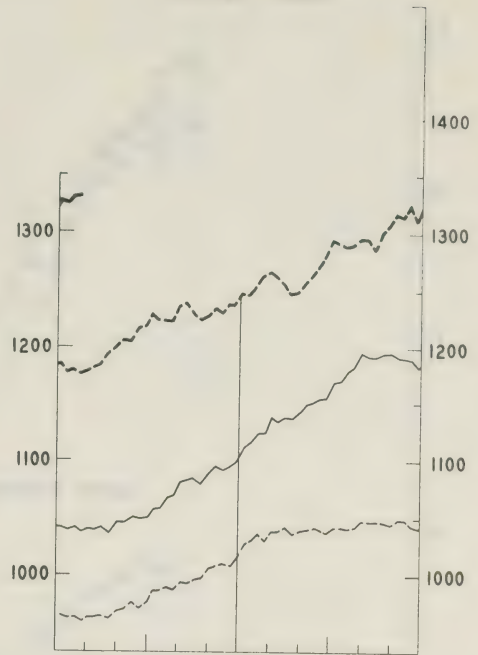
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

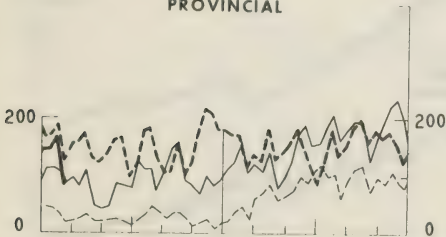


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

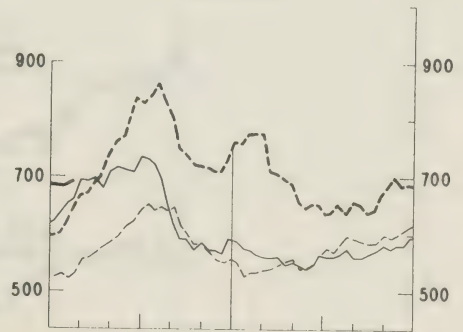
GENERAL LOANS



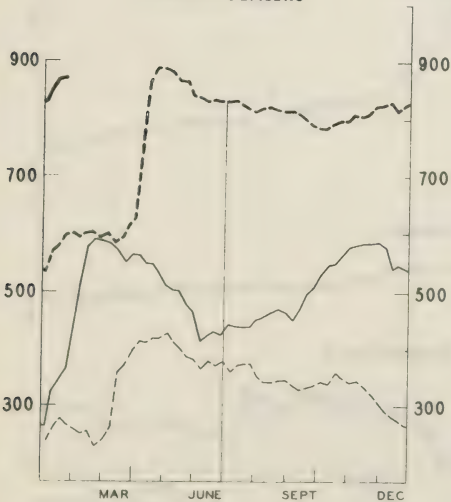
PROVINCIAL



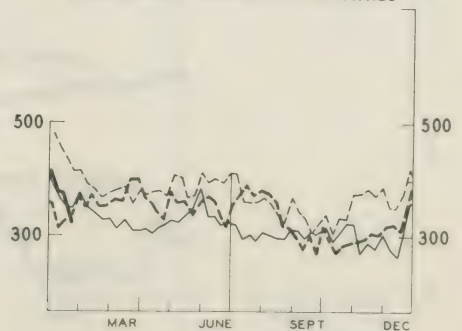
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JAN. 22
30/1/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



¹ Excl. Govt. of Canada Deposits.
² Notes and coins.

LAST DATE PLOTTED JAN 22
 30/1/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Jan. 29	Average* Week ending Jan. 29	Cumulative Average* January 16-29
Actual Ratio (%)	6.49	6.52	6.55
Required Minimum Ratio (%)	6.39	6.39	6.39
Excess	.10	.13	.16

<u>Secondary Reserves</u> ⁽²⁾	As at Jan. 29	Average* Week ending Jan. 29	Cumulative Average* Jan. 1-29
Actual Ratio (%)	9.00	8.92	8.89
Required Minimum Ratio (%)	7.00	7.00	7.00
Excess	2.00	1.92	1.89

2. Potential cash reserve effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Jan. 29/69	Jan. 22/69	Jan. 15/69
	(Millions of Dollars)		
Net float	+1.4	-2.3	+8.5
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-6.2	+4.9

NOTE: The Bank of Canada has sold to the Government of Canada Securities Investment Account, for delivery February 3rd, \$40 million of securities and has agreed to repurchase them on March 3rd. The sale and the resultant drawdown on Government's cash balances with the chartered banks on February 3rd, and the reverse transactions on March 3rd will, on each date, replace other action which would have been necessary to offset the effect of seasonal changes on the cash reserves of the banking system.

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending January 29, 1969	6 1/4	4 1/2	5 3/4	5.55
Week ending January 22, 1969	6 1/4	5	6	5.95
Week ending January 15, 1969	6 1/2	5 3/4	5 3/4	6.15

<u>Average Treasury Bill Rate at Tender</u>	Jan. 30/69	Jan. 23/69	Jan. 16/69
91 day bills	6.38	6.36	6.39
182 day bills	6.56	6.57	6.61

<u>Government Bond Yields</u> ⁽⁴⁾	Jan. 29/69	Jan. 22/69	Jan. 15/69
5% July 1/69	6.69	6.55	6.73
5% July 1/70	6.71	6.71	6.90
5% June 1/71	6.76	6.73	6.93
4 1/4% Sept. 1/72	6.95	6.79	6.96
7% Apr. 1/73	7.09	6.96	7.08
5 1/2% Apr. 1/76	7.29	7.23	7.37
5 1/2% Aug. 1/80	7.18	7.24	7.35
4 1/2% Sept. 1/83	7.29	7.17	7.31
5 1/4% May 1/90	7.14	7.08	7.23
5 3/4% Sept. 1/92	6.98	6.95	7.10
6 1/2% Oct. 1/95	7.01	6.93	7.10
Long-Term Average	7.16	7.13	7.27

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For January, the figures involved are: demand deposits \$7,618.7 million, notice deposits \$17,857.3 million, till money \$551.2 million and minimum average deposit requirement with the Bank of Canada \$1,628.5 million. For February, the figures will be demand deposits \$7,647.5 million, notice deposits \$17,958.4 million, till money \$602.1 million and minimum average deposit requirement with the Bank of Canada \$1,636.0 million.
- (2) Includes cash reserves in excess of the minimum required.
- (3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968).

- (4) Based on Wednesday closing mid-market prices.

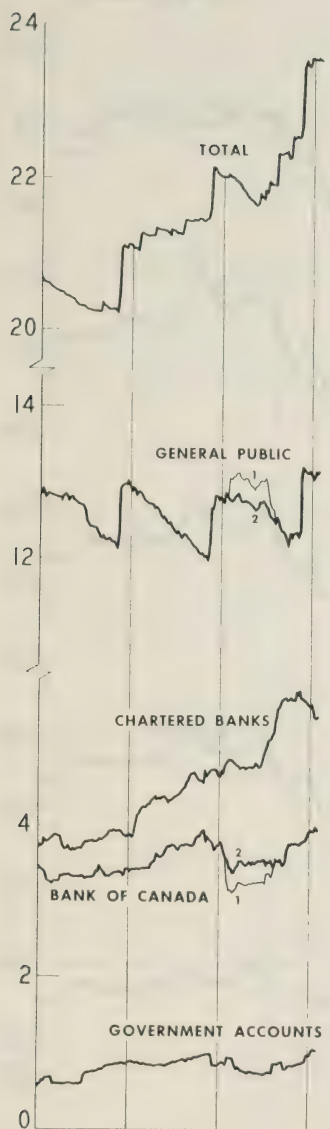
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

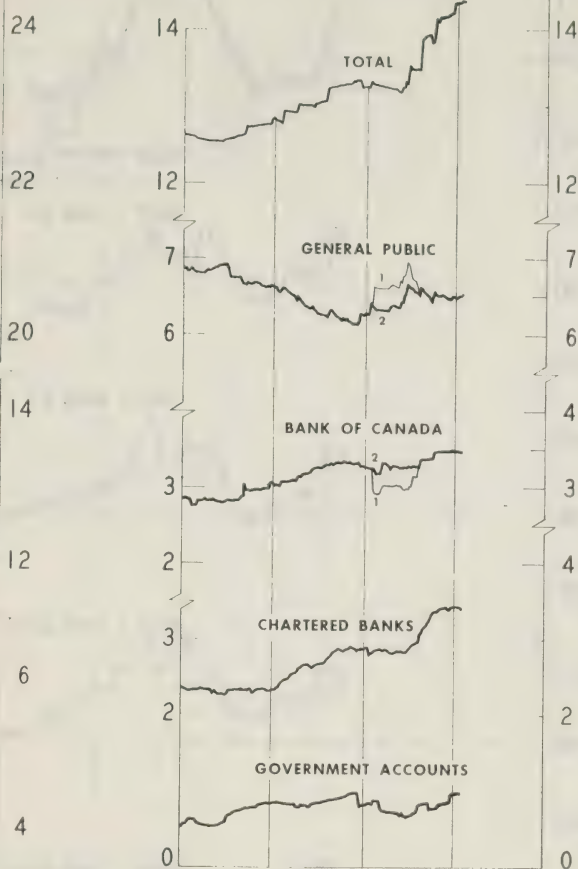
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

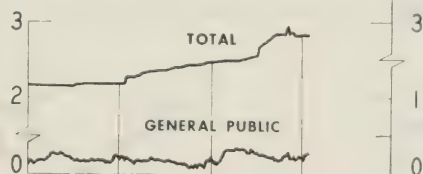
TOTAL OUTSTANDING



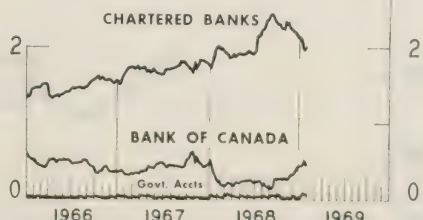
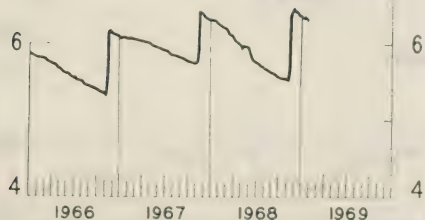
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JAN 29

10/1/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date

LAST DATE PLOTTED JAN 29
30/1/89

CA1
FN76
-B16

WEEKLY FINANCIAL STATISTICS⁽¹⁾

Bus



BANK OF CANADA

Assets

University of Toronto

Government of Canada securities			
Treasury bills	373.5	- 77.3	153.6
Other - 3 years and under	1,498.8	- 39.9 ⁽³⁾	599.6
- Over 3 years	1,887.7	0.1	- 71.2
Total	3,760.0	- 117.1	682.1
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 4.3)
Bankers' acceptances	-	-	- 9.9
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 9.9)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	95.2	- 5.9	-258.7
Investment in the Industrial Development Bank	358.1	1.7	41.3
All other assets	155.2	29.3	34.6
Total Assets	4,368.5	- 91.9	489.3

Liabilities

Notes in circulation	3,025.6	2.0	223.1
Canadian dollar deposits:			
Government of Canada	82.2	- 97.7	33.2
Chartered banks	1,074.0	- 29.3	213.6
Other	37.9	2.6	0.9
Foreign currency liabilities	20.2	- 5.6	2.5
All other liabilities	128.7	36.1	16.1
Total Liabilities	4,368.5	- 91.9	489.3

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,825	-	355
Canada Savings Bonds	6,319	- 10	62
All other direct and guaranteed securities	14,380	- 7	1,104
Total	23,523	- 18	1,521
Held by:			
Bank of Canada - Treasury bills	377	- 78	155
Other securities	3,438	- 40 ⁽³⁾	526
Chartered banks - Treasury bills	2,107	82	87
Other securities	3,416	11#	565
Govt. accounts - Treasury bills	84	24	39
Other securities	1,000	34 ⁽³⁾	106
General public - Canada Savings Bonds	6,319	- 10	62
(residual) Treasury bills	256	- 28	74
Other securities	6,526	- 12#	- 92
Total	23,523	- 18	1,521

GOVERNMENT OF CANADA BALANCES⁽²⁾

734	- 144#	-281
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

(3) Includes the Bank of Canada's sale and delivery to the Government of Canada Securities Investment Account, on February 3rd of \$40 million of securities which will be repurchased on March 3rd. The sale and the resultant drawdown on Government's cash balances with the chartered banks on February 3rd, and the reverse transactions on March 3rd will, on each date, replace other action which would have been necessary to offset the effect of seasonal changes on the cash reserves of the banking system.

Figures for the previous week have been revised.

	Prelim. Feb. 5/69	Jan. 29/69	Increase to Jan. 29/69 from Jan. 22/69 Jan. 31/68	
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,074	1,103	- 21	163
Bank of Canada notes	525*	565	- 33	118
Day-to-day loans	192	242	46	- 47
Treasury bills	2,107	2,025	39	21
Other Government securities				
- 3 years and under	(3,429	1,657	- 13	363
- over 3 years	(1,761	1,761	- 5	207
Call loans to stockbrokers	(460	158	2	47
Call loans to investment dealers	(	299	- 26	19
Sub-total	7,786*	7,810	- 12	890
<u>Net Foreign Assets</u>		178	- 66	145
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		111	29	- 42
Loans to municipalities		721	28	54
Loans to grain dealers		881	7	281
Canada Savings Bond loans		199	- 5	1
Loans to instalment finance companies		304	- 21	- 62
General loans		13,340	6	1,562
Mortgages insured under the N. H. A.		840	2	91
Other residential mortgages		227	4	126
Provincial securities		356	- 1	6
Municipal securities		366	- 4	19
Corporate securities		718	13	113
Sub-total		18,062	57	2,147
Total Major Assets		26,051	- 20	3,183
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,691	42	1,752
chequable		(6,500)	(- 7)	(-1,103)
non-chequable		(4,499)	(26)	(1,520)
fixed term deposits		(2,692)	(23)	(1,336)
Non-personal term and notice deposits		4,541	83	1,153
Demand deposits (less float)		5,643	- 84#	404
Total held by general public		23,876	42#	3,309
Government of Canada deposits	652	698	- 53#	-244
Total Deposits (less float)		24,574	- 11#	3,065
Estimated float		556	- 81#	-287
Total Canadian Dollar Deposits		25,130	- 92	2,778
Foreign Currency "Swapped" Deposits ⁽¹⁾	891	845	63	-123
Bankers' Acceptances Outstanding		93	3	- 34
Debentures issued and Outstanding		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		399	- #	66
- notes		2,459	4	113
Demand deposits (less float)		5,643	- 84#	404
Total Currency and demand deposits		8,501	- 80#	583
Personal savings and non-personal term and notice deposits		18,233	126	2,905
Total Can. \$ deposits and currency held by general public		26,734	46#	3,488
Government of Canada deposits		698	- 53#	-244
Total Currency & Chartered Bank Can. \$ Deposits		27,432	- 7#	3,244

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

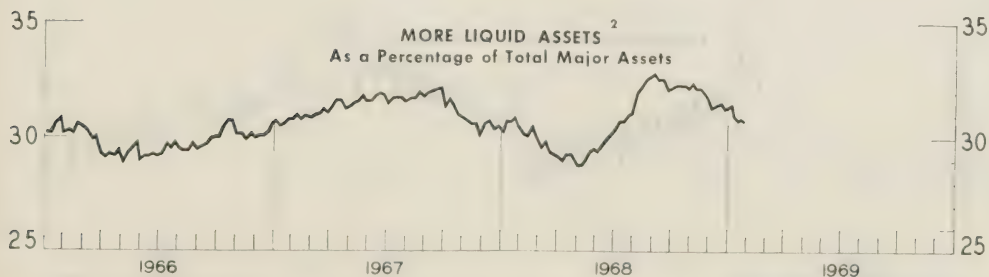
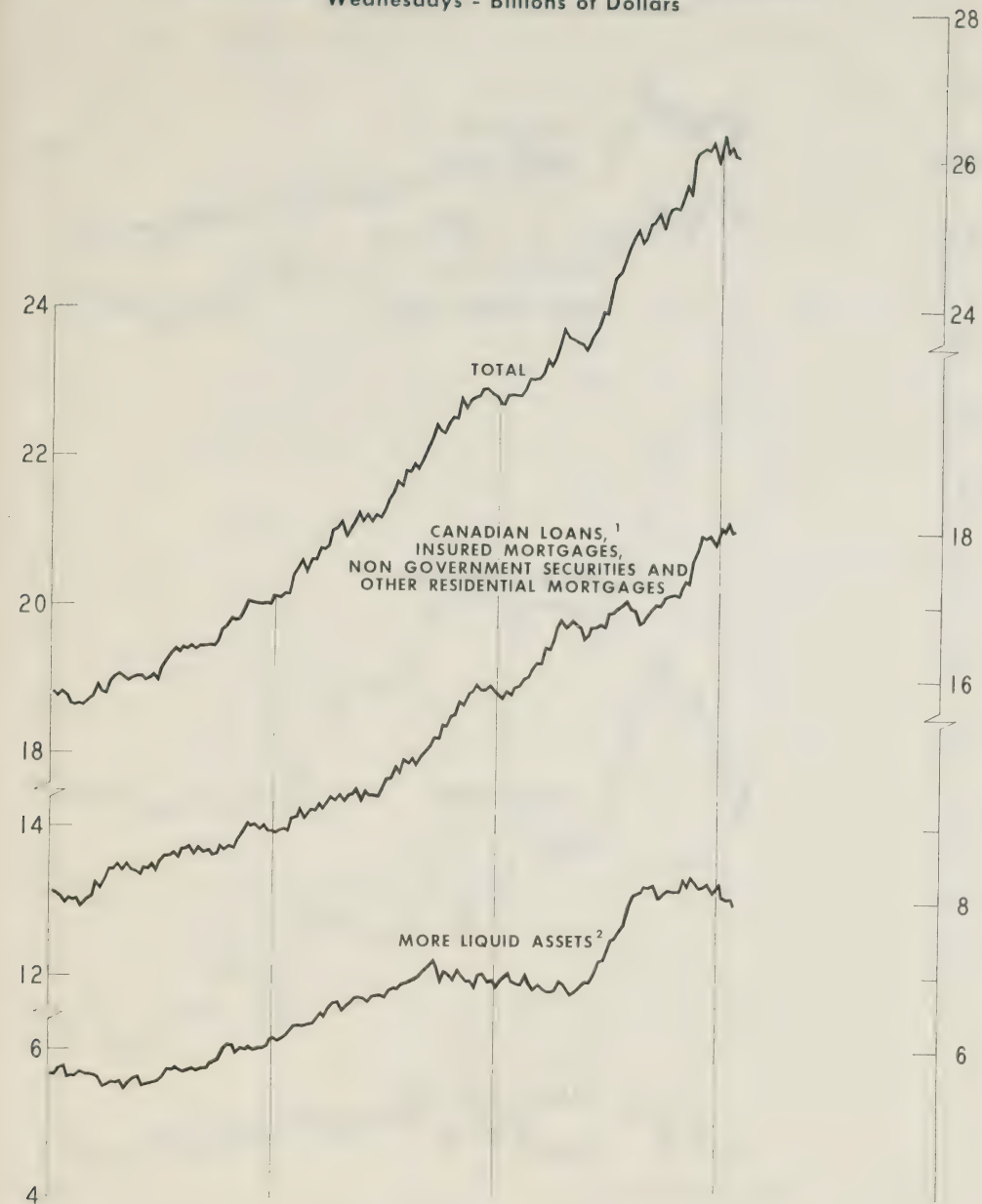
* Estimated.

Figures for the previous week have been revised.

3

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



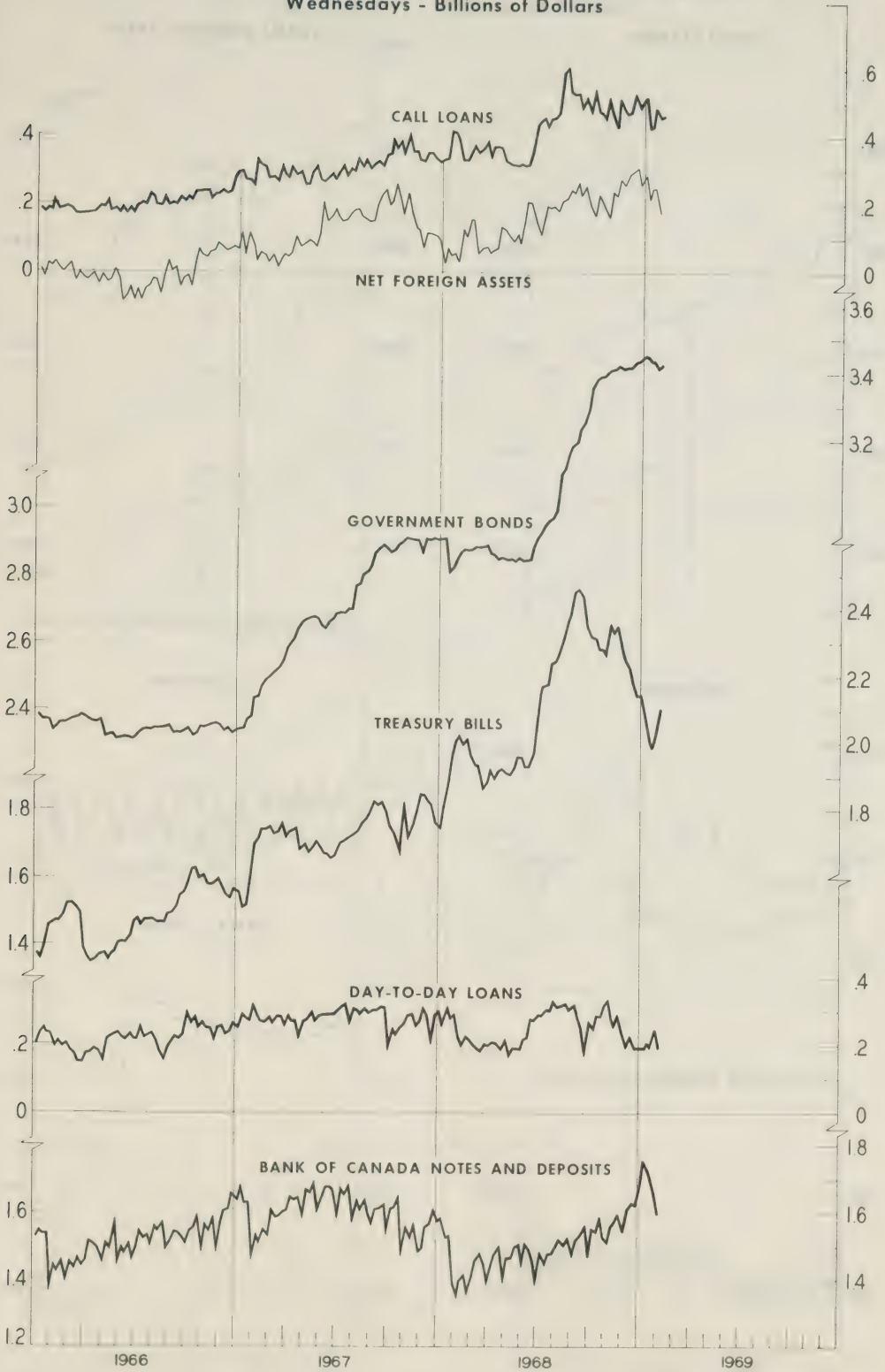
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
Government bonds, net foreign assets and call loans

LAST DATE PLOTTED JAN 29
6/2/69

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

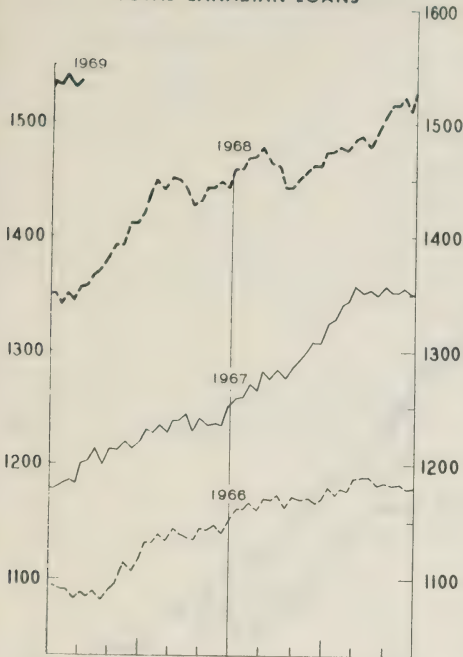


LAST DATE PLOTTED FEB. 5
NET FOREIGN ASSETS JAN. 29
6/2/69

CHARTERED BANK - LOANS

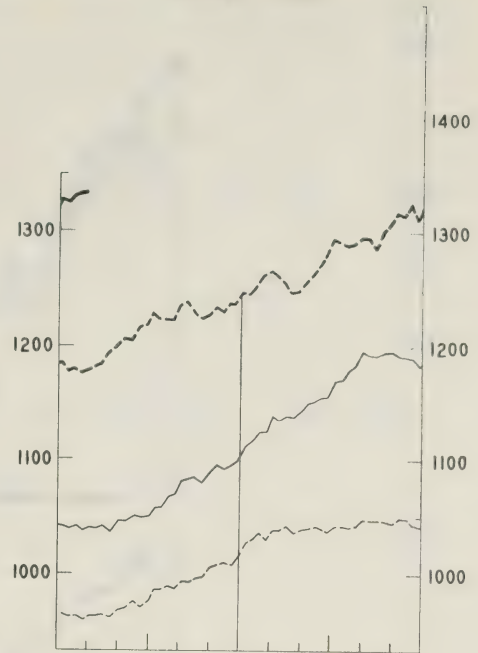
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

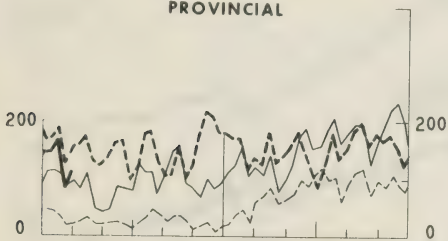


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

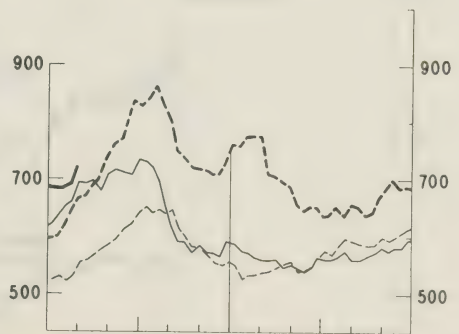
GENERAL LOANS



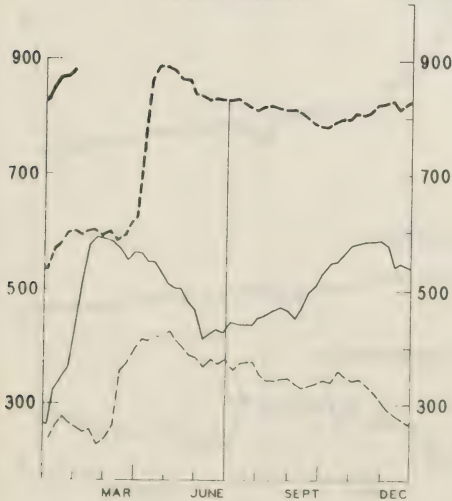
PROVINCIAL



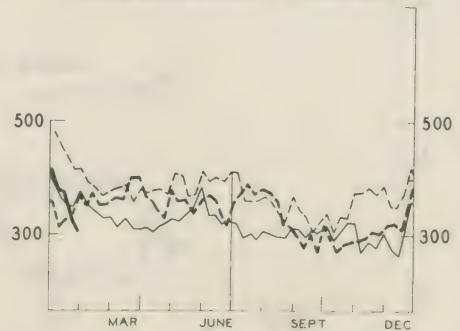
MUNICIPAL



GRAIN DEALERS



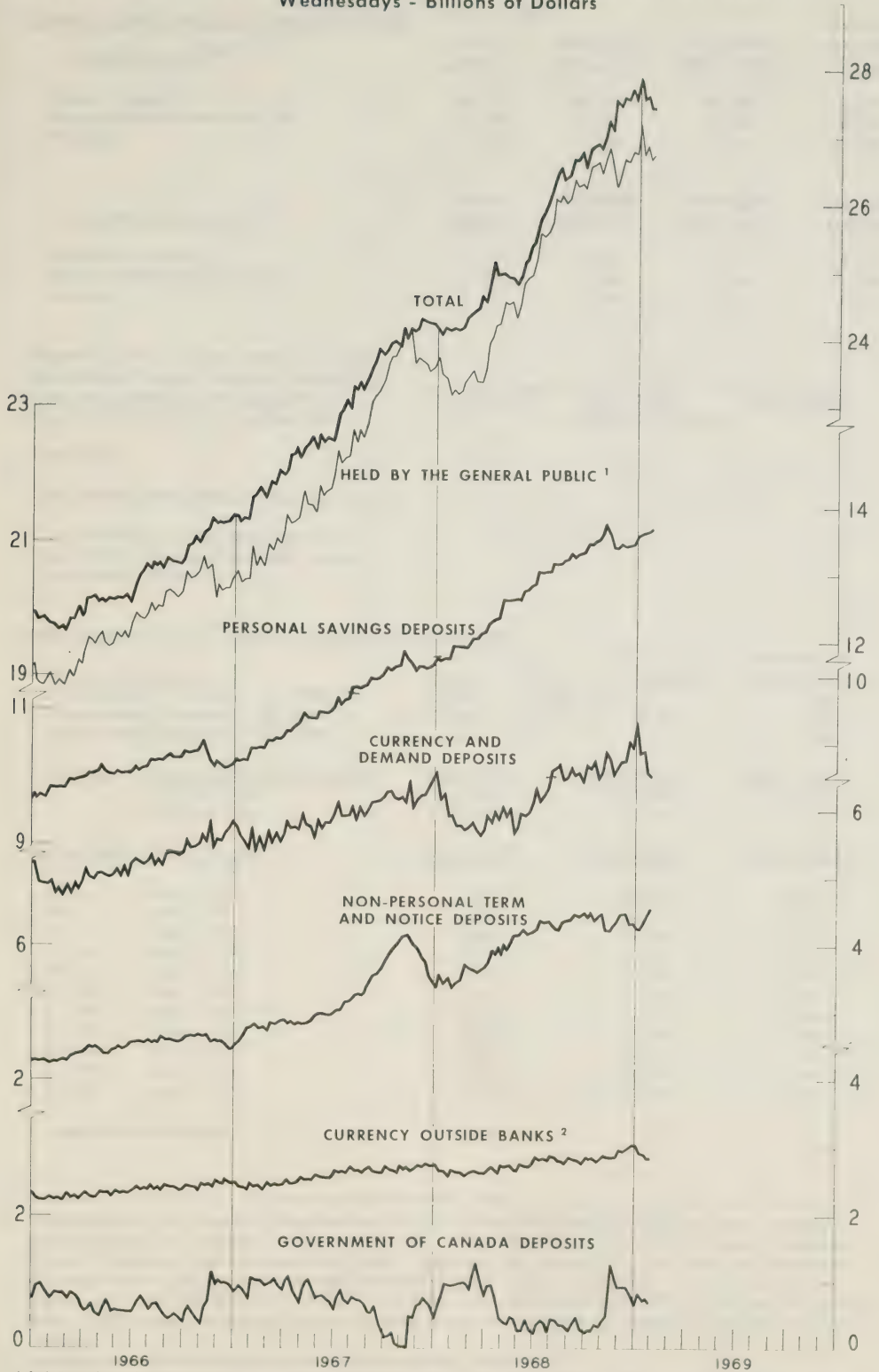
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JAN. 29
6/2/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED JAN 29
6/2/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Feb. 5	Average* Feb. 3-5	Average* Jan. 30-31	Average* Last Half of Jan.
Actual Ratio (%)	6.55	6.57	6.49	6.54
Required Minimum Ratio (%)	6.39	6.39	6.39	6.39
Excess	.16	.18	.10	.15

<u>Secondary Reserves</u> ⁽²⁾	As at Feb. 5	Average* Feb. 3-5	Average* Jan. 30-31	Average* January
Actual Ratio (%)	9.13	8.97	9.11	8.92
Required Minimum Ratio (%)	7.00	7.00	7.00	7.00
Excess	2.13	1.97	2.11	1.92

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Feb. 5/69	Jan. 29/69	Jan. 22/69
	(Millions of Dollars)		
Net float	+2.8	+1.4	-2.3
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-6.2

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending February 5, 1969	5 3/4	3 1/2	5	4.70
Week ending January 29, 1969	6 1/4	4 1/2	5 3/4	5.55
Week ending January 22, 1969	6 1/4	5	6	5.95

<u>Average Treasury Bill Rate at Tender</u>	Feb. 6/69	Jan. 30/69	Jan. 23/69
91 day bills	6.29	6.38	6.36
182 day bills	6.46	6.56	6.57

<u>Government Bond Yields</u> ⁽⁴⁾	Feb. 5/69	Jan. 29/69	Jan. 22/69
5% July 1/69	6.75	6.69	6.55
5% July 1/70	6.84	6.71	6.71
5% June 1/71	6.92	6.76	6.73
4 1/4% Sept. 1/72	7.01	6.95	6.79
7% Apr. 1/73	7.16	7.09	6.96
5 1/2% Apr. 1/76	7.34	7.29	7.23
5 1/2% Aug. 1/80	7.21	7.18	7.24
4 1/2% Sept. 1/83	7.36	7.29	7.17
5 1/4% May 1/90	7.15	7.14	7.08
5 3/4% Sept. 1/92	7.03	6.98	6.95
6 1/2% Oct. 1/95	7.07	7.01	6.93
Long-Term Average	7.18	7.16	7.13

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For January, the figures involved are: demand deposits \$7,618.7 million, notice deposits \$17,857.3 million, till money \$551.2 million and minimum average deposit requirement with the Bank of Canada \$1,077.3 million. For February, the figures are demand deposits \$7,647.5 million, notice deposits \$17,958.4 million, till money \$602.1 million and minimum average deposit requirements with the Bank of Canada \$1,033.9 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968).

(4) Based on Wednesday closing mid-market prices.

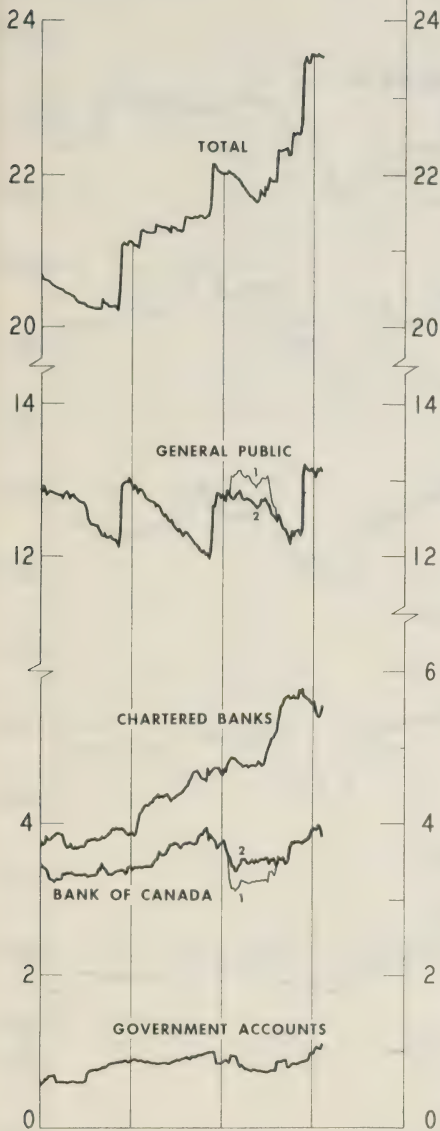
* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

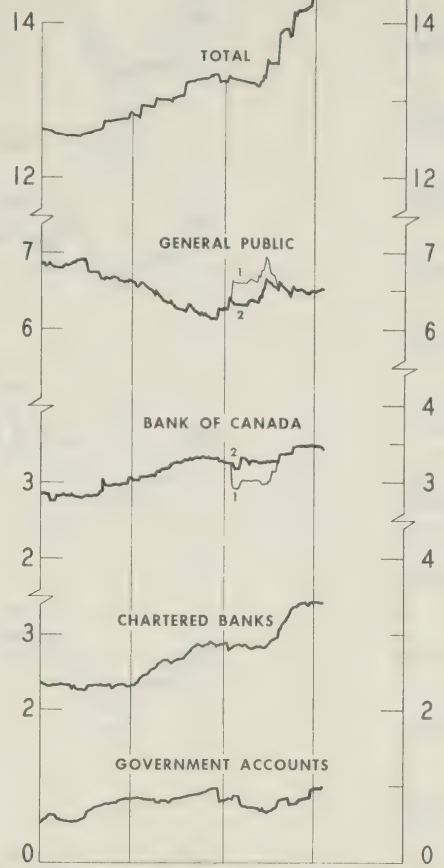
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

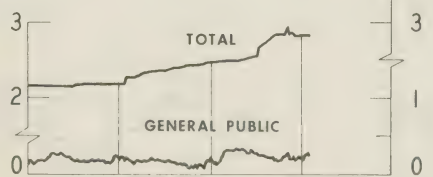
TOTAL OUTSTANDING



BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



CHARTERED BANKS



BANK OF CANADA

Govt. Accts.

1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED FEB 5
6/2/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date

LAST DATE PLOTTED FEB 5
6/2/69

CAI
FN76
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WEEKLY FINANCIAL STATISTICS⁽¹⁾



BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

As at
Feb. 12/69

Increase since
Feb. 5/69 Feb. 14/68

(Millions of Dollars)

300.1	- 73.4	70.4
1,498.9	-	602.7
1,886.7	- 1.0	- 72.2
3,685.7	- 74.3	600.9
(-)	(-)	(-)
-	-	-
(-)	(-)	(-)
-	-	-
113.7	18.5	-274.1
358.5	0.4	40.9
124.9	- 30.3	0.6
4,282.8	- 85.7	368.2

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

3,037.9	12.3	241.4
26.3	- 55.9	- 7.4
1,050.7	- 23.3	155.9
33.7	- 4.3	4.0
38.6	18.4	- 12.9
95.7	- 32.9	- 12.7
4,282.8	- 85.7	368.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

2,825	-	345
6,303	- 16	62
14,372	- 8	1,104
23,499	- 24	1,510

Held by:

Bank of Canada - Treasury bills

Chartered banks - Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

303	- 74	71
3,436	- 1	528
2,194	87	199
3,418	2	558
65	- 19	30
993	- 7	106
6,303	- 16	62
263	7	45
6,523	- 3	- 88
23,499	- 24	1,510

GOVERNMENT OF CANADA BALANCES⁽²⁾

720	- 14	-297
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

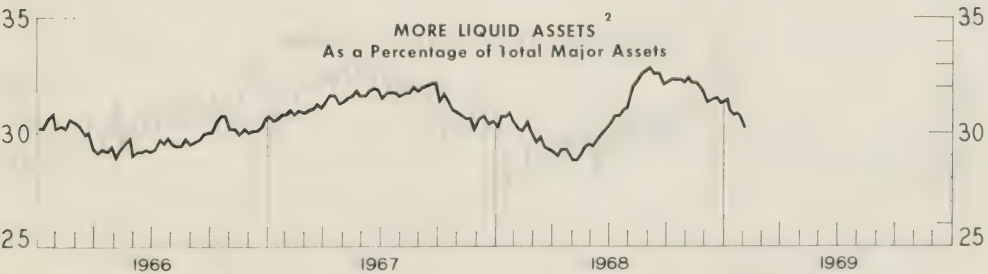
	Prelim. Feb. 12/69	Feb. 5/69	Increase to Feb. 5/69 from Jan. 29/69 Feb. 7/68	
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,051	1,074	- 29	214
Bank of Canada notes	562*	508	- 57	16
Day-to-day loans	176	191	- 51	- 28
Treasury bills	2,194	2,107	82	87
Other Government securities				
- 3 years and under	(3,431	1,665	8	353
- over 3 years	(	1,764	3	207
Call loans to stockbrokers	(	166	8	45
Call loans to investment dealers	(485	290	- 10	80
Sub-total	7,899*	7,765	- 45	973
<u>Net Foreign Assets</u>				
		157	- 22	31
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		120	10	- 37
Loans to municipalities		775	54	104
Loans to grain dealers		880	- 1	288
Canada Savings Bond loans		200	- 6#	8
Loans to instalment finance companies		315	15#	- 35
General loans		13,384	47#	1,573
Mortgages insured under the N. H. A.		841	-	91
Other residential mortgages		229	1	124
Provincial securities		358	2	7
Municipal securities		365	- 1	16
Corporate securities		738	20	130
Sub-total		18,204	142	2,268
Total Major Assets		26,126	76	3,272
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,834	142	1,896
chequable		(6,555)	(55)	(-1,009)
non-chequable		(4,549)	(50)	(1,554)
fixed term deposits		(2,730)	(38)	(1,352)
Non-personal term and notice deposits		4,626	85	1,177
Demand deposits (less float)		5,538	-105	388
Total held by general public		23,997	122	3,461
Government of Canada deposits	694	652	- 46	-314
Total Deposits (less float)		24,649	76	3,147
Estimated float		743	187	226
Total Canadian Dollar Deposits		25,392	263	3,373
Foreign Currency "Swapped" Deposits ⁽¹⁾	916	891	46	- 60
Bankers' Acceptances Outstanding		94	-	- 28
Debentures issued and Outstanding		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		399	-	66
- notes		2,518	59	207
Demand deposits		5,538	-105	388
Total Currency and demand deposits		8,455	- 46	661
Personal savings and non-personal term and notice deposits		18,459	227	3,073
Total Can. \$ deposits and currency held by general public		26,914	181	3,734
Government of Canada deposits		652	- 46	-314
Total Currency & Chartered Bank Can. \$ Deposits		27,566	134	3,420

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

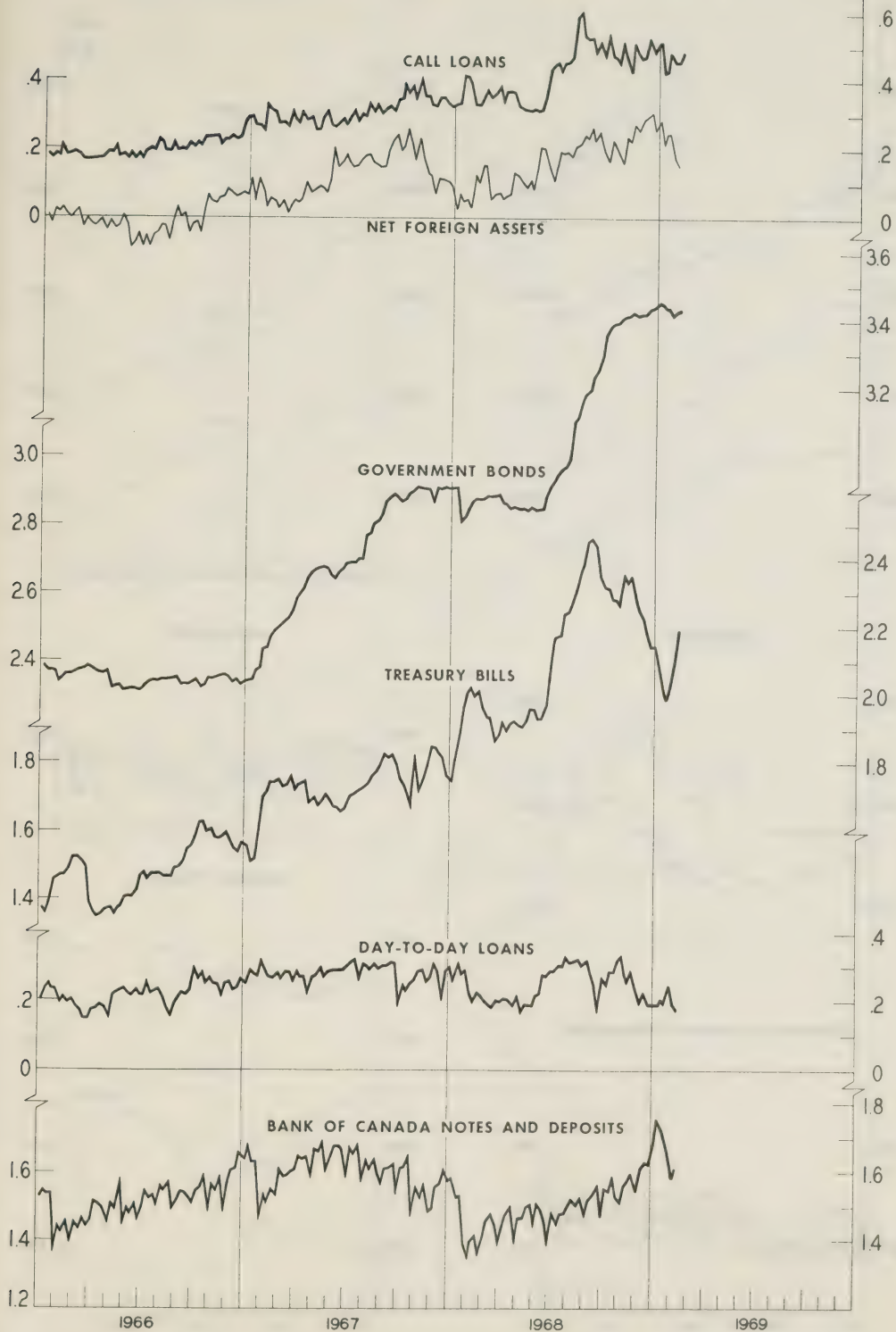
3 CHARTERED BANKS - MAJOR ASSETS Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars



LAST DATE PLOTTED FEB. 12
NET FOREIGN ASSETS FEB. 5
13/2/69

CHARTERED BANK - LOANS

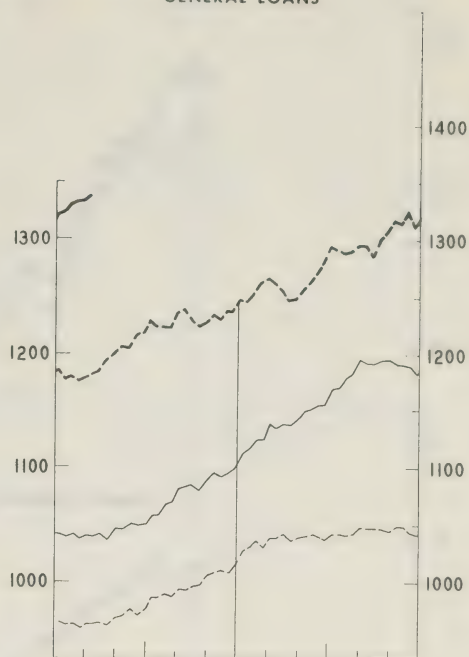
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

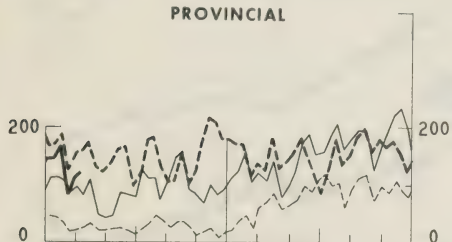


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

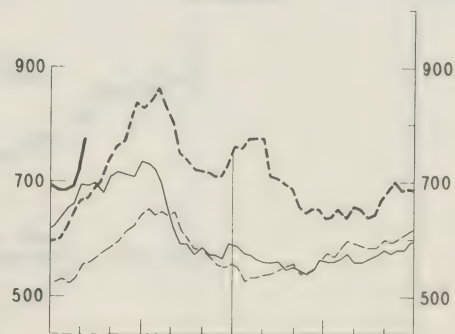
GENERAL LOANS



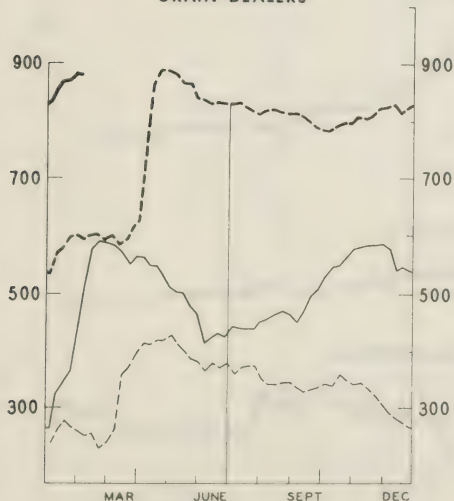
PROVINCIAL



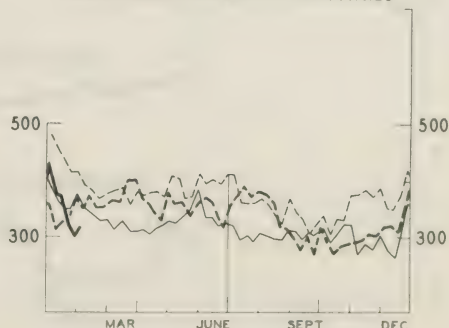
MUNICIPAL



GRAIN DEALERS



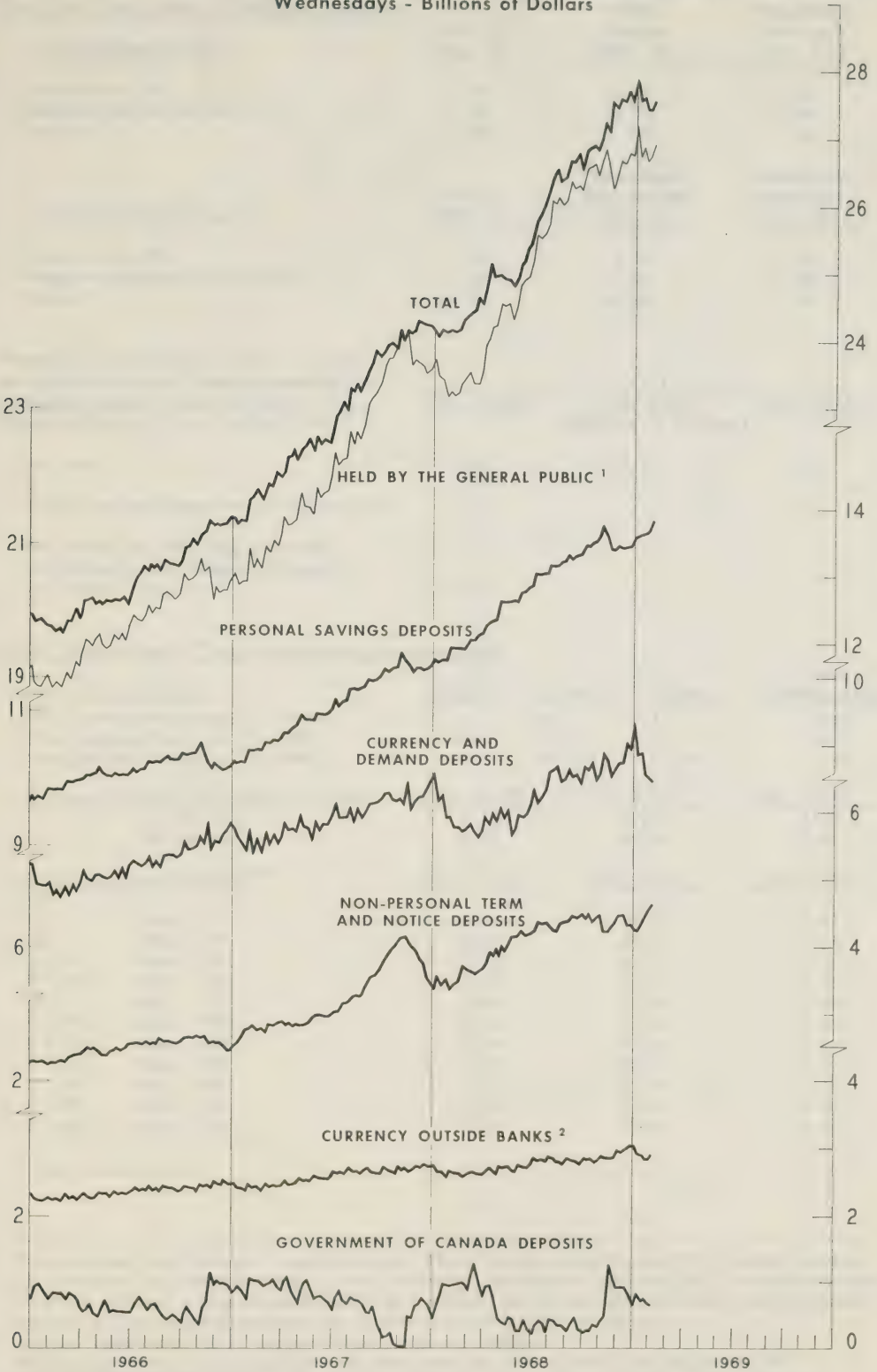
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED FEB 5
13/2/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED FEB 5
13/2/69

MONEY MARKET

1. <u>Chartered Bank Ratios to Statutory Deposits</u>				
<u>Cash Reserves</u> ⁽¹⁾	As at Feb. 12	Average* Week Ending Feb. 12	Cumulative Average* Feb. 3-12	
Actual Ratio (%)	6.46	6.47	6.51	
Required Minimum Ratio (%)	6.39	6.39	6.39	
Excess	.07	.08	.12	
 <u>Secondary Reserves</u> ⁽²⁾	 As at Feb. 12	 Average* Week ending Feb. 12	 Cumulative Average* Feb. 3-12	
Actual Ratio (%)	9.32	9.30	9.27	
Required Minimum Ratio (%)	7.00	7.00	7.00	
Excess	2.32	2.30	2.27	
 2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date				
(increasing cash +; decreasing cash -)	Feb. 12/69	As at Feb. 5/69	Jan. 29/69	
	(Millions of Dollars)			
Net float	+1.2	+2.8	+1.4	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-9.8	-	-	
 3. <u>Money Market Rates</u> ⁽³⁾ and <u>Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending February 12, 1969	6	4	4	5.00
Week ending February 5, 1969	5 3/4	3 1/2	5	4.70
Week ending January 29, 1969	6 1/4	4 1/2	5 3/4	5.55
 <u>Average Treasury Bill Rate at Tender</u>	 Feb. 13/69	 Feb. 6/69	 Jan. 30/69	
91 day bills	6.21	6.29	6.38	
182 day bills	6.41	6.46	6.56	
 <u>Government Bond Yields</u> ⁽⁴⁾	 Feb. 12/69	 Feb. 5/69	 Jan. 29/69	
5% July 1/69	6.74	6.75	6.69	
5% July 1/70	6.68	6.84	6.71	
5% June 1/71	6.78	6.92	6.76	
4 1/4% Sept. 1/72	6.96	7.01	6.95	
7% Apr. 1/73	7.00	7.16	7.09	
5 1/2% Apr. 1/76	7.12	7.34	7.29	
5 1/2% Aug. 1/80	7.18	7.21	7.18	
4 1/2% Sept. 1/83	7.20	7.36	7.29	
5 1/4% May 1/90	7.06	7.15	7.14	
5 3/4% Sept. 1/92	6.99	7.03	6.98	
6 1/2% Oct. 1/95	7.03	7.07	7.01	
 Long-Term Average	 7.11	 7.18	 7.16	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For February, the figures involved are: demand deposits \$7,647.5 million, notice deposits \$17,958.4 million, till money \$602.1 million and minimum average deposit requirement with the Bank of Canada \$1,033.9 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968).

(4) Based on Wednesday closing mid-market prices.

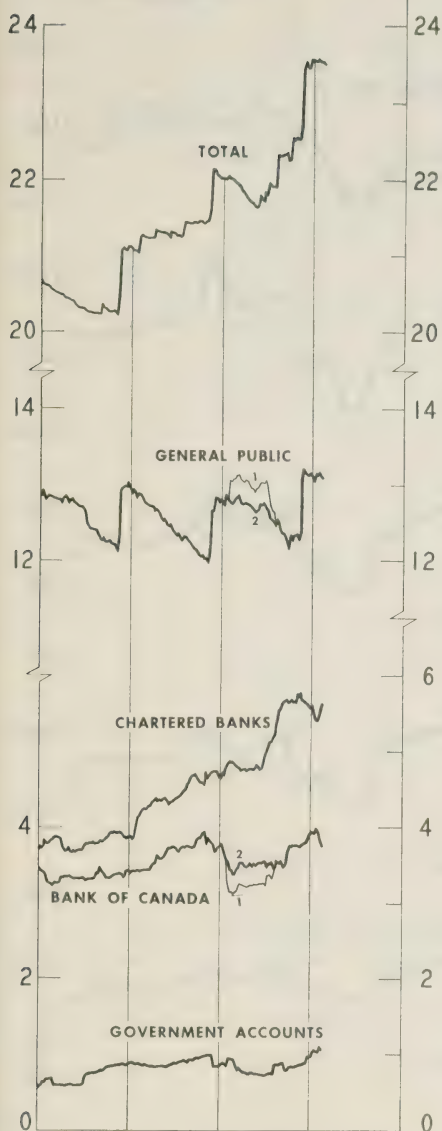
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

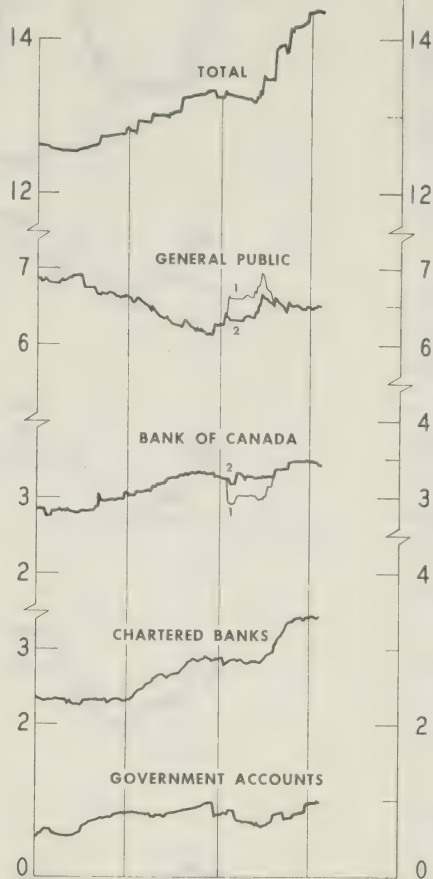
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

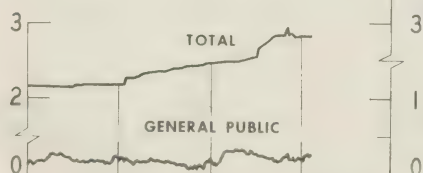
TOTAL OUTSTANDING



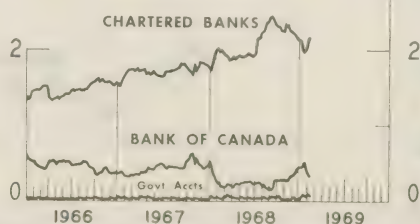
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED FEB. 12
13/2/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date

LAST DATE PLOTTED FEB 12
13/ 2/ 69

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

As at
Feb. 19/69Increase since
Feb. 12/69 Feb. 21/68
(Millions of Dollars)

306.0

5.9

113.7

1,503.1

4.3

606.9

1,886.8

0.1

- 71.7

3,696.0

10.3

648.8

(8.0)

(8.0)

(8.0)

1.0

1.0

1.0

(1.0)

(1.0)

(1.0)

-

-

-

101.0

- 12.7

-283.7

360.0

1.5

41.0

212.2

87.4

16.8

4,370.2

87.4

423.9

Liabilities

Notes in circulation

3,022.1

- 15.8

241.1

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

34.7

8.5

18.3

1,051.1

0.4

157.2

32.8

- 0.9

4.2

Foreign currency liabilities

All other liabilities

26.1

- 12.5

- 22.4

203.5

107.7

25.4

Total Liabilities

4,370.2

87.4

423.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

2,830

5

350

Canada Savings Bonds

6,284

- 18

59

All other direct and guaranteed securities

14,371

-

1,110

Total

23,486

- 13

1,520

Held by:

Bank of Canada - Treasury bills

309

6

115

Other securities

3,441

4

532

Chartered banks - Treasury bills

2,216

21

206

Other securities

3,420

-#

560

Govt. accounts - Treasury bills

45

- 19

17

Other securities

993

-

112

General public - Canada Savings Bonds

6,284

- 18

59

(residual)

Treasury bills

260

- 2

11

Other securities

6,518

- 5

- 94

Total

23,486

- 13

1,520

GOVERNMENT OF CANADA BALANCES⁽²⁾

816

96

-198

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Feb. 19/69	Feb. 12/69	Increase to Feb. 12/69 from Feb. 5/69 Feb. 14/68	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,051	1,051	- 23	156
Bank of Canada notes	548*	549	41	46
Day-to-day loans	189	176	- 15#	- 23
Treasury bills	2,216	2,194	87	199
Other Government securities				
- 3 years and under	(3,432	1,667	1	350
- over 3 years	(	1,765	2	203
Call loans to stockbrokers	(489	168	3	53
Call loans to investment dealers	(	324	34	111
Sub-total	7,924*	7,895	129	1,095
<u>Net Foreign Assets</u>		133	- 23	31
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		145	25	- 28
Loans to municipalities		778	3	91
Loans to grain dealers		883	3	285
Canada Savings Bond loans		194	- 6	8
Loans to instalment finance companies		310	- 5	- 62
General loans		13,380	- 4	1,544
Mortgages insured under the N. H. A.		842	2	91
Other residential mortgages		232	3	123
Provincial securities		357	- 1	6
Municipal securities		368	3	15
Corporate securities		744	6	149
Sub-total		18,232	28	2,222
Total Major Assets		26,260	134	3,348
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,820	- 14	1,895
chequable		(6,463)	(- 92)	(-1,049)
non-chequable		(4,598)	(49)	(1,576)
fixed term deposits		(2,759)	(29)	(1,369)
Non-personal term and notice deposits		4,742	116	1,256
Demand deposits (less float)		5,528	- 10	360
Total held by general public		24,089	92#	3,511
Government of Canada deposits	781	694	42	-289
Total Deposits (less float)		24,783	134	3,222
Estimated float		566	-178	102
Total Canadian Dollar Deposits		25,349	- 44	3,324
Foreign Currency "Swapped" Deposits ⁽¹⁾	949	917	26	- 22
Bankers' Acceptances Outstanding		94	-	- 21
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

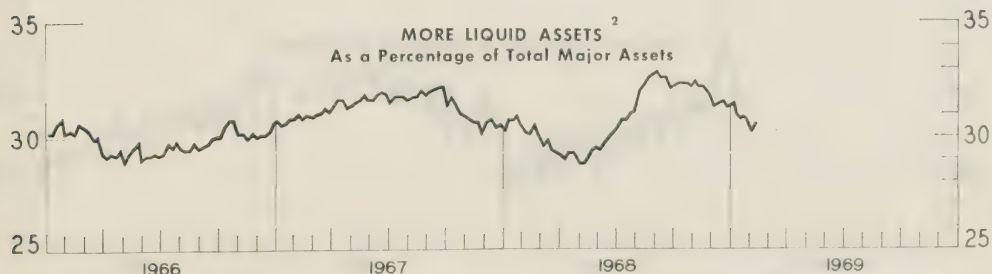
Currency outside banks - coin	399	-	66
- notes	2,489	- 29	196
Demand deposits (less float)	5,528	- 10	360
Total Currency and demand deposits	8,416	- 39	622
Personal savings and non-personal term and notice deposits	18,562	102	3,151
Total Can. \$ deposits and currency held by general public	26,978	63	3,773
Government of Canada deposits	694	42	-289
Total Currency & Chartered Bank Can. \$ Deposits	27,671	105	3,484

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



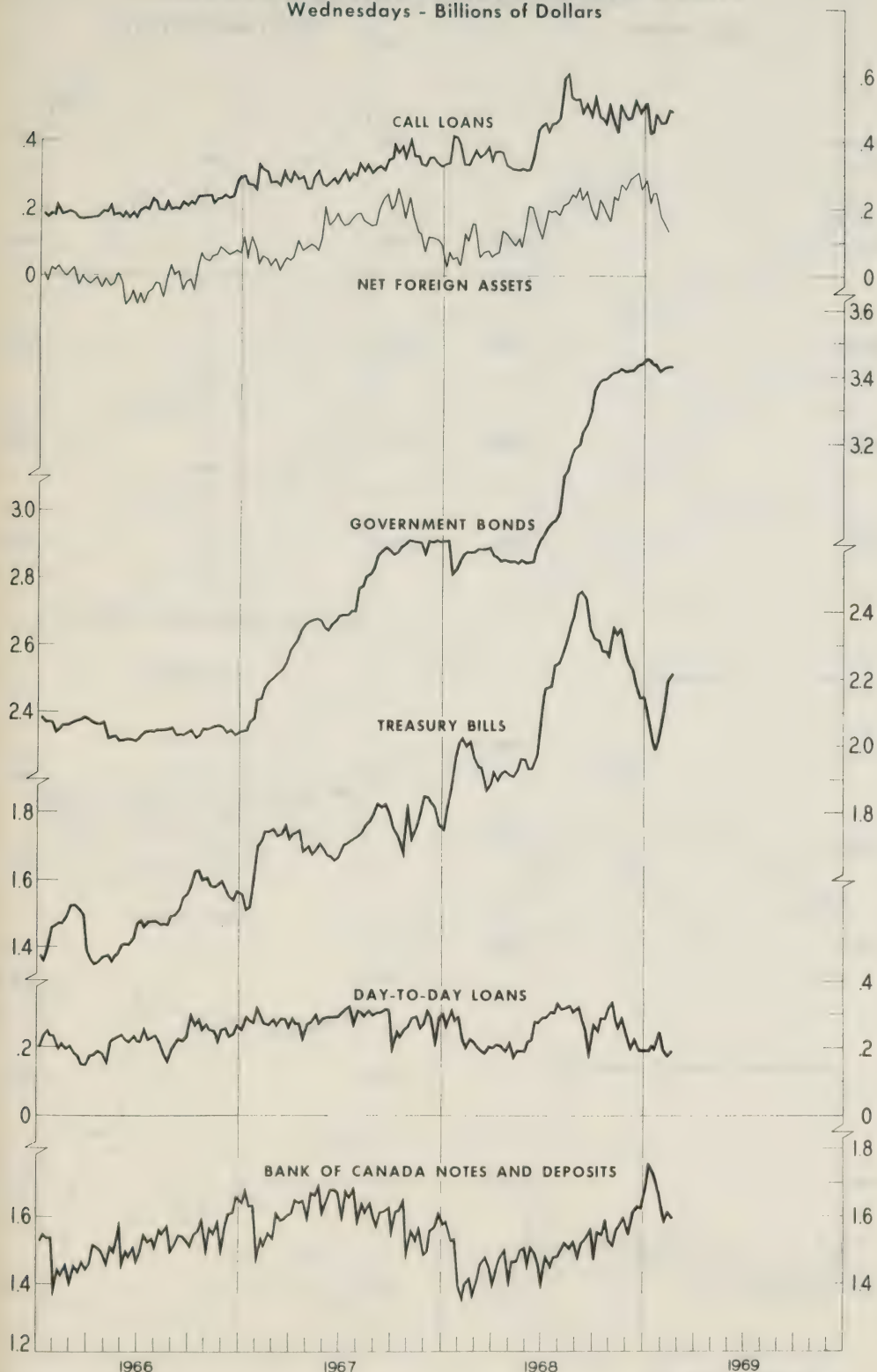
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
Government bonds, net foreign assets and call loans

LAST DATE PLOTTED FEB 12
 20/2/69

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

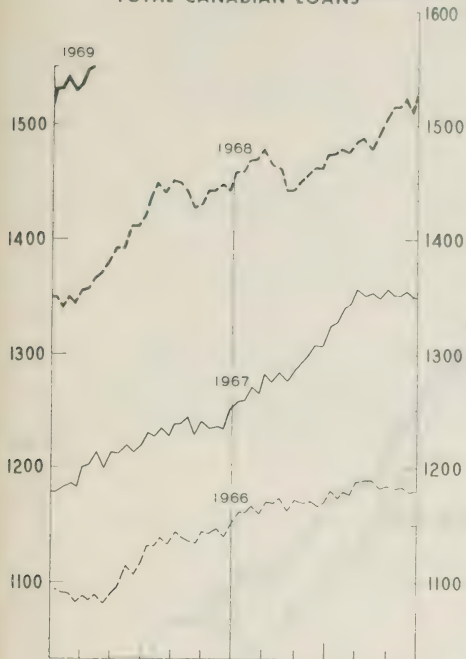


LAST DATE PLOTTED FEB 19
NET FOREIGN ASSETS FEB 12
20/2/69

CHARTERED BANK - LOANS

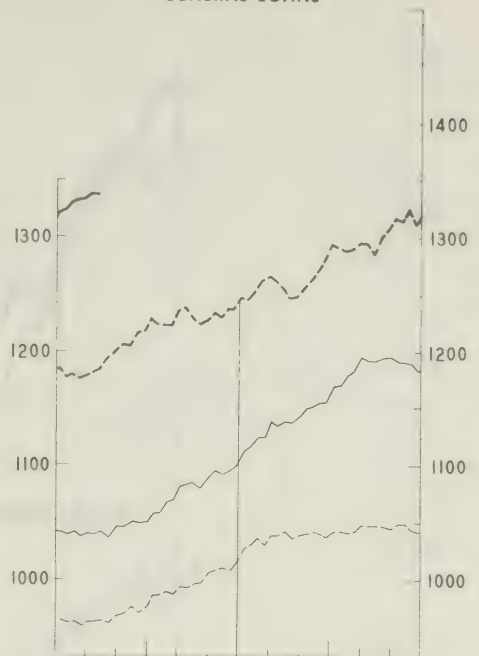
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS¹

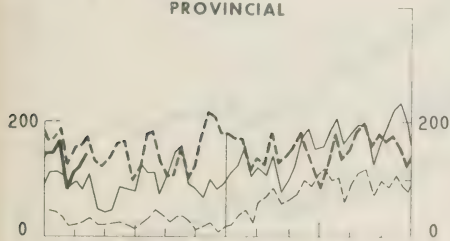


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

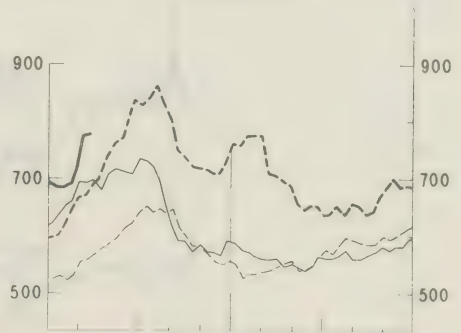
GENERAL LOANS



PROVINCIAL



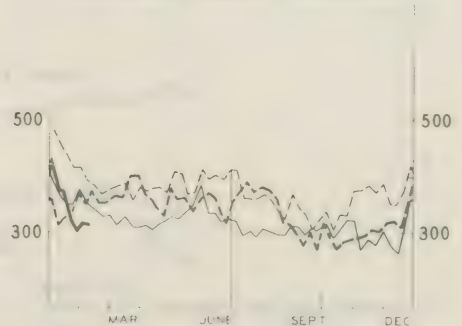
MUNICIPAL



GRAIN DEALERS



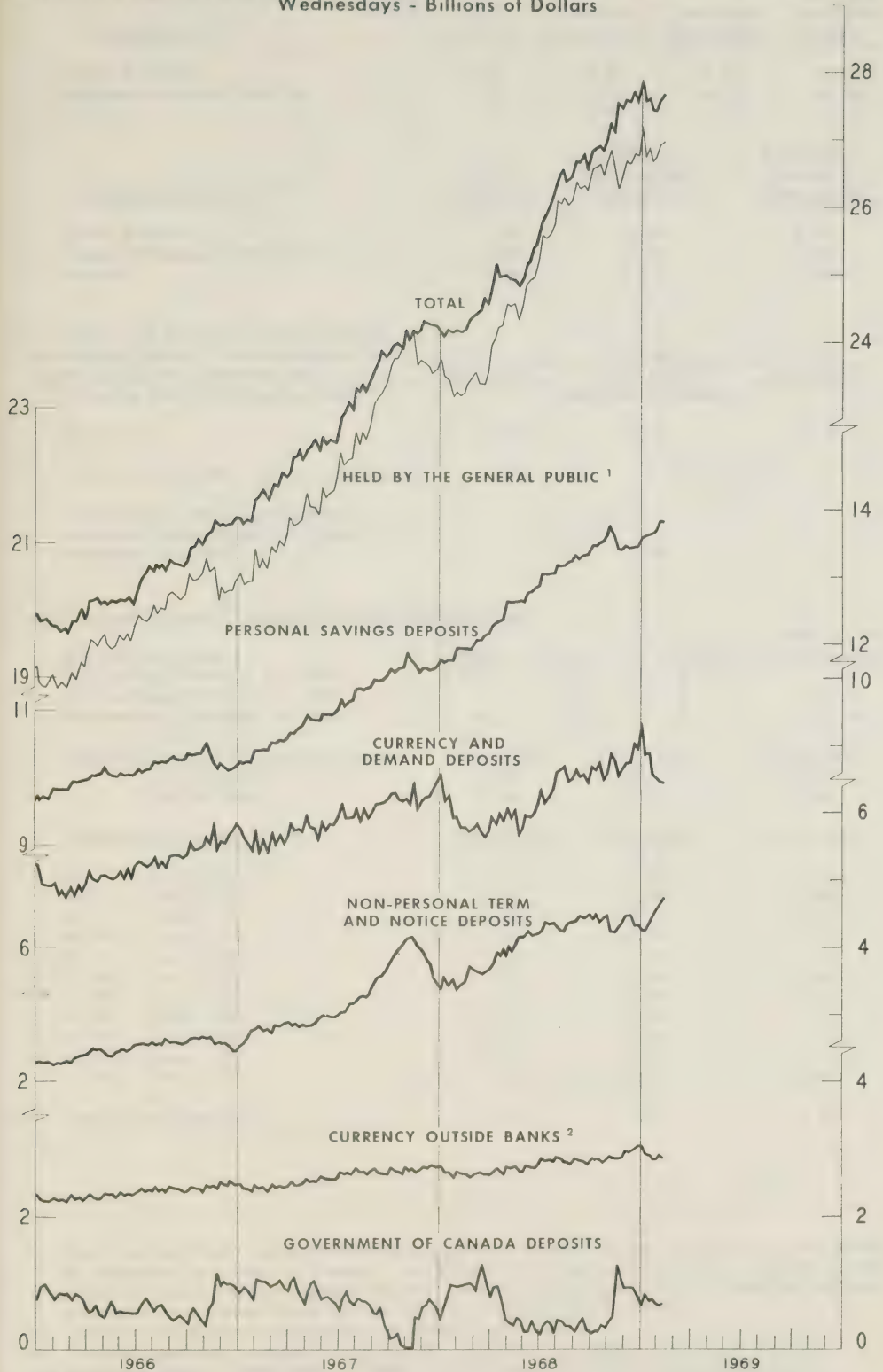
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED FEB 12
20/2/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Feb. 19	Average* Feb. 17-19	Average* Feb. 13-14	Average* First Half of Feb.
Actual Ratio (%)	6.46	6.46	6.42	6.49
Required Minimum Ratio (%)	6.39	6.39	6.39	6.39
Excess	.07	.07	.03	.10

<u>Secondary Reserves</u> ⁽²⁾	As at Feb. 19	Average* Week ending Feb. 19	Cumulative Average* Feb. 3-19
Actual Ratio (%)	9.46	9.45	9.34
Required Minimum Ratio (%)	7.00	7.00	7.00
Excess	2.46	2.45	2.34

2. Potential cash reserves effect of certain
uncompleted Bank of Canada transactions
to the next weekly statement date
(increasing cash +; decreasing cash -)

	Feb. 19/69	As at Feb. 12/69 (Millions of Dollars)	Feb. 5/69
Net float	+16.6	+1.2	+2.8
Securities held under resale agreements	- 9.0	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-9.8	-

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending February 19, 1969	6 1/4	4 1/2	5 1/2	5.35
Week ending February 12, 1969	6	4	4	5.00
Week ending February 5, 1969	5 3/4	3 1/2	5	4.70

<u>Average Treasury Bill Rate at Tender</u>	Feb. 20/69	Feb. 13/69	Feb. 6/69
91 day bills	6.30	6.21	6.29
182 day bills	6.54	6.41	6.46

<u>Government Bond Yields</u> ⁽⁴⁾	Feb. 19/69	Feb. 12/69	Feb. 5/69
5% July 1/69	6.75	6.74	6.75
5% July 1/70	6.83	6.68	6.84
5% June 1/71	6.80	6.78	6.92
4 1/4% Sept. 1/72	7.00	6.96	7.01
7% Apr. 1/73	7.05	7.00	7.16
5 1/2% Apr. 1/76	7.18	7.12	7.34
5 1/2% Aug. 1/80	7.18	7.18	7.21
4 1/2% Sept. 1/83	7.32	7.20	7.36
5 1/4% May 1/90	7.17	7.06	7.15
5 3/4% Sept. 1/92	7.04	6.99	7.03
6 1/2% Oct. 1/95	7.07	7.03	7.07
Long-Term Average	7.15	7.11	7.18

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For February, the figures involved are: demand deposits \$7,647.5 million, notice deposits \$17,958.4 million, till money \$602.1 million and minimum average deposit requirement with the Bank of Canada \$1,033.9 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968).

(4) Based on Wednesday closing mid-market prices.

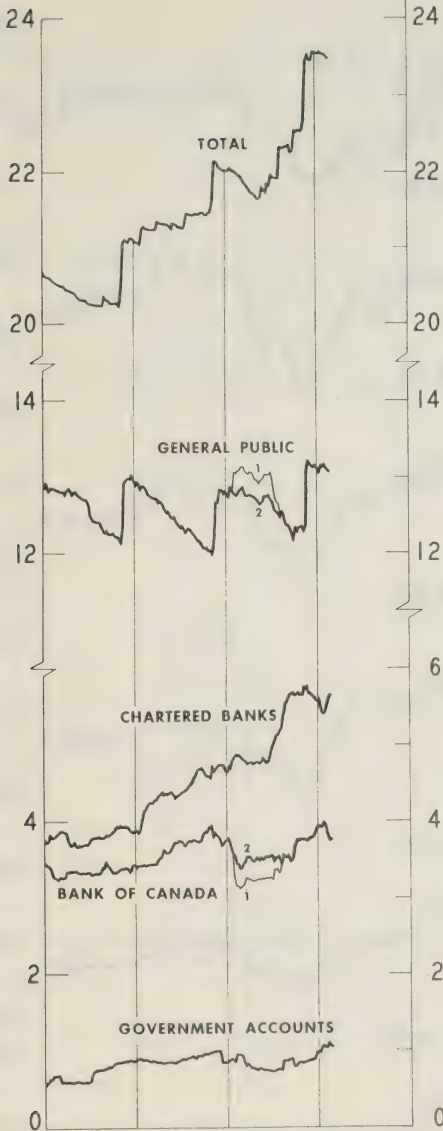
* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

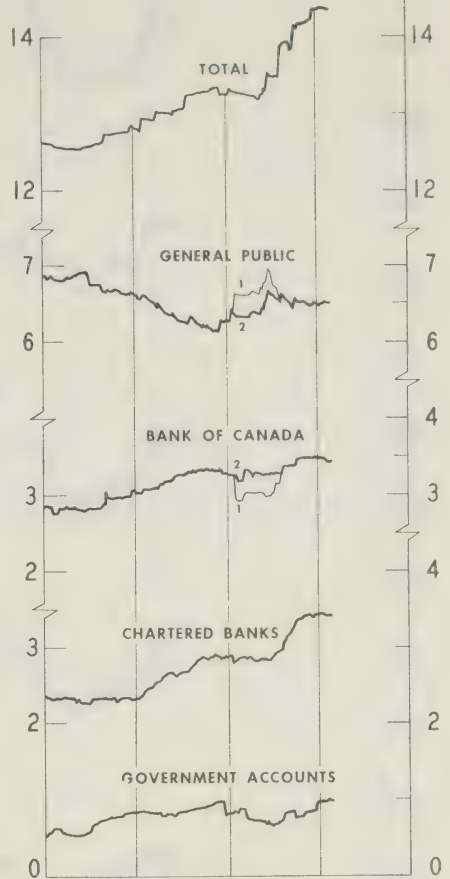
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

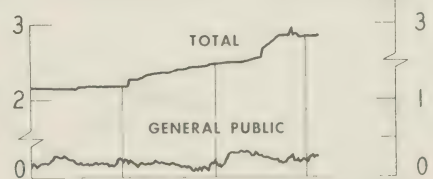
TOTAL OUTSTANDING



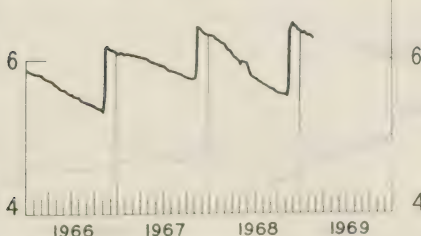
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED FEB 19 20/2/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date

LAST DATE PLOTTED FEB 19
20/2/69

WEEKLY FINANCIAL STATISTICS (1)

Bws

BANK OF CANADAAssets

	As at Feb. 26/69	Increase since Feb. 19/69 Feb. 28/68	
		(Millions of Dollars)	
Government of Canada securities			
Treasury bills	321.4	15.4	125.9
Other - 3 years and under	1,502.5	- 0.7	604.9
- Over 3 years	1,886.4	- 0.5	- 72.3
Total	3,710.3	14.3	658.5
(of which: - held under "Purchase and Resale Agreements")	(10.8)	(2.8)	(5.3)
Bankers' acceptances	1.9	0.9	0.9
(of which: - held under "Purchase and Resale Agreements")	(1.9)	(0.9)	(0.9)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	95.8	- 5.1	-291.5
Investment in the Industrial Development Bank	360.5	0.4	41.3
All other assets	137.7	- 74.6	- 14.0
Total Assets	4,306.1	- 64.1	395.2

Liabilities

Notes in circulation	3,012.1	- 10.0	241.6
Canadian dollar deposits:			
Government of Canada	55.8	21.1	36.3
Chartered banks	1,053.9	2.9	158.3
Other	35.4	2.6	2.3
Foreign currency liabilities	20.1	- 6.0	- 31.6
All other liabilities	128.7	- 74.7	- 11.6
Total Liabilities	4,306.1	- 64.1	395.2

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,835	5	355
Canada Savings Bonds	6,270	- 16#	60
All other direct and guaranteed securities	14,372	-#	1,111
Total	23,477	- 11#	1,526
Held by:			
Bank of Canada - Treasury bills	324	16	127
Other securities	3,439	- 1	530
Chartered banks - Treasury bills	2,189	- 26	225
Other securities	3,424	5#	564
Govt. accounts - Treasury bills	35	- 11	9
Other securities	995	2	114
General public - Canada Savings Bonds	6,270	- 16#	60
(residual) Treasury bills	287	27	- 6
Other securities	6,513	- 5#	- 96
Total	23,477	- 11#	1,526

GOVERNMENT OF CANADA BALANCES (2)

825	9	-155
-----	---	------

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. Feb. 26/69	Feb. 19/69	Increase to Feb. 19/69 from Feb. 12/69 Feb. 21/68	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,054	1,051	-	157
Bank of Canada notes	549*	553	4	32
Day-to-day loans	237	189	12	- 35
Treasury bills	2,189	2,216	21	206
Other Government securities				
- 3 years and under	(3,437	1,666	-	351
- over 3 years	(	1,766	-	204
Call loans to stockbrokers	(499	171	3	49
Call loans to investment dealers	(	331	7	96
Sub-total	7,965*	7,942	47	1,060
<u>Net Foreign Assets</u>		145	12	- 13
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		97	- 48	- 33
Loans to municipalities		789	11	90
Loans to grain dealers		893	10	290
Canada Savings Bond loans		188	- 6	8
Loans to instalment finance companies		302	- 8	- 50
General loans		13,499	119	1,572
Mortgages insured under the N. H. A.		848	6	96
Other residential mortgages		235	4	124
Provincial securities		356	- 1	. 1
Municipal securities		369	1	19
Corporate securities		736	- 8	150
Sub-total		18,311	79	2,267
Total Major Assets		26,398	138	3,315
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		13,846	27	1,932
chequable		(6,440)	(- 23)	(-1,024)
non-chequable		(4,619)	(20)	(1,576)
fixed term deposits		(2,788)	(30)	(1,380)
Non-personal term and notice deposits		4,805	63	1,101
Demand deposits (less float)		5,489	- 39	373
Total held by general public		24,140	50	3,405
Government of Canada deposits	769	781	88	-217
Total Deposits (less float)		24,921	138	3,189
Estimated float		640	74	227
Total Canadian Dollar Deposits		25,561	212	3,416
Foreign Currency "Swapped" Deposits ⁽¹⁾	957	950	33	42
Bankers' Acceptances Outstanding		95	1	- 10
Debentures issued and Outstanding		40	-	-

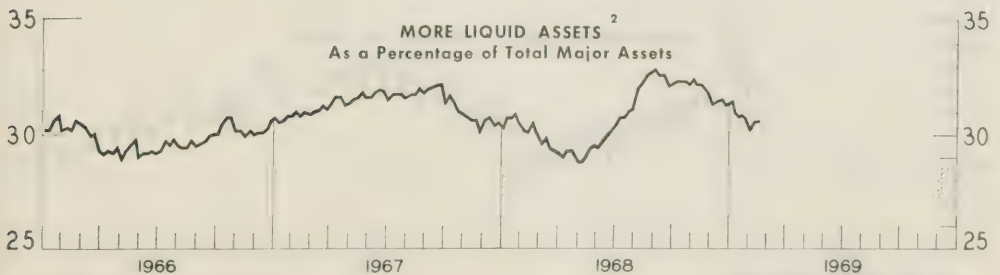
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	399	-	66
- notes	2,470	- 20	210
Demand deposits (less float)	5,489	- 39	373
Total Currency and demand deposits	8,357	- 59	649
Personal savings and non-personal term and notice deposits	18,651	89	3,032
Total Can. \$ deposits and currency held by general public	27,008	31	3,681
Government of Canada deposits	781	88	-217
Total Currency & Chartered Bank Can.\$ Deposits	27,790	119	3,464

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED FEB 19
27/2/69

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

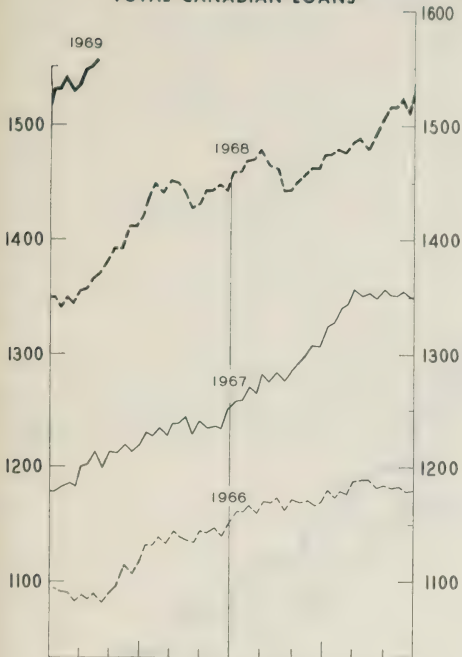


LAST DATE PLOTTED FEB 26
NET FOREIGN ASSETS FEB 19
27/2/69

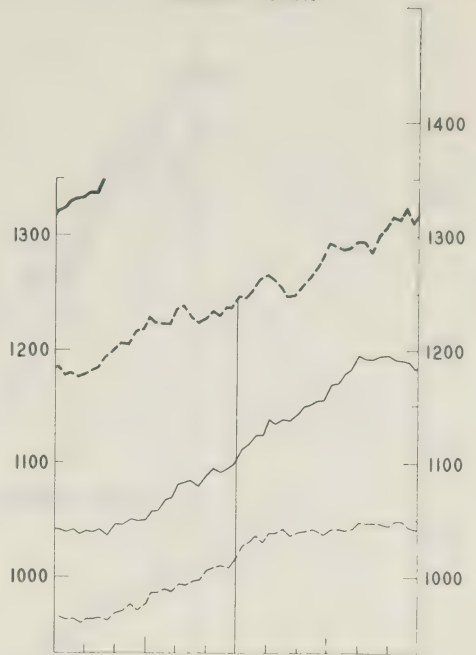
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

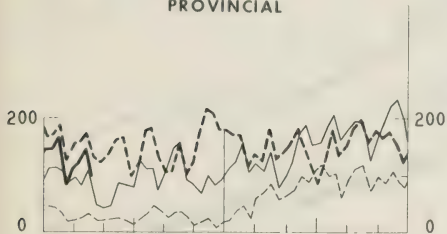
TOTAL CANADIAN LOANS¹



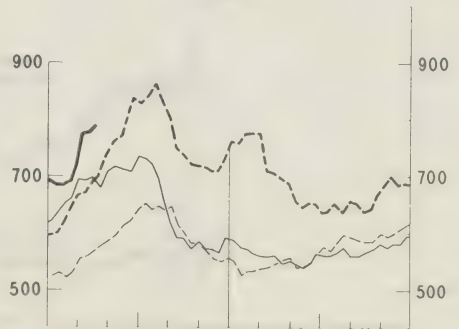
GENERAL LOANS



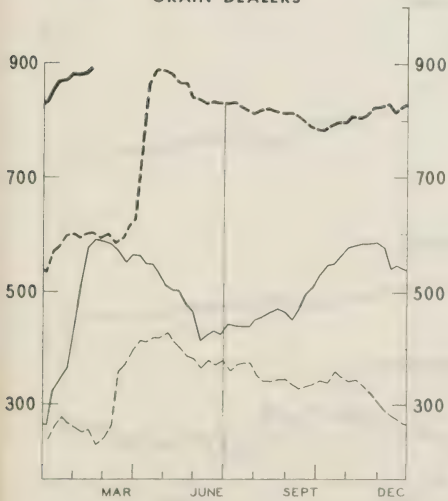
PROVINCIAL



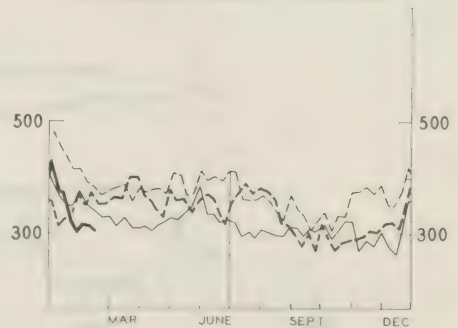
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED FEB 19
27/2/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED FEB 19
27/2/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves⁽¹⁾</u>	<u>As at Feb. 26</u>	<u>Average* Week ending Feb. 26</u>	<u>Cumulative Average* Feb. 17-26</u>
Actual Ratio (%)	6.47	6.47	6.47
Required Minimum Ratio (%)	6.39	6.39	6.39
Excess	.08	.08	.08

<u>Secondary Reserves⁽²⁾</u>	<u>As at Feb. 26</u>	<u>Average* Week ending Feb. 26</u>	<u>Cumulative Average* Feb. 3-26</u>
Actual Ratio (%)	9.55	9.55	9.40
Required Minimum Ratio (%)	7.00	7.00	7.00
Excess	2.55	2.55	2.40

2. Potential cash reserves effect of certain
uncompleted Bank of Canada transactions
to the next weekly statement date
(increasing cash+; decreasing cash-)

	<u>Feb. 26/69</u>	<u>As at Feb. 19/69</u>	<u>Feb. 12/69</u>
		(Millions of Dollars)	
Net float	+17.5	+16.6	+1.2
Securities held under resale agreements	-12.7	- 9.0	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-9.8

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending February 26, 1969	6 1/2	6	6 3/8	6.30
Week ending February 19, 1969	6 1/4	4 1/2	5 1/2	5.35
Week ending February 12, 1969	6	4	4	5.00

<u>Average Treasury Bill Rate at Tender</u>	<u>Feb. 27/69</u>	<u>Feb. 20/69</u>	<u>Feb. 13/69</u>
91 day bills	6.43	6.30	6.21
182 day bills	6.79	6.54	6.41

<u>Government Bond Yields⁽⁴⁾</u>	<u>Feb. 26/69</u>	<u>Feb. 19/69</u>	<u>Feb. 12/69</u>
5% July 1/69	6.81	6.75	6.74
5% July 1/70	6.83	6.83	6.68
5% June 1/71	6.85	6.80	6.78
4 1/4% Sept. 1/72	7.05	7.00	6.96
7% Apr. 1/73	7.09	7.05	7.00
5 1/2% Apr. 1/76	7.26	7.18	7.12
5 1/2% Aug. 1/80	7.22	7.18	7.18
4 1/2% Sept. 1/83	7.41	7.32	7.20
5 1/4% May 1/90	7.19	7.17	7.06
5 3/4% Sept. 1/92	7.07	7.04	6.99
6 1/2% Oct. 1/95	7.08	7.07	7.03
Long-Term Average	7.20	7.15	7.11

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For February, the figures involved are: demand deposits \$7,647.5 million, notice deposits \$17,958.4 million, till money \$602.1 million and minimum average deposit requirement with the Bank of Canada \$1,033.9 million. For March the figures will be: demand deposits \$6,881.0 million, notice deposits \$18,480.4 million, till money \$542.7 million and minimum average deposit requirement with the Bank of Canada \$1,022.3 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968).

(4) Based on Wednesday closing mid-market prices.

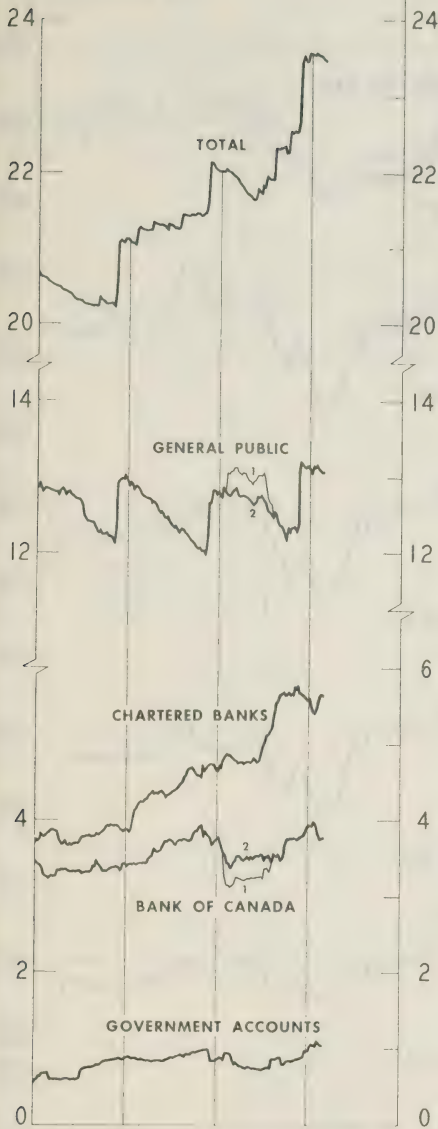
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

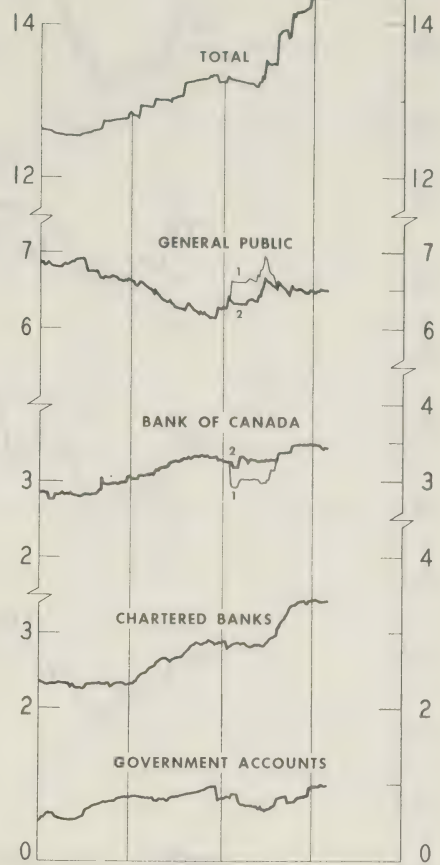
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

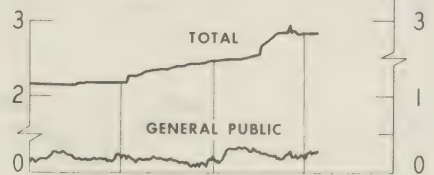
TOTAL OUTSTANDING



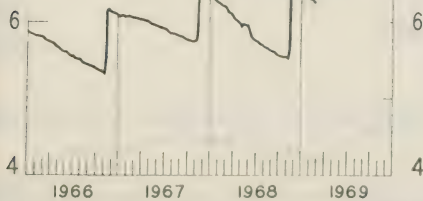
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



CHARTERED BANKS



BANK OF CANADA

1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

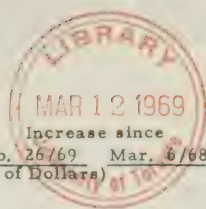
LAST DATE PLOTTED FEB 26
27/2 / 69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



LAST DATE PLOTTED FEB 26
27/ 2/ 69



BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

As at
Mar. 5/69
Increase since
Feb. 26/69 Mar. 6/68
(Millions of Dollars)

316.6	- 4.8	147.3
1,539.9	37.4 (3)	542.6
1,886.5	0.1	- 71.1
3,743.0	32.7	618.8
(-)	(- 10.8)	(-)
-	- 1.9	-
(-)	(- 1.9)	(-)
-	-	-
117.9	22.0	-278.2
360.5	-	41.3
197.0	59.3	- 34.0
4,418.3	112.2	348.1

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

3,039.3	27.2	241.8
50.9	- 4.9	42.2
1,048.1	- 5.9	116.8
33.7	- 1.7	- 1.5
43.1	22.9	- 17.2
203.4	74.7	- 33.9
4,418.3	112.2	348.1

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

2,840	5	360
6,259	- 11	60
14,360	- 11	1,117
23,460	- 18	1,537

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

320	- 4	149
3,477	37(3)	468
2,170	- 19	233
3,426	1#	567
67	32	13
943	- 53(3)	177
6,259	- 11	60
283	- 4	- 36
6,515	3#	- 95
23,460	- 18	1,537

GOVERNMENT OF CANADA BALANCES (2)

655	-170	-238
-----	------	------

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

(3) Reflects the repurchase on March 3 of \$40 million of securities by the Bank of Canada that were sold to the Government of Canada Securities Investment Account on February 3 and described in a footnote to the Weekly Financial Statistics dated February 6, 1969. These transactions were designed to offset the effects of seasonal changes on the cash reserves of the chartered banks.

Figures for the previous week have been revised.

Prelim.
Mar. 5/69

Feb. 26/69

Increase to Feb. 26/69 from
Feb. 19/69 Feb. 28/68
(Millions of Dollars)

CHARTERED BANKS

Major Assets

More Liquid Canadian Assets

Bank of Canada deposits	1,048	1,054	3	158
Bank of Canada notes	508*	538	- 14	76
Day-to-day loans	213	238	50	21
Treasury bills	2,170	2,189	- 26	225
Other Government securities				
- 3 years and under	(	1,667	-	355
- over 3 years	(3,439	1,772	6	205
Call loans to stockbrokers	(	152	- 19	33
Call loans to investment dealers	(	302	- 22	48
Sub-total	7,795*	7,912	- 30	1,121

Net Foreign Assets

139 - 6 - 18

Less Liquid Canadian Assets

Loans to provinces	82	- 15	- 39
Loans to municipalities	808	19	72
Loans to grain dealers	894	2	302
Canada Savings Bond loans	182	- 6	8
Loans to instalment finance companies	290	- 11	- 63
General loans	13,594	96	1,596
Mortgages insured under the N. H. A.	853	4	99
Other residential mortgages	240	5	129
Provincial securities	358	2	4
Municipal securities	369	-	19
Corporate securities	705	- 31	121
Sub-total	18,376	65	2,247
Total Major Assets	26,426	28	3,351

Canadian Dollar Deposit Liabilities

Personal savings deposits	13,872	26	1,888
chequable	(6,413)	(- 27)	(-1,065)
non-chequable	(4,647)	(29)	(1,565)
fixed term deposits	(2,812)	(24)	(1,387)
Non-personal term and notice deposits	4,782	- 22	1,102
Demand deposits (less float)	5,526	37	415
Total held by general public	24,180	40	3,404
Government of Canada deposits	604	- 12	-192
Total Deposits (less float)	24,949	28	3,212
Estimated float	584	- 56	45
Total Canadian Dollar Deposits	25,533	- 28	3,257

Foreign Currency "Swapped" Deposits⁽¹⁾

938 957 7 64

Bankers' Acceptances Outstanding

90 - 5 - 14

Debentures issued and Outstanding

40 - -

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

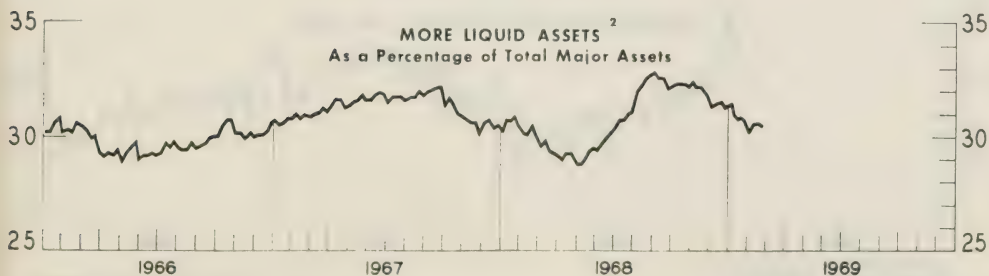
Currency outside banks - coin	399	-	67
- notes	2,474	5	166
Demand deposits (less float)	5,526	37	415
Total Currency and demand deposits	8,399	41#	647
Personal savings and non-personal term and notice deposits	18,654	3	2,989
Total Can. \$ deposits and currency held by general public	27,054	45#	3,636
Government of Canada deposits	769	- 12	-192
Total Currency & Chartered Bank Can. \$ Deposits	27,823	33	3,445

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



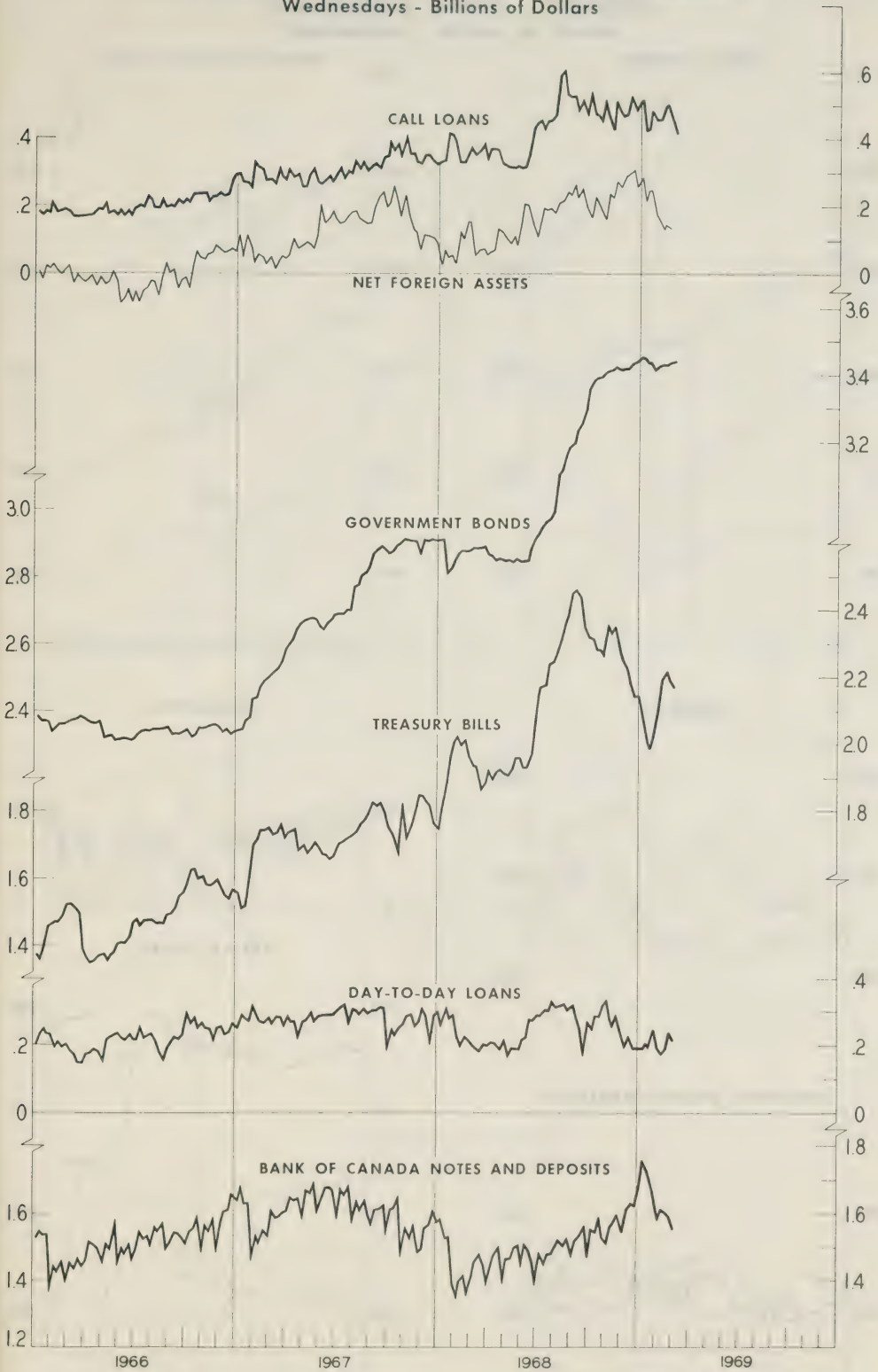
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
Government bonds, net foreign assets and call loans

LAST DATE PLOTTED FEB. 26
6/3/69

CHARTERED BANKS - MORE LIQUID ASSETS

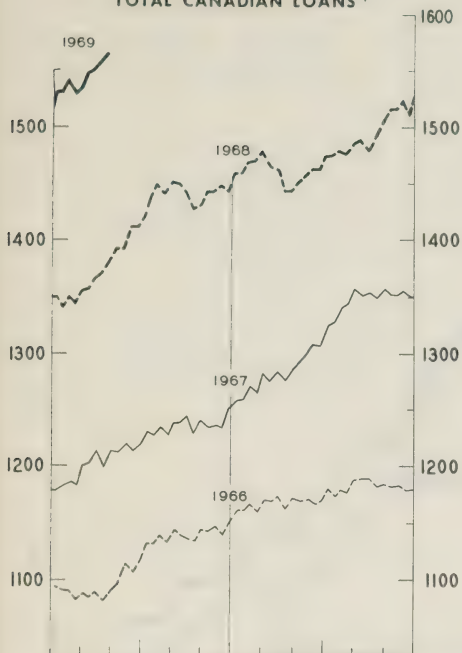
Wednesdays - Billions of Dollars



LAST DATE PLOTTED MAR 5
NET FOREIGN ASSETS FEB 26
6/3/69

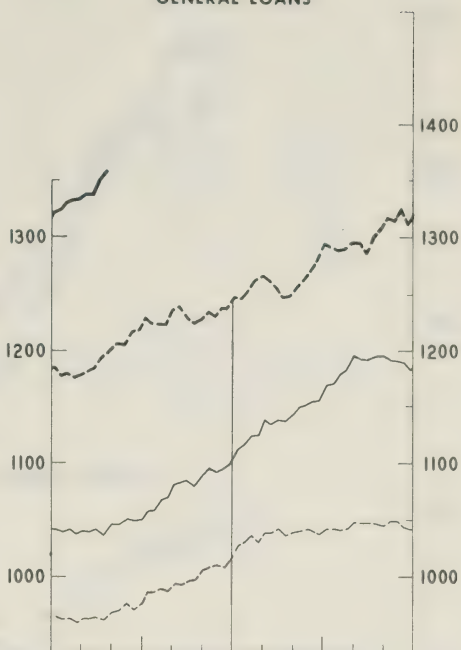
5
CHARTERED BANK - LOANS
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

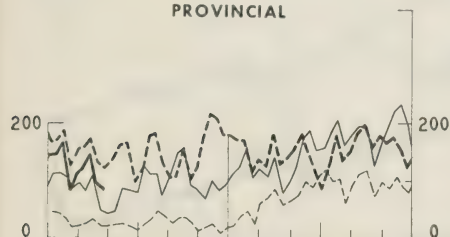


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

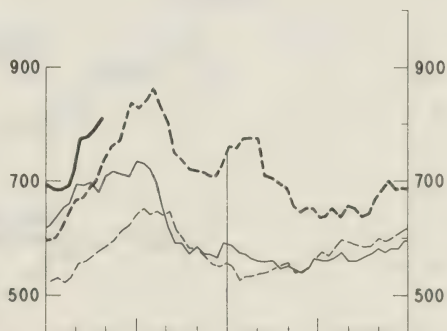
GENERAL LOANS



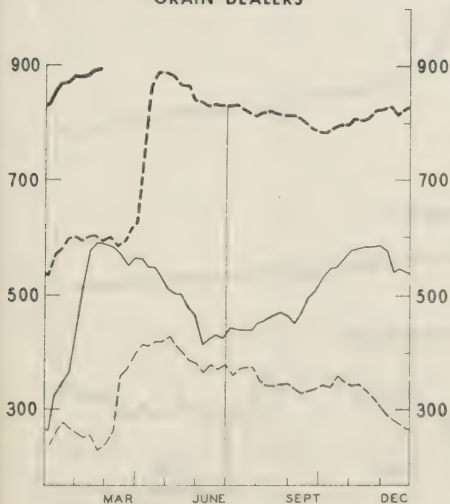
PROVINCIAL



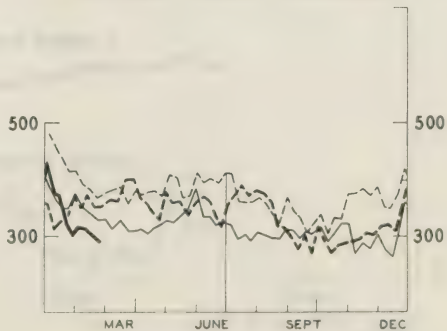
MUNICIPAL



GRAIN DEALERS



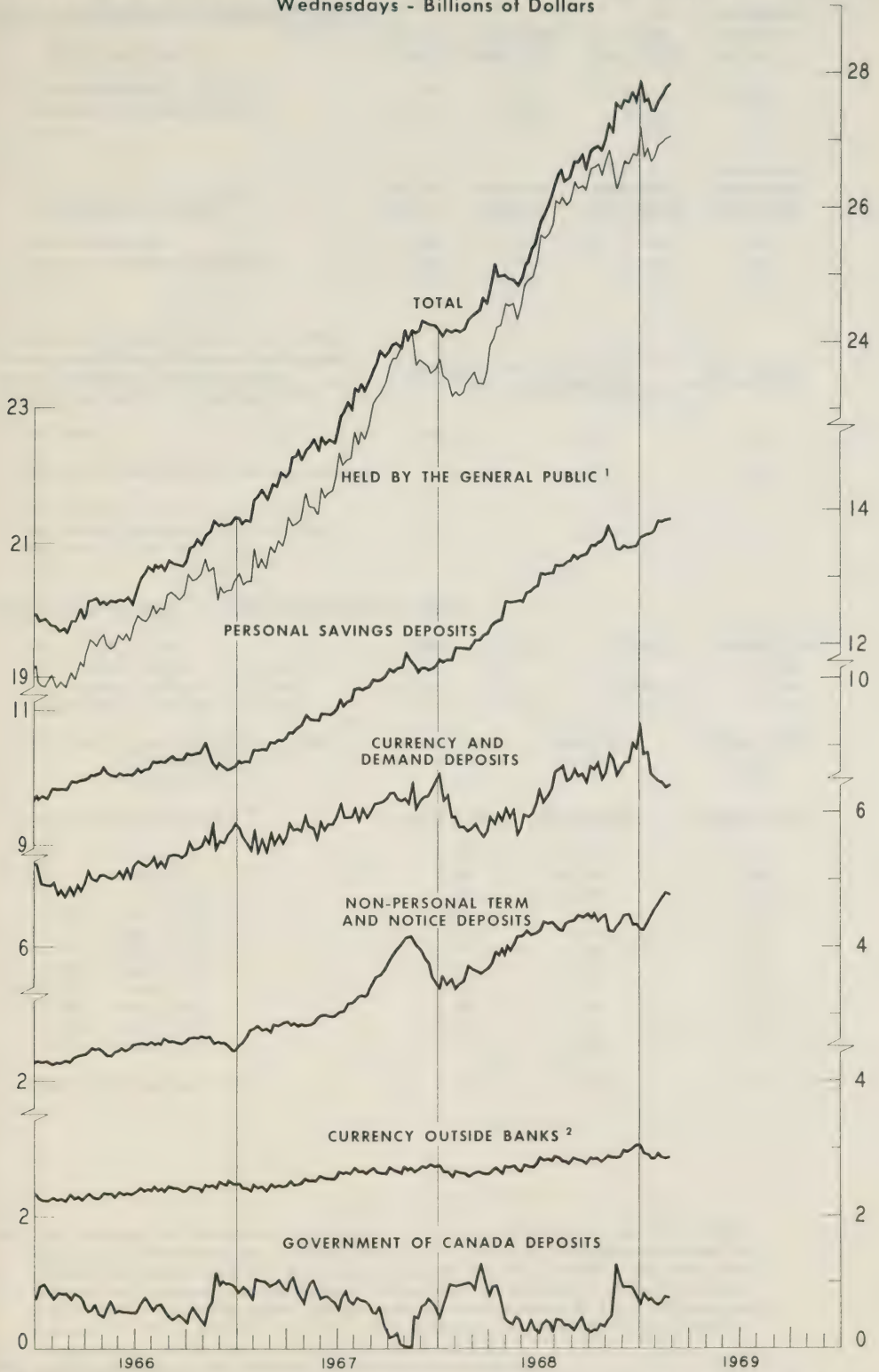
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED FEB 26
6/3/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED FEB. 26
6/3/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Mar. 5	Average* Mar. 3-5	Average* Feb. 27-28	Average* Last Half of Feb.
Actual Ratio (%)	6.27	6.27	6.56	6.48
Required Minimum Ratio (%)	6.17	6.17	6.39	6.39
Excess	.10	.10	.17	.09

<u>Secondary Reserves</u> ⁽²⁾	As at Mar. 5	Average* Mar. 3-5	Average* Feb. 27-28	Cumulative Average* Feb. 3-28
Actual Ratio (%)	9.50	9.56	9.43	9.40
Required Minimum Ratio (%)	7.00	7.00	7.00	7.00
Excess	2.50	2.56	2.43	2.40

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Mar. 5/69	Feb. 26/69 (Millions of Dollars)	Feb. 19/69
Net float	+9.3	+17.5	+16.6
Securities held under resale agreements	-	-12.7	- 9.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+1.0	-	-

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending March 5, 1969	6 1/2	6	6	6.25
Week ending February 26, 1969	6 1/2	6	6 3/8	6.30
Week ending February 19, 1969	6 1/4	4 1/2	5 1/2	5.35

<u>Average Treasury Bill Rate at Tender</u>	Mar. 6/69	Feb. 27/69	Feb. 20/69
91 day bills	6.65	6.43	6.30
182 day bills	6.94	6.79	6.54

<u>Government Bond Yields</u> ⁽⁴⁾	Mar. 5/69	Feb. 26/69	Feb. 19/69
5% July 1/69	6.90	6.81	6.75
5% July 1/70	6.96	6.83	6.83
5% June 1/71	7.03	6.85	6.80
4 1/4% Sept. 1/72	7.18	7.05	7.00
7% Apr. 1/73	7.21	7.09	7.05
5 1/2% Apr. 1/76	7.30	7.26	7.18
5 1/2% Aug. 1/80	7.24	7.22	7.18
4 1/2% Sept. 1/83	7.41	7.41	7.32
5 1/4% May 1/90	7.25	7.19	7.17
5 3/4% Sept. 1/92	7.13	7.07	7.04
6 1/2% Oct. 1/95	7.13	7.08	7.07
Long-Term Average	7.22	7.20	7.15

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For February, the figures involved are: demand deposits \$7,647.5 million, notice deposits \$17,958.4 million, till money \$602.1 million and minimum average deposit requirement with the Bank of Canada \$1,033.9 million. For March the revised figures are: demand deposits \$6,880.9 million, notice deposits \$18,481.1 million, till money \$542.8 million and minimum average deposit requirement with the Bank of Canada \$1,022.2 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969).

(4) Based on Wednesday closing mid-market prices.

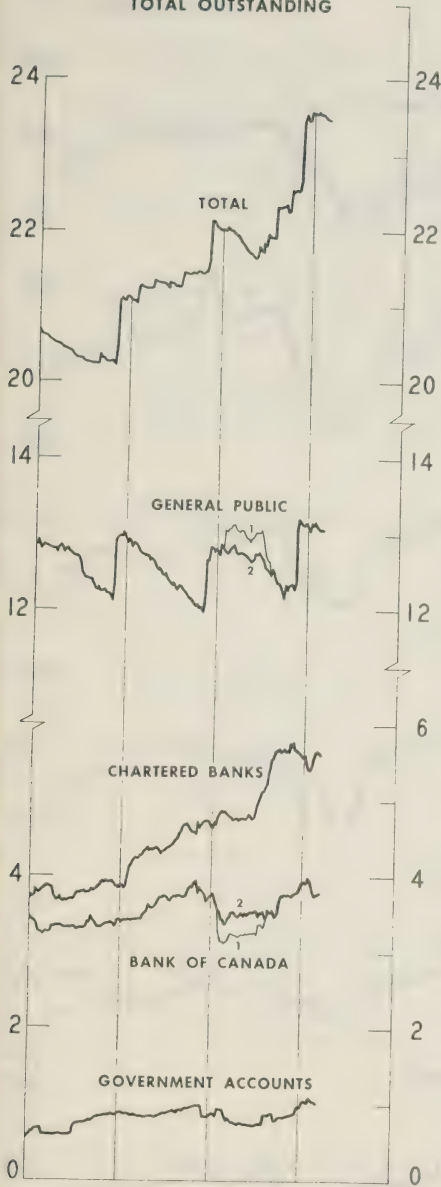
* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

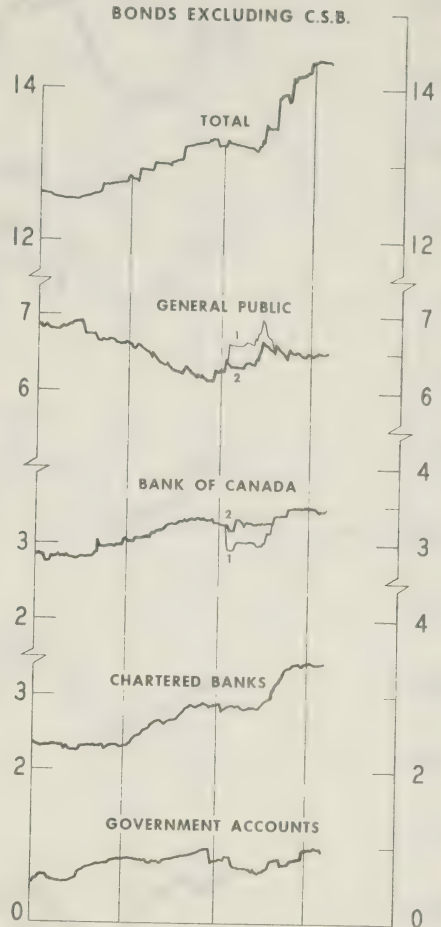
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

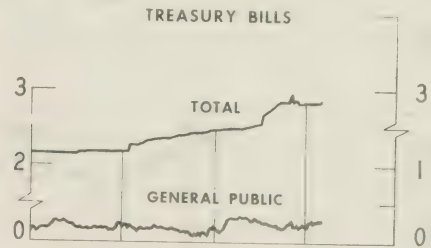
TOTAL OUTSTANDING



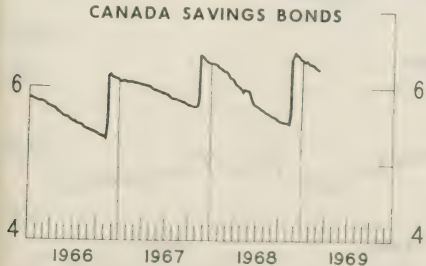
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

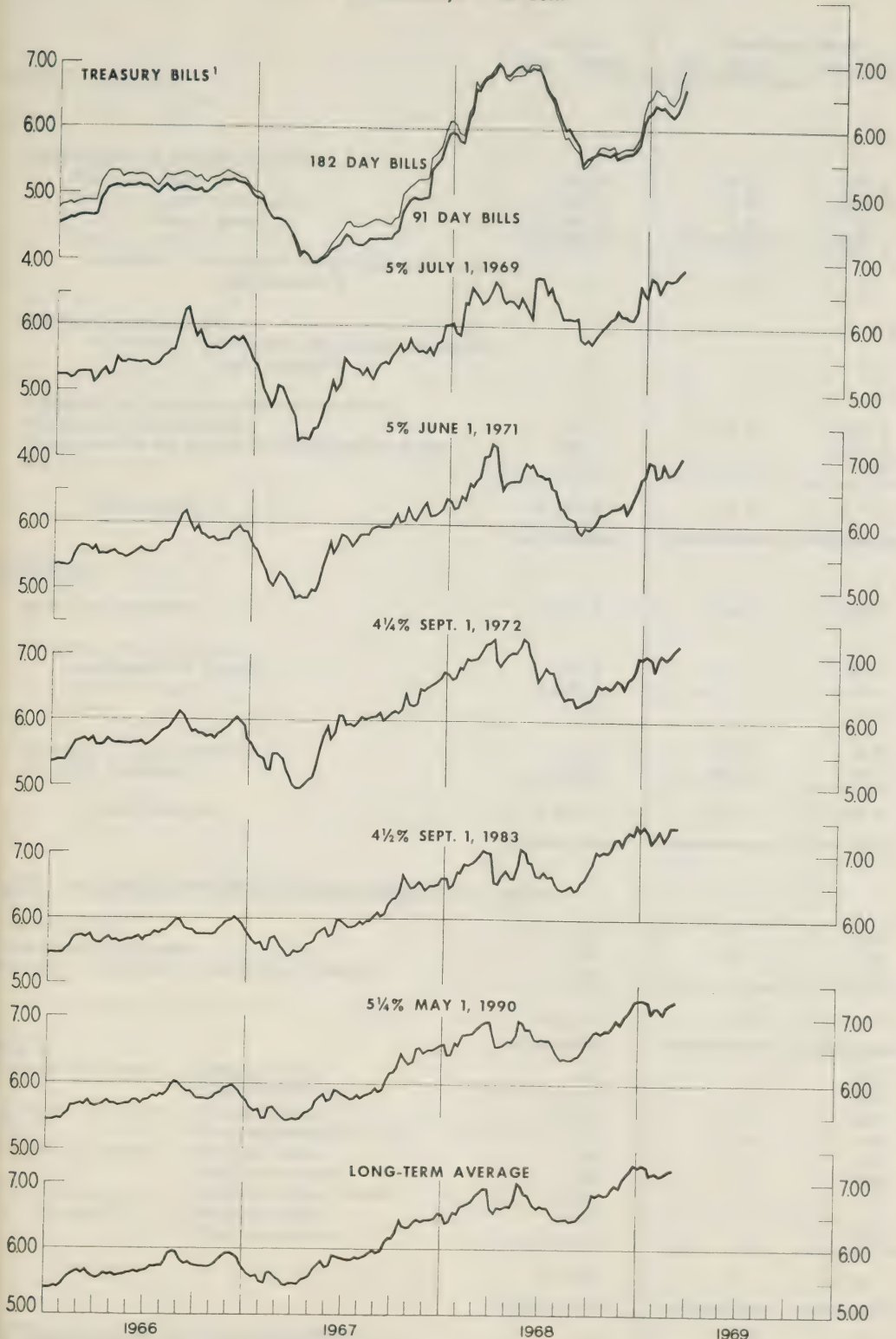
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED MAR 5

6/3/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.

LAST DATE PLOTTED MAR 5
6/3/69

WEEKLY FINANCIAL STATISTICS⁽¹⁾

<u>BANK OF CANADA</u>	As at	Increase since	
	Mar. 12/69	Mar. 5/69	Mar. 13/68
	(Millions of Dollars)		
<u>Assets</u>			
Government of Canada securities			
Treasury bills	356.6	39.9	172.3
Other - 3 years and under	1,540.3	0.4	522.2
- Over 3 years	1,885.5	- 1.0	- 72.1
Total	3,782.4	39.4	622.3
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	103.7	- 14.1	-256.6
Investment in the Industrial Development Bank	360.5	-	41.3
All other assets	120.3	- 76.7	4.6
Total Assets	4,366.9	- 51.4	411.6
<u>Liabilities</u>			
Notes in circulation	3,063.9	24.6	263.8
Canadian dollar deposits:			
Government of Canada	75.9	25.0	46.4
Chartered banks	1,044.3	- 3.7	97.4
Other	33.7	0.1	- 0.4
Foreign currency liabilities	29.1	- 13.9	4.2
All other liabilities	120.0	- 83.4	0.3
Total Liabilities	4,366.9	- 51.4	411.6

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	360
Canada Savings Bonds	6,240	- 20	77
All other direct and guaranteed securities	14,360	-	1,117
Total	23,440	- 20	1,553
Held by:			
Bank of Canada - Treasury bills	361	41	175
Other securities	3,476	- 1	447
Chartered banks - Treasury bills	2,142	- 28	207
Other securities	3,422	- 1#	563
Govt. accounts - Treasury bills	50	- 16	8
Other securities	944	1	198
General public - Canada Savings Bonds	6,240	- 20	77
(residual) Treasury bills	287	4	- 30
Other securities	6,519	-#	- 90
Total	23,440	- 20	1,553
<u>GOVERNMENT OF CANADA BALANCES⁽²⁾</u>	693	35#	-419

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

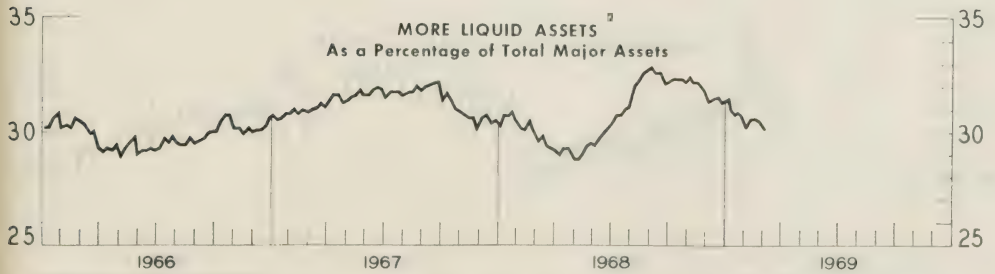
	Prelim. Mar. 12/69	Mar. 5/69	Increase to Mar. 5/69 from Feb. 26/69 Mar. 6/68	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,044	1,048	- 6	117
Bank of Canada notes	551*	502	- 36	23
Day-to-day loans	214	213	- 25	14
Treasury bills	2,142	2,170	- 19	233
Other Government securities				
- 3 years and under	(3,439	1,667	-	354
- over 3 years	(	1,773	1	204
Call loans to stockbrokers	(420	146	- 6	23
Call loans to investment dealers	(	289	- 13	57
Sub-total	7,809*	7,809	-103	1,024
<u>Net Foreign Assets</u>		195	56	137
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		106	23	- 30
Loans to municipalities		833	25	74
Loans to grain dealers		890	- 5	292
Canada Savings Bond loans		169	- 6#	2
Loans to instalment finance companies		303	12	- 60
General loans		13,661	61#	1,597
Mortgages insured under the N. H. A.		854	2	99
Other residential mortgages		242	2	127
Provincial securities		361	3	11
Municipal securities		367	- 2	19
Corporate securities		724	19	138
Sub-total		18,511	135	2,269
Total Major Assets		26,514	88	3,430
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		14,000	127	1,941
chequable		(6,454)	(43)#	(- 973)
non-chequable		(4,699)	(51)#	(1,528)
fixed term deposits		(2,846)	(34)	(1,386)
Non-personal term and notice deposits		4,868	88#	1,219
Demand deposits (less float)		5,560	38#	389
Total held by general public		24,428	253#	3,549
Government of Canada deposits	617	607	-165#	-277
Total Deposits (less float)		25,035	88#	3,273
Estimated float		716	131#	319
Total Canadian Dollar Deposits		25,751	218	3,592
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	921	933	- 24	44
<u>Bankers' Acceptances Outstanding</u>		89	- 1	- 9
<u>Debentures issued and Outstanding</u>		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		398	-#	63
- notes		2,537	63	219
Demand deposits (less float)		5,560	38#	389
Total Currency and demand deposits		8,496	101#	671
Personal savings and non-personal term and notice deposits		18,867	215#	3,160
Total Can. \$ deposits and currency held by general public		27,363	316#	3,831
Government of Canada deposits		607	-165#	-277
Total Currency & Chartered Bank Can.\$ Deposits		27,971	151#	3,555

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

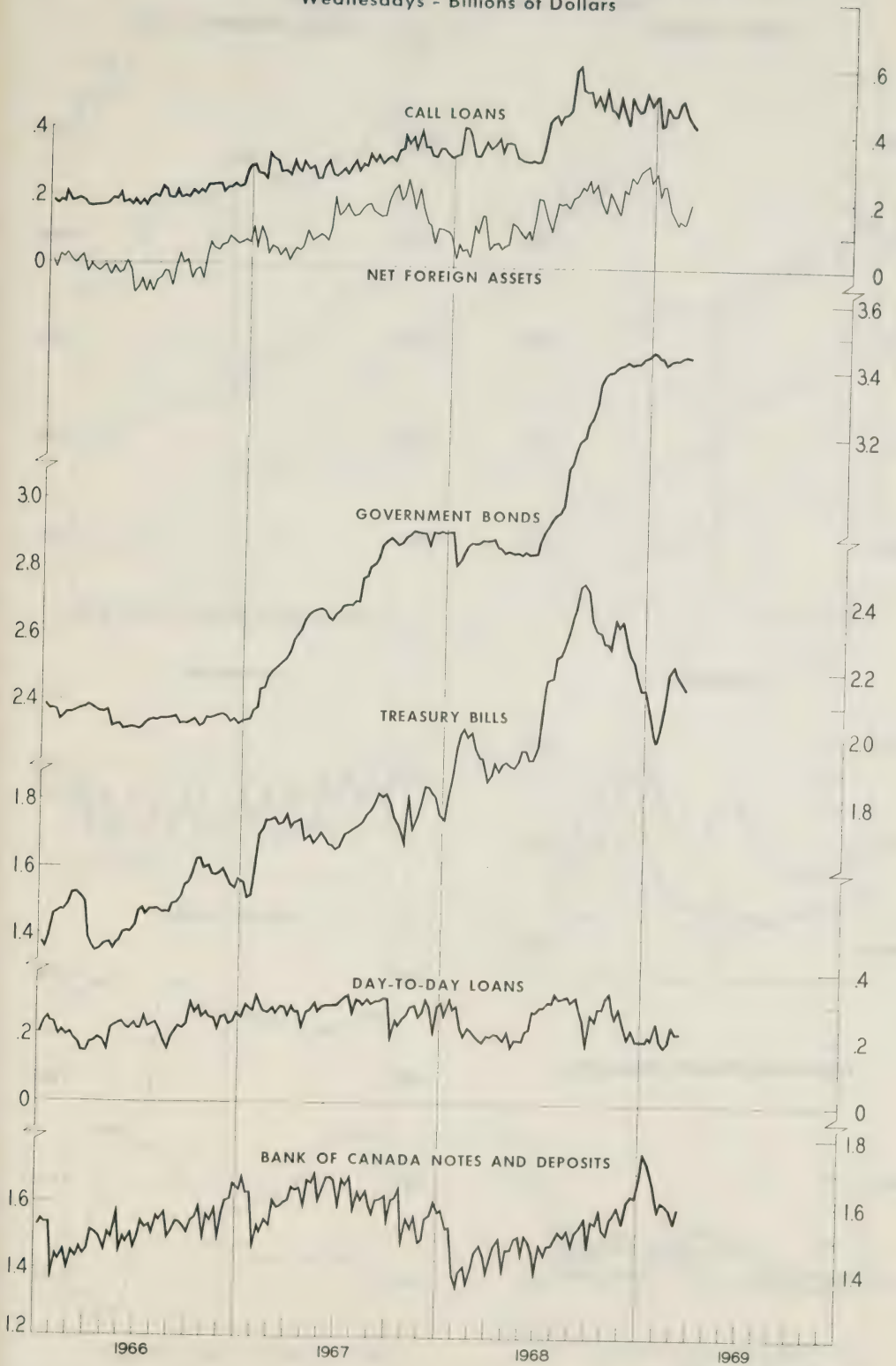
3 **CHARTERED BANKS - MAJOR ASSETS** Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans
 2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

CHARTERED BANKS - MORE LIQUID ASSETS

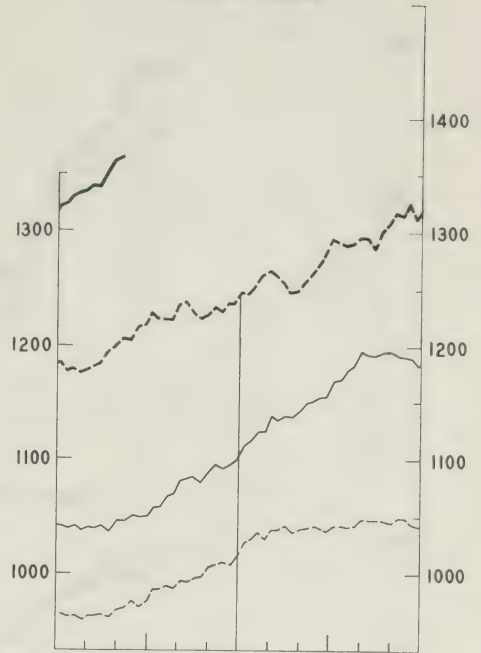
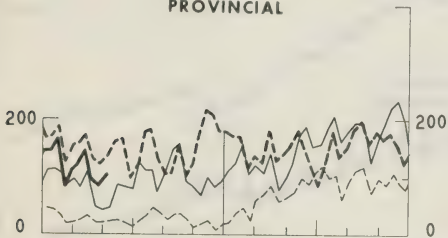
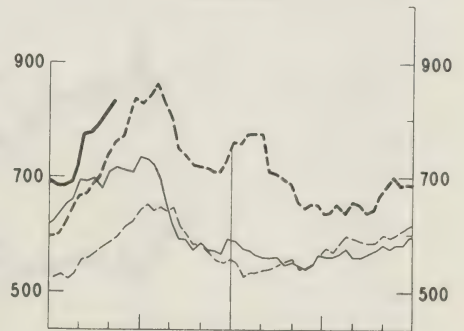
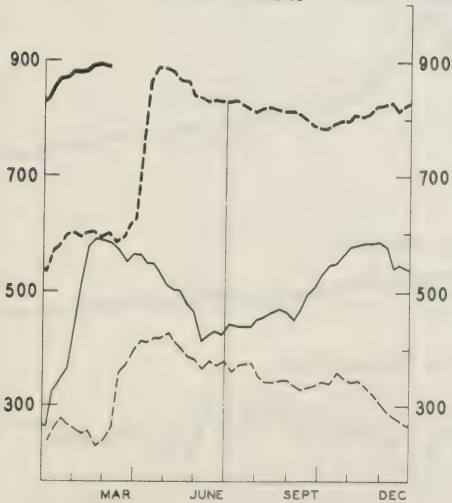
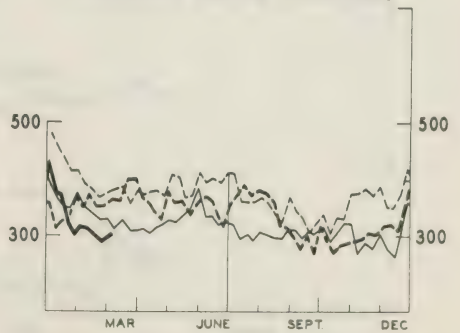
Wednesdays - Billions of Dollars



LAST DATE PLOTTED MAR 12
NET FOREIGN ASSETS MAR 5
13/3/69

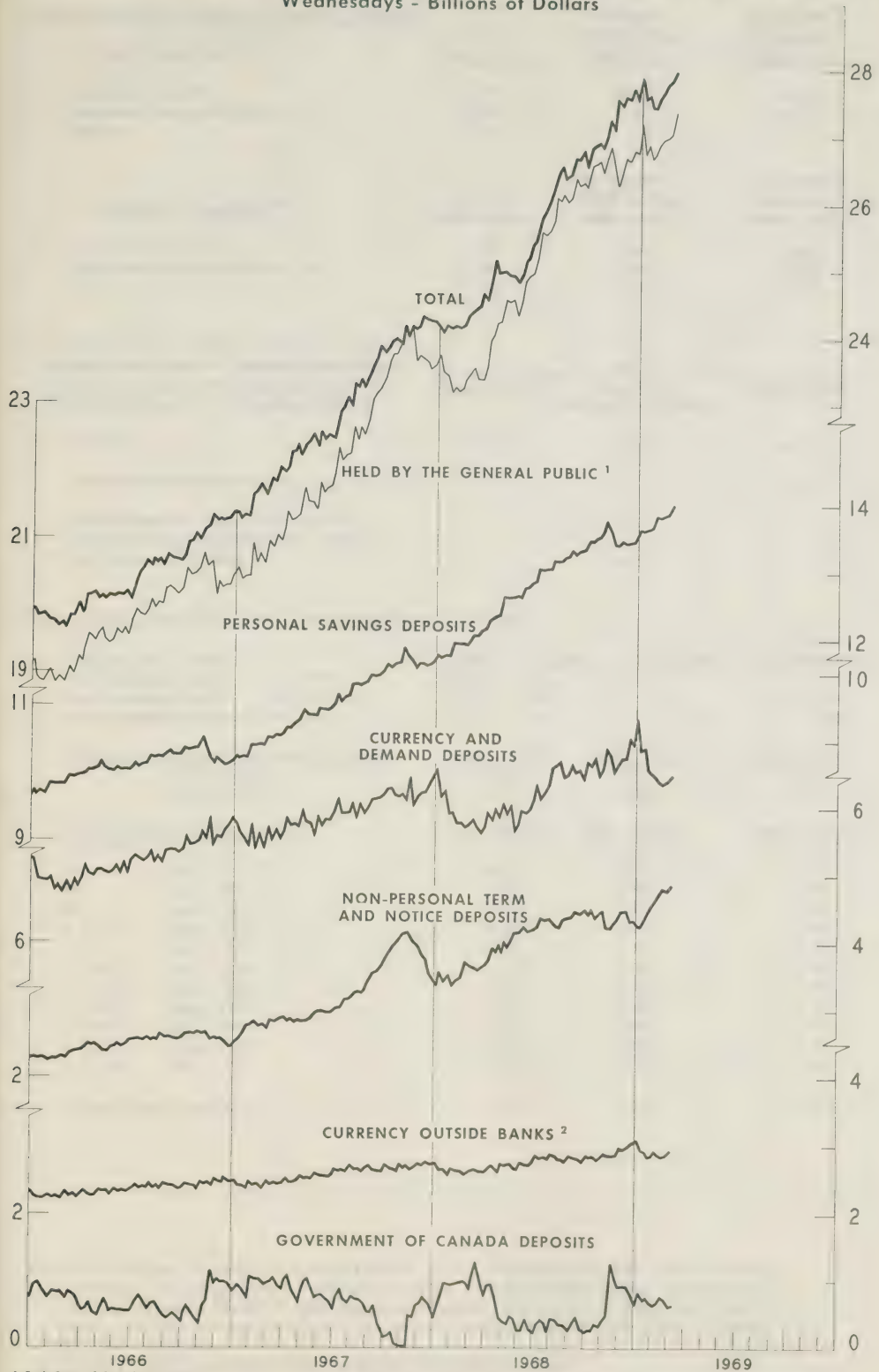
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹**GENERAL LOANS****PROVINCIAL****MUNICIPAL****GRAIN DEALERS****INSTALMENT FINANCE COMPANIES**LAST DATE PLOTTED MAR 5
13/3/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Mar. 12	Average* Week ending Mar. 12	Cumulative Average* Mar. 3-12
Actual Ratio (%)	6.26	6.27	6.27
Required Minimum Ratio (%)	6.17	6.17	6.17
Excess	.09	.10	.10

Secondary Reserves⁽²⁾

	As at Mar. 12	Average* Week ending Mar. 12	Cumulative Average* Mar. 3-12
Actual Ratio (%)	9.37	9.41	9.47
Required Minimum Ratio (%)	7.00	7.00	7.00
Excess	2.37	2.41	2.47

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash+; decreasing cash-)

	As at Mar. 12/69	Mar. 5/69 (Millions of Dollars)	Feb. 26/69
Net float	+3.4	+9.3	+17.5
Securities held under resale agreements	-	-	-12.7
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+1.0	-

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending March 12, 1969	6 1/2	5	5	5.55
Week ending March 5, 1969	6 1/2	6	6	6.25
Week ending February 26, 1969	6 1/2	6	6 3/8	6.30
<u>Average Treasury Bill Rate at Tender</u>	<u>Mar. 13/69</u>	<u>Mar. 6/69</u>	<u>Feb. 27/69</u>	
91 day bills	6.62	6.65	6.43	
182 day bills	6.90	6.94	6.79	
<u>Government Bond Yields</u> ⁽⁴⁾	<u>Mar. 12/69</u>	<u>Mar. 5/69</u>	<u>Feb. 26/69</u>	
5% July 1/69	6.88	6.90	6.81	
5% July 1/70	7.00	6.96	6.83	
5% June 1/71	7.18	7.03	6.85	
4 1/4% Sept. 1/72	7.25	7.18	7.05	
7% Apr. 1/73	7.31	7.21	7.09	
5 1/2% Apr. 1/76	7.39	7.30	7.26	
5 1/2% Aug. 1/80	7.25	7.24	7.22	
4 1/2% Sept. 1/83	7.48	7.41	7.41	
5 1/4% May 1/90	7.27	7.25	7.19	
5 3/4% Sept. 1/92	7.11	7.13	7.07	
6 1/2% Oct. 1/95	7.15	7.13	7.08	
Long-Term Average	7.23	7.22	7.20	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For March the figures involved are: demand deposits \$6,880.9 million, notice deposits \$18,481.1 million, till money \$542.8 million and minimum average deposit requirement with the Bank of Canada \$1,022.2 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969).

(4) Based on Wednesday closing mid-market prices.

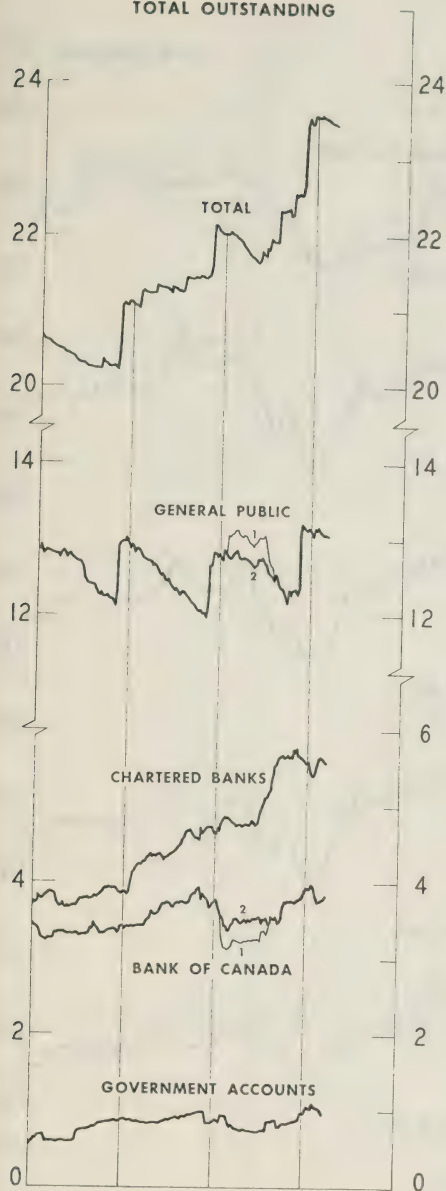
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

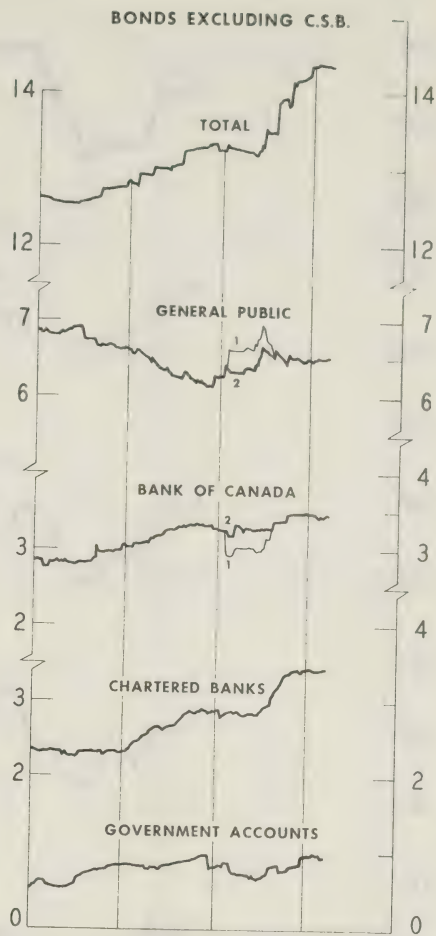
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

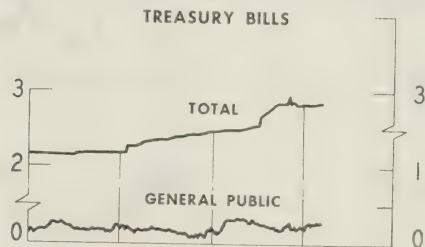
TOTAL OUTSTANDING



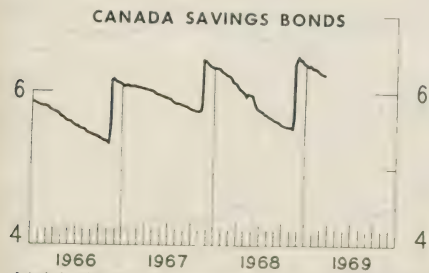
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED MAR. 12

13/3/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



¹ Weekly tender rate on Thursday date.

LAST DATE PLOTTED MAR 12
13/3/69

WEEKLY FINANCIAL STATISTICS⁽¹⁾

	As at Mar. 19/69	Increase since Mar. 12/69 Mar. 20/68	
(Millions of Dollars)			
<u>BANK OF CANADA</u>			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	355.5	- 1.0	136.3
Other - 3 years and under	1,540.4	0.1	522.2
- Over 3 years	1,885.6	0.1	- 72.1
Total	3,781.5	- 0.9	586.3
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	89.0	- 14.7	-328.4
Investment in the Industrial Development Bank	360.5	-	40.2
All other assets	180.7	60.4	35.4
Total Assets	4,411.7	44.8	333.6
<u>Liabilities</u>			
Notes in circulation	3,053.1	- 10.7	264.6
Canadian dollar deposits:			
Government of Canada	80.3	4.5	16.5
Chartered banks	1,047.0	2.7	80.1
Other	33.2	- 0.5	- 2.5
Foreign currency liabilities	14.5	- 14.6	- 58.9
All other liabilities	183.5	63.5	33.8
Total Liabilities	4,411.7	44.8	333.6
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	2,840	-	360
Canada Savings Bonds	6,223	- 17	84
All other direct and guaranteed securities	14,251	-109	1,017
Total	23,314	-126	1,462
Held by:			
Bank of Canada - Treasury bills	360	- 1	137
Other securities	3,476	-	447
Chartered banks - Treasury bills	2,152	11	287
Other securities	3,423	1	562
Govt. accounts - Treasury bills	45	- 5	- 35
Other securities	836	-108	100
General public - Canada Savings Bonds	6,223	- 17	84
(residual) Treasury bills	283	- 4	- 30
Other securities	6,516	- 3	- 91
Total	23,314	-126	1,462
<u>GOVERNMENT OF CANADA BALANCES⁽²⁾</u>	773	80	-551

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Prelim. Mar. 19/69	Mar. 12/69	Increase to Mar. 12/69 from	
		Mar. 5/69	Mar. 13/68

CHARTERED BANKS

(Millions of Dollars)

Major Assets

More Liquid Canadian Assets

Bank of Canada deposits	1,047	1,044	- 4	97
Bank of Canada notes	545*	548	46	36
Day-to-day loans	203	214	1	23
Treasury bills	2,152	2,142	- 29	207
Other Government securities				
- 3 years and under	(	1,667	-	355
- over 3 years	(3,440	1,772	- 1	201
Call loans to stockbrokers	(	145	- 1	16
Call loans to investment dealers	(368	280	- 9	46
Sub-total	7,755*	7,812	3	982

Net Foreign Assets

144	- 50	72
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Less Liquid Canadian Assets

Loans to provinces	144	38	- 16
Loans to municipalities	834	1	67
Loans to grain dealers	888	- 2	306
Canada Savings Bond loans	163	- 6	2
Loans to instalment finance companies	325	22	- 36
General loans	13,693	32	1,641
Mortgages insured under the N. H. A.	859	4	102
Other residential mortgages	245	2	127
Provincial securities	359	- 2	8
Municipal securities	367	-	17
Corporate securities	739	14	152
Sub-total	18,615	104	2,368
Total Major Assets	26,571	57	3,422

Canadian Dollar Deposit Liabilities

Personal savings deposits	13,992	- 8	1,936
chequable	(6,401)	(- 54)	(-905)
non-chequable	(4,718)	(19)	(1,467)
fixed term deposits	(2,873)	(27)	(1,374)
Non-personal term and notice deposits	4,972	104	1,360
Demand deposits (less float)	5,511	- 50	434
Total held by general public	24,475	47	3,730
Government of Canada deposits	693	10	-465
Total Deposits (less float)	25,092	57	3,265
Estimated float	623	- 93	225
Total Canadian Dollar Deposits	25,715	- 37	3,490

Foreign Currency "Swapped" Deposits⁽¹⁾

904	920	- 13	56
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Bankers' Acceptances Outstanding

84	- 5	- 19
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Debentures issued and Outstanding

40	-	-
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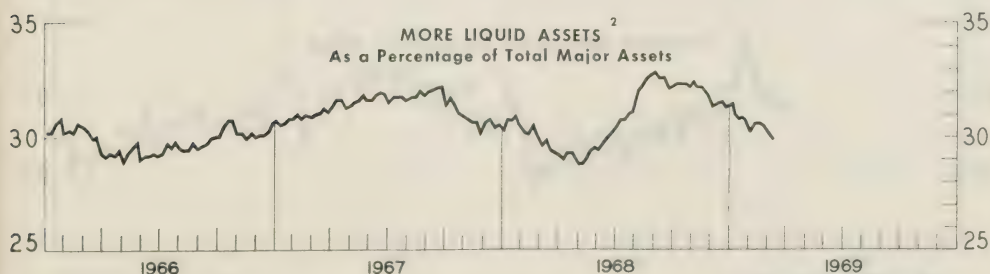
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	398	-	63
- notes	2,516	- 21	228
Demand deposits (less float)	5,511	- 50	434
Total Currency and demand deposits	8,425	- 71	725
Personal savings and non-personal term and notice deposits	18,964	96	3,297
Total Can. \$ deposits and currency held by general public	27,389	26	4,021
Government of Canada deposits	617	10	-465
Total Currency & Chartered Bank Can. \$ Deposits	28,006	36	3,556

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED MAR 12
 20/3/69

CHARTERED BANKS - MORE LIQUID ASSETS

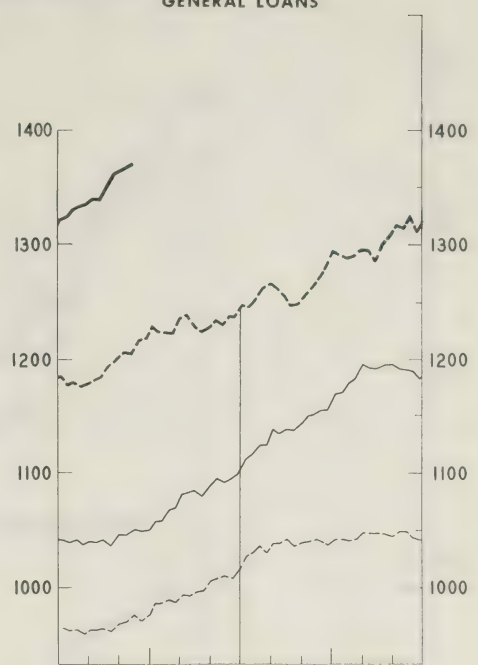
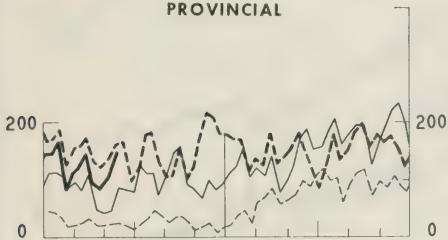
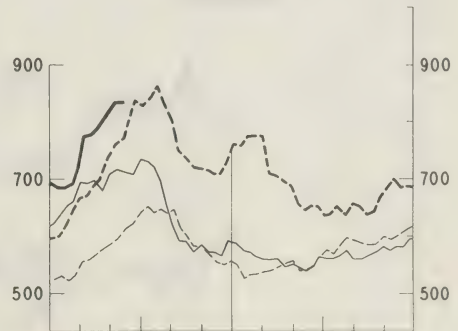
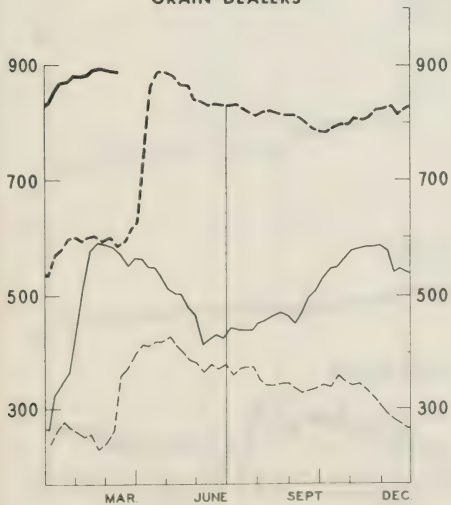
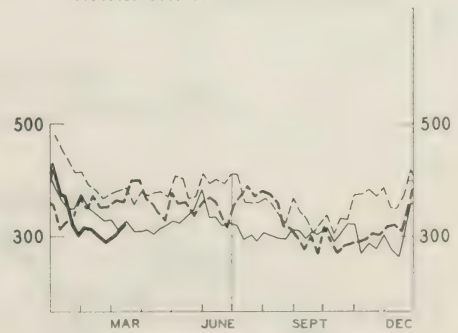
Wednesdays - Billions of Dollars



LAST DATE PLOTTED MAR 19
NET FOREIGN ASSETS MAR 12
20/3/69

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹**GENERAL LOANS****PROVINCIAL****MUNICIPAL****GRAIN DEALERS****INSTALMENT FINANCE COMPANIES**LAST DATE PLOTTED MAR 12
20/3/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Mar. 19	Average* Mar. 17-19	Average* Mar. 13-14	Average* First Half of March
Actual Ratio (%)	6.27	6.27	6.27	6.27
Required Minimum Ratio (%)	6.17	6.17	6.17	6.17
Excess	.10	.10	.10	.10

<u>Secondary Reserves</u> ⁽²⁾	As at Mar. 19	Average* Week ending Mar. 19	Cumulative Average* Mar. 3-19
Actual Ratio (%)	9.38	9.38	9.43
Required Minimum Ratio (%)	7.00	7.00	7.00
Excess	2.38	2.38	2.43

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at	
	Mar. 19/69	Mar. 12/69
	(Millions of Dollars)	
	Mar. 19/69	Mar. 5/69

Net float	+2.8	+3.4	+9.3
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+1.0

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending March 19, 1969	6 1/4	5	5 1/2	5.70
Week ending March 12, 1969	6 1/2	5	5	5.55
Week ending March 5, 1969	6 1/2	6	6	6.25

<u>Average Treasury Bill Rate at Tender</u>	Mar. 20/69	Mar. 13/69	Mar. 6/69
91 day bills	6.63	6.62	6.65
182 day bills	6.90	6.90	6.94

<u>Government Bond Yields</u> ⁽⁴⁾	Mar. 19/69	Mar. 12/69	Mar. 5/69
5% July 1/69	6.76	6.88	6.90
5% July 1/70	7.08	7.00	6.96
5% June 1/71	7.12	7.18	7.03
4 1/4% Sept. 1/72	7.27	7.25	7.18
7% Apr. 1/73	7.31	7.31	7.21
5 1/2% Apr. 1/76	7.44	7.39	7.30
5 1/2% Aug. 1/80	7.33	7.25	7.24
4 1/2% Sept. 1/83	7.46	7.48	7.41
5 1/4% May 1/90	7.41	7.27	7.25
5 3/4% Sept. 1/92	7.16	7.11	7.13
6 1/2% Oct. 1/95	7.25	7.15	7.13

Long-Term Average	7.30	7.23	7.22
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(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For March the figures involved are: demand deposits \$6,880.9 million, notice deposits \$18,481.1 million, till money \$542.8 million and minimum average deposit requirement with the Bank of Canada \$1,022.2 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969).

(4) Based on Wednesday closing mid-market prices.

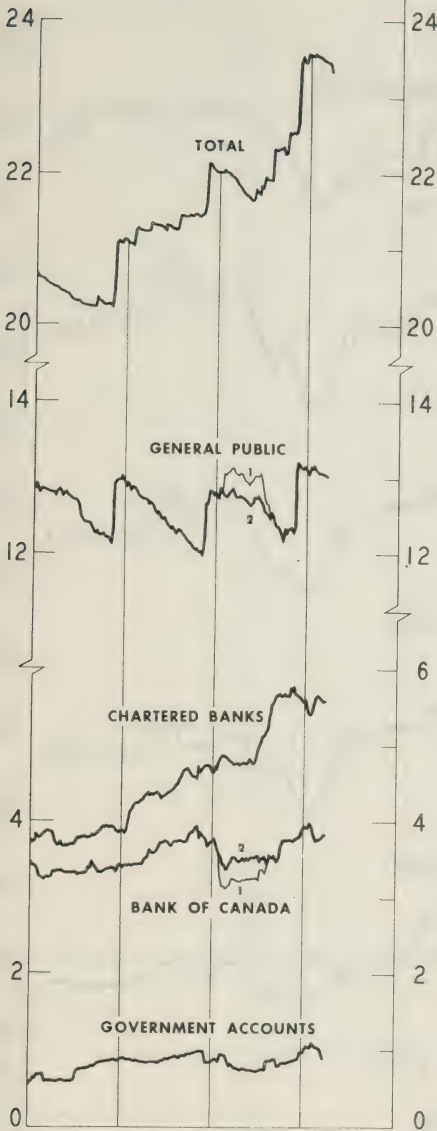
* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

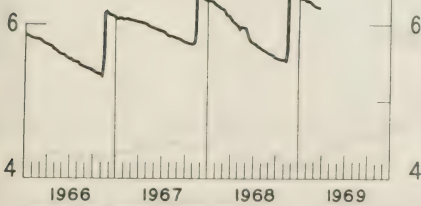
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

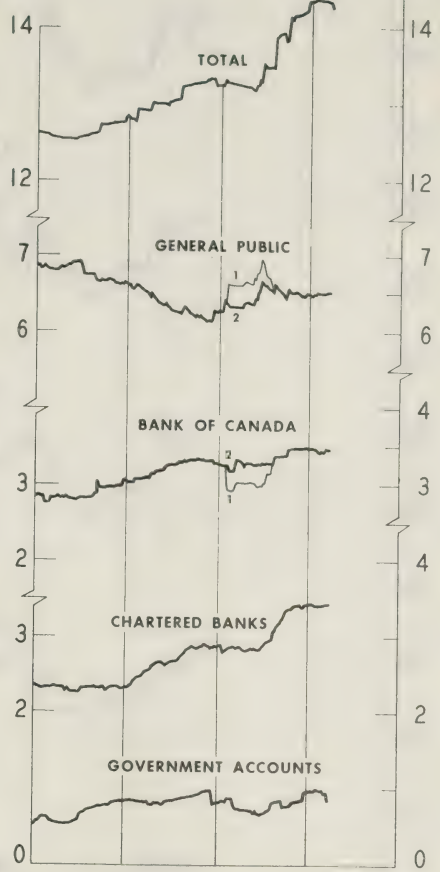
TOTAL OUTSTANDING



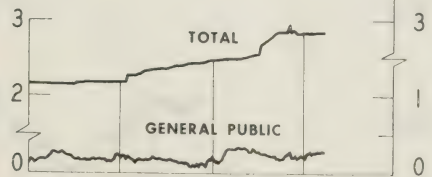
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED MAR 19
20/3/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED MAR. 19
20/3/69

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

As at Mar. 26/69	Increase since Mar. 19/69 Mar. 27/68	
(Millions of Dollars)		

347.2

- 8.3

129.9

1,540.5

0.2

522.3

1,885.7

0.1

- 71.2

3,773.4

- 8.0

581.0

(-)

(-)

(-)

(-)

(-)

(-)

98.2

9.2

-314.5

360.5

-

39.9

141.6

- 39.1

12.9

4,373.8

- 37.9

319.3

Liabilities

Notes in circulation

3,052.6

- 0.6

265.4

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

69.3

- 11.0

- 8.6

1,048.4

1.4

102.2

37.3

4.1

0.2

23.8

9.3

- 46.1

142.4

- 41.1

6.1

4,373.8

- 37.9

319.3

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

2,840

-

360

6,208

- 15

89

14,251

-

1,017

23,299

- 15

1,467

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

351

- 9

131

3,476

-

448

2,165

13

276

3,432

9

566

41

- 4

- 18

836

-

97

6,208

- 15

89

283

-

- 28

6,507

- 9

- 94

23,299

- 15

1,467

GOVERNMENT OF CANADA BALANCES⁽²⁾

694

- 79

-418

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

	Prelim. Mar. 26/69	Mar. 19/69	Increase to Mar. 19/69 from Mar. 12/69 Mar. 20/68 (Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,048	1,047	3	80
Bank of Canada notes	553*	558	10	47
Day-to-day loans	196	203	- 11	20
Treasury bills	2,165	2,152	11	287
Other Government securities				
- 3 years and under	(	1,668	1	354
- over 3 years	(3,449	1,773	1	202
Call loans to stockbrokers	(	133	- 12	10
Call loans to investment dealers	(349	224	- 57	- 37
Sub-total	7,761*	7,757	- 55	964
<u>Net Foreign Assets</u>		84	- 60	9
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		100	- 45	- 65
Loans to municipalities		866	32	56
Loans to grain dealers		896	8	303
Canada Savings Bond loans		157	- 6	2
Loans to instalment finance companies		328	3	- 71
General loans		13,808	115	1,649
Mortgages insured under the N. H. A.		864	5	106
Other residential mortgages		248	3	128
Provincial securities		381	23	31
Municipal securities		366	- 1	16
Corporate securities		750	11	143
Sub-total		18,763	148	2,298
Total Major Assets		26,604	33	3,271
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		14,011	19	1,906
chequable		(6,387)	(- 14)	(- 866)
non-chequable		(4,736)	(18)	(1,404)
fixed term deposits		(2,888)	(15)	(1,367)
Non-personal term and notice deposits		4,863	-109	1,229
Demand deposits (less float)		5,557	46	547
Total held by general public		24,432	- 43	3,682
Government of Canada deposits	625	693	76	-568
Total Deposits (less float)		25,125	33	3,114
Estimated float		574	- 49	42
Total Canadian Dollar Deposits		25,699	- 16	3,156
Foreign Currency "Swapped" Deposits ⁽¹⁾	960	903	- 17	77
Bankers' Acceptances Outstanding		88	4	- 20
Debentures issued and Outstanding		40	-	-

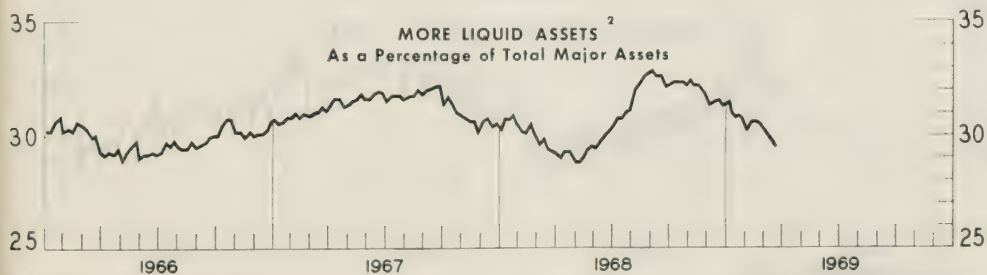
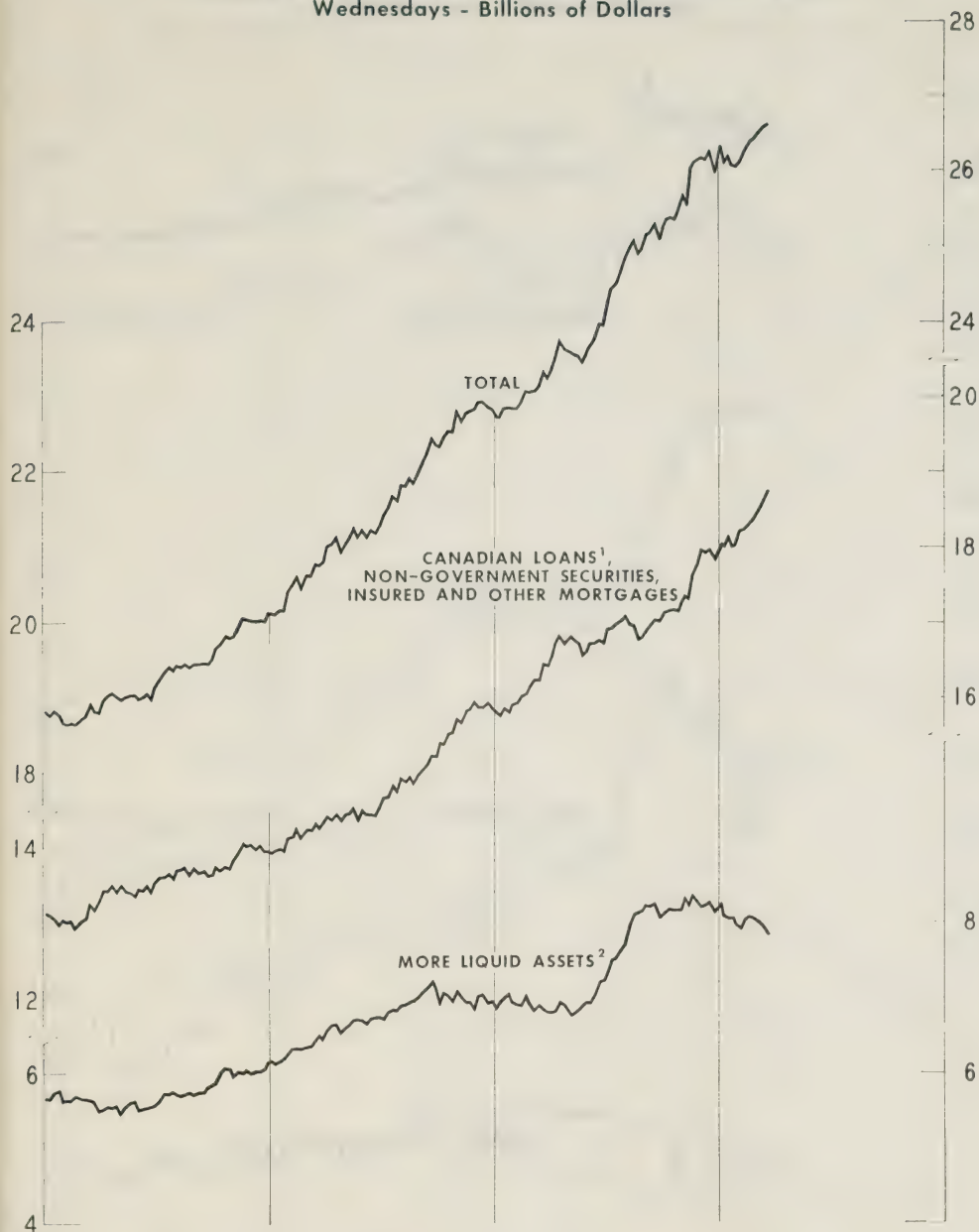
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	398	-	63
- notes	2,495	- 20	218
Demand deposits	5,557	46	547
Total Currency and demand deposits	8,451	26	828
Personal savings and non-personal term and notice deposits	18,875	- 89	3,135
Total Can. \$ deposits and currency held by general public	27,325	- 63	3,962
Government of Canada deposits	693	76	-568
Total Currency & Chartered Bank Can.\$ Deposits	28,019	13	3,395

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3 CHARTERED BANKS - MAJOR ASSETS Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED MAR 19
27/3/69

CHARTERED BANKS - MORE LIQUID ASSETS

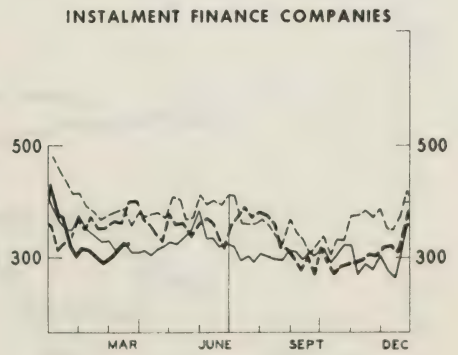
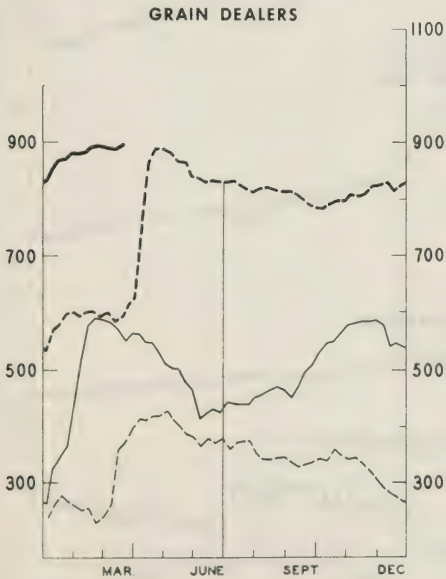
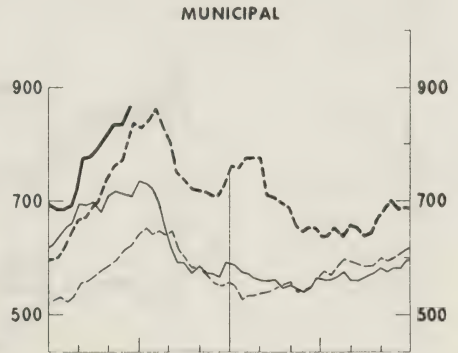
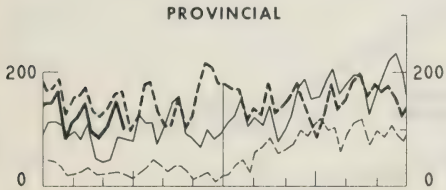
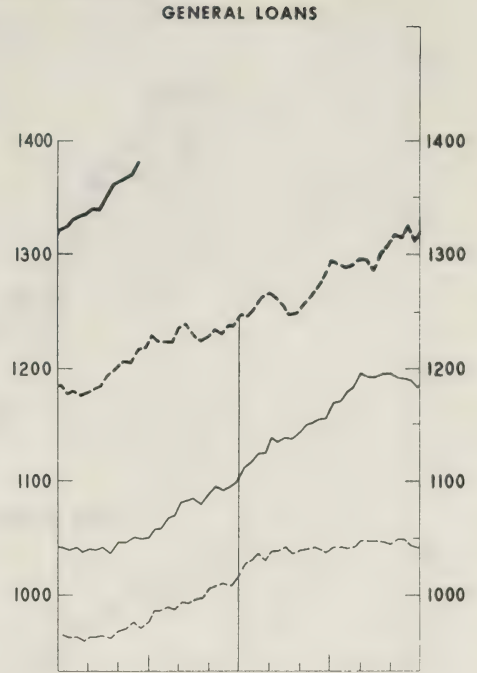
Wednesdays - Billions of Dollars



LAST DATE PLOTTED MAR 26
NET FOREIGN ASSETS MAR 19
27/3/69

CHARTERED BANK - LOANS

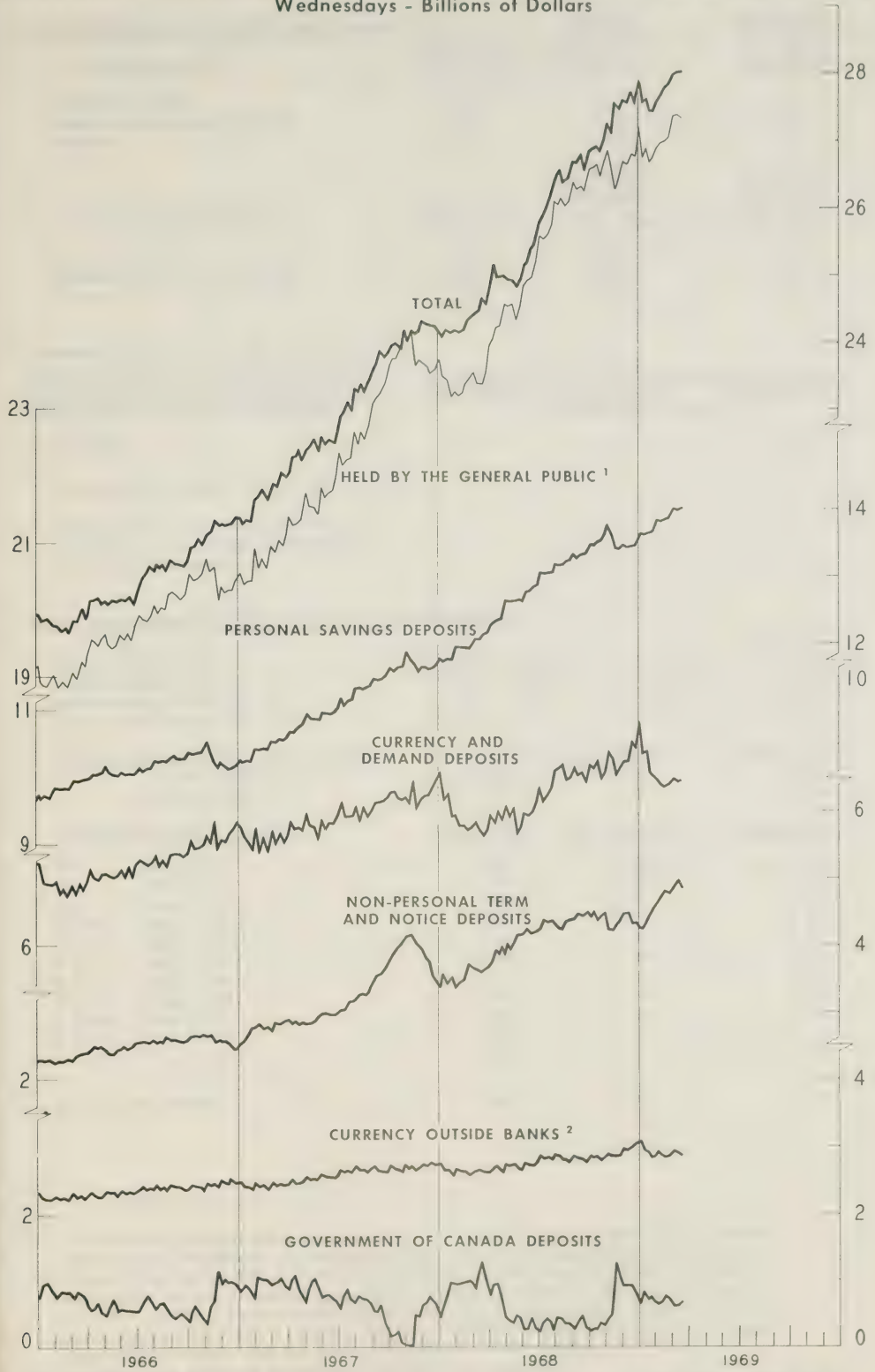
Wednesdays - Millions of Dollars



LAST DATE PLOTTED MAR. 19
27/3/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED MAR 19
27/3/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Mar. 26	Average* Week ending Mar. 26	Cumulative Average* Mar. 17-26
Actual Ratio (%)	6.27	6.27	6.27
Required Minimum Ratio (%)	6.17	6.17	6.17
Excess	.10	.10	.10

<u>Secondary Reserves</u> ⁽²⁾	As at Mar. 26	Average* Week ending Mar. 26	Cumulative Average* Mar. 3-26
Actual Ratio (%)	9.41	9.41	9.43
Required Minimum Ratio (%)	7.00	7.00	7.00
Excess	2.41	2.41	2.43

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date

	As at Mar. 26/69	Mar. 19/69 (Millions of Dollars)	Mar. 12/69
Net float	- 0.4	+2.8	+3.4
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-23.5	-	-

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending March 26, 1969	6 1/2	5 1/4	5 1/2	6.05
Week ending March 19, 1969	6 1/4	5	5 1/2	5.70
Week ending March 12, 1969	6 1/2	5	5	5.55

<u>Average Treasury Bill Rate at Tender</u>	Mar. 27/69	Mar. 20/69	Mar. 13/69
91 day bills	6.58	6.63	6.62
182 day bills	6.80	6.90	6.90

<u>Government Bond Yields</u> ⁽⁴⁾	Mar. 26/69	Mar. 19/69	Mar. 12/69
5% July 1/69	6.78	6.76	6.88
5% July 1/70	6.90	7.08	7.00
5% June 1/71	7.09	7.12	7.18
4 1/4% Sept. 1/72	7.27	7.27	7.25
7% Apr. 1/73	7.27	7.31	7.31
5 1/2% Apr. 1/76	7.44	7.44	7.39
5 1/2% Aug. 1/80	7.23	7.33	7.25
4 1/2% Sept. 1/83	7.38	7.46	7.48
5 1/4% May 1/90	7.34	7.41	7.27
5 3/4% Sept. 1/92	7.09	7.16	7.11
6 1/2% Oct. 1/95	7.22	7.25	7.15

Long-Term Average	7.22	7.30	7.23
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(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For March the figures involved are: demand deposits \$6,880.9 million, notice deposits \$18,481.1 million, till money \$542.8 million and minimum average deposit requirement with the Bank of Canada \$1,022.2 million. For April the figures will be: demand deposits \$6,831.8 million, notice deposits \$18,839.7 million, till money \$536.5 million and minimum average deposit requirement with the Bank of Canada \$1,036.9 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969).

(4) Based on Wednesday closing mid-market prices.

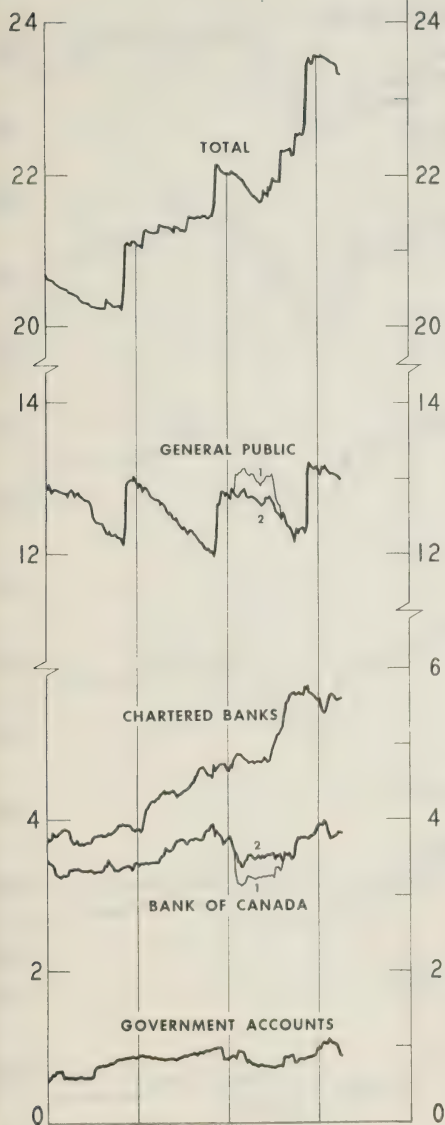
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

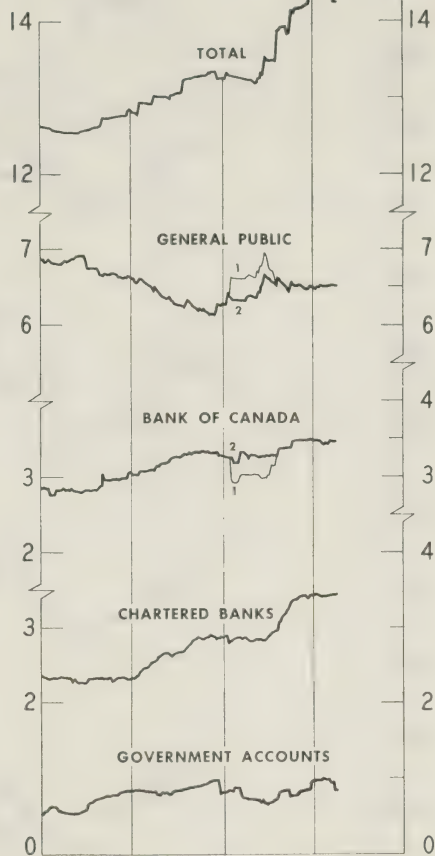
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

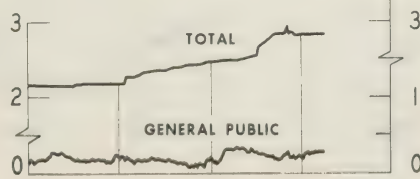
TOTAL OUTSTANDING



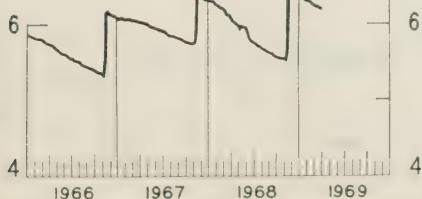
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED MAR 26

27/3/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED MAR 26
27/3/69

WEEKLY FINANCIAL STATISTICS⁽¹⁾



BANK OF CANADA

Assets

Government of Canada securities

	As at April 2, 1969	Increase since Mar. 26/69 April 3/68 (Millions of Dollars)	
Treasury bills	321.7	- 25.6	125.7
Other - 3 years and under	1,508.3	- 32.2	531.7
- Over 3 years	1,918.5	32.8	- 72.2
Total	3,748.5	- 24.9	585.2
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-1.1)

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
---	-----	-----	-----

Advances to chartered and savings banks

Foreign currency assets	94.7	- 3.5	-301.7
Investment in the Industrial Development Bank	364.4	3.8	38.6
All other assets	345.1	203.5	108.9

Total Assets

4,553.3	179.5	431.6
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Liabilities

Notes in circulation	3,092.8	40.2	277.3
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Canadian dollar deposits:

Government of Canada	7.3	- 62.1	- 80.5
Chartered banks	1,047.3	- 1.2	121.8
Other	59.5	22.2	22.9

Foreign currency liabilities

All other liabilities	326.7	184.2	123.9
-----------------------	-------	-------	-------

Total Liabilities

4,553.3	179.5	431.6
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GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	360
Canada Savings Bonds	6,196	- 13	92
All other direct and guaranteed securities	14,351	101	1,142

Total

23,387	88	1,594
--------	----	-------

Held by:

Bank of Canada - Treasury bills	325	- 26	127
Other securities	3,477	1	455
Chartered banks - Treasury bills	2,185	20	262
Other securities	3,386	- 35#	548
Govt. accounts - Treasury bills	52	11	9
Other securities	900	64	185
General public - Canada Savings Bonds	6,196	- 13	92
(residual) Treasury bills	279	- 4	- 38
Other securities	6,589	71#	- 45

Total

23,387	88	1,594
--------	----	-------

GOVERNMENT OF CANADA BALANCES⁽²⁾

458	-233#	-426
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

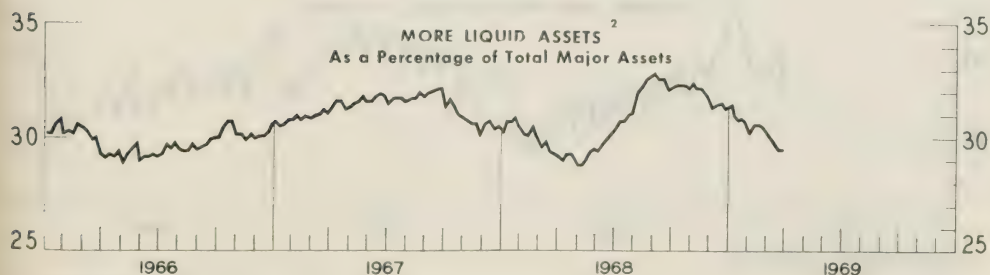
	Prelim. April 2/69	Mar. 26/69	Increase to Mar. 26/69 from Mar. 19/69 Mar. 27/68 (Millions of Dollars)	
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,047	1,048	1	102
Bank of Canada notes	470*	569	11	71
Day-to-day loans	232	196	- 7	- 5
Treasury bills	2,185	2,165	13	276
Other Government securities				
- 3 years and under	(3,415	1,673	6	356
- over 3 years	(	1,776	3	205
Call loans to stockbrokers	(366	123	- 10	5
Call loans to investment dealers	(	230	6	8
Sub-total	7,714*	7,782	25	1,019
Net Foreign Assets		84	-	28
Less Liquid Canadian Assets				
Loans to provinces		72	- 28	- 23
Loans to municipalities		879	13	45
Loans to grain dealers		904	8	293
Canada Savings Bond loans		151	- 6	2
Loans to instalment finance companies		303	- 25	- 97
General loans		13,849	41#	1,668
Mortgages insured under the N. H. A.		866	3#	105
Other residential mortgages		248	1#	129
Provincial securities		379	- 2	29
Municipal securities		369	2#	17
Corporate securities		757	8	169
Sub-total		18,776	14#	2,335
Total Major Assets		26,642	38#	3,382
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,019	7	1,868
chequable		(6,368)	(- 19)	(- 857)
non-chequable		(4,757)	(21)	(1,377)
fixed term deposits		(2,894)	(5)	(1,347)
Non-personal term and notice deposits		4,912	49	1,239
Demand deposits (less float)		5,642	57#	562
Total held by general public		24,573	113#	3,668
Government of Canada deposits	451	622	- 68#	- 413
Total Deposits (less float)		25,195	45#	3,255
Estimated float		529	- 20#	34
Total Canadian Dollar Deposits		25,723	24	3,289
Foreign Currency "Swapped" Deposits ⁽¹⁾	918	960	57	171
Bankers' Acceptances Outstanding		86	- 2	- 25
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		402	- #	66
- notes		2,484	- 12	194
Demand deposits		5,642	57#	562
Total Currency and demand deposits		8,528	45#	822
Personal savings and non-personal term and notice deposits		18,931	56	3,107
Total Can. \$ deposits and currency held by general public		27,459	101#	3,929
Government of Canada deposits		622	- 68#	- 413
Total Currency & Chartered Bank Can. \$ Deposits		28,080	33#	3,516

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

3 CHARTERED BANKS - MAJOR ASSETS Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

CHARTERED BANKS - MORE LIQUID ASSETS

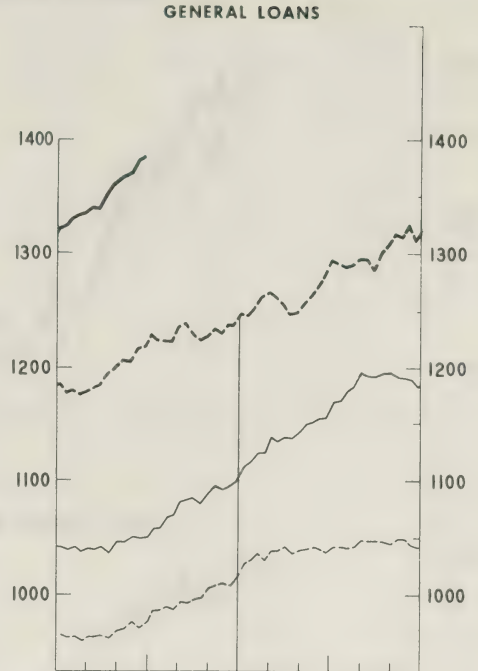
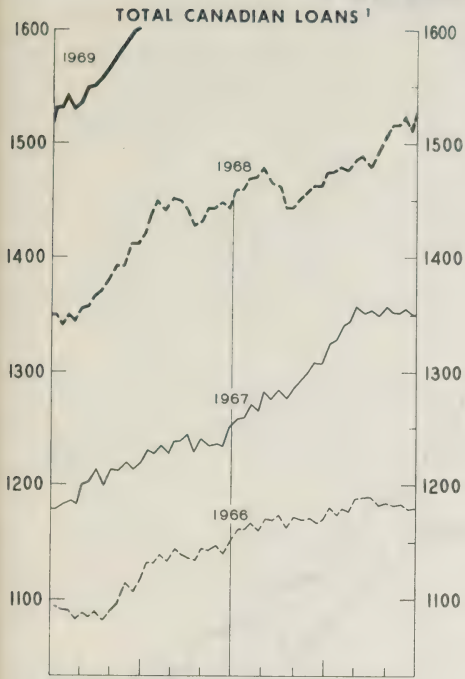
Wednesdays - Billions of Dollars



LAST DATE PLOTTED APR 2
NET FOREIGN ASSETS MAR 26
3/4/69

CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

**PROVINCIAL**

MUNICIPAL

GRAIN DEALERS

MAR. JUNE SEPT DEC.

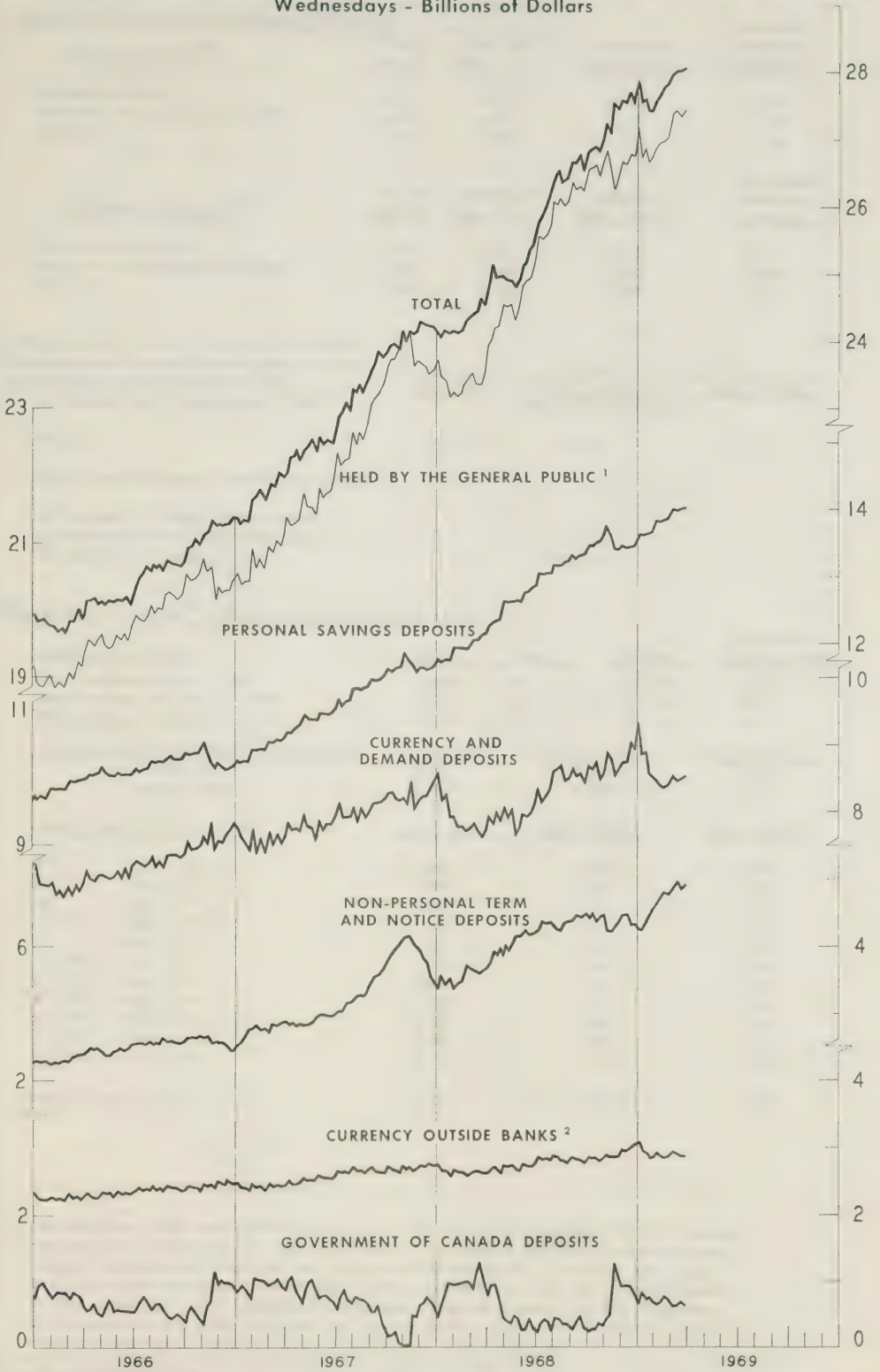
INSTALMENT FINANCE COMPANIES

MAR. JUNE SEPT DEC.

LAST DATE PLOTTED MAR. 26
3/4/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED MAR. 26
3/4/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at Apr. 2	Average* Apr. 1-2	Average* Mar. 27-31	Average* Last Half of March
Actual Ratio (%)	6.17	6.19	6.23	6.26
Required Minimum Ratio (%)	6.13	6.13	6.17	6.17
Excess	.04	.06	.06	.09

<u>Secondary Reserves</u> ⁽²⁾	As at Apr. 2	Average* Apr. 1-2	Average* Mar. 27-31	Average* Month of March
Actual Ratio (%)	9.45	9.50	9.62	9.43
Required Minimum Ratio (%)	7.00	7.00	7.00	7.00
Excess	2.45	2.50	2.62	2.43

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at		
	April 2/69	Mar. 26/69	Mar. 19/69
	(Millions of Dollars)		
Net float	- 9.0	- 0.4	+2.8
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 7.0	-23.5	-

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending April 2, 1969	6 3/4	5	5 1/2	6.10
Week ending March 26, 1969	6 1/2	5 1/4	5 1/2	6.05
Week ending March 19, 1969	6 1/4	5	5 1/2	5.70

<u>Average Treasury Bill Rate at Tender</u>	April 2/69	Mar. 27/69	Mar 20/69
91 day bills	6.54	6.58	6.63
182 day bills	6.74	6.80	6.90

<u>Government Bond Yields</u> ⁽⁴⁾	April 2/69	Mar. 26/69	Mar. 19/69
5% July 1/69	6.65	6.78	6.76
5% July 1/70	6.89	6.90	7.08
5% June 1/71	7.09	7.09	7.12
4 1/4% Sept. 1/72	7.29	7.27	7.27
7% Apr. 1/73	7.17	7.27	7.31
5 1/2% Apr. 1/76	7.37	7.44	7.44
5 1/2% Aug. 1/80	7.25	7.23	7.33
4 1/2% Sept. 1/83	7.35	7.38	7.46
5 1/4% May 1/90	7.32	7.34	7.41
5 3/4% Sept. 1/92	7.09	7.09	7.16
6 1/2% Oct. 1/95	7.19	7.22	7.25
Long-Term Average	7.23	7.22	7.30

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For March the figures involved are: demand deposits \$6,880.9 million, notice deposits \$18,481.1 million, till money \$542.8 million and minimum average deposit requirement with the Bank of Canada \$1,022.2 million. For April the figures are: demand deposits \$6,831.8 million, notice deposits \$18,839.7 million, till money \$536.5 million and minimum average deposit requirement with the Bank of Canada \$1,036.9 million.

- (2) Includes cash reserves in excess of the minimum required.

- (3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969).

- (4) Based on Wednesday closing mid-market prices.

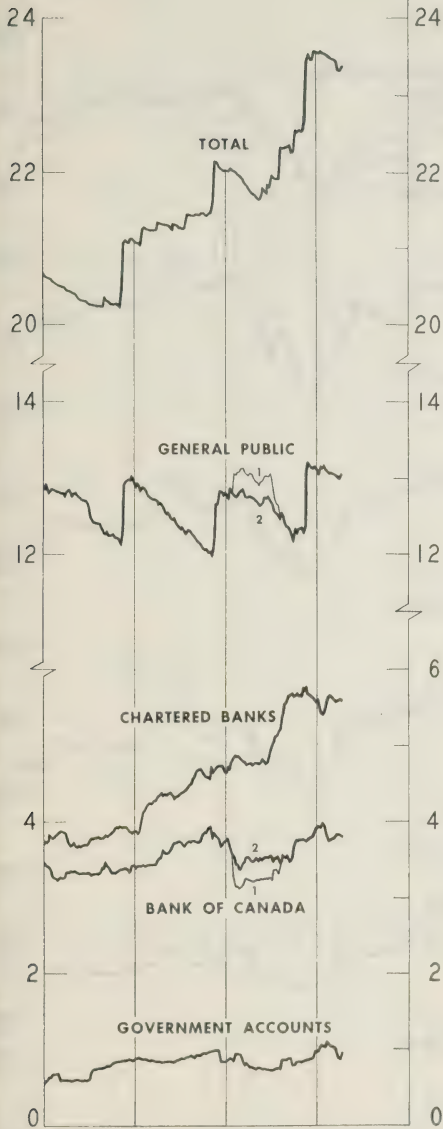
- * Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

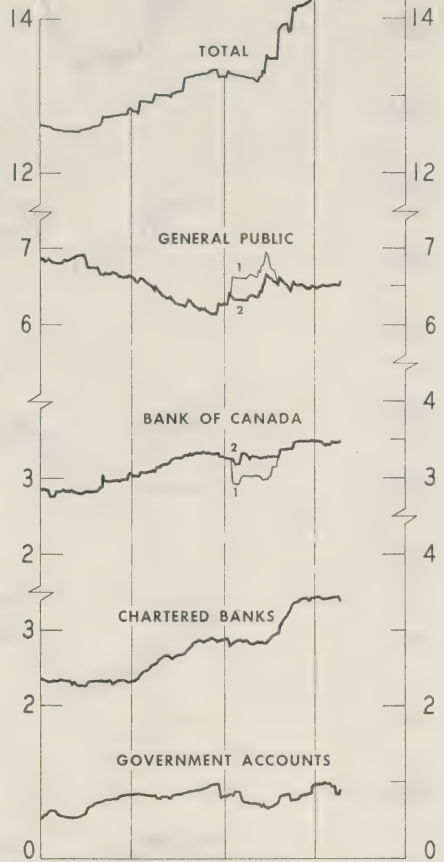
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

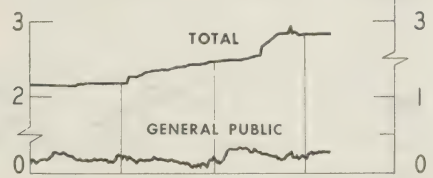
TOTAL OUTSTANDING



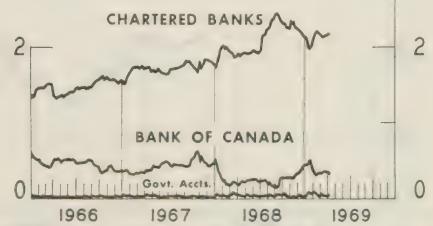
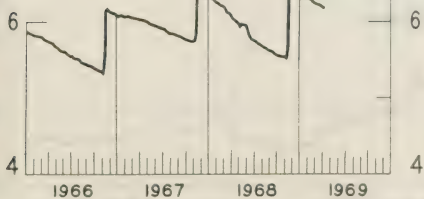
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED APR. 2

3/4/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED APR. 2
3/4/69

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES (2)

As at	Increase since	
Apr. 9/69	Apr. 2/69	Apr. 10/68
(Millions of Dollars)		

338.5	16.9	143.6
1,517.1	8.7	514.7
1,908.2	- 10.3	- 46.9
3,763.8	15.3	611.3
(2.1)	(2.1)	(2.1)
0.6	0.6	0.6
(0.6)	(0.6)	(0.6)
-	- 0.6	-
96.1	1.3	-328.4
365.7	1.3	38.4
132.9	-212.2	25.0
4,359.0	-194.3	346.8
3,127.8	35.0	270.8
2.5	- 4.7	- 3.8
1,052.7	5.4	112.9
36.6	- 22.9	2.3
10.7	- 9.1	- 71.0
128.7	-197.9	35.6
4,359.0	-194.3	346.8

2,840	-	360
6,178	- 18	119
14,336	- 16	1,128
23,353	- 34	1,607
342	17	145
3,475	- 2	463
2,098	- 87	202
3,386	-	552
48	- 3	7
904	4	190
6,178	- 18	119
352	73	6
6,570	- 19	- 76
23,353	- 34	1,607
817	359	- 99

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

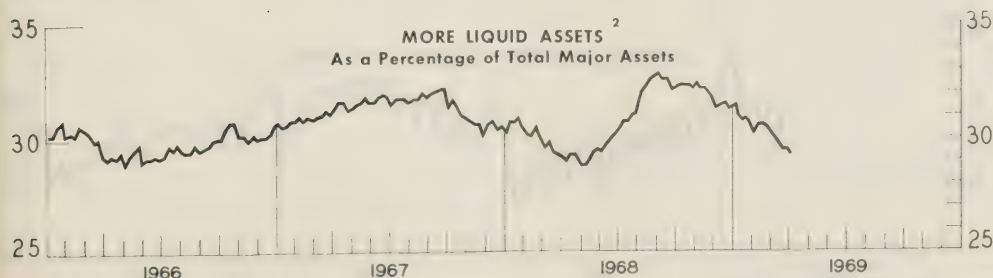
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

	Prelim. Apr. 9/69	Apr. 2/69	Increase to Apr. 2/69 from Mar. 26/69	from Apr. 3/68
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,053	1,047	- 1	122
Bank of Canada notes	563*	484	- 85	19
Day-to-day loans	254	232	36	33
Treasury bills	2,098	2,185	20	262
Other Government securities				
- 3 years and under	(3,415	1,593	- 80	304
- over 3 years	(	1,822	46	245
Call loans to stockbrokers	(304	117	- 7	- 13
Call loans to investment dealers	(	234	4	- 6
Sub-total	7,687*	7,713	- 69	966
<u>Net Foreign Assets</u>		132	47	67
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		65	- 6	- 60
Loans to municipalities		888	9	62
Loans to grain dealers		911	7	285
Canada Savings Bond loans		146	- 5	3
Loans to instalment finance companies		305	2	- 62
General loans		14,085	236	1,803
Mortgages insured under the N. H. A.		867	1	102
Other residential mortgages		251	2	127
Provincial securities		376	- 3	28
Municipal securities		370	1	22
Corporate securities		739	- 19	139
Sub-total		19,001	225	2,448
Total Major Assets		26,846	204	3,481
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		14,161	143	1,870
chequable		(6,448)	(80)	(- 825)
non-chequable		(4,794)	(37)	(1,370)
fixed term deposits		(2,919)	(25)	(1,326)
Non-personal term and notice deposits		4,693	-219	961
Demand deposits (less float)		6,093	451	863
Total held by general public		24,947	374	3,694
Government of Canada deposits	815	451	-171	- 346
Total Deposits (less float)		25,398	203	3,349
Estimated float		618	89	42
Total Canadian Dollar Deposits		26,016	293	3,391
Foreign Currency "Swapped" Deposits ⁽¹⁾	948	922	- 38	217
Bankers' Acceptances Outstanding		90	4	- 22
Debentures issued and Outstanding		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		402	-	62
- notes		2,609	125	258
Demand deposits		6,093	451	863
Total Currency and demand deposits		9,103	576	1,182
Personal savings and non-personal term and notice deposits		18,854	- 77	2,831
Total Can. \$ deposits and currency held by general public		27,958	499	4,014
Government of Canada deposits		451	-171	- 346
Total Currency & Chartered Bank Can. \$ Deposits		28,408	328	3,668

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



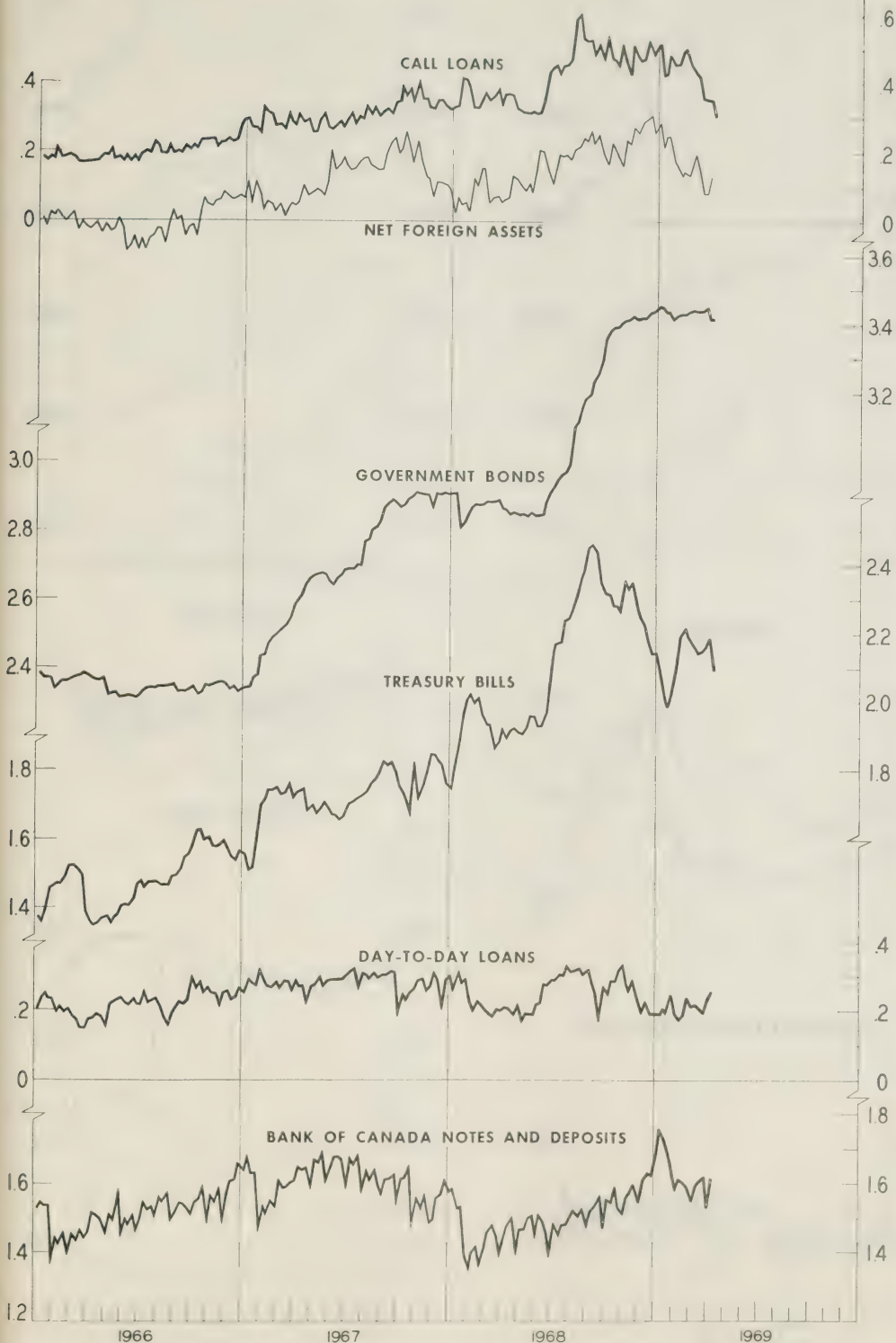
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED APR 2
 10/4/69

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

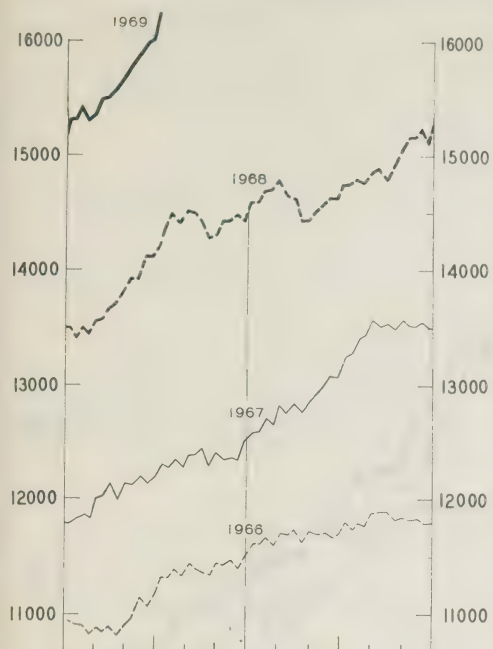


LAST DATE PLOTTED APR 9
NET FOREIGN ASSETS APR 2
10/4/69

CHARTERED BANK - LOANS

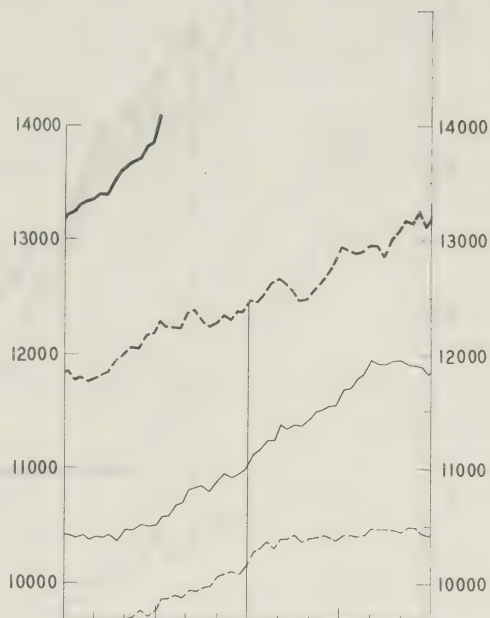
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS¹

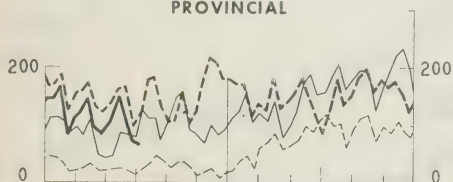


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

GENERAL LOANS



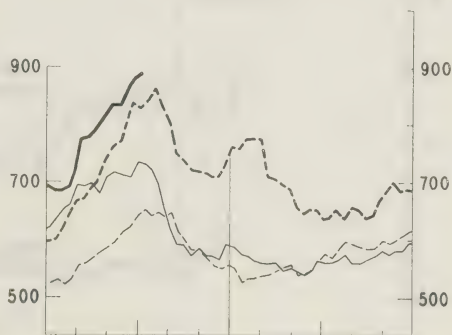
PROVINCIAL



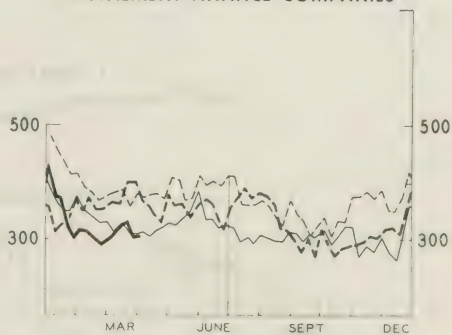
GRAIN DEALERS



MUNICIPAL



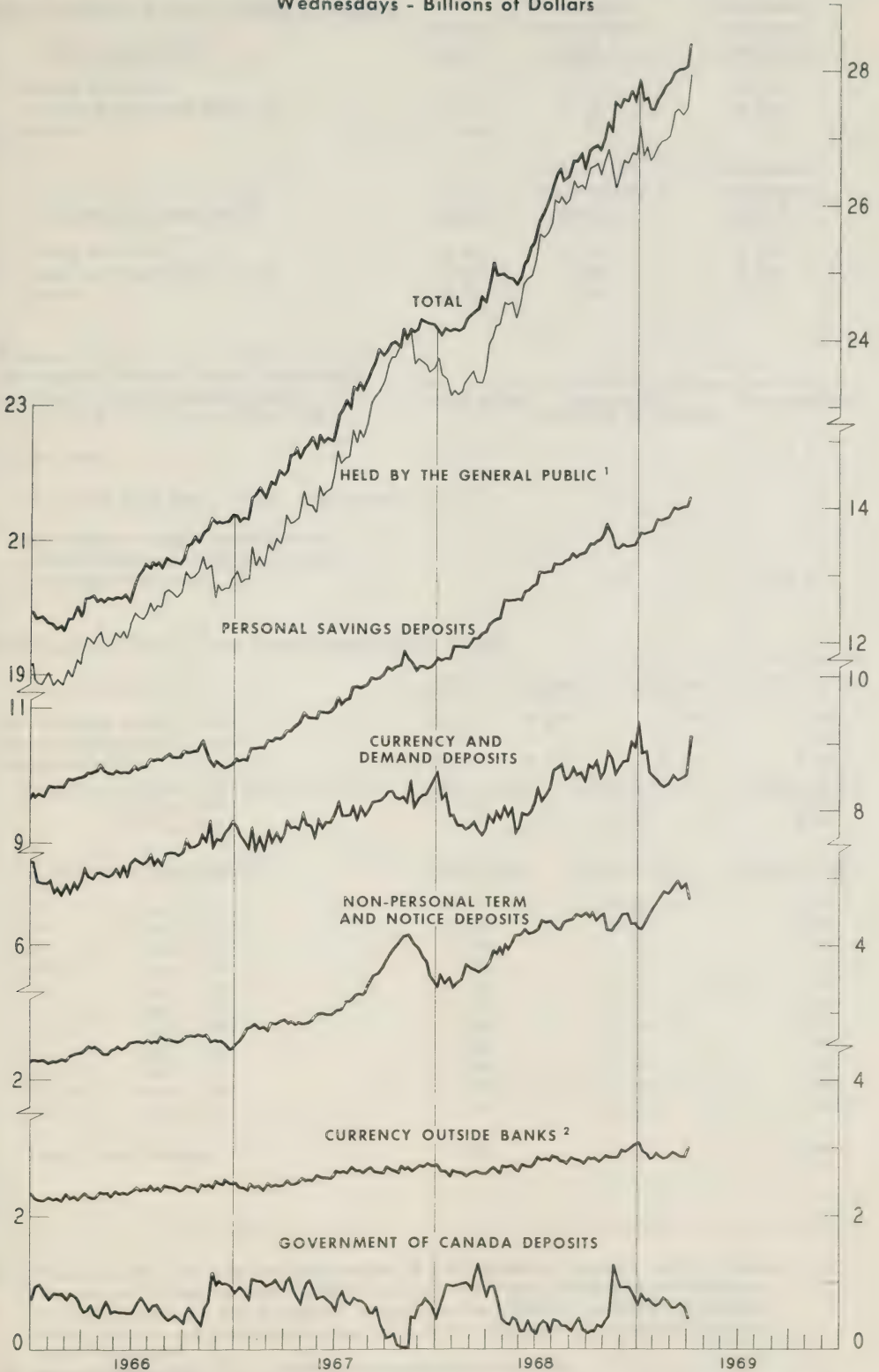
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED APR 2
10/4/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at April 9	Average* Week ending April 9	Cumulative Average* April 1-9
Actual Ratio (%)	6.19	6.17	6.18
Required Minimum Ratio (%)	6.13	6.13	6.13
Excess	.06	.04	.05

<u>Secondary Reserves</u> ⁽²⁾	As at April 9	Average* Week ending April 9	Cumulative Average* April 1-9
Actual Ratio (%)	9.22	9.26	9.34
Required Minimum Ratio (%)	7.00	7.00	7.00
Excess	2.22	2.26	2.34

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	As at April 9/69	Apr. 2/69 (Millions of Dollars)	Mar. 26/69
Net float	+5.3	-9.0	- 0.4
Securities held under resale agreements	-2.7	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-0.1	-7.0	-23.5

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending April 9, 1969	6 3/4	3 3/4	6 3/4	5.94
Week ending April 2, 1969	6 3/4	5	5 1/2	6.10
Week ending March 26, 1969	6 1/2	5 1/4	5 1/2	6.05
<u>Average Treasury Bill Rate at Tender</u>	<u>Apr. 10/69</u>	<u>Apr. 2/69</u>	<u>Mar. 27/69</u>	
91 day bills	6.63	6.54		6.58
182 day bills	6.82	6.74		6.80
<u>Government Bond Yields</u> ⁽⁴⁾	<u>Apr. 9/69</u>	<u>Apr. 2/69</u>	<u>Mar. 26/69</u>	
5% July 1/69	6.74	6.65		6.78
5% July 1/70	6.83	6.89		6.90
5% June 1/71	7.09	7.09		7.09
4 1/4% Sept. 1/72	7.29	7.29		7.27
7% Apr. 1/73	7.13	7.17		7.27
5 1/2% Apr. 1/76	7.35	7.37		7.44
5 1/2% Aug. 1/80	7.23	7.25		7.23
4 1/2% Sept. 1/83	7.35	7.35		7.38
5 1/4% May 1/90	7.34	7.32		7.34
5 3/4% Sept. 1/92	7.09	7.09		7.09
6 1/2% Oct. 1/95	7.19	7.19		7.22
Long-Term Average	7.24	7.23		7.22

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For April the figures involved are: demand deposits \$6,831.8 million, notice deposits \$18,839.7 million, till money \$536.5 million and minimum average deposit requirement with the Bank of Canada \$1,036.9 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969).

(4) Based on Wednesday closing mid-market prices.

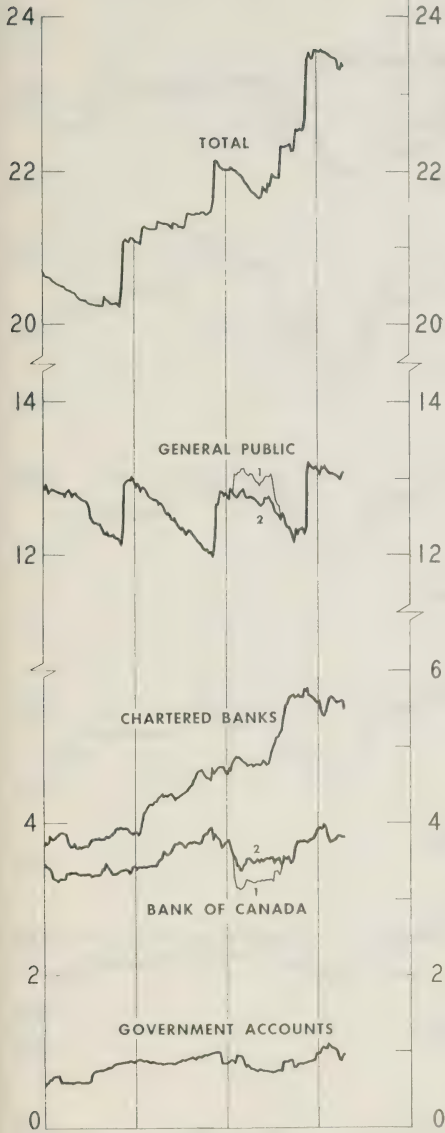
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

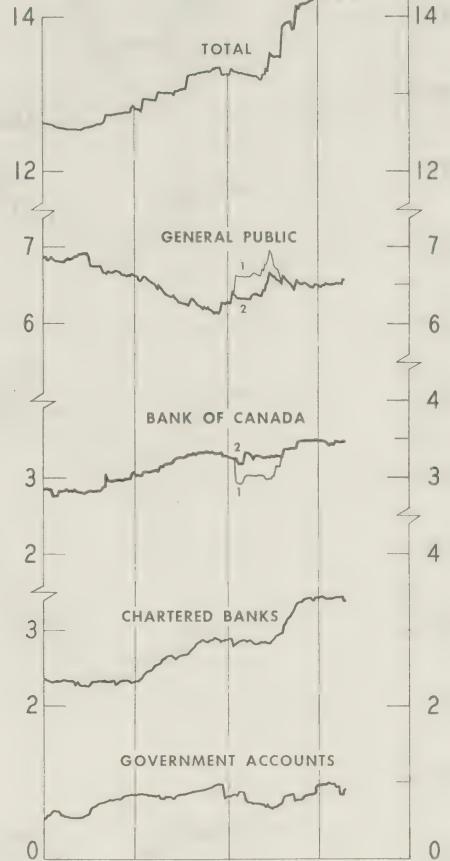
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

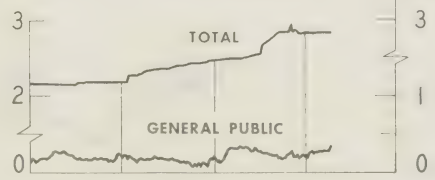
TOTAL OUTSTANDING



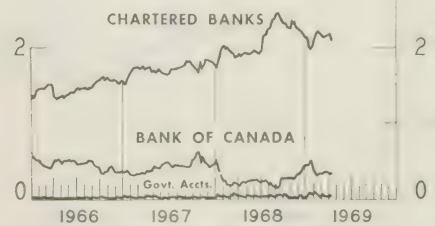
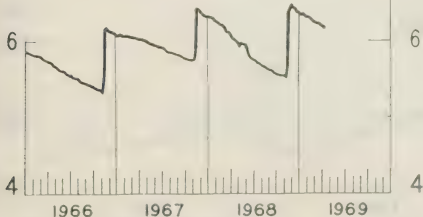
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED APR. 9
10/4/69

BANK OF CANADA, Ottawa 4

Ward Financial Statistics



Text of notice issued on April 11, 1969
for publication in the Canada Gazette of April 19, 1969

Notice is hereby given to each chartered bank that, under the provisions of Subsection (2) of Section 18 of the Bank of Canada Act, the Bank of Canada fixes the percentage of the deposit liabilities of the chartered banks payable in Canadian currency which the banks are required by Subsection (4) of Section 72 of the Bank Act to maintain as a minimum average secondary reserve at 8% for June, 1969.

Govt. accounts	Other securities	3,388	1#	564
	- Treasury bills	42	- 6	12
	Other securities	905	-	190
General public (residual)	- Canada Savings Bonds	6,155	- 23	123
	Treasury bills	404	52	74
	Other securities	6,561	- 8#	- 94
Total		23,322	- 32	1,599
GOVERNMENT OF CANADA BALANCES ⁽²⁾		754	- 64	- 169

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

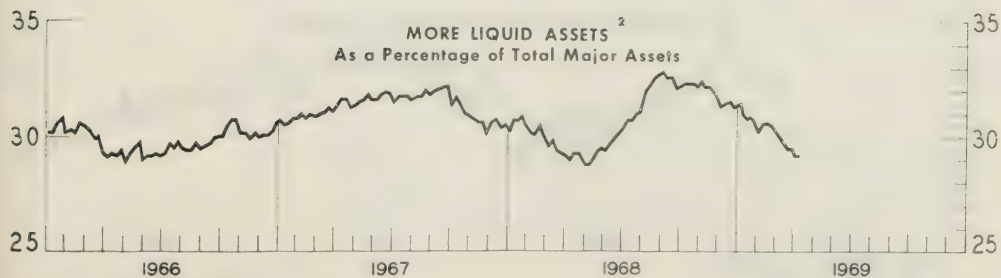
Figures for the previous week have been revised.

	Prelim. April 16/69	April 9/69	Increase to April 2/69	April 9/69 from April 10/68
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,056	1,053	5	113
Bank of Canada notes	543*	556	72	59
Day-to-day loans	257	254	22	47
Treasury bills	2,023	2,098	- 87	202
Other Government securities				
- 3 years and under	(3,417	1,607	14	333
- over 3 years	(1,809		- 13	220
Call loans to stockbrokers	(342	123	6	- 8
Call loans to investment dealers	(	202	- 32	- 38
Sub-total	7,637*	7,700	- 13	929
Net Foreign Assets		143	11	75
Less Liquid Canadian Assets				
Loans to provinces		91	25	- 85
Loans to municipalities		890	2	48
Loans to grain dealers		940	29	175
Canada Savings Bond loans		141	- 5	4
Loans to instalment finance companies		286	- 19	- 72
General loans		14,107	22	1,856
Mortgages insured under the N. H. A.		870	3	105
Other residential mortgages		254	4	127
Provincial securities		375	- 1	29
Municipal securities		371	1	21
Corporate securities		709	- 30	98
Sub-total		19,032	31	2,308
Total Major Assets		26,876	30	3,311
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,168	7	1,860
chequable		(6,409)	(- 40)	(- 807)
non-chequable		(4,819)	(25)	(1,357)
fixed term deposits		(2,940)	(21)	(1,310)
Non-personal term and notice deposits		4,745	52	840
Demand deposits (less float)		5,700	-393	574
Total held by general public		24,614	-333	3,274
Government of Canada deposits	718	815	364	- 95
Total Deposits (less float)		25,429	30	3,179
Estimated float		541	- 78	94
Total Canadian Dollar Deposits		25,969	- 47	3,274
Foreign Currency "Swapped" Deposits ⁽¹⁾	964	947	25	284
Bankers' Acceptances Outstanding		96	6	- 11
Debentures issued and Outstanding		40	-	-
CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS				
Currency outside banks - coin		402	-	62
- notes		2,572	- 37	212
Demand deposits		5,700	-393	574
Total Currency and demand deposits		8,674	-430	847
Personal savings and non-personal term and notice deposits		18,914	59	2,700
Total Can. \$ deposits and currency held by general public		27,588	-370	3,548
Government of Canada deposits		815	364	- 95
Total Currency & Chartered Bank Can. \$ Deposits		28,402	- 6	3,452

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

3
CHARTERED BANKS - MAJOR ASSETS
 Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
 Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED APR. 9
 17/4/69

CHARTERED BANKS - MORE LIQUID ASSETS

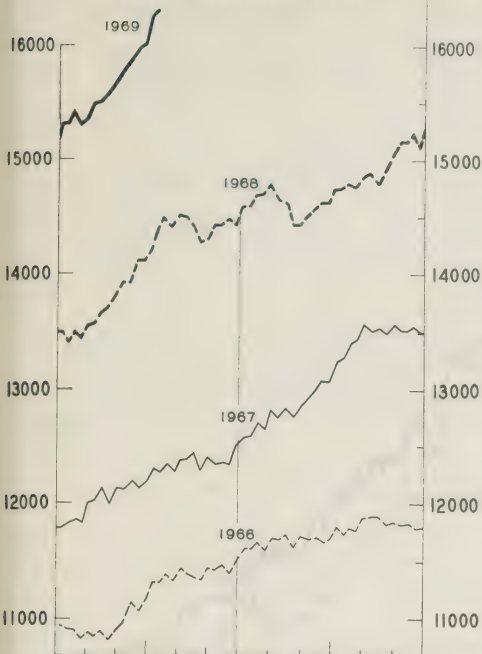
Wednesdays - Billions of Dollars



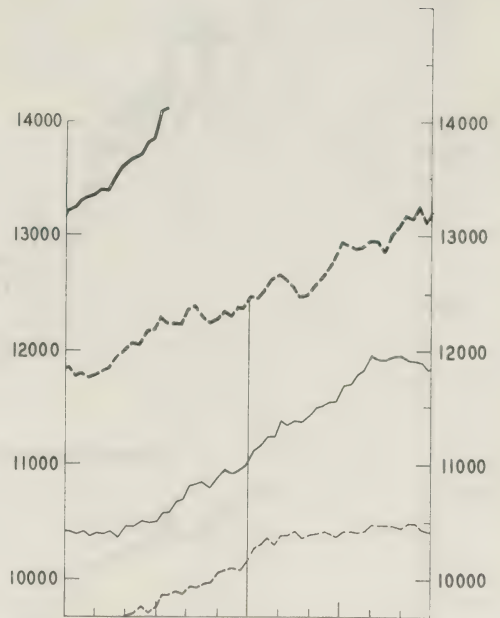
LAST DATE PLOTTED APR 16
NET FOREIGN ASSETS APR. 9
17/4/69

CHARTERED BANK - LOANS

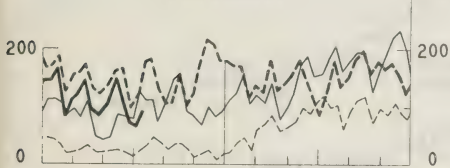
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS¹

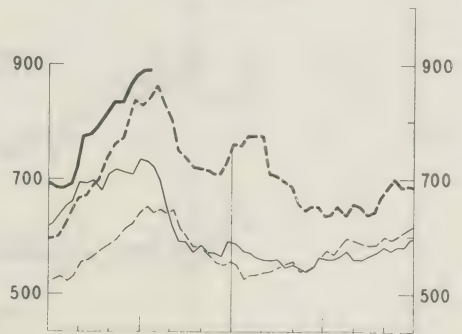
GENERAL LOANS



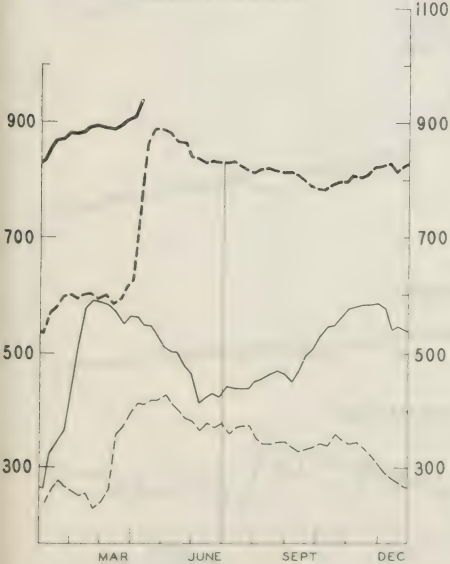
PROVINCIAL



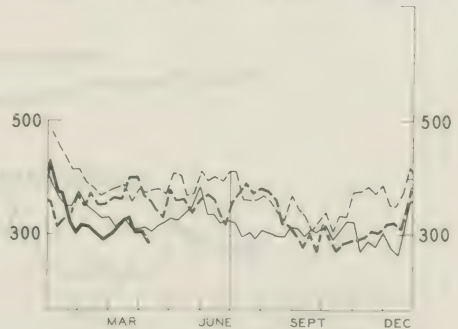
MUNICIPAL



GRAIN DEALERS



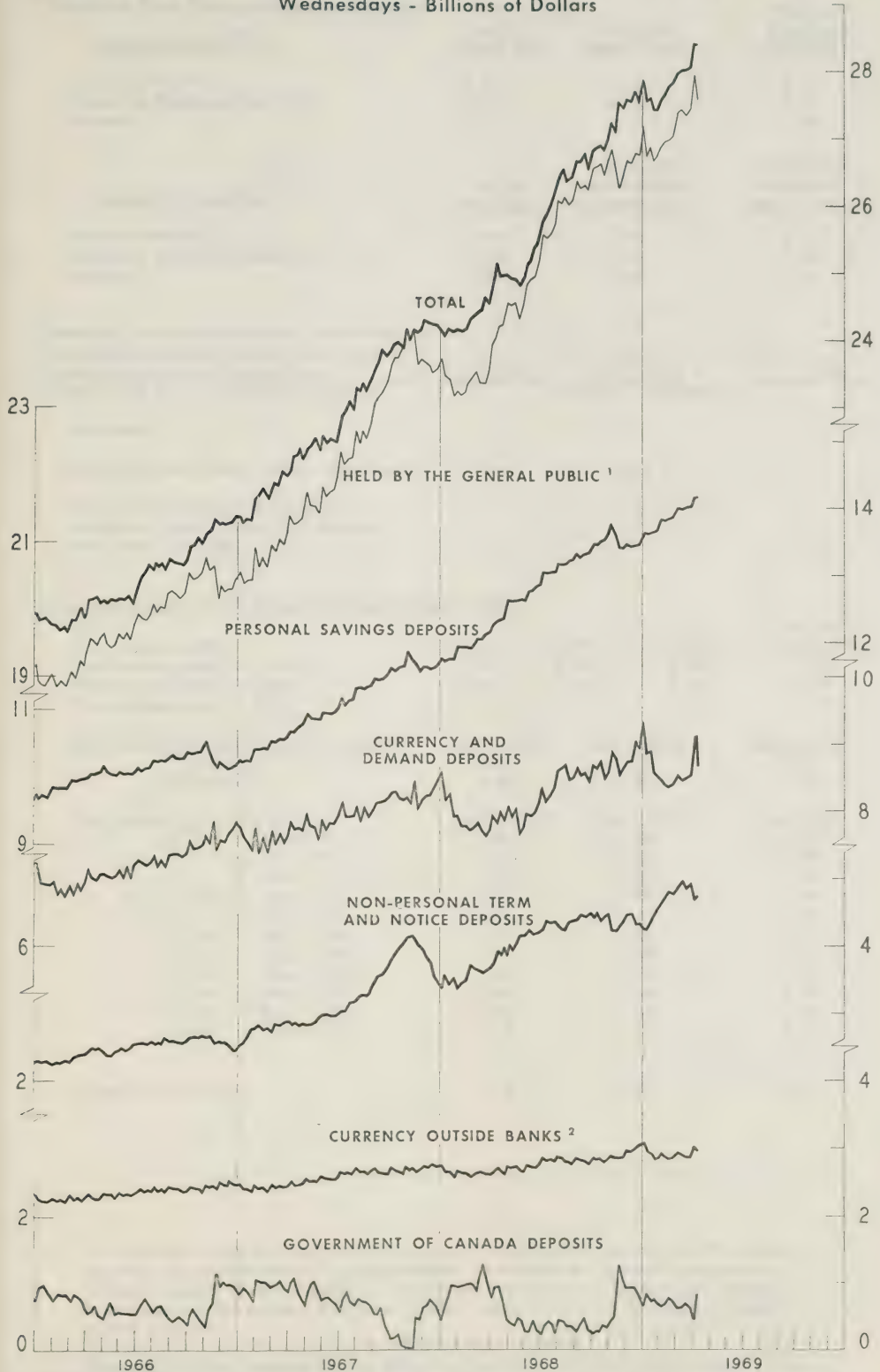
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED APR 9
17/4/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED APR 9
17/4/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves ⁽¹⁾	As at April 16	Average* April 10-15	Average* First Half of April
Actual Ratio (%)	6.20	6.26	6.21
Required Minimum Ratio (%)	6.13	6.13	6.13
Excess	.07	.13	.08

Secondary Reserves ⁽²⁾	As at April 16	Average* Week ending April 16	Cumulative Average* April 1-16
Actual Ratio (%)	8.95	9.06	9.21
Required Minimum Ratio (%)	7.00	7.00	7.00
Excess	1.95	2.06	2.21

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at Apr. 16/69	As at Apr. 9/69 (Millions of Dollars)	Apr. 2/69
Net float	- 3.2	+ 5.3	- 9.0
Securities held under resale agreements	-	- 2.7	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	- 0.1	- 0.1	- 7.0

3. Money Market Rates⁽³⁾ and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending April 16, 1969	6 3/4	6 3/4	6 3/4	6.75
Week ending April 9, 1969	6 3/4	3 3/4	6 3/4	5.94
Week ending April 2, 1969	6 3/4	5	5 1/2	6.10

Average Treasury Bill Rate at Tender	Apr. 17/69	Apr. 10/69	Apr. 2/69
91 day bills	6.70	6.63	6.54
182 day bills	6.82	6.82	6.74

Government Bond Yields ⁽⁴⁾	Apr. 16/69	Apr. 9/69	Apr. 2/69
5% July 1/69	6.80	6.74	6.65
5% July 1/70	6.92	6.83	6.89
5% June 1/71	7.13	7.09	7.09
4 1/4% Sept. 1/72	7.21	7.29	7.29
7% Apr. 1/73	7.05	7.13	7.17
5 1/2% Apr. 1/76	7.31	7.35	7.37
5 1/2% Aug. 1/80	7.16	7.23	7.25
4 1/2% Sept. 1/83	7.28	7.35	7.35
5 1/4% May 1/90	7.29	7.34	7.32
5 3/4% Sept. 1/92	7.06	7.09	7.09
6 1/2% Oct. 1/95	7.12	7.19	7.19

Long-Term Average	7.18	7.24	7.23
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(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For April the figures involved are: demand deposits \$6,831.8 million, notice deposits \$18,839.7 million, till money \$536.5 million and minimum average deposit requirement with the Bank of Canada \$1,036.9 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969).

(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

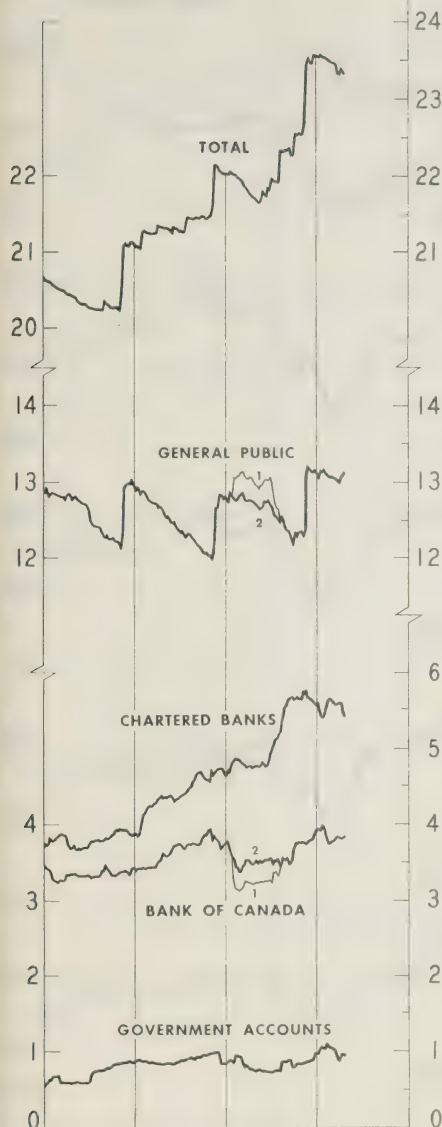
B

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

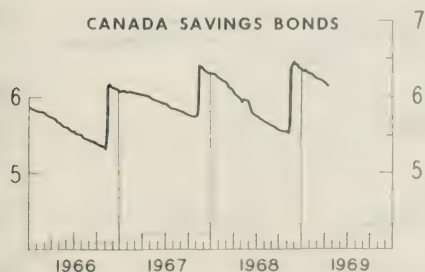
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

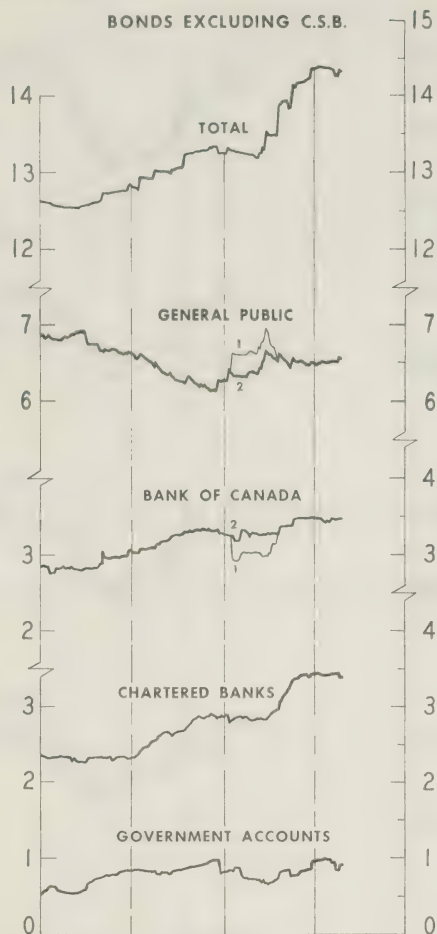
TOTAL OUTSTANDING



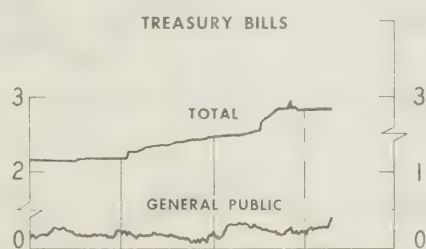
CANADA SAVINGS BONDS



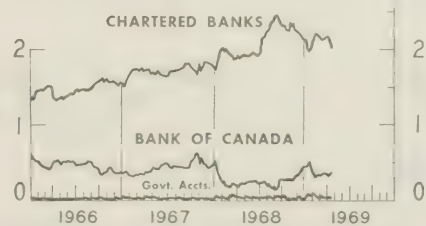
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CHARTERED BANKS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED APR 16
17/4/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED APR. 16
17/4/69

CA1
FN 76
-B1E

BANK OF CANADA, Ottawa

April 24, 1969

WEEKLY FINANCIAL STATISTICS⁽¹⁾



BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at April 23/69	Increase since April 16/69 April 24/68	
(Millions of Dollars)		

425.3	58.3	210.9
1,558.9	34.5	534.8
1,881.5	- 17.2	- 60.9
3,865.6	75.6	684.8
(56.1)	(56.1)	(56.1)
5.7	5.7	5.7
(5.7)	(5.7)	(5.7)
-	-	-
98.4	- 17.4	- 317.0
368.7	1.3	35.1
133.9	- 80.8	- 6.2
4,472.4	- 15.6	402.4
3,106.8	- 11.0	267.8
90.5	54.7	46.9
1,070.6	15.0	118.1
47.2	0.7	13.3
23.1	- 6.8	- 49.9
134.2	- 68.2	6.4
4,472.4	- 15.6	402.4

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	350
Canada Savings Bonds	6,136	- 16#	125
All other direct and guaranteed securities	14,323	- 4	1,120
Total	23,299	- 20#	1,595
Held by:			
Bank of Canada - Treasury bills	429	59	213
Other securities	3,490	17	469
Chartered banks - Treasury bills	2,000	- 23	75
Other securities	3,367	- 20#	539
Govt. accounts - Treasury bills	31	- 11	7
Other securities	906	2	193
General public - Canada Savings Bonds	6,136	- 16#	125
(residual) Treasury bills	380	- 24	55
Other securities	6,560	- 2#	81
Total	23,299	- 20#	1,595

GOVERNMENT OF CANADA BALANCES⁽²⁾

775	22	12
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

Prelim.
April 23/69 April 16/69 Increase to April 16/69 from
April 9/69 April 17/68
(Millions of Dollars)

CHARTERED BANKS

Major Assets

More Liquid Canadian Assets

Bank of Canada deposits	1,071	1,056	3	105
Bank of Canada notes	581*	557	1	31
Day-to-day loans	187	257	3	51
Treasury bills	2,000	2,023	- 75	105
Other Government securities				
- 3 years and under	(3,396	1,607	1	353
- over 3 years	(1,809		-	212
Call loans to stockbrokers	(322	106	- 16	- 20
Call loans to investment dealers	(224		22	- 16
Sub-total	7,556*	7,639	- 62	820

Net Foreign Assets

73 - 70 - 65

Less Liquid Canadian Assets

Loans to provinces	79	- 11	- 102
Loans to municipalities	906	16	46
Loans to grain dealers	953	13	91
Canada Savings Bond loans	136	- 5	5
Loans to instalment finance companies	298	12	- 46
General loans	14,219	112	1,983
Mortgages insured under the N. H. A.	875	5	108
Other residential mortgages	257	3	128
Provincial securities	365	- 9	28
Municipal securities	372	1	23
Corporate securities	676	- 33	50
Sub-total	19,136	104	2,315

Total Major Assets

26,848 - 28 3,070

Canadian Dollar Deposit Liabilities

Personal savings deposits	14,186	17	1,835
chequable	(6,388)	(- 21)	(- 819)
non-chequable	(4,843)	(24)	(1,354)
fixed term deposits	(2,954)	(14)	(1,300)
Non-personal term and notice deposits	4,561	-185	679
Demand deposits (less float)	5,937	236	625
Total held by general public	24,683	69	3,138
Government of Canada deposits	685	- 97	- 199
Total Deposits (less float)	25,401	- 28	2,939
Estimated float	399	-141	- 76
Total Canadian Dollar Deposits	25,800	-169	2,863

Foreign Currency "Swapped" Deposits⁽¹⁾

1,007 964 17 395

Bankers' Acceptances Outstanding

94 - 2 - 16

Debentures issued and Outstanding

40 - -

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

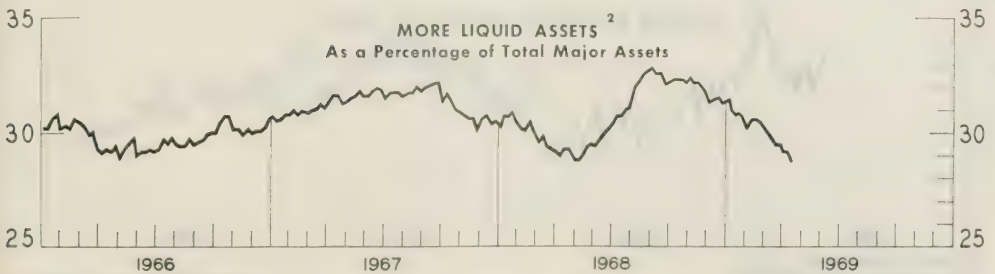
Currency outside banks - coin	402	-	62
- notes	2,561	- 11	231
Demand deposits	5,937	236	625
Total Currency and demand deposits	8,899	225	917
Personal savings and non-personal term and notice deposits	18,746	-167	2,513
Total Can. \$ deposits and currency held by general public	27,646	58	3,431
Government of Canada deposits	718	- 97	- 199
Total Currency & Chartered Bank Can.\$ Deposits	28,363	- 39	3,232

⁽¹⁾ Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

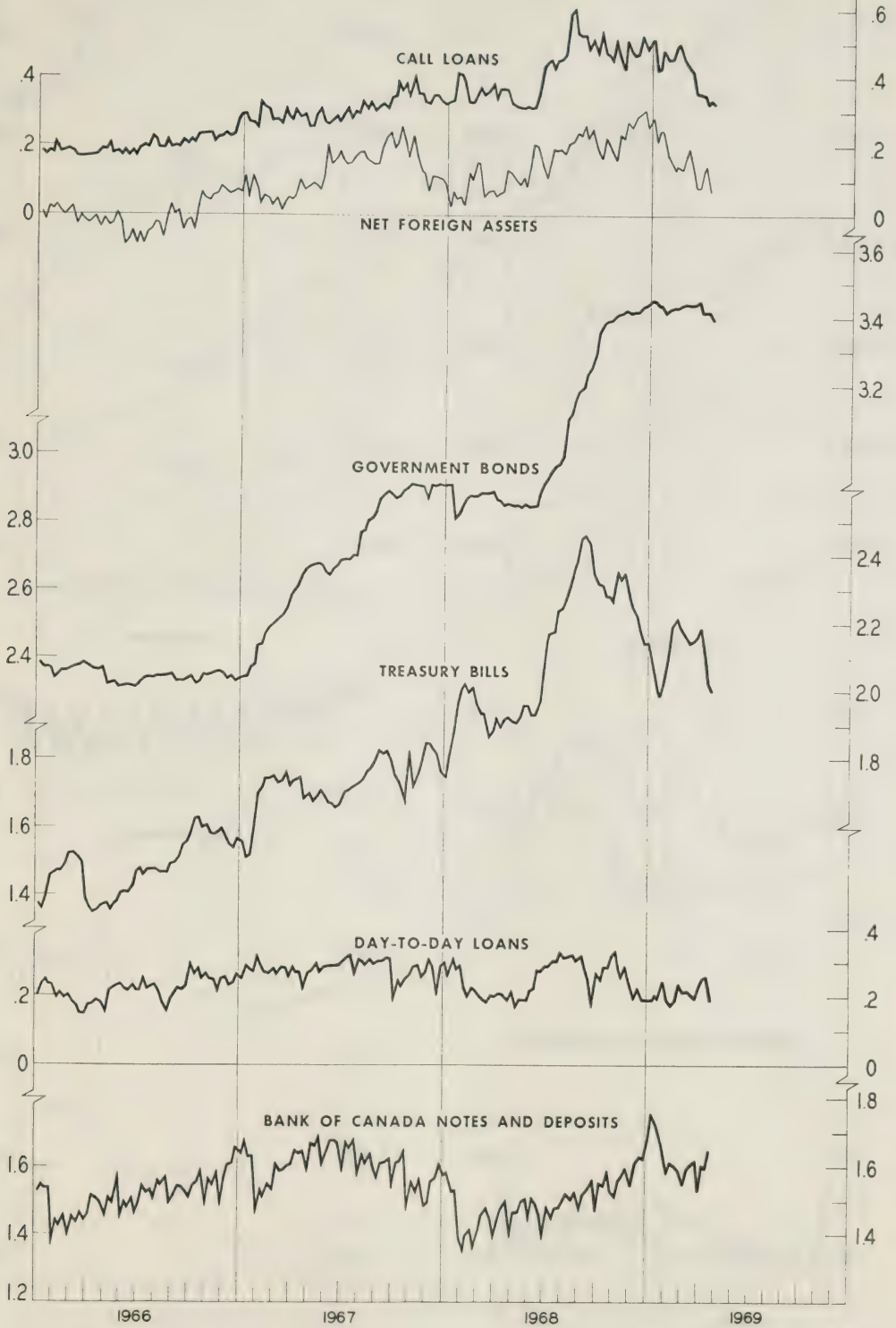


1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

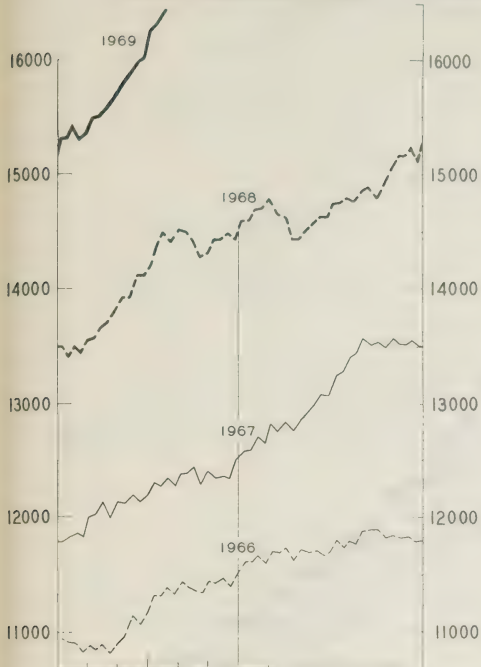


LAST DATE PLOTTED APR 23
NET FOREIGN ASSETS APR 16
24/4/69

CHARTERED BANK - LOANS

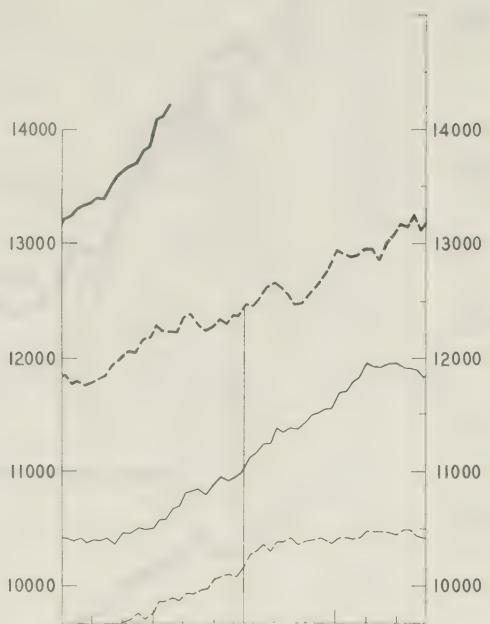
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS¹

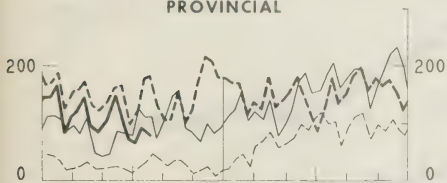


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

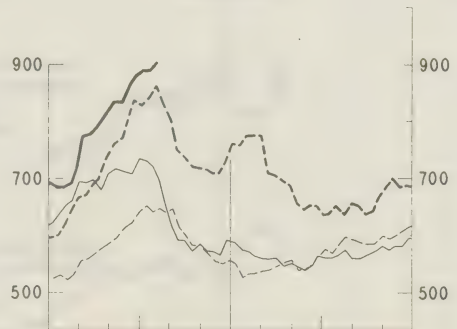
GENERAL LOANS



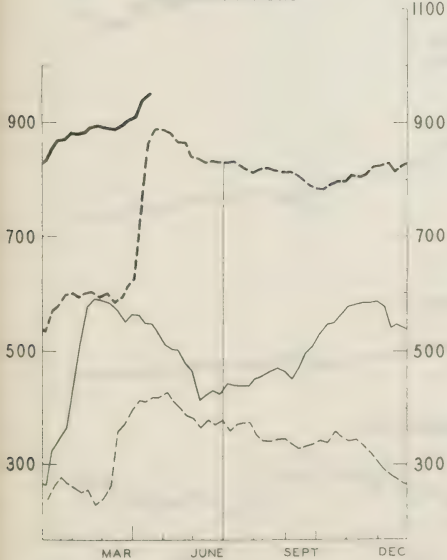
PROVINCIAL



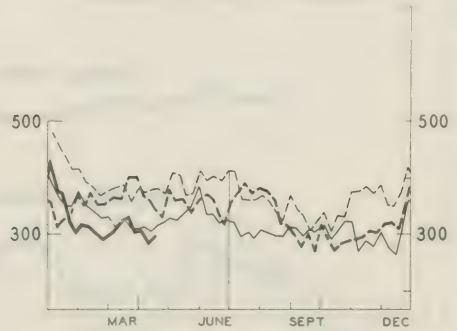
MUNICIPAL



GRAIN DEALERS



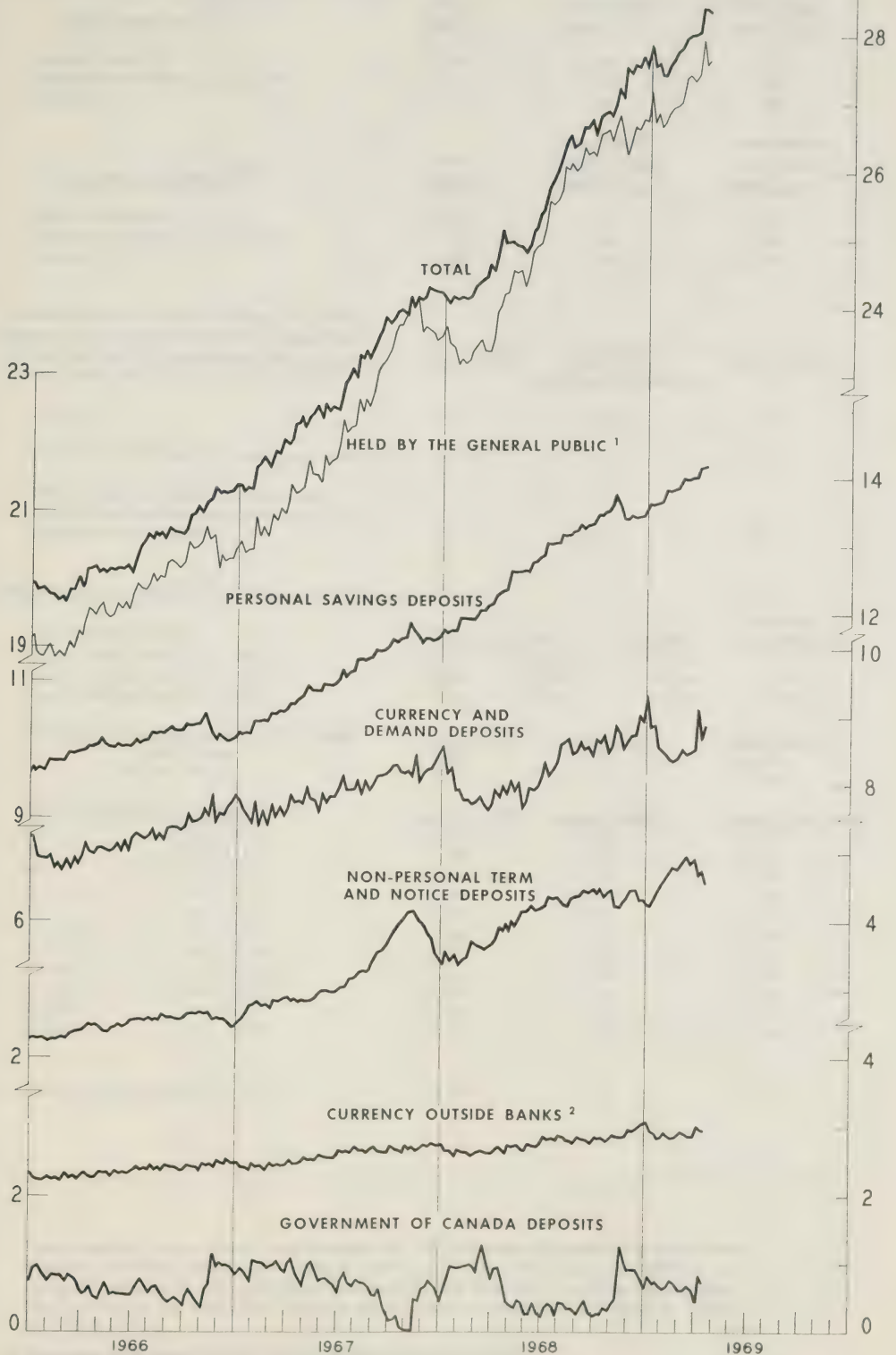
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED APR. 16
24/4/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at <u>April 23</u>	Average* Week ending <u>April 23</u>	Cumulative Average* <u>April 16-23</u>
Actual Ratio (%)	6.26	6.22	6.22
Required Minimum Ratio (%)	6.13	6.13	6.13
Excess	.13	.09	.09

<u>Secondary Reserves</u> ⁽²⁾	As at <u>April 23</u>	Average* Week ending <u>April 23</u>	Cumulative Average* <u>April 1-23</u>
Actual Ratio (%)	8.65	8.75	9.07
Required Minimum Ratio (%)	7.00	7.00	7.00
Excess	1.65	1.75	2.07

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at <u>April 23/69</u>	<u>April 16/69</u>	<u>April 9/69</u>
	(Millions of Dollars)		
Net float	+ 9.3	-3.2	+5.3
Securities held under resale agreements	-61.8	-	-2.7
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+20.0	-0.1	-0.1

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending April 23, 1969	6.93	5 3/4	6 7/8	6.63
Week ending April 16, 1969	6 3/4	6 3/4	6 3/4	6.75
Week ending April 9, 1969	6 3/4	3 3/4	6 3/4	5.94

<u>Average Treasury Bill Rate at Tender</u>	<u>April 24/69</u>	<u>April 17/69</u>	<u>April 10/69</u>
91 day bills	6.78	6.70	6.63
182 day bills	6.82	6.82	6.82

<u>Government Bond Yields</u> ⁽⁴⁾	<u>April 23/69</u>	<u>April 16/69</u>	<u>April 9/69</u>
5% July 1/69	7.01	6.80	6.74
5% July 1/70	7.03	6.92	6.83
5% June 1/71	7.18	7.13	7.09
4 1/4% Sept. 1/72	7.25	7.21	7.29
7% Apr. 1/73	7.27	7.05	7.13
5 1/2% Apr. 1/76	7.36	7.31	7.35
5 1/2% Aug. 1/80	7.24	7.16	7.23
4 1/2% Sept. 1/83	7.34	7.28	7.35
5 1/4% May 1/90	7.37	7.29	7.34
5 3/4% Sept. 1/92	7.08	7.06	7.09
6 1/2% Oct. 1/95	7.13	7.12	7.19

Long-Term Average	7.23	7.18	7.24
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(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For April the figures involved are: demand deposits \$6,831.8 million, notice deposits \$18,839.7 million, till money \$536.5 million and minimum average deposit requirement with the Bank of Canada \$1,036.9 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969).

(4) Based on Wednesday closing mid-market prices.

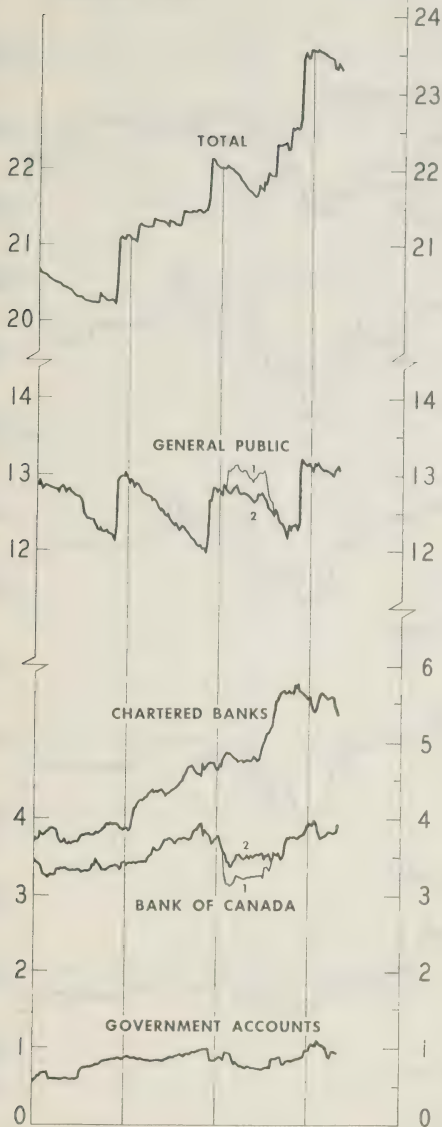
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

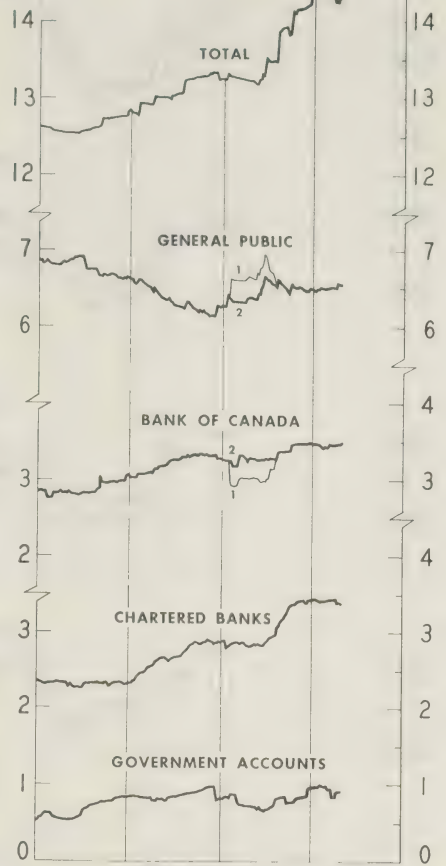
TOTAL OUTSTANDING



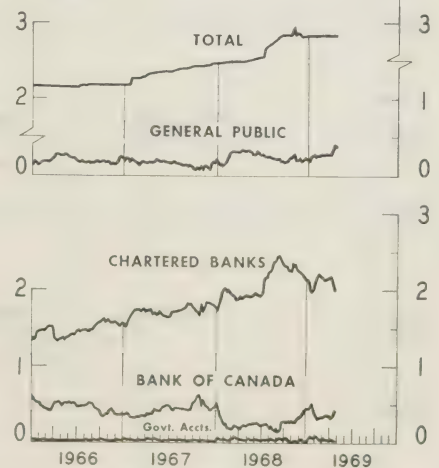
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED APR 23

24/4/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED APR. 23
24/4/69

BANK OF CANADA, Ottawa

May 1, 1969

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at

April 30/69

Increase since

April 23/69

May 1/68

(Millions of Dollars)

406.9

1,570.5

1,891.6

3,868.9

(-)

-

(-)

-

132.8

368.7

243.4

4,613.9

- 18.4

11.6

10.1

3.3

(- 56.1)

- 5.7

(- 5.7)

-

34.4

-

109.5

141.5

202.3

549.6

- 52.2

699.7

(-)

-

(-)

-

-278.1

35.1

- 8.2

448.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

2,840

6,123

14,311

23,274

-

-13

-12

-25

345

126

1,121

1,592

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

411

3,512

2,040

3,299

29

896

6,123

360

6,604

-19

22

40

-68

- 2

-10

-13

-20#

44

204

492

126

460

- 17

195

126

32

- 27

Total

23,274

-25

1,592

GOVERNMENT OF CANADA BALANCES⁽²⁾

730

-46

224

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

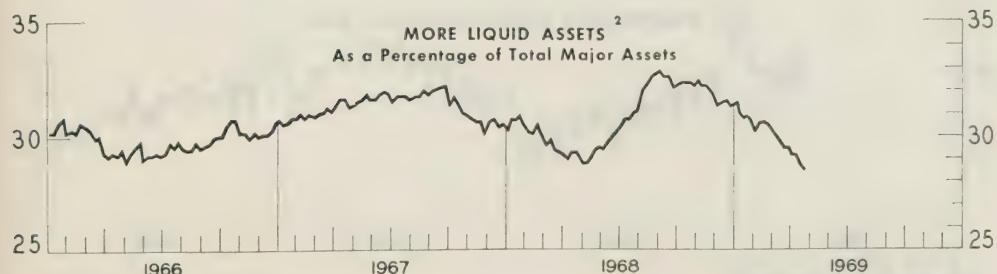
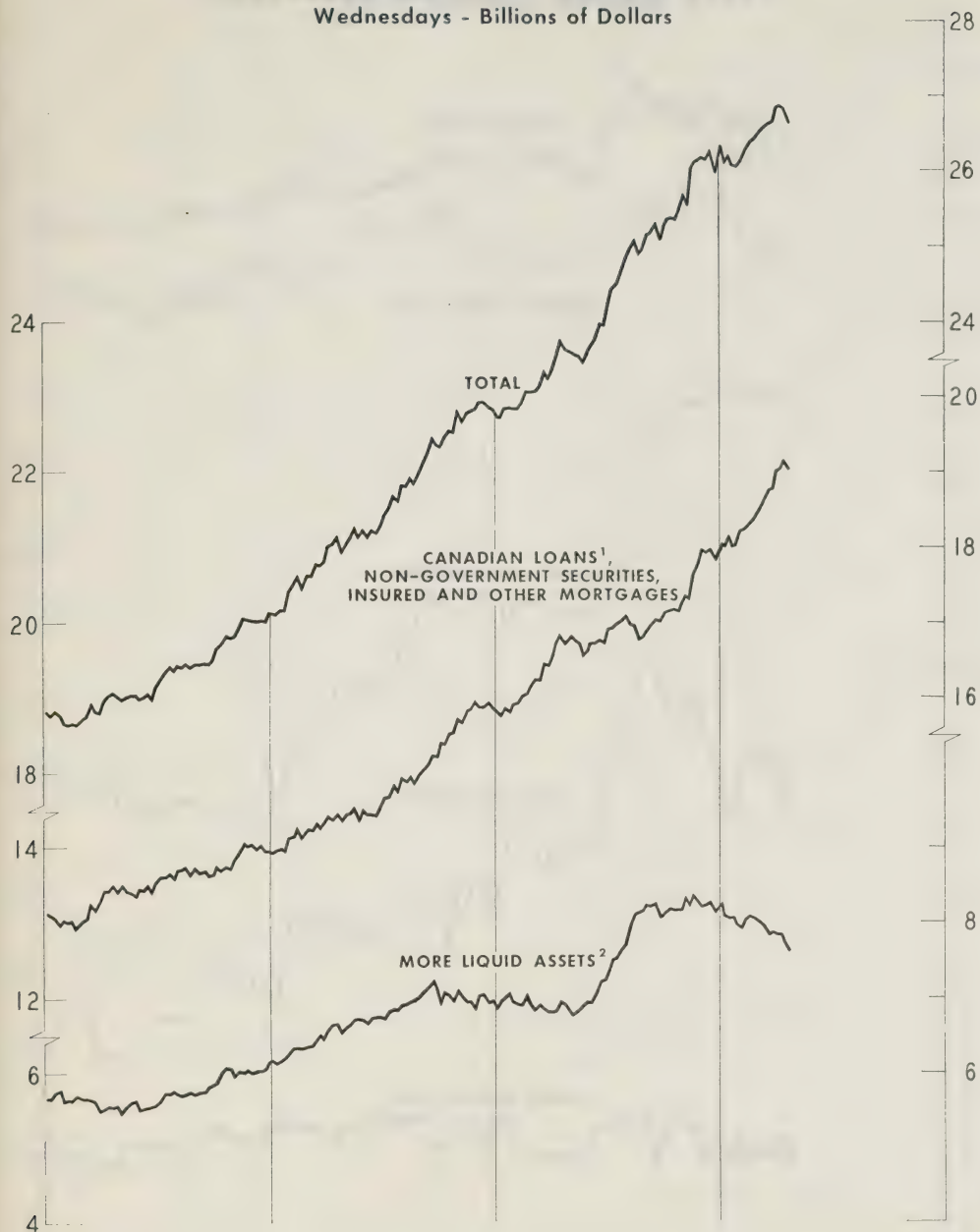
	Prelim. April 30/69	April 23/69	Increase to Apr. 23/69 from April 16/69 April 24/68	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,068	1,071	15	118
Bank of Canada notes	488*	576	19	28
Day-to-day loans	259	187	- 70	-
Treasury bills	2,040	2,000	- 23	75
Other Government securities				
- 3 years and under	(3,328	1,587	- 20	326
- over 3 years	(	1,809	-	214
Call loans to stockbrokers	(320	120	14	- 13
Call loans to investment dealers	(	211	- 13	17
Sub-total	7,504*	7,561	- 78	766
<u>Net Foreign Assets</u>		47	- 27	- 77
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		44	- 35	- 85
Loans to municipalities		880	- 26	52
Loans to grain dealers		941	- 12	53
Canada Savings Bond loans		131	- 5	6
Loans to instalment finance companies		299	2	- 28
General loans		14,202	- 17	1,967
Mortgages insured under the N. H. A.		877	2	108
Other residential mortgages		259	1	127
Provincial securities		360	- 5	23
Municipal securities		373	-	22
Corporate securities		673	- 3	60
Sub-total		19,038	- 98	2,305
Total Major Assets		26,645	-203	2,994
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		14,211	26	1,823
chequable		(6,373)	(= 15)	(-819)
non-chequable		(4,865)	(22)	(1,352)
fixed term deposits		(2,973)	(19)	(1,290)
Non-personal term and notice deposits		4,505	- 55	528
Demand deposits (less float)		5,796	-140	550
Total held by general public		24,513	-170	2,901
Government of Canada deposits	603	685	- 33	- 35
Total Deposits (less float)		25,198	-203	2,866
Estimated float		521	121	40
Total Canadian Dollar Deposits		25,719	- 81	2,906
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,039	1,006	42	471
Bankers' Acceptances Outstanding		89	- 5	- 19
Debentures issued and Outstanding		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		402	-	62
- notes		2,531	- 30	239
Demand deposits		5,796	-140	550
Total Currency and demand deposits		8,729	-170	851
Personal savings and non-personal term and notice deposits		18,717	- 30	2,351
Total Can. \$ deposits and currency held by general public		27,446	-200	3,202
Government of Canada deposits		685	- 33	- 35
Total Currency & Chartered Bank Can. \$ Deposits		28,131	-233	3,167

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



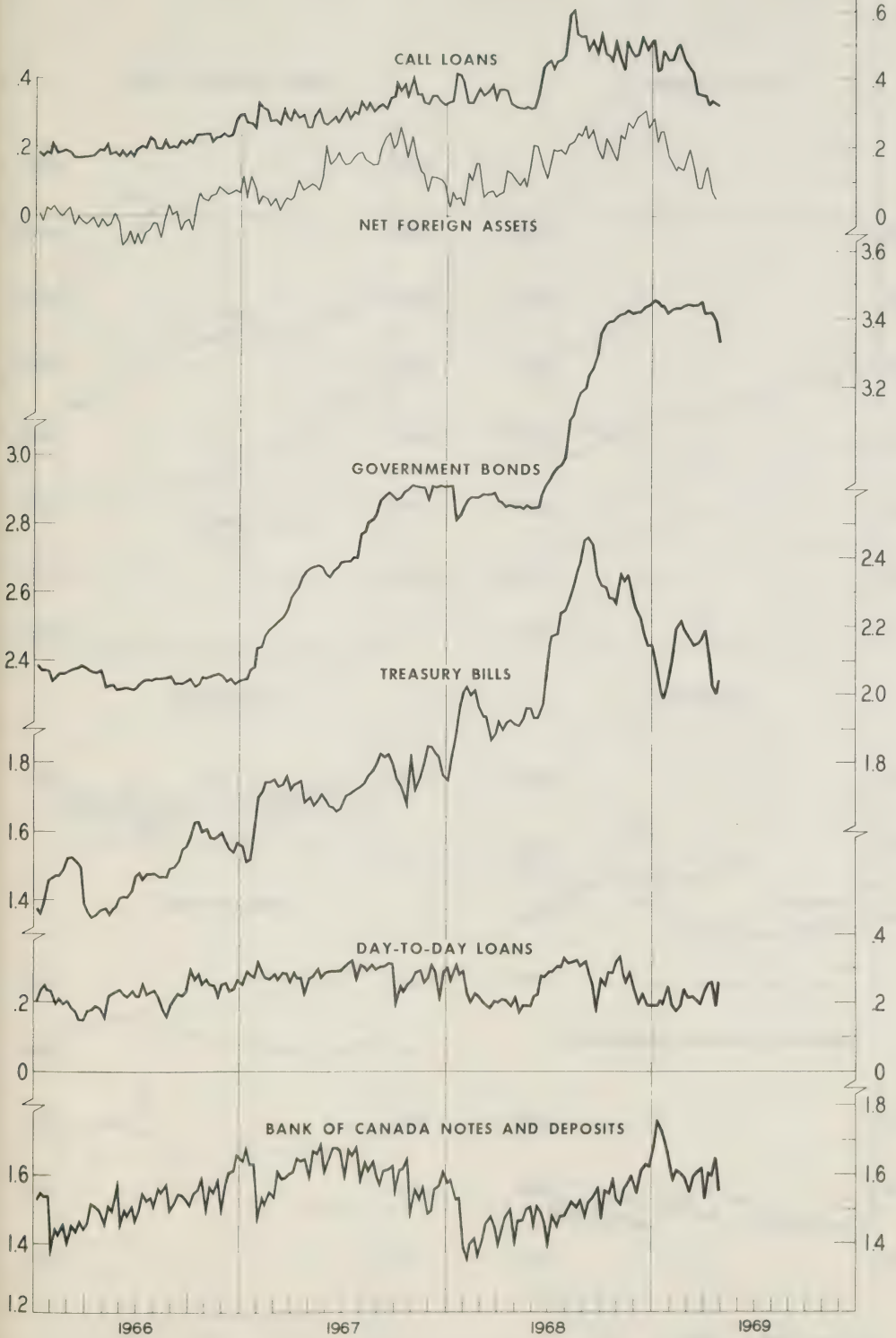
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED APR. 23
1/5/69

CHARTERED BANKS - MORE LIQUID ASSETS

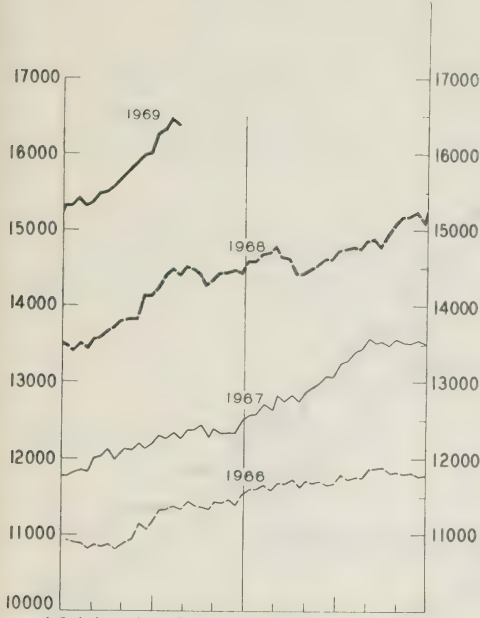
Wednesdays - Billions of Dollars



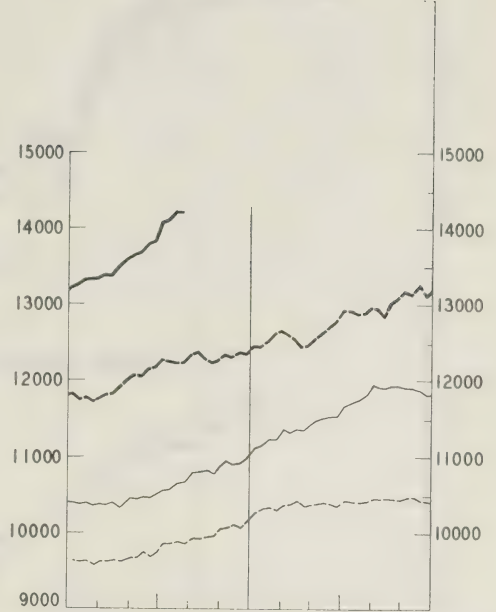
LAST DATE PLOTTED APR 30
NET FOREIGN ASSETS APR 23
1/5/69

5
CHARTERED BANK - LOANS
 Wednesdays - Millions of Dollars

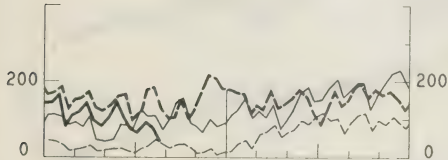
TOTAL CANADIAN LOANS¹



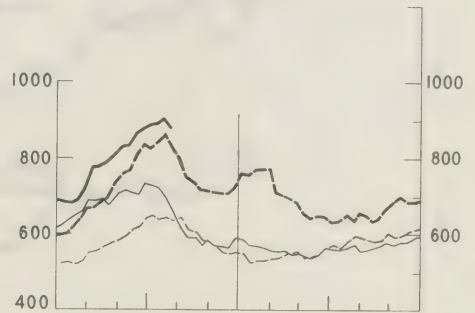
GENERAL LOANS



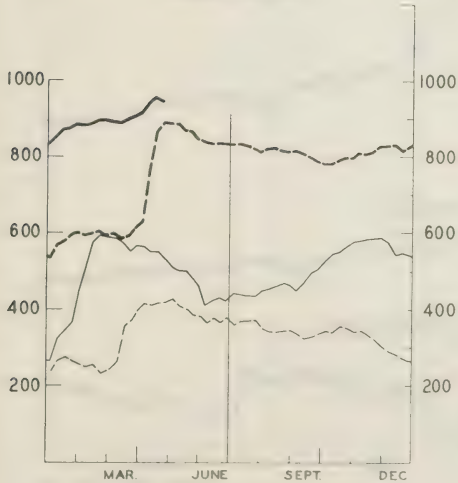
PROVINCIAL



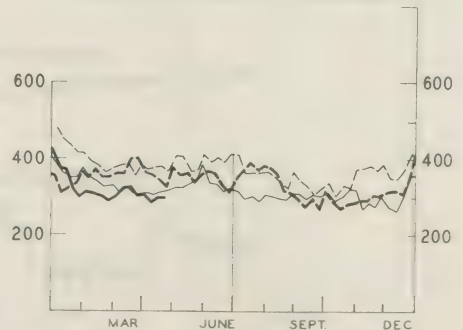
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES

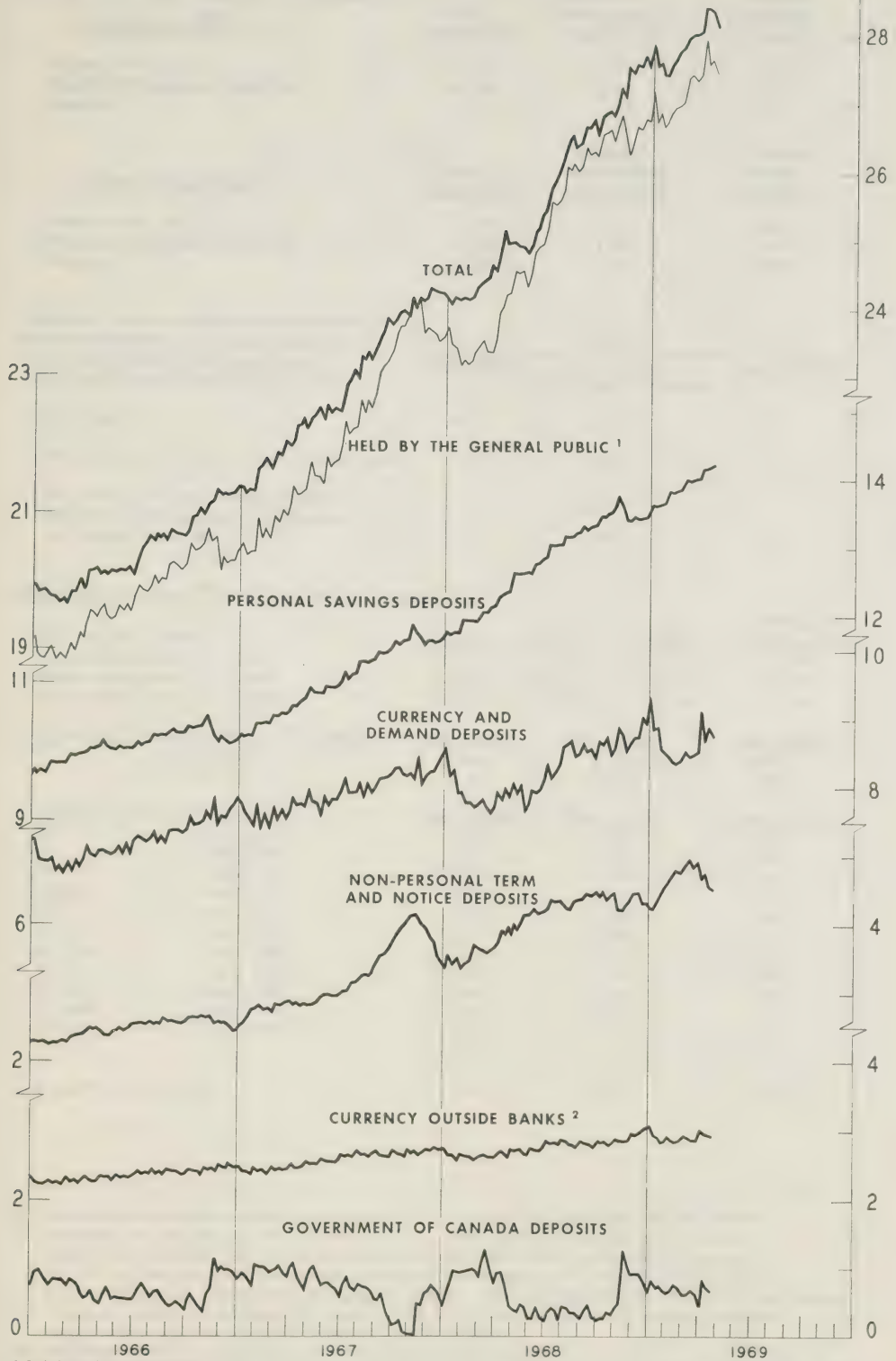


LAST DATE PLOTTED APR. 23

1/5/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED APR 23
1/5/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves⁽¹⁾</u>	<u>As at April 30/69</u>	<u>Average* Week ending April 30/69</u>	<u>Average* last half of April</u>
Actual Ratio (%)	6.25	6.30	6.25
Required Minimum Ratio (%)	6.13	6.13	6.13
Excess	.12	.17	.12

<u>Secondary Reserves⁽²⁾</u>	<u>As at April 30/69</u>	<u>Average* Week ending April 30/69</u>	<u>Average* Month of April</u>
Actual Ratio (%)	9.08	8.80	9.00
Required Minimum Ratio (%)	7.00	7.00	7.00
Excess	2.08	1.80	2.00

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	<u>As at Apr. 30/69</u>	<u>Apr. 23/69</u> (Millions of Dollars)	<u>Apr. 16/69</u>
Net float	+2.1	+ 9.3	-3.2
Securities held under resale agreements	-	-61.8	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+20.0	-0.1

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending April 30, 1969	7	6 7/8	7	6.95
Week ending April 23, 1969	6.93	5 3/4	6 7/8	6.63
Week ending April 16, 1969	6 3/4	6 3/4	6 3/4	6.75

<u>Average Treasury Bill Rate at Tender</u>	<u>May 1/69</u>	<u>Apr. 24/69</u>	<u>Apr. 17/69</u>
91 day bills	6.80	6.78	6.70
182 day bills	6.78	6.82	6.82

<u>Government Bond Yields⁽⁴⁾</u>	<u>Apr. 30/69</u>	<u>Apr. 23/69</u>	<u>Apr. 16/69</u>
5% July 1/69	7.01	7.01	6.80
5% July 1/70	7.19	7.03	6.92
5% June 1/71	7.23	7.18	7.13
4 1/4% Sept. 1/72	7.38	7.25	7.21
7% Apr. 1/73	7.39	7.27	7.05
5 1/2% Apr. 1/76	7.47	7.36	7.31
5 1/2% Aug. 1/80	7.24	7.24	7.16
4 1/2% Sept. 1/83	7.44	7.34	7.28
5 1/4% May 1/90	7.40	7.37	7.29
5 3/4% Sept. 1/92	7.12	7.08	7.06
6 1/2% Oct. 1/95	7.18	7.13	7.12

Long-Term Average	7.29	7.23	7.18
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(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For April the figures involved are: demand deposits \$6,831.8 million, notice deposits \$18,839.7 million, till money \$536.5 million and minimum average deposit requirement with the Bank of Canada \$1,036.9 million. For May, the figures will be: demand deposits \$7,076.5 million, notice deposits \$18,807.1 million, till money \$541.3 million and minimum average deposit requirement with the Bank of Canada \$1,060.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969)

(4) Based on Wednesday closing mid-market prices.

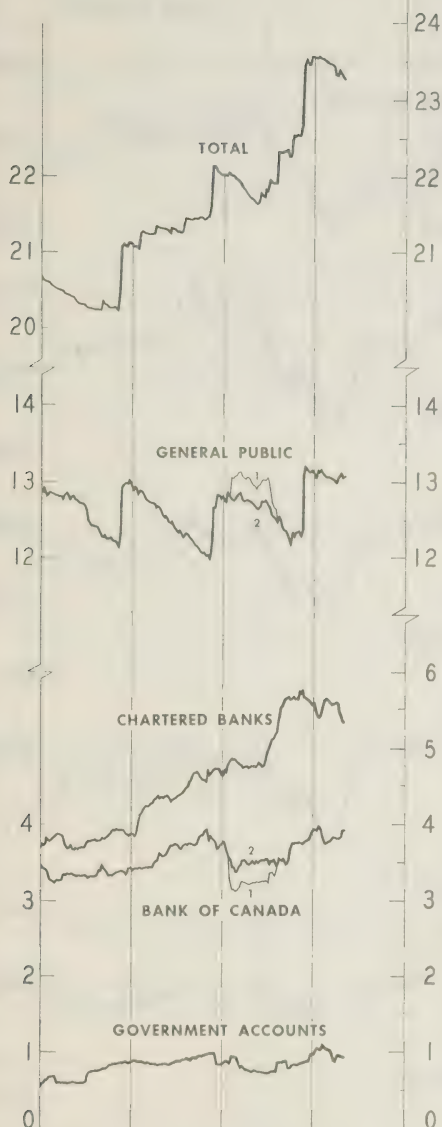
* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

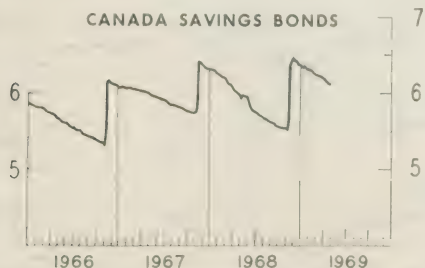
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

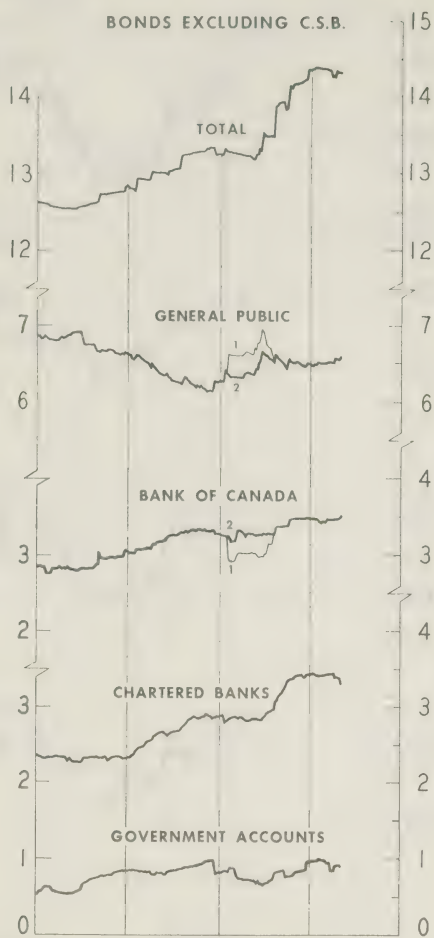
TOTAL OUTSTANDING



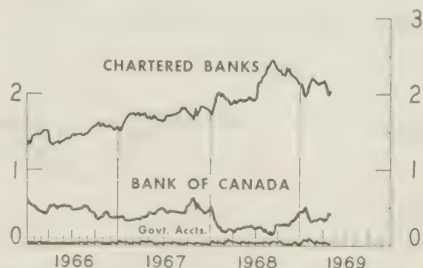
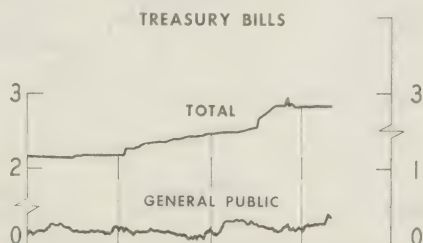
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED APR 30

1/5/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

WEEKLY FINANCIAL STATISTICS (1)

CAI
FN 16
-B 16

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

As at May 7/69	Increase since Apr. 30/69 May 8/68 (Millions of Dollars)	
-------------------	--	--

363.7

- 43.2

140.4

1,573.6

3.1

552.7

1,899.7

8.1

- 44.1

3,837.1

- 31.9

649.0

(-)

(-)

(-)

-

-

-

(-)

(-)

(-)

2.0

2.0

2.0

114.5

- 18.3

-286.0

368.7

-

35.1

149.0

- 94.4

9.9

4,471.3

-142.6

409.9

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

3,152.1

40.9

281.5

32.9

- 94.0

13.1

1,084.5

16.4

128.6

35.6

1.2

4.8

18.2

- 18.4

- 37.4

147.9

- 88.5

19.3

4,471.3

-142.6

409.9

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

2,840

-

340

6,107

- 17

141

14,309

- 1

1,120

23,256

- 18

1,601

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

367

- 44

142

3,523

11

504

2,071

31

162

3,244

- 47#

403

49

20

3

898

2

197

6,107

- 17

141

352

- 7

33

6,645

32#

17

23,256

- 18

1,601

GOVERNMENT OF CANADA BALANCES (2)

641

- 95#

226

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. May 7/69	Apr. 30/69	Increase to Apr. 30/69 from Apr. 23/69 May 1/68	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,085	1,068	- 2	115
Bank of Canada notes	549*	500	- 76	56
Day-to-day loans	192	259	73	48
Treasury bills	2,071	2,040	40	126
Other Government securities				
- 3 years and under	(	1,535	- 52	277
- over 3 years	(3,281	1,793	- 15	202
Call loans to stockbrokers	(	131	9#	- 15
Call loans to investment dealers	(	200	- 9#	27
Sub-total	7,507*	7,527	- 33	836
<u>Net Foreign Assets</u>		10	- 36	- 94
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		56	12	- 49
Loans to municipalities		883	3	81
Loans to grain dealers		945	4	59
Canada Savings Bond loans		127	- 5#	8
Loans to instalment finance companies		345	48#	- 32
General loans		14,316	114	1,969
Mortgages insured under the N. H. A.		881	4	111
Other residential mortgages		256	- 2#	122
Provincial securities		361	1	28
Municipal securities		375	2	27
Corporate securities		684	11	90
Sub-total		19,230	191	2,413
Total Major Assets		26,767	122	3,155
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		14,398	186	1,781
chequable		(6,498)	(125)	(- 795)
non-chequable		(4,935)	(69)	(1,345)
fixed term deposits		(2,966)	(- 8)	(1,231)
Non-personal term and notice deposits		4,442	- 64	561
Demand deposits (less float)		5,844	76#	528
Total held by general public		24,683	198#	2,871
Government of Canada deposits	608	609	- 82#	182
Total Deposits (less float)		25,292	116#	3,053
Estimated float		928	385#	- 105
Total Canadian Dollar Deposits		26,220	501	2,948
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,132	1,039	33	553
Bankers' Acceptances Outstanding		104	15	- 11
Debentures issued and Outstanding		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		406	- #	62
- notes		2,611	80	215
Demand deposits		5,844	76#	528
Total Currency and demand deposits		8,860	156#	805
Personal savings and non-personal term and notice deposits		18,839	123	2,343
Total Can. \$ deposits and currency held by general public		27,700	279#	3,147
Government of Canada deposits		609	- 82#	182
Total Currency & Chartered Bank Can. \$ Deposits		28,308	197#	3,329

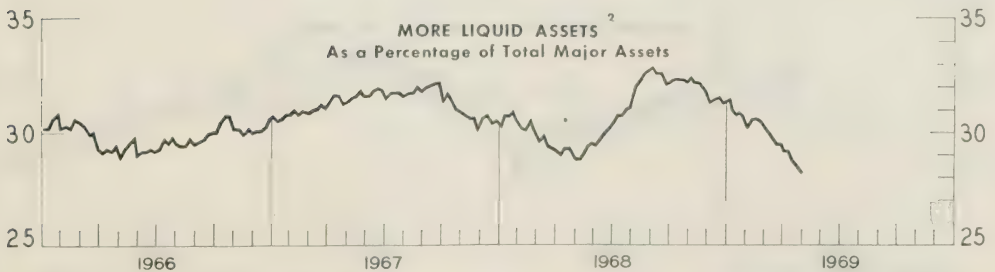
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



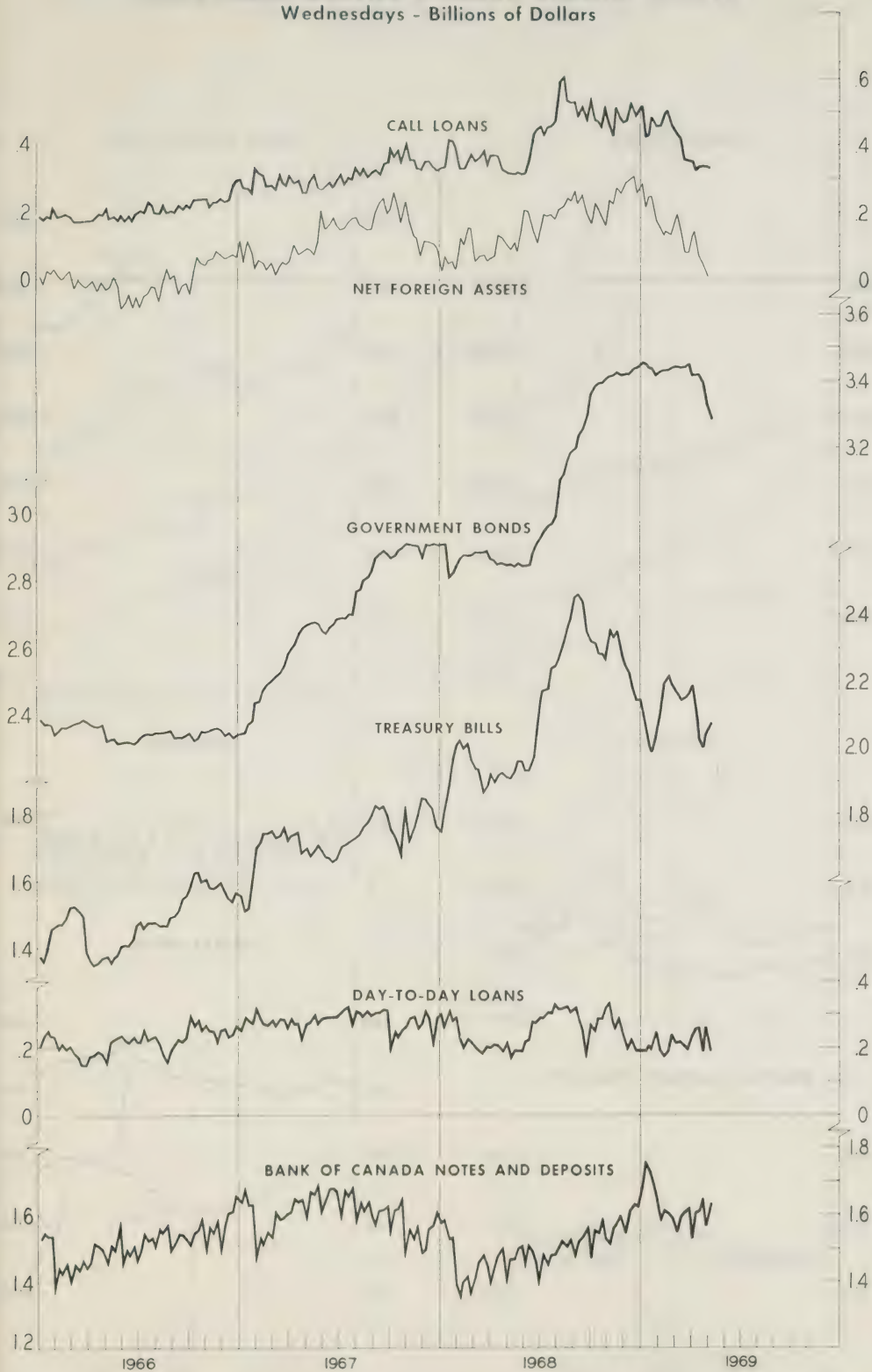
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED - APR 30
8/5/69

CHARTERED BANKS - MORE LIQUID ASSETS

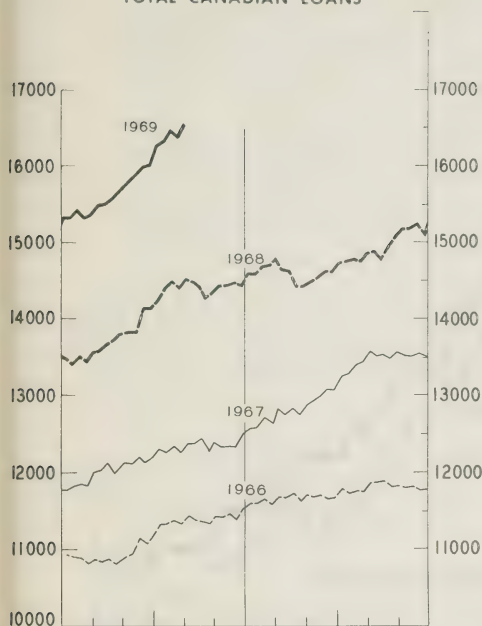
Wednesdays - Billions of Dollars



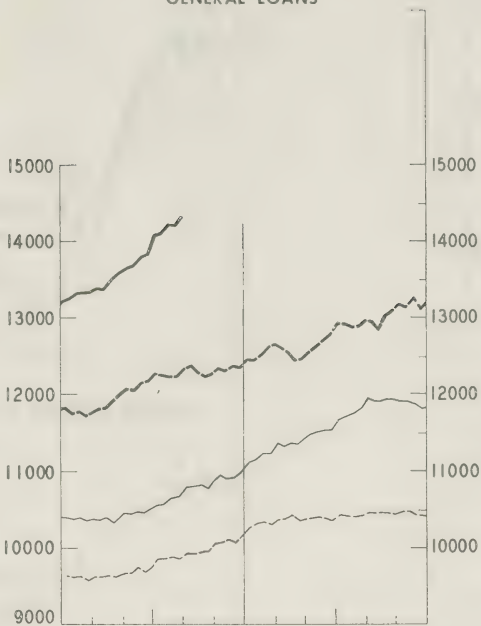
LAST DATE PLOTTED MAY 7
NET FOREIGN ASSETS APR 30
8/5/69

5
CHARTERED BANK - LOANS
 Wednesdays - Millions of Dollars

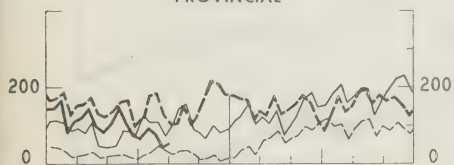
TOTAL CANADIAN LOANS¹



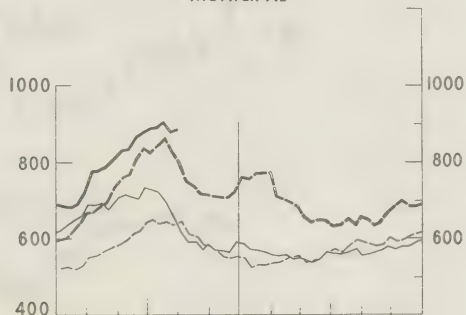
GENERAL LOANS



PROVINCIAL



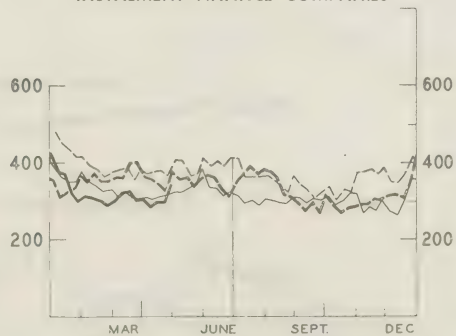
MUNICIPAL



GRAIN DEALERS



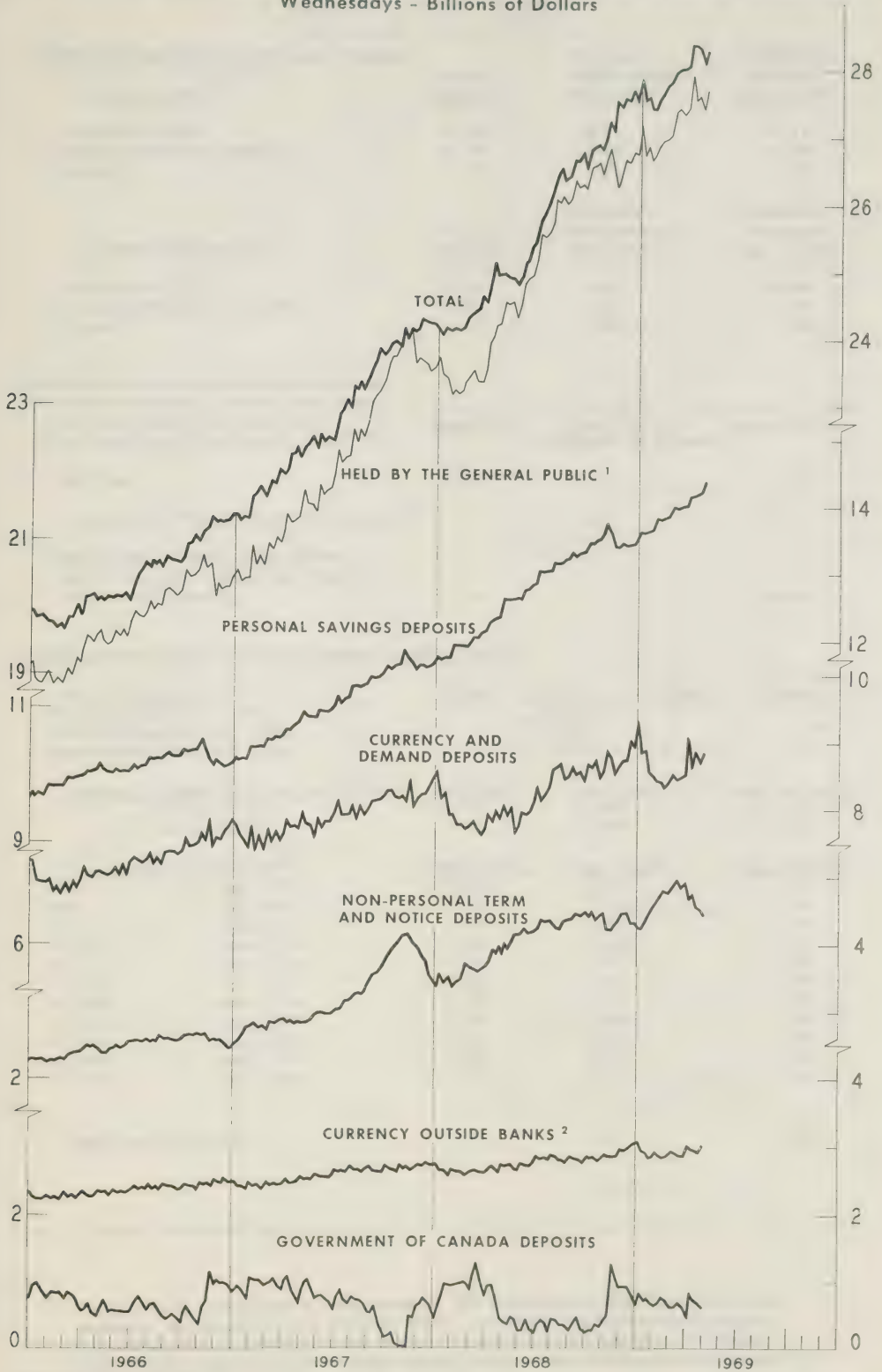
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED APR. 30
 8/5/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED APR 30
8/5/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	<u>As at</u> <u>May 7/69</u>	<u>Average*</u> <u>Week ending</u> <u>May 7/69</u>	<u>Cumulative</u> <u>Average*</u> <u>May 1-7/69</u>
Actual Ratio (%)	6.28	6.31	6.31
Required Minimum Ratio (%)	6.19	6.19	6.19
Excess	.09	.12	.12

<u>Secondary Reserves</u> ⁽²⁾	<u>As at</u> <u>May 7/69</u>	<u>Average</u> <u>Week ending</u> <u>May 7/69</u>	<u>Cumulative</u> <u>Average*</u> <u>May 1-7/69</u>
Actual Ratio (%)	8.84	8.88	8.88
Required Minimum Ratio (%)	7.00	7.00	7.00
Excess	1.84	1.88	1.88

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date
(increasing cash +; decreasing cash -)

	<u>As at</u> <u>May 7/69</u>	<u>Apr. 30/69</u> (Millions of Dollars)	<u>Apr. 23/69</u>
Net float	+4.1	+2.1	+9.3
Securities held under resale agreements	-	-	-61.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+3.0	-	+20.0

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of</u> <u>Closing Rates</u>
Week ending May 7, 1969	7	6 3/4	7	6.95
Week ending April 30, 1969	7	6 7/8	7	6.95
Week ending April 23, 1969	6.93	5 3/4	6 7/8	6.63
<u>Average Treasury Bill Rate at Tender</u>	<u>May 8/69</u>	<u>May 1/69</u>	<u>Apr. 24/69</u>	
91 day bills	6.79	6.80	6.78	
182 day bills	6.86	6.78	6.82	
<u>Government Bond Yields</u> ⁽⁴⁾	<u>May 7/69</u>	<u>Apr. 30/69</u>	<u>Apr. 23/69</u>	
5% July 1/69	7.20	7.01	7.01	
5% July 1/70	7.21	7.19	7.03	
5% June 1/71	7.26	7.23	7.18	
4 1/4% Sept. 1/72	7.45	7.38	7.25	
7% Apr. 1/73	7.62	7.39	7.27	
5 1/2% Apr. 1/76	7.49	7.47	7.36	
5 1/2% Aug. 1/80	7.28	7.24	7.24	
4 1/2% Sept. 1/83	7.48	7.44	7.34	
5 1/4% May 1/90	7.43	7.40	7.37	
5 3/4% Sept. 1/92	7.16	7.12	7.08	
6 1/2% Oct. 1/95	7.19	7.18	7.13	
Long-Term Average	7.32	7.29	7.23	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For May, the figures involved are: demand deposits \$7,076.5 million, notice deposits \$18,807.1 million, till money \$541.3 million and minimum average deposit requirement with the Bank of Canada \$1,060.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969)

(4) Based on Wednesday closing mid-market prices.

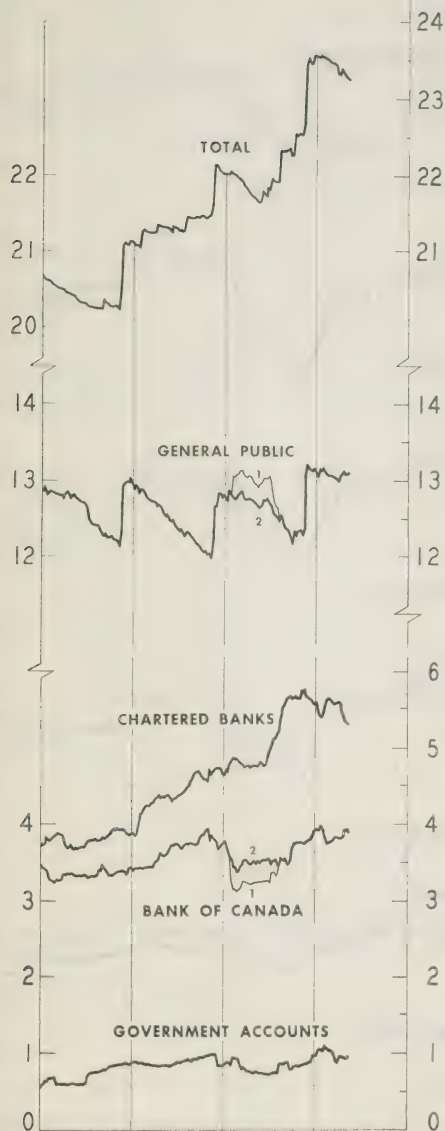
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

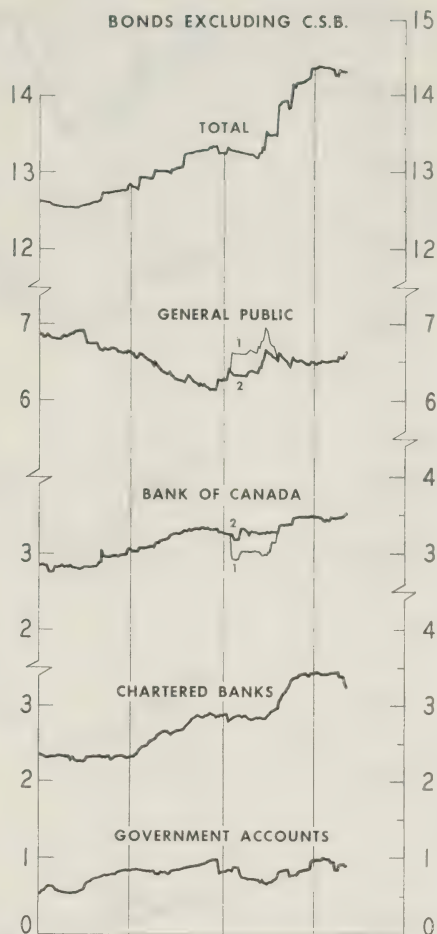
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

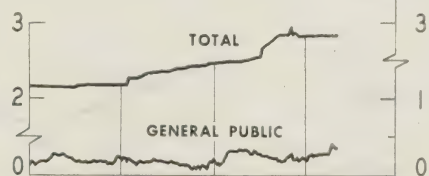
TOTAL OUTSTANDING



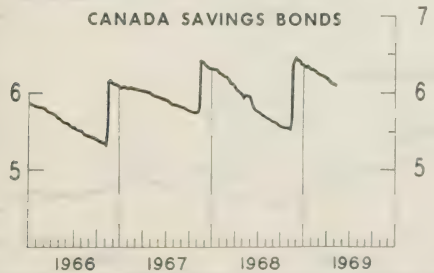
BONDS EXCLUDING C.S.B.



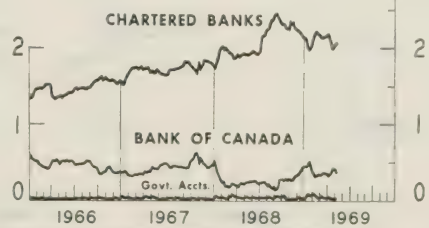
TREASURY BILLS



CANADA SAVINGS BONDS



CHARTERED BANKS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED MAY 7

8/5/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED MAY 7
8/5/69

CAI
FN76
- 812

BANK OF CANADA, Ottawa

(May 15, 1969.)

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

As at
May 14/69

Increase since
May 7/69 May 15/68
(Millions of Dollars)

352.1

1,573.7

1,916.4

3,842.2

(-)

-

(-)

-

149.2

368.7

132.3

4,492.3

- 11.6

0.1

16.7

5.1

(-)

-

(-)

- 2.0

34.7

-

- 16.7

21.1

126.9

570.3

-25.5

671.7

(-)

-

(-)

-

-245.5

35.0

- 38.1

423.1

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

3,166.2

66.6

1,073.5

31.5

17.1

137.5

4,492.3

14.1

33.7

- 11.0

- 4.2

- 1.1

- 10.4

21.1

287.6

62.1

116.6

- 5.7

-32.7

- 4.8

423.1

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

2,840

6,070

14,308

23,218

355

3,540

2,116

3,170

43

899

6,070

325

6,699

23,218

-

- 37

- 1

- 38

- 12

17

45

- 73 #

- 6

2

- 37 *

- 27

53

- 38

335

145

1,069

1,549

128

541

188

335

12

202

145

8

- 10

1,549

GOVERNMENT OF CANADA BALANCES (2)

639

- 2

285

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

* Includes some redemptions of Canada Savings Bonds, Series 11, maturing May 1, 1969.

	Prelim. May 14/69	May 7/69	Increase to May 7/69 from April 30/69 May 8/68	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,073	1,085	16	129
Bank of Canada notes	565*	527	27	17
Day-to-day loans	217	193	- 67	24
Treasury bills	2,116	2,071	31	162
Other Government securities				
- 3 years and under	(3,208	1,499	- 35	233
- over 3 years	(1,781		- 12	197
Call loans to stockbrokers	(317	142	11	- 1
Call loans to investment dealers	(182		- 18	11
Sub-total	7,496*	7,480	- 47	771
<u>Net Foreign Assets</u>		- 36	- 46	- 127
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		57	1	- 50
Loans to municipalities		849	- 33	99
Loans to grain dealers		951	6	70
Canada Savings Bond loans		122	- 6	7
Loans to instalment finance companies		318	- 27	- 42
General loans		14,351	36 #	1,960
Mortgages insured under the N. H. A.		886	4 #	114
Other residential mortgages		260	3 #	121
Provincial securities		353	- 8	23
Municipal securities		374	- 1	27
Corporate securities		690	7	92
Sub-total		19,211	- 20 #	2,422
Total Major Assets		26,655	-113 #	3,066
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		14,409	- 10 #	1,800
chequable		(6,446)	(- 65) #	(- 723)
non-chequable		(4,946)	(3) #	(1,312)
fixed term deposits		(3,017)	(52) #	(1,211)
Non-personal term and notice deposits		4,387	- 36 #	371
Demand deposits (less float)		5,774	- 68 #	578
Total held by general public		24,570	-114 #	2,749
Government of Canada deposits	572	608	- 1	213
Total Deposits (less float)		25,178	-115 #	2,962
Estimated float		778	-186 #	164
Total Canadian Dollar Deposits		25,956	-301 #	3,126
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,147	1,131	92	699
Bankers' Acceptances Outstanding		104	-	- 9
Debentures issued and Outstanding		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		406	-	62
- notes		2,625	14	264
Demand deposits		5,774	- 68 #	578
Total Currency and demand deposits		8,805	- 54 #	904
Personal savings and non-personal term and notice deposits		18,796	- 46 #	2,171
Total Can. \$ deposits and currency held by general public		27,601	-100 #	3,075
Government of Canada deposits		608	- 1	213
Total Currency & Chartered Bank Can. \$ Deposits		28,208	-101 #	3,288

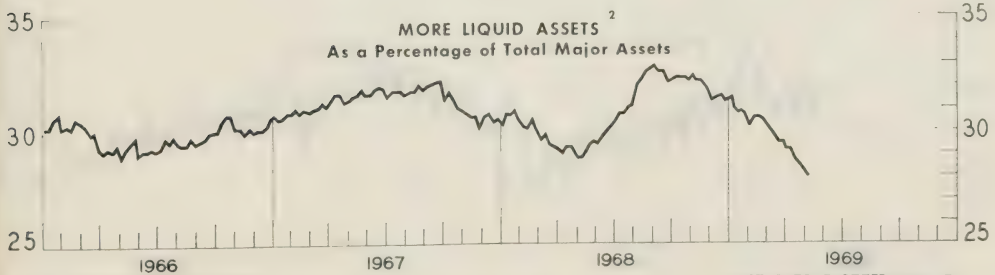
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



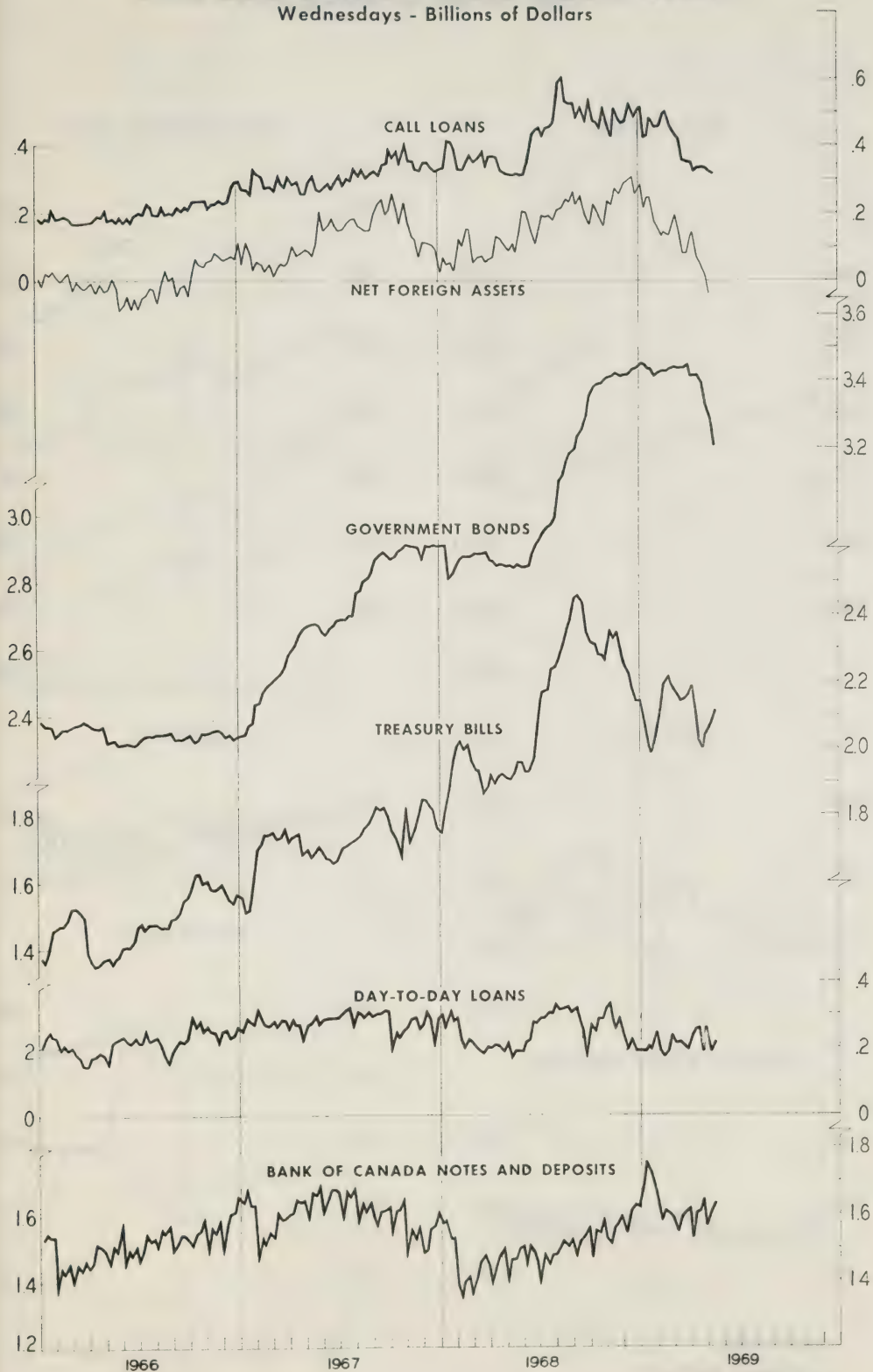
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED MAY 7
15/5/69

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

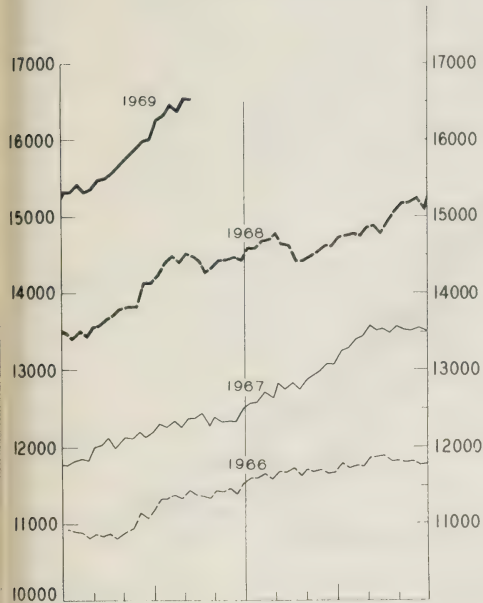


LAST DATE PLOTTED MAY 14
NET FOREIGN ASSETS MAY 7
15/5/69

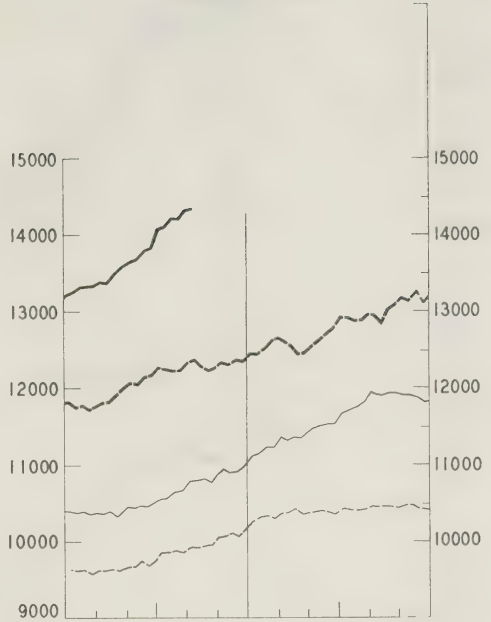
CHARTERED BANK - LOANS

Wednesdays - Millions of Dollars

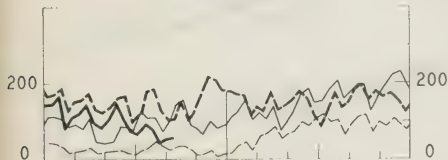
TOTAL CANADIAN LOANS¹



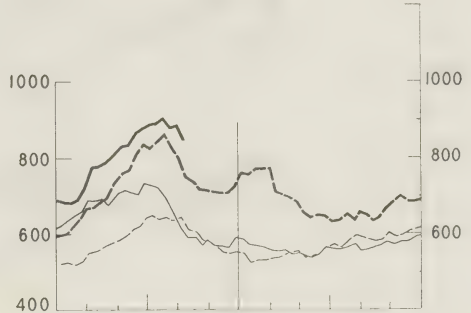
GENERAL LOANS



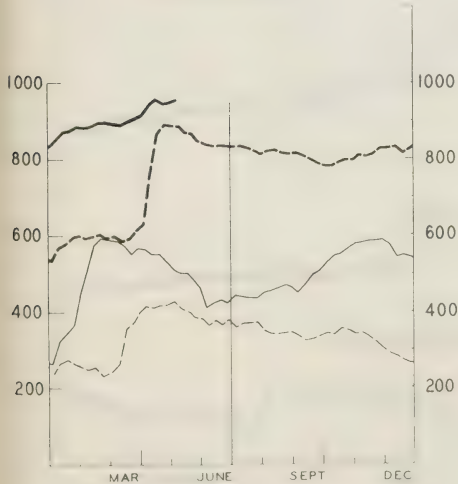
PROVINCIAL



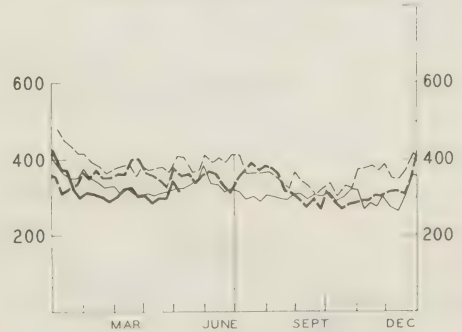
MUNICIPAL



GRAIN DEALERS



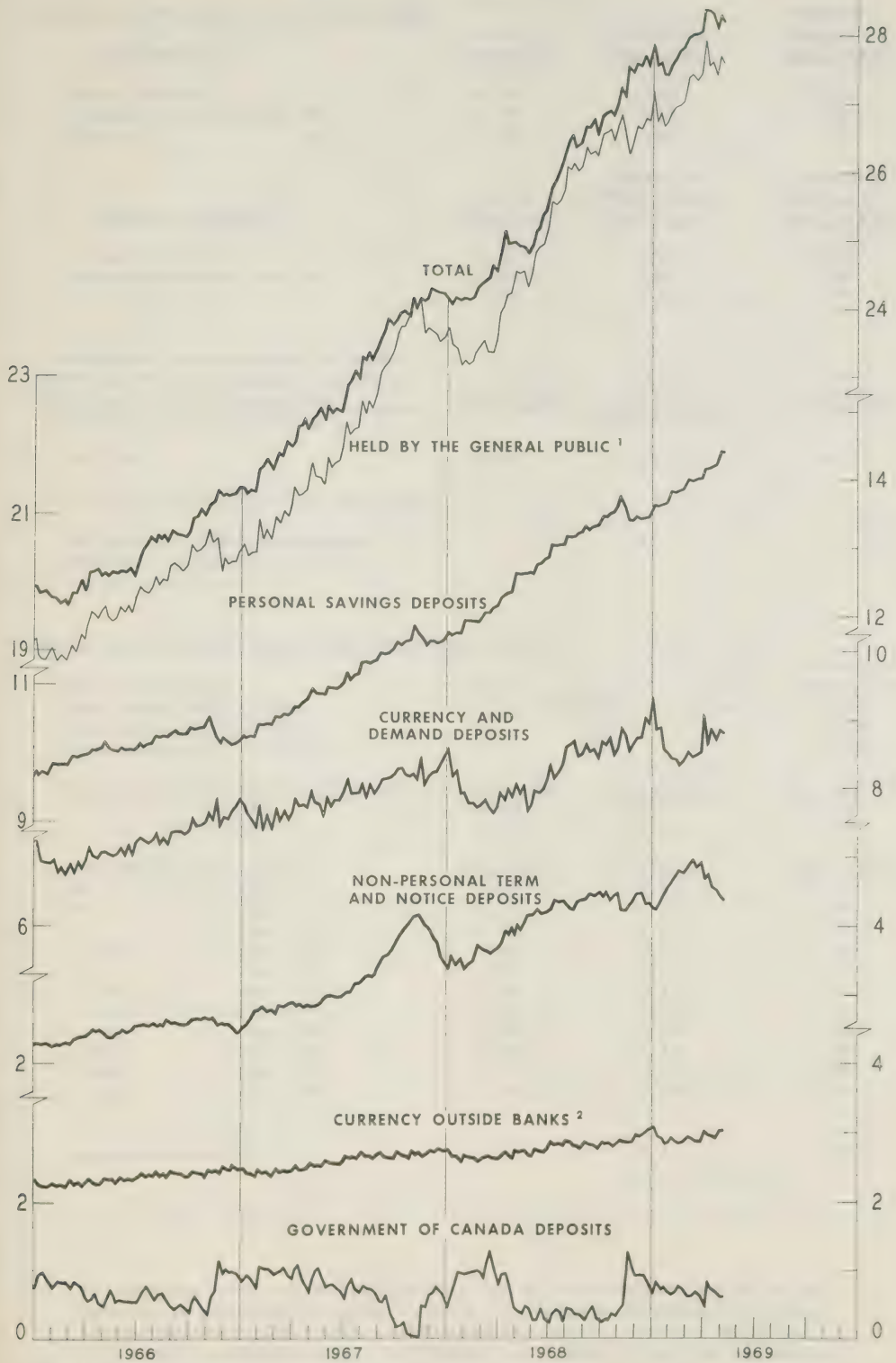
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED MAY 7
15/5/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED MAY 7
15/5/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at May 14/69	Average * Week ending May 14/69	Cumulative Average * May 1-14/69
Actual Ratio (%)	6.24	6.28	6.29
Required Minimum Ratio (%)	6.19	6.19	6.19
Excess	.05	.09	.10

<u>Secondary Reserves</u> ⁽²⁾	As at May 14/69	Average * Week ending May 14/69	Cumulative Average * May 1-14/69
Actual Ratio (%)	9.06	9.06	8.97
Required Minimum Ratio (%)	7.00	7.00	7.00
Excess	2.06	2.06	1.97

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at May 14/69	As at May 7/69 (Millions of Dollars)	Apr. 30/69
Net float	+10.4	+4.1	+2.1
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+3.0	-

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending May 14, 1969	7	4 1/2	6 3/4	6.15
Week ending May 7, 1969	7	6 3/4	7	6.95
Week ending April 30, 1969	7	6 7/8	7	6.95

<u>Average Treasury Bill Rate at Tender</u>	May 15/69	May 8/69	May 1/69
91 day bills	6.74	6.79	6.80
182 day bills	6.83	6.86	6.78

<u>Government Bond Yields</u> ⁽⁴⁾	May 14/69	May 7/69	Apr. 30/69
5% July 1/69	7.11	7.20	7.01
5% July 1/70	7.27	7.21	7.19
5% June 1/71	7.34	7.26	7.23
4 1/4% Sept. 1/72	7.47	7.45	7.38
7% Apr. 1/73	7.65	7.62	7.39
5 1/2% Apr. 1/76	7.60	7.49	7.47
5 1/2% Aug. 1/80	7.28	7.28	7.24
4 1/2% Sept. 1/83	7.45	7.48	7.44
5 1/4% May 1/90	7.46	7.43	7.40
5 3/4% Sept. 1/92	7.17	7.16	7.12
6 1/2% Oct. 1/95	7.20	7.19	7.18

Long-Term Average	7.34	7.32	7.29
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(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For May, the figures involved are: demand deposits \$7,076.5 million, notice deposits \$18,807.1 million, till money \$541.3 million and minimum average deposit requirement with the Bank of Canada \$1,060.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969)

(4) Based on Wednesday closing mid-market prices.

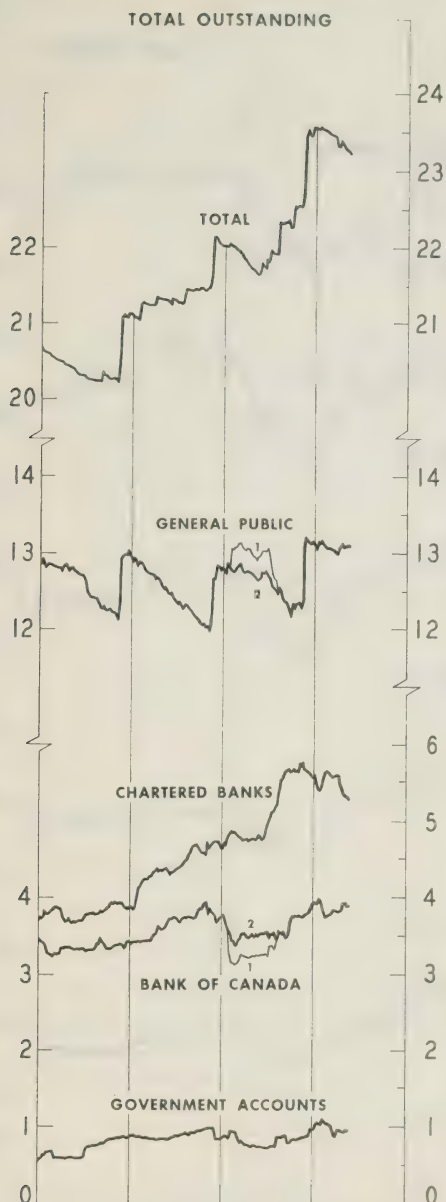
* Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

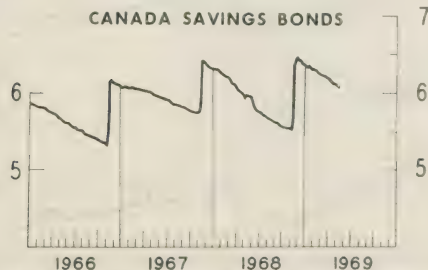
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

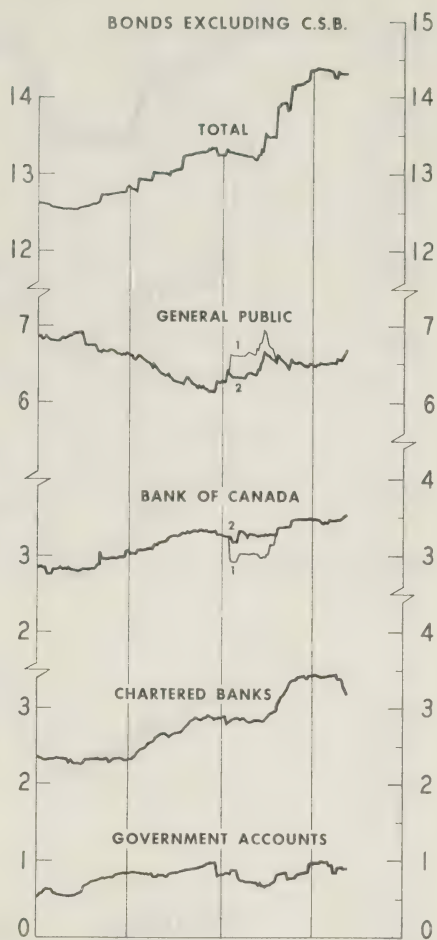
TOTAL OUTSTANDING



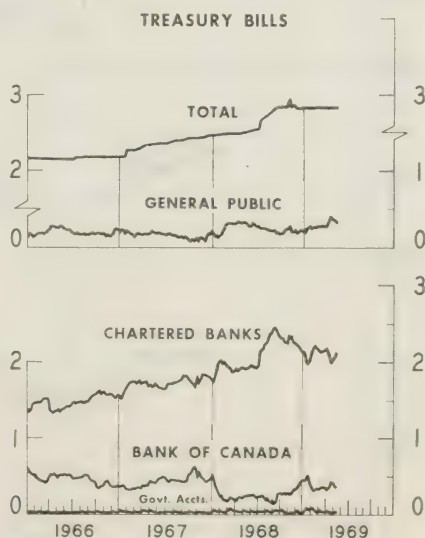
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED MAY 14
15/5/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



Government
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-B16 ///

(May 16th, 1969

WEEKLY FINANCIAL STATISTICS

Revisions to Weekly Financial Statistics published on May 15, 1969.

Figures marked R have been adjusted to reflect revisions in chartered bank holdings of Government of Canada securities reported to the Bank of Canada on May 16.

BANK OF CANADA *Ottawa*

May 15, 1969.

WEEKLY FINANCIAL STATISTICS⁽¹⁾

<u>BANK OF CANADA</u>	As at	Increase since	
	May 14/69	May 7/69	May 15/68
	(Millions of Dollars)		
<u>Assets</u>			
Government of Canada securities			
Treasury bills	352.1	- 11.6	126.9
Other - 3 years and under	1,573.7	0.1	570.3
- Over 3 years	1,916.4	16.7	-25.5
Total	3,842.2	5.1	671.7
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	- 2.0	-
Foreign currency assets	149.2	34.7	-245.5
Investment in the Industrial Development Bank	368.7	-	35.0
All other assets	132.3	- 16.7	- 38.1
Total Assets	4,492.3	21.1	423.1
<u>Liabilities</u>			
Notes in circulation	3,166.2	14.1	287.6
Canadian dollar deposits:			
Government of Canada	66.6	33.7	62.1
Chartered banks	1,073.5	- 11.0	116.6
Other	31.5	- 4.2	- 5.7
Foreign currency liabilities	17.1	- 1.1	-32.7
All other liabilities	137.5	- 10.4	- 4.8
Total Liabilities	4,492.3	21.1	423.1

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	335
Canada Savings Bonds	6,070	- 37	145
All other direct and guaranteed securities	14,308	- 1	1,069
Total	23,218	- 38	1,549
Held by:			
Bank of Canada - Treasury bills	355	- 12	128
Other securities	3,540	17	541
Chartered banks - Treasury bills	2,116	45	188
Other securities	3,200 R	- 43 # R	365 R
Govt. accounts - Treasury bills	43	- 6	12
Other securities	899	2	202
General public - Canada Savings Bonds	6,070	- 37 *	145
(residual) Treasury bills	325	- 27	8
Other securities	6,669 R	23 R	- 40 R
Total	23,218	- 38	1,549

GOVERNMENT OF CANADA BALANCES⁽²⁾

639	- 2	285
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(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

* Includes some redemptions of Canada Savings Bonds, Series 11, maturing May 1, 1969.

Prelim. <u>May 14/69</u>	<u>May 7/69</u>	<u>Increase to May 7/69 from</u>	
		<u>April 30/69</u>	<u>May 8/68</u>
(Millions of Dollars)			

CHARTERED BANKS

Major Assets

More Liquid Canadian Assets

Bank of Canada deposits	1,073	1,085	16	129
Bank of Canada notes	565*	527	27	17
Day-to-day loans	217	193	- 67	24
Treasury bills	2,116	2,071	31	162
Other Government securities				
- 3 years and under	(3,238 R	1,499	- 35	233
- over 3 years	(1,781	1,781	- 12	197
Call loans to stockbrokers	(317	142	11	- 1
Call loans to investment dealers	(182	182	- 18	11
Sub-total	7,526* R	7,480	- 47	771

Net Foreign Assets

- 36	- 46	- 127
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Less Liquid Canadian Assets

Loans to provinces	57	1	- 50
Loans to municipalities	849	- 33	99
Loans to grain dealers	951	6	70
Canada Savings Bond loans	122	- 6	7
Loans to instalment finance companies	318	- 27	- 42
General loans	14,351	36 #	1,960
Mortgages insured under the N. H. A.	886	4 #	114
Other residential mortgages	260	3 #	121
Provincial securities	353	- 8	23
Municipal securities	374	- 1	27
Corporate securities	690	7	92
Sub-total	19,211	- 20 #	2,422
Total Major Assets	26,655	-113 #	3,066

Canadian Dollar Deposit Liabilities

Personal savings deposits	14,409	- 10 #	1,800
chequable	(6,446)	(- 65) #	(- 723)
non-chequable	(4,946)	(3) #	(1,312)
fixed term deposits	(3,017)	(52) #	(1,211)
Non-personal term and notice deposits	4,387	- 36 #	371
Demand deposits (less float)	5,774	- 68 #	578
Total held by general public	24,570	-114 #	2,749
Government of Canada deposits	572	- 1	213
Total Deposits (less float)	25,178	-115 #	2,962
Estimated float	778	-186 #	164
Total Canadian Dollar Deposits	25,956	-301 #	3,126

Foreign Currency "Swapped" Deposits⁽¹⁾

1,147	1,131	92	699
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Bankers' Acceptances Outstanding

104	-	- 9
-----	---	-----

Debentures issued and Outstanding

40	-	-
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CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	406	-	62
- notes	2,625	14	264
Demand deposits	5,774	- 68 #	578
Total Currency and demand deposits	8,805	- 54 #	904
Personal savings and non-personal term and notice deposits	18,796	- 46 #	2,171
Total Can. \$ deposits and currency held by general public	27,601	-100 #	3,075
Government of Canada deposits	608	- 1	213
Total Currency & Chartered Bank Can. \$ Deposits	28,208	-101 #	3,288

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

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WEEKLY FINANCIAL STATISTICS (1)BANK OF CANADAAssets

Government of Canada securities

Treasury bills

As at

May 21/69

Increase since

May 14/69

May 22/68

(Millions of Dollars)

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

GOVERNMENT OF CANADA BALANCES (2)

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

	Prelim. May 21/69	May 14/69	Increase to May 14/69 from May 7/69 May 15/68	
(Millions of Dollars)				
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,080	1,073	- 11	117
Bank of Canada notes	574*	567	40	57
Day-to-day loans	188	217	24	27
Treasury bills	2,181	2,116	45	188
Other Government securities				
- 3 years and under	(3,229	1,495	- 4	236
- over 3 years	(	1,742	- 39	156
Call loans to stockbrokers	(354	142	-	1
Call loans to investment dealers	(	179	6#	8
Sub-total	7,605*	7,533	61#	790
<u>Net Foreign Assets</u>		- 53	- 18	-165
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		59	2	- 91
Loans to municipalities		843	- 6	106
Loans to grain dealers		954	3	87
Canada Savings Bond loans		116	- 6	6
Loans to instalment finance companies		288	- 30	- 74
General loans		14,389	- 12#	2,089
Mortgages insured under the N. H. A.		891	5	116
Other residential mortgages		264	4	123
Provincial securities		354	1	21
Municipal securities		374	1	24
Corporate securities		691	1	95
Sub-total		19,224	- 36#	2,502
Total Major Assets		26,704	8#	3,127
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		14,360	- 49	1,743
chequable		(6,379)	(- 67)	(-708)
non-chequable		(4,946)	(-)	(1,290)
fixed term deposits		(3,035)	(18)	(1,161)
Non-personal term and notice deposits		4,404	17	471
Demand deposits (less float)		5,892	77#	588
Total held by general public		24,656	45#	2,802
Government of Canada deposits	793	572	- 36	223
Total Deposits (less float)		25,228	10#	3,025
Estimated float		586	-151#	- 12
Total Canadian Dollar Deposits		25,814	-142	3,013
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	1,225	1,148	17	739
<u>Bankers' Acceptances Outstanding</u>		106	1	- 9
<u>Debentures issued and Outstanding</u>		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		406	-	62
- notes		2,599	- 26	230
Demand deposits		5,892	77#	588
Total Currency and demand deposits		8,896	51#	880
Personal savings and non-personal term and notice deposits		18,764	- 32	2,214
Total Can. \$ deposits and currency held by general public		27,661	19#	3,094
Government of Canada deposits		572	- 36	223
Total Currency & Chartered Bank Can. \$ Deposits		28,233	- 16#	3,317

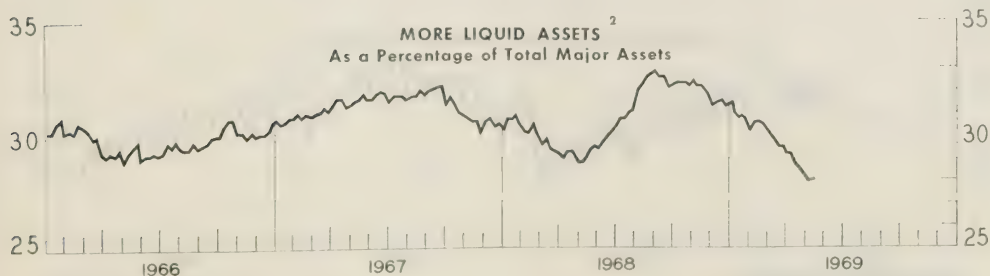
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED MAY 14
22/5/69

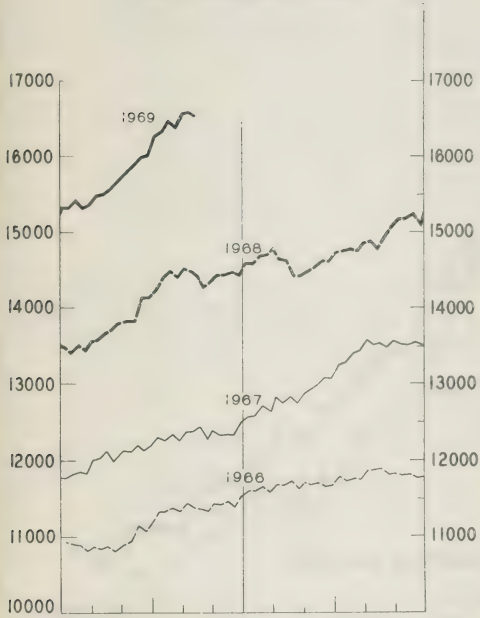
CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

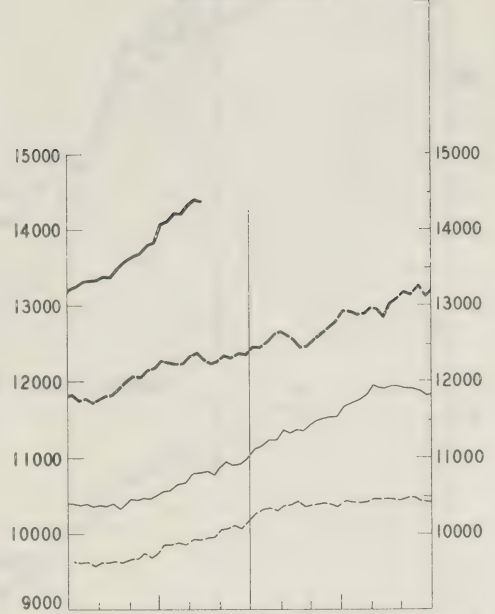


CHARTERED BANK - LOANS

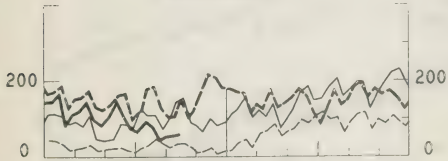
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS¹

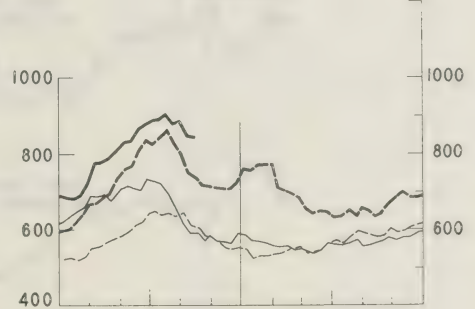
GENERAL LOANS



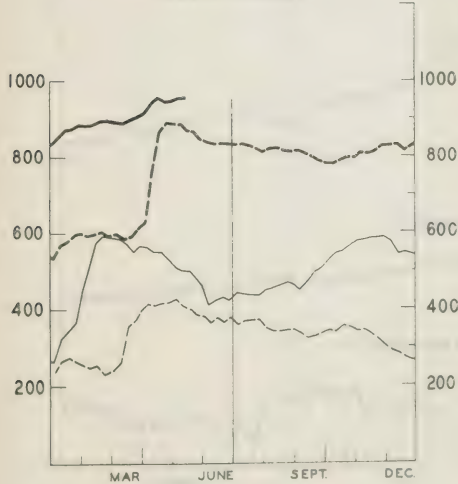
PROVINCIAL



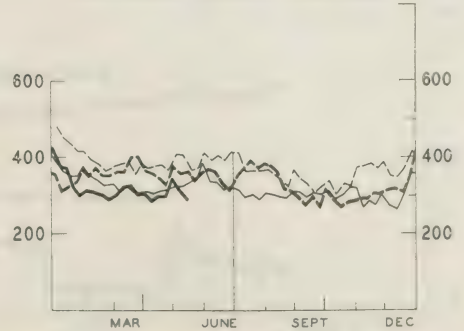
MUNICIPAL



GRAIN DEALERS



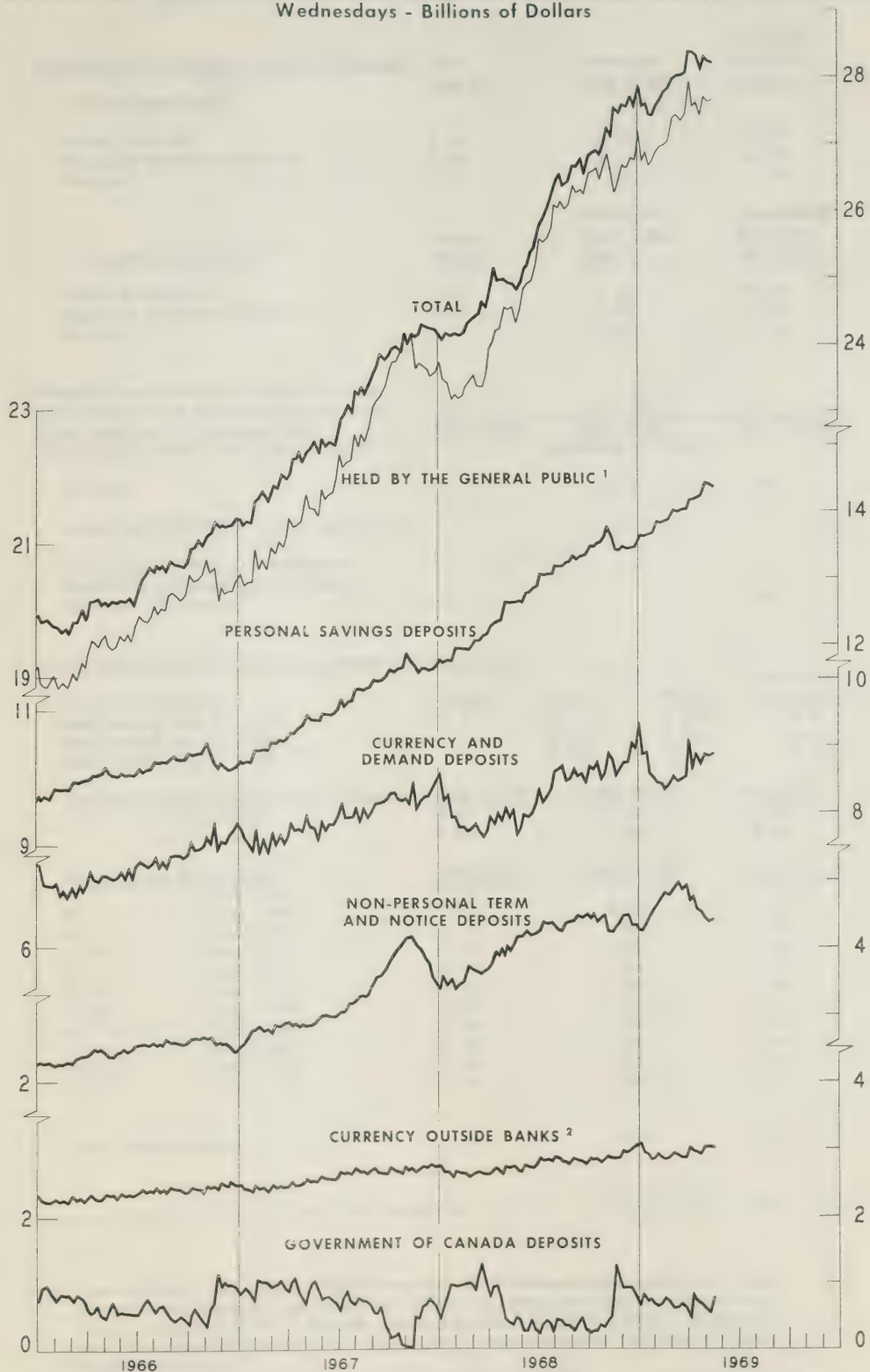
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED MAY 14
22/5/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. <u>Chartered Bank Ratios to Statutory Deposits</u>				
	As at <u>May 21</u>	Average* <u>May 16-21</u>	Average* <u>First Half of May</u>	
<u>Cash Reserves</u> ⁽¹⁾				
Actual Ratio (%)	6.26	6.25	6.29	
Required Minimum Ratio (%)	6.19	6.19	6.19	
Excess	.07	.06	.10	
 <u>Secondary Reserves</u> ⁽²⁾				
	As at <u>May 21</u>	Average* <u>Week ending May 21</u>	Cumulative Average* <u>May 1-21</u>	
Actual Ratio (%)	9.23	9.17	9.03	
Required Minimum Ratio (%)	7.00	7.00	7.00	
Excess	2.23	2.17	2.03	
 2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date				
(increasing cash +; decreasing cash -)	<u>May 21/69</u>	As at <u>May 14/69</u> (Millions of Dollars)	<u>May 7/69</u>	
Net float	+0.4	+10.4	+4.1	
Securities held under resale agreements	-	-	-	
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+0.4	-	+3.0	
 3. <u>Money Market Rates</u> ⁽³⁾ and <u>Government Security Yields</u>				
<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	Average of Closing Rates
Week ending May 21, 1969	7	4	6 3/4	6.81
Week ending May 14, 1969	7	4 1/2	6 3/4	6.15
Week ending May 7, 1969	7	6 3/4	7	6.95
 <u>Average Treasury Bill Rate at Tender</u>	<u>May 22/69</u>	<u>May 15/69</u>	<u>May 8/69</u>	
91 day bills	6.67	6.74	6.79	
182 day bills	6.80	6.83	6.86	
 <u>Government Bond Yields</u> ⁽⁴⁾	<u>May 21/69</u>	<u>May 14/69</u>	<u>May 7/69</u>	
5% July 1/69	7.17	7.11	7.20	
5% July 1/70	7.32	7.27	7.21	
5% June 1/71	7.35	7.34	7.26	
4 1/4% Sept. 1/72	7.51	7.47	7.45	
7% Apr. 1/73	6.69	7.65	7.62	
5 1/2% Apr. 1/76	7.64	7.60	7.49	
5 1/2% Aug. 1/80	7.37	7.28	7.28	
4 1/2% Sept. 1/83	7.54	7.45	7.48	
5 1/4% May 1/90	7.49	7.46	7.43	
5 3/4% Sept. 1/92	7.22	7.17	7.16	
6 1/2% Oct. 1/95	7.24	7.20	7.19	
 Long-Term Average	7.38	7.34	7.32	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For May, the figures involved are: demand deposits \$7,076.5 million, notice deposits \$18,807.1 million, till money \$541.3 million and minimum average deposit requirement with the Bank of Canada \$1,060.1 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969)

(4) Based on Wednesday closing mid-market prices.

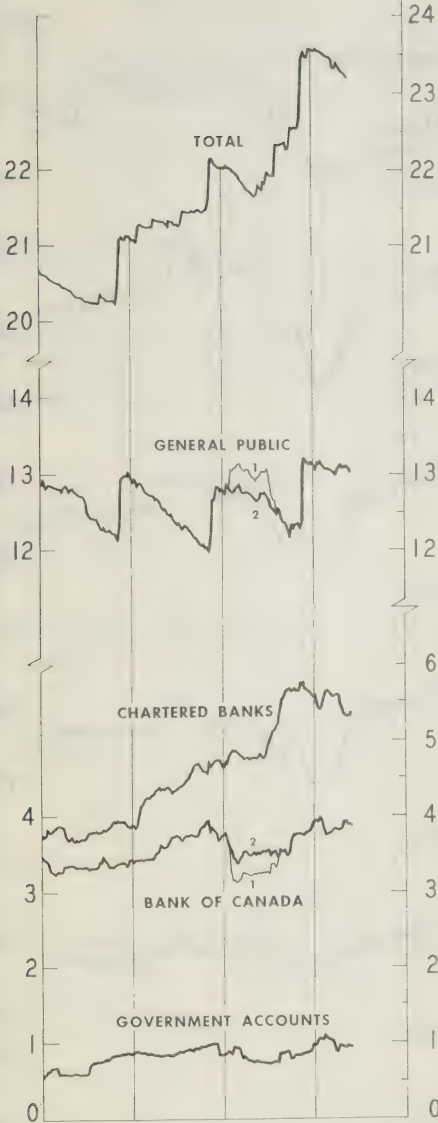
* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

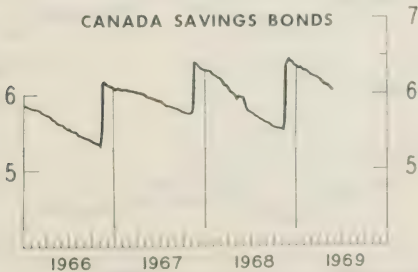
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

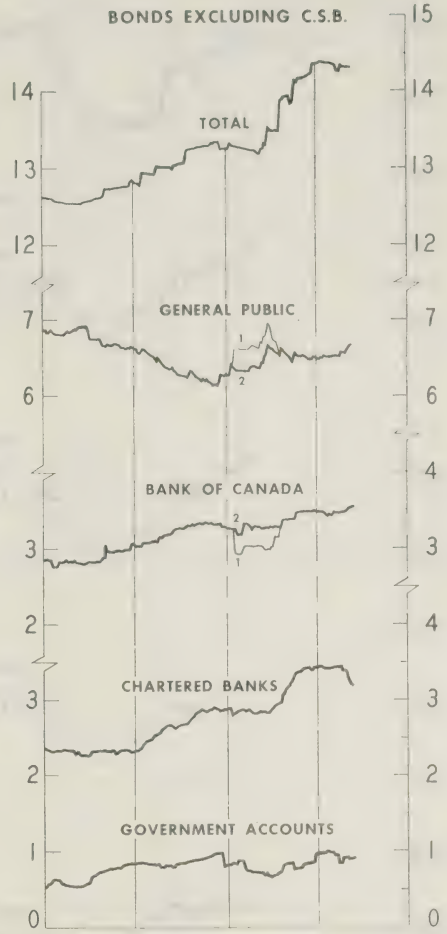
TOTAL OUTSTANDING



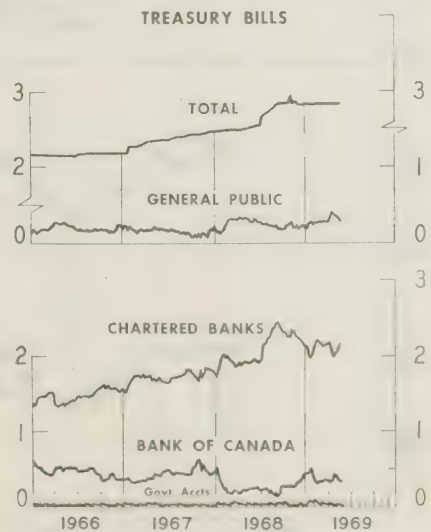
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED MAY 21
22/5/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED MAY 21
22/5/69

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✓ FN76
-1816

WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA

Assets

Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(of which: - held under "Purchase and Resale
Agreements")

Bankers' acceptances

(of which: - held under "Purchase and Resale
Agreements")

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development Bank

All other assets

Total Assets

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total Liabilities

As at May 28/69	Increase since May 21/69 May 29/68 (Millions of Dollars)	
325.8	- 16.0	79.8
1,639.2	65.2	635.7
1,918.1	0.1	- 21.0
3,883.1	49.3	694.6
(51.5)	(51.5)	(51.5)
4.1	4.1	4.1
(4.1)	(4.1)	(4.1)
-	-	-
146.0	- 7.3	-268.2
369.2	-	35.1
148.8	- 36.4	6.6
4,551.3	9.6	472.1
3,162.7	- 14.0	288.0
77.0	30.2	70.1
1,082.3	2.3	110.3
34.9	1.6	- 3.2
17.7	- 6.9	- 52.4
176.8	- 3.5	59.3
4,551.3	9.6	472.1

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

2,840	-	325
6,034	- 18	54
14,308	- #	1,003
23,181	- 18	1,381
329	- 16	80
3,607	66	611
2,200	19	241
3,126	- 65	292
26	- 5	2
904	- #	203
6,034	- 18	54
286	2	2
6,671	- 1#	-104
23,181	- 18	1,381
858	18	430

GOVERNMENT OF CANADA BALANCES (2)

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. May 28/69	May 21/69	Increase to May 21/69 from May 14/69 May 22/68	
		(Millions of Dollars)		
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,082	1,080	6	117
Bank of Canada notes	589*	578	11	43
Day-to-day loans	163	188	- 29	- 1
Treasury bills	2,200	2,181	65	221
Other Government securities				
- 3 years and under	(3,163	1,495	-	239
- over 3 years	(1,733	1,733	- 9	134
Call loans to stockbrokers	(350	138	- 4	2
Call loans to investment dealers	(218	218	39	35
Sub-total	7,547*	7,611	78	790
Net Foreign Assets		- 107	- 52#	- 194
Less Liquid Canadian Assets				
Loans to provinces		42	- 17	- 60
Loans to municipalities		818	- 25	99
Loans to grain dealers		944	- 10	78
Canada Savings Bond loans		110	- 6	5
Loans to instalment finance companies		289	2	- 50
General loans		14,399	10	2,149
Mortgages insured under the N. H. A.		893	2	118
Other residential mortgages		267	3	124
Provincial securities		352	- 3	20
Municipal securities		379	4	26
Corporate securities		690	- 1	99
Sub-total		19,183	- 41	2,608
Total Major Assets		26,688	- 14#	3,203
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,362	2	1,723
chequable		(6,334)	(- 44)	(- 707)
non-chequable		(4,964)	(17)	(1,276)
fixed term deposits		(3,064)	(29)	(1,154)
Non-personal term and notice deposits		4,332	- 72	301
Demand deposits (less float)		5,725	- 165#	763
Total held by general public	781	24,419	- 235#	2,787
Government of Canada deposits		793	221	314
Total Deposits (less float)		25,212	- 14#	3,101
Estimated float		916	329#	- 52
Total Canadian Dollar Deposits		26,129	315	3,049
Foreign Currency "Swapped" Deposits⁽¹⁾	1,288	1,226	78	829
Bankers' Acceptances Outstanding		127	21	9
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	406	-	62
- notes	2,599	-	251
Demand deposits	5,725	- 165#	763
Total Currency and demand deposits	8,729	- 166#	1,075
Personal savings and non-personal term and notice deposits	18,694	- 70	2,024
Total Can. \$ deposits and currency held by general public	27,424	- 235#	3,099
Government of Canada deposits	793	221	314
Total Currency & Chartered Bank Can. \$ Deposits	28,217	- 14#	3,413

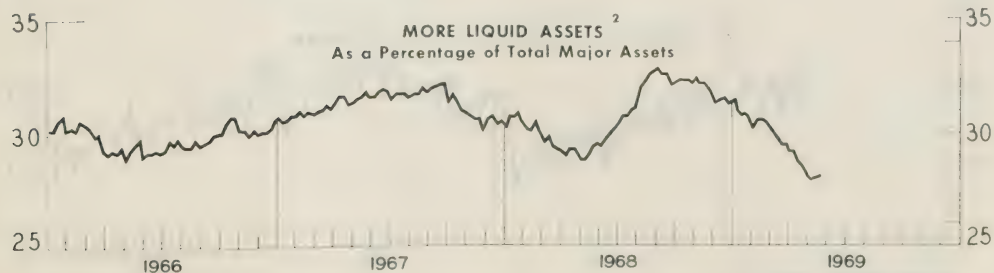
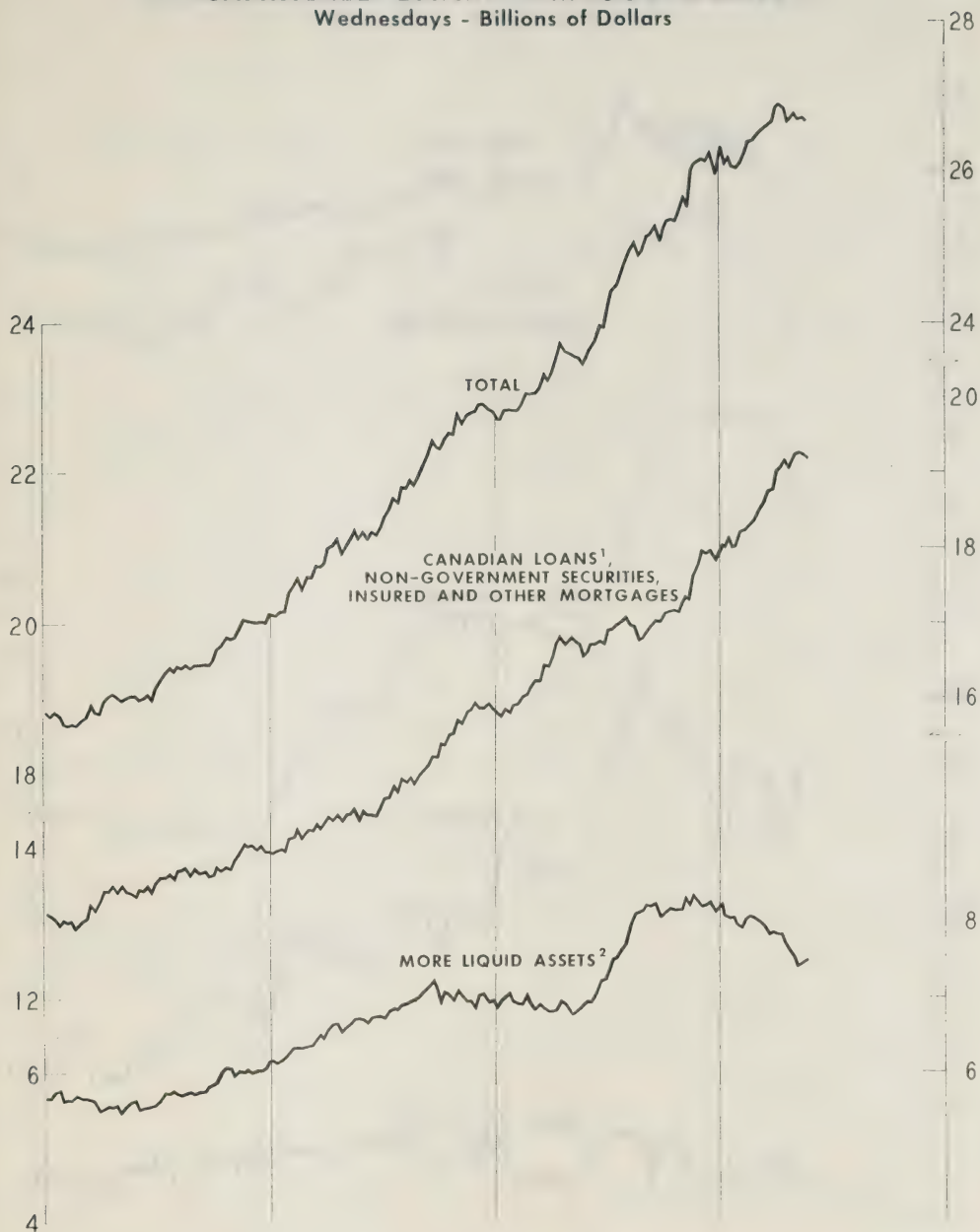
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



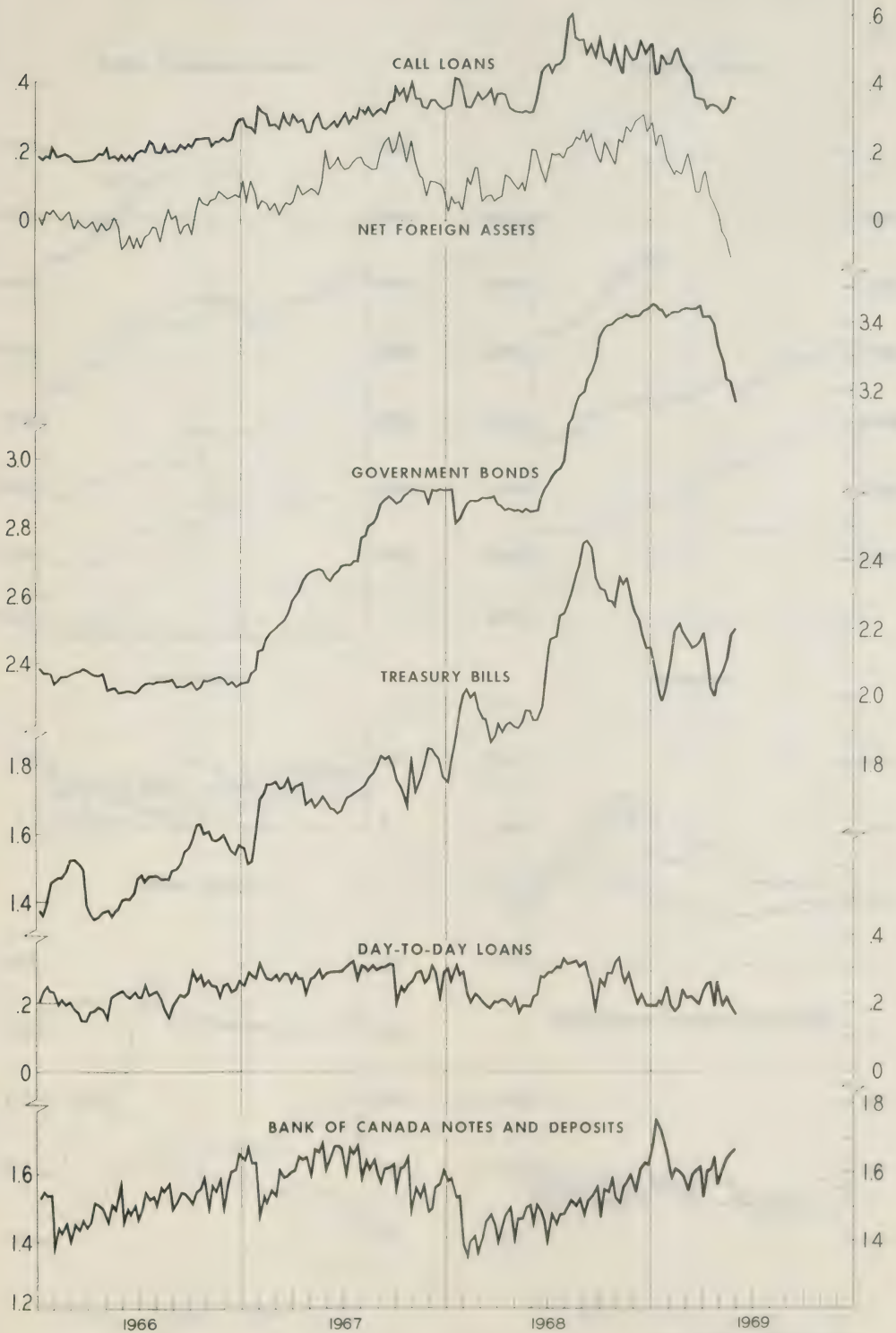
¹ Excludes day-to-day and call loans

² Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills,
Government bonds, net foreign assets and call loan

LAST DATE PLOTTED MAY 21
29/5/69

CHARTERED BANKS - MORE LIQUID ASSETS

Wednesdays - Billions of Dollars

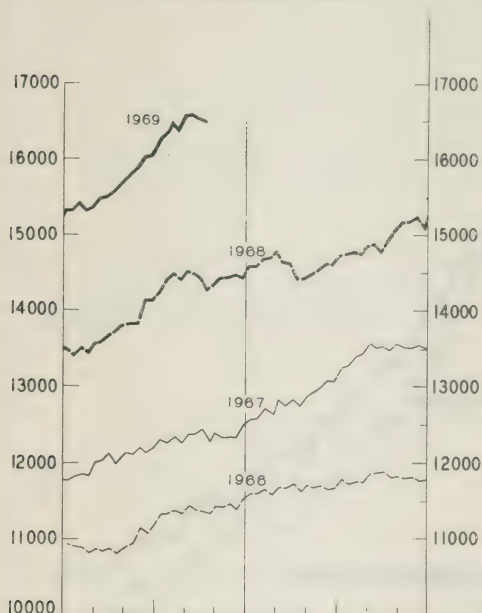


LAST DATE PLOTTED MAY 28
NET FOREIGN ASSETS MAY 21
29 5 / 69

CHARTERED BANK - LOANS

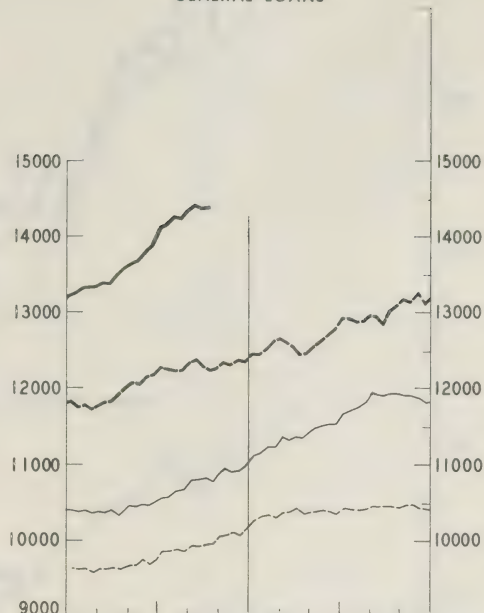
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

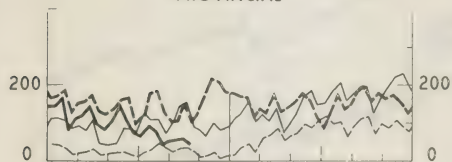


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

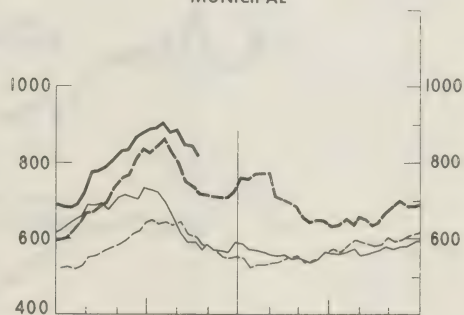
GENERAL LOANS



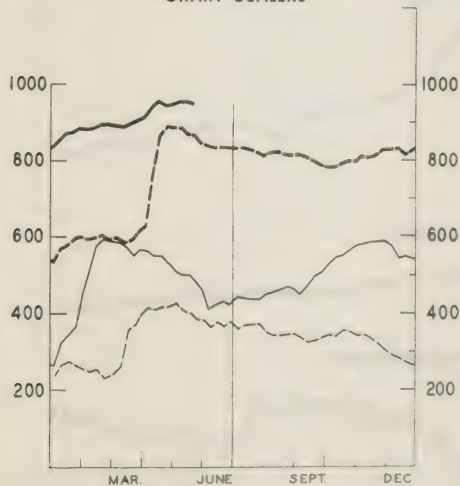
PROVINCIAL



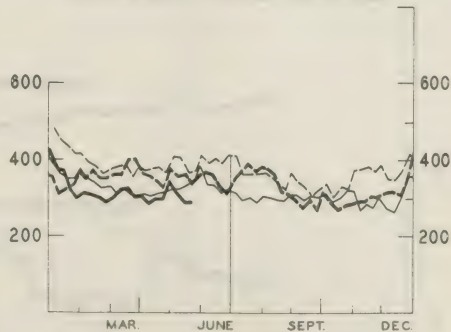
MUNICIPAL



GRAIN DEALERS



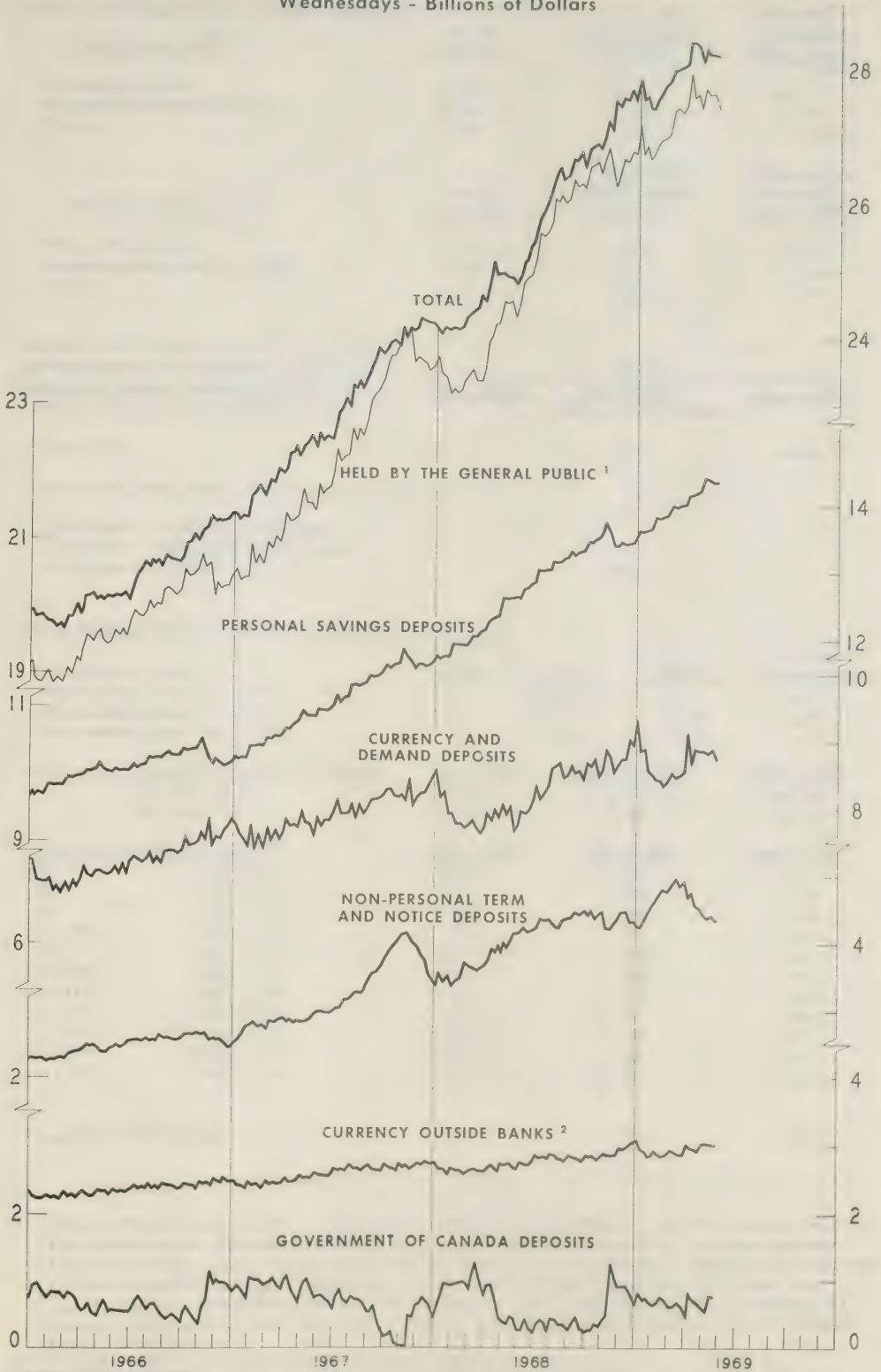
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED MAY 21
29/5/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	<u>As at May 28</u>	<u>Average* Week ending May 28</u>	<u>Cumulative Average* May 16-28</u>
Actual Ratio (%)	6.27	6.28	6.27
Required Minimum Ratio (%)	6.19	6.19	6.19
Excess	.08	.09	.08

<u>Secondary Reserves</u> ⁽²⁾	<u>As at May 28</u>	<u>Average* Week ending May 28</u>	<u>Cumulative Average* May 1-28</u>
Actual Ratio (%)	9.21	9.28	9.09
Required Minimum Ratio (%)	7.00	7.00	7.00
Excess	2.21	2.28	2.09

2. Potential cash reserves effect of certain
uncompleted Bank of Canada transactions
to the next weekly statement date
(increasing cash +; decreasing cash -)

	<u>As at</u>		
	<u>May 28/69</u>	<u>May 21/69</u>	<u>May 14/69</u>
		(Millions of Dollars)	
Net float	+33.7	+0.4	+10.4
Securities held under resale agreements	-55.5	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+0.4	-

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending May 28, 1969	7	6 1/2	7	6.75
Week ending May 21, 1969	7	4	6 3/4	6.81
Week ending May 14, 1969	7	4 1/2	6 3/4	6.15

<u>Average Treasury Bill Rate at Tender</u>	<u>May 29/69</u>	<u>May 22/69</u>	<u>May 15/69</u>
91 day bills	6.74	6.67	6.74
182 day bills	6.92	6.80	6.83

<u>Government Bond Yields</u> ⁽⁴⁾	<u>May 28/69</u>	<u>May 21/69</u>	<u>May 14/69</u>
5% July 1/69	7.09	7.17	7.11
5% July 1/70	7.40	7.32	7.27
5% June 1/71	7.49	7.35	7.34
4 1/4% Sept. 1/72	7.71	7.51	7.47
7% Apr. 1/73	7.86	7.69#	7.65
5 1/2% Apr. 1/76	7.82	7.64	7.60
5 1/2% Aug. 1/80	7.43	7.37	7.28
4 1/2% Sept. 1/83	7.70	7.54	7.45
5 1/4% May 1/90	7.59	7.49	7.46
5 3/4% Sept. 1/92	7.35	7.22	7.17
6 1/2% Oct. 1/95	7.34	7.24	7.20

<u>Long-Term Average</u>	7.48	7.38	7.34
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(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For May, the figures involved are: demand deposits \$7,076.5 million, notice deposits \$18,807.1 million, till money \$541.3 million and minimum average deposit requirement with the Bank of Canada \$1,060.1 million. For June, the figures will be: demand deposits \$7,259.3 million, notice deposits \$18,761.0 million, till money \$544.2 million, and minimum average deposit requirement with the Bank of Canada \$1,077.4 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969).

(4) Based on Wednesday closing mid-market prices.

* Average of business days.

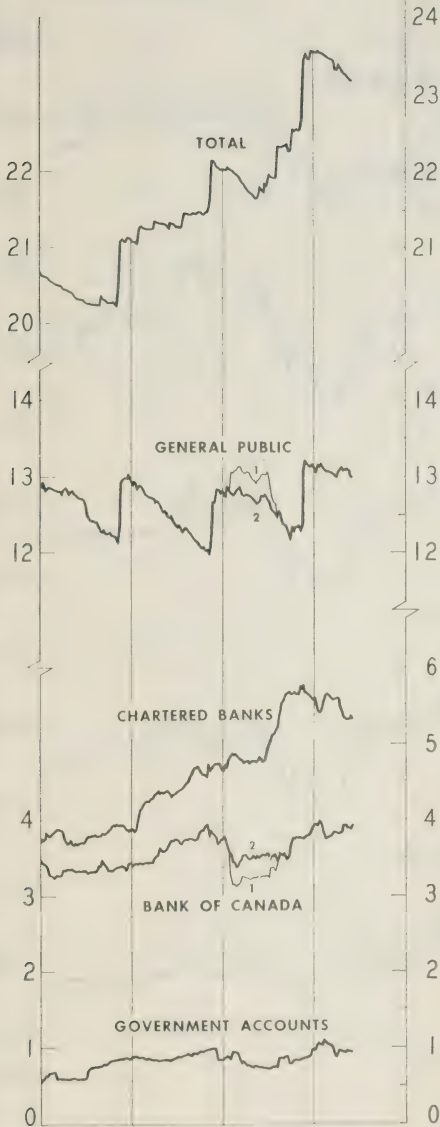
Revised

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

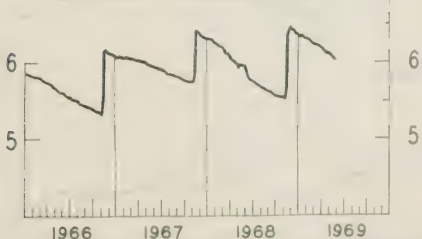
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

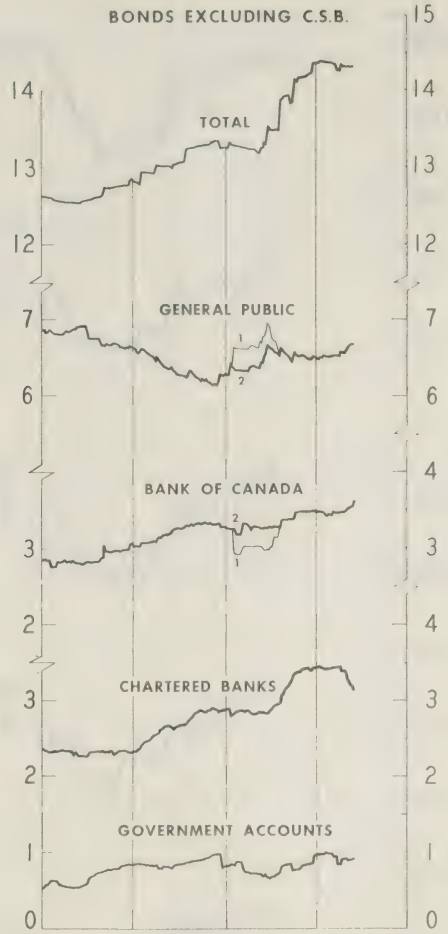
TOTAL OUTSTANDING



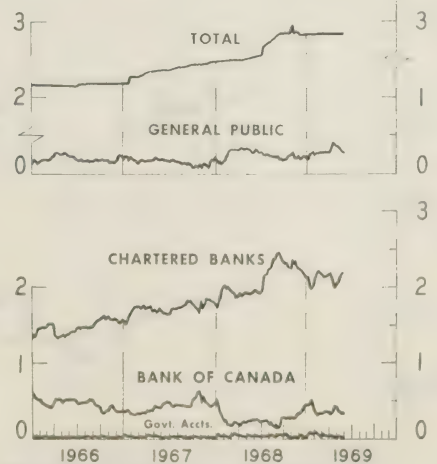
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED MAY 28
29/5/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED MAY 28

29/5/69

BUS

CAI
FN76
-B16

WEEKLY FINANCIAL STATISTICS⁽¹⁾



BANK OF CANADA

Assets

	As at June 4/69	Increase since May 28/69 June 5/68 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	264.3	- 61.5	20.9
Other - 3 years and under	1,632.3	- 6.9	535.7
- Over 3 years	1,918.2	0.1	71.4
Total	3,814.8	- 68.3	628.0
(of which: - held under "Purchase and Resale Agreements")	(21.6)	(- 29.9)	(19.3)
Bankers' acceptances	9.3	5.2	5.4
(of which: - held under "Purchase and Resale Agreements")	(9.3)	(5.2)	(5.4)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	142.4	- 3.7	-235.7
Investment in the Industrial Development Bank	369.9	0.6	35.5
All other assets	199.7	50.8	- 74.0
Total Assets	4,536.0	- 15.3	359.1

Liabilities

Notes in circulation	3,181.8	19.1	287.5
Canadian dollar deposits:			
Government of Canada	5.5	- 71.5	3.7
Chartered banks	1,100.0	17.7	131.9
Other	38.4	3.5	1.2
Foreign currency liabilities	13.9	- 3.8	- 20.4
All other liabilities	196.4	19.6	- 44.8
Total Liabilities	4,536.0	- 15.3	359.1

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	320
Canada Savings Bonds	6,023	- 13#	70
All other direct and guaranteed securities	14,298	- 9	1,007
Total	23,161	- 22#	1,398
Held by:			
Bank of Canada - Treasury bills	267	- 62	21
Other securities	3,600	- 7	603
Chartered banks - Treasury bills	2,221	21	287
Other securities	3,159	4#	334
Govt. accounts - Treasury bills	50	24	15
Other securities	896	- 8	209
General public - Canada Savings Bonds	6,023	- 13#	70
(residual) Treasury bills	303	17	- 2
Other securities	6,643	1#	-139
Total	23,161	- 22#	1,398

GOVERNMENT OF CANADA BALANCES⁽²⁾

793	- 67#	537
-----	-------	-----

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.
 # Figures for the previous week have been revised.

	Prelim. June 4/69	May 28/69	Increase to May 28/69 from May 21/69 May 29/68 (Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,100	1,082	2	110
Bank of Canada notes	525*	569	- 9	37
Day-to-day loans	186	163	- 25	- 25
Treasury bills	2,221	2,200	19	240
Other Government securities				
- 3 years and under	(3,165	1,451	- 44	208
- over 3 years	(	1,710	- 23	110
Call loans to stockbrokers	(297	157	- #	24
Call loans to investment dealers	(	180	- 18#	-
Sub-total	7,494*	7,512	- 99	705
<u>Net Foreign Assets</u>		- 71	35	-224
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		61	18	- 63
Loans to municipalities		801	- 17	84
Loans to grain dealers		938	- 6	96
Canada Savings Bond loans		105	- 6#	5
Loans to instalment finance companies		298	9	- 61
General loans		14,489	92#	2,210
Mortgages insured under the N. H. A.		896	3	119
Other residential mortgages		268	1	124
Provincial securities		353	1	21
Municipal securities		379	-	27
Corporate securities		688	- 3	96
Sub-total		19,277	93	2,658
Total Major Assets		26,717	30	3,140
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		14,334	- 20#	1,716
chequable		(6,296)	(- 39)#	(-675)
non-chequable		(4,961)	(5)#	(1,255)
fixed term deposits		(3,078)	(14)	(1,136)
Non-personal term and notice deposits		4,336	4#	199
Demand deposits (less float)		5,764	81#	687
Total held by general public		24,435	65#	2,602
Government of Canada deposits	787	782	- 12#	362
Total Deposits (less float)		25,217	53#	2,964
Estimated float		706	-259#	77
Total Canadian Dollar Deposits		25,923	-205	3,041
<u>Foreign Currency "Swapped" Deposits</u> ⁽¹⁾	1,275	1,302	76	930
<u>Bankers' Acceptances Outstanding</u>		135	8	19
<u>Debentures issued and Outstanding</u>		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	407	- #	63
- notes	2,594	- 5	251
Demand deposits	5,764	81#	687
Total Currency and demand deposits	8,766	76#	1,001
Personal savings and non-personal term and notice deposits	18,671	- 16#	1,915
Total Can. \$ deposits and currency held by general public	27,436	60#	2,916
Government of Canada deposits	782	- 12#	362
Total Currency & Chartered Bank Can. \$ Deposits	28,219	48#	3,278

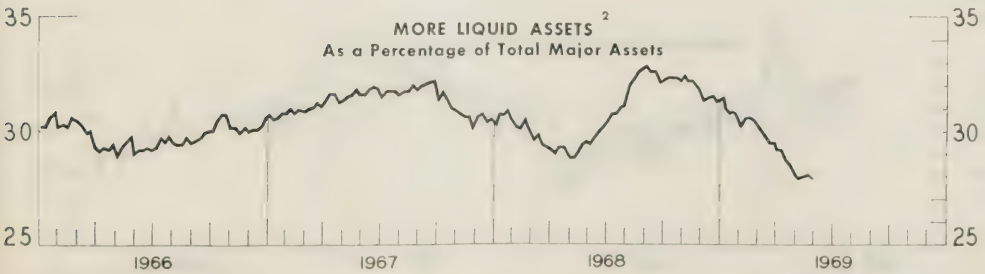
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



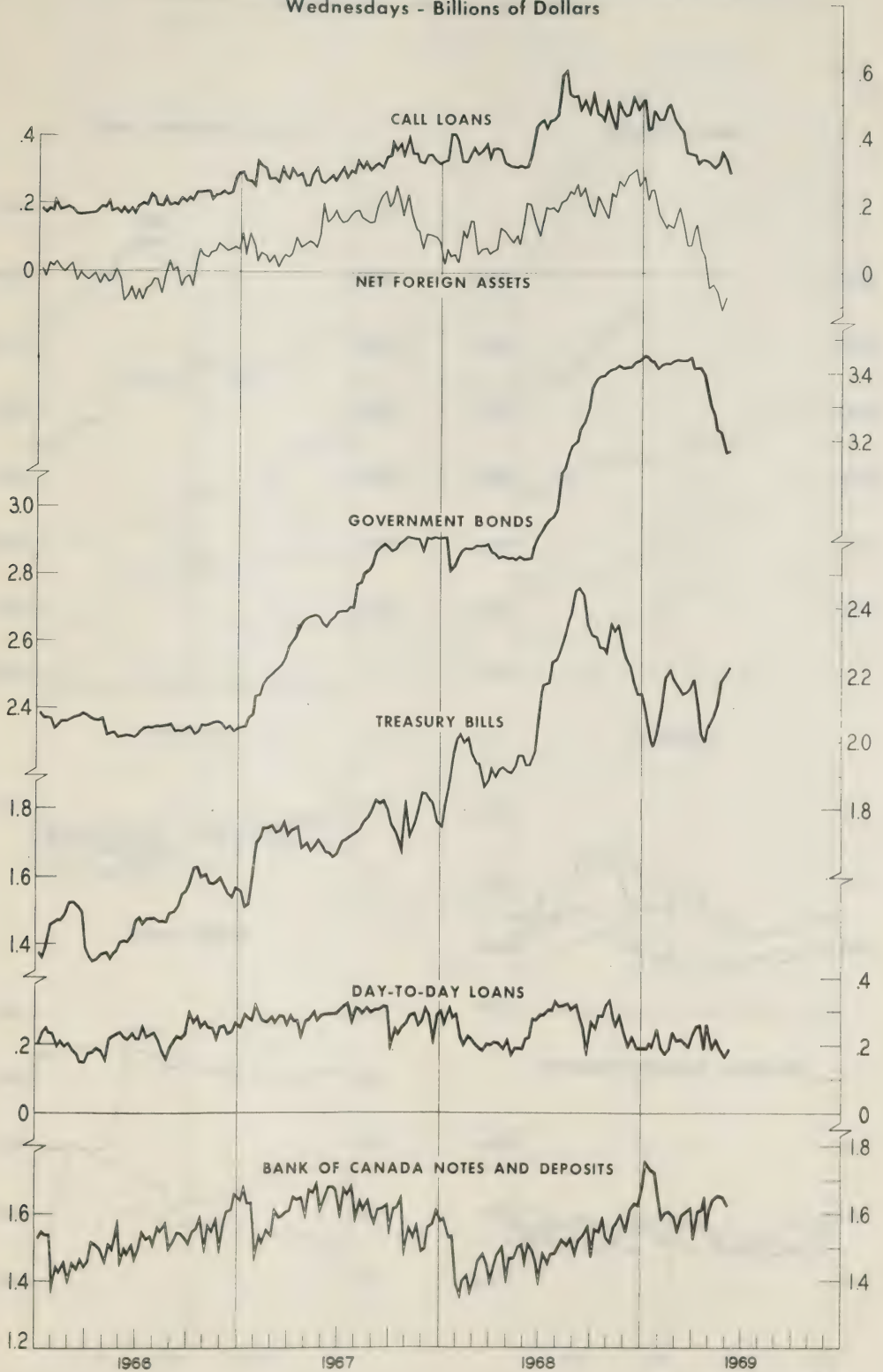
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills.
Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED MAY 26
5/6/69

CHARTERED BANKS - MORE LIQUID ASSETS

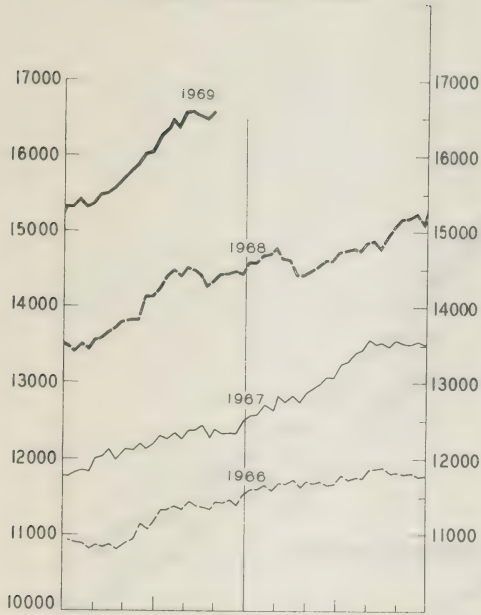
Wednesdays - Billions of Dollars



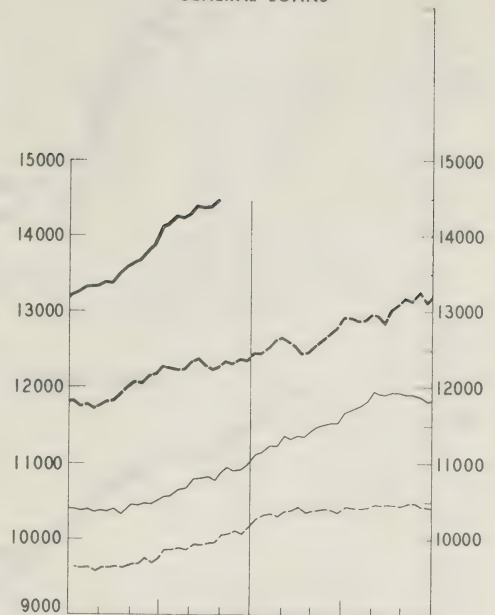
LAST DATE PLOTTED JUNE 4
NET FOREIGN ASSETS MAY 28
5/6/69

CHARTERED BANK - LOANS

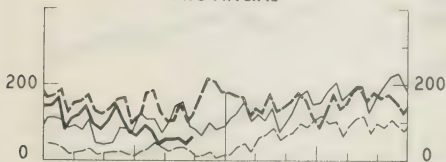
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

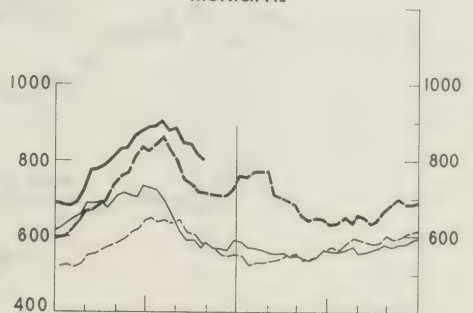
GENERAL LOANS



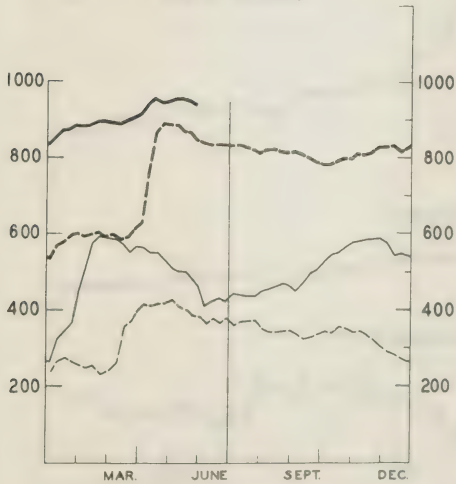
PROVINCIAL



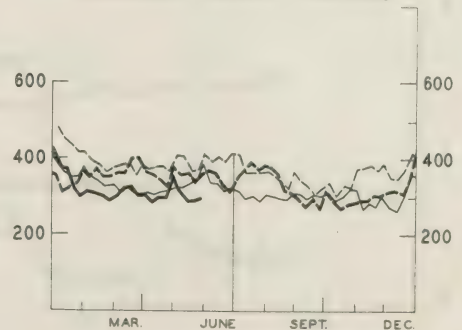
MUNICIPAL



GRAIN DEALERS



INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED MAY 28
5/6/89

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

Cash Reserves ⁽¹⁾	As at June 4/69	Average* June 2-4/69	Average* May 29-30/69	Average* Last half of May
Actual Ratio (%)	6.31	6.32	6.38	6.29
Required Minimum Ratio (%)	6.23	6.23	6.19	6.19
Excess	.08	.09	.19	.10

Secondary Reserves ⁽²⁾	As at June 4/69	Average* June 2-4/69	Average* May 29-30/69	Average* Month of May
Actual Ratio (%)	9.33	9.41	9.45	9.13
Required Minimum Ratio (%)	8.00	8.00	7.00	7.00
Excess	1.33	1.41	2.45	2.13

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash+; decreasing cash-)

	As at June 4/69	As at May 28/69 (Millions of Dollars)	As at May 21/69
Net float	+34.4	+33.7	+0.4
Securities held under resale agreements	-30.8	-55.5	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+0.4

3. Money Market Rates⁽³⁾ and Government Security Yields

Day-to-Day Loans	High	Low	Close	Average of Closing Rates
Week ending June 4, 1969	7	6 5/8	6 7/8	6.88
Week ending May 28, 1969	7	6 1/2	7	6.75
Week ending May 21, 1969	7	4	6 3/4	6.81
Average Treasury Bill Rate at Tender	June 5/69		May 29/69	May 22/69
91 day bills	6.80		6.74	6.67
182 day bills	7.01		6.92	6.80

Government Bond Yields ⁽⁴⁾	June 4/69	May 28/69	May 21/69
5% July 1/69	7.18	7.09	7.17
5% July 1/70	7.36	7.40	7.32
5% June 1/71	7.56	7.49	7.35
4 1/4% Sept. 1/72	7.60	7.71	7.51
7% Apr. 1/73	7.78	7.86	7.69
5 1/2% Apr. 1/76	7.77	7.82	7.64
5 1/2% Aug. 1/80	7.47	7.43	7.37
4 1/2% Sept. 1/83	7.66	7.70	7.54
5 1/4% May 1/90	7.57	7.59	7.49
5 3/4% Sept. 1/92	7.35	7.35	7.22
6 1/2% Oct. 1/95	7.36	7.34	7.24

Long-Term Average	7.51	7.48	7.38
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(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For May, the figures involved are: demand deposits \$7,076.5 million, notice deposits \$18,807.1 million, till money \$541.3 million and minimum average deposit requirement with the Bank of Canada \$1,060.1 million. For June, the revised figures are: demand deposits \$7,262.3 million, notice deposits \$18,764.0 million, till money \$542.4 million, and minimum average deposit requirement with the Bank of Canada \$1,079.6 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969).

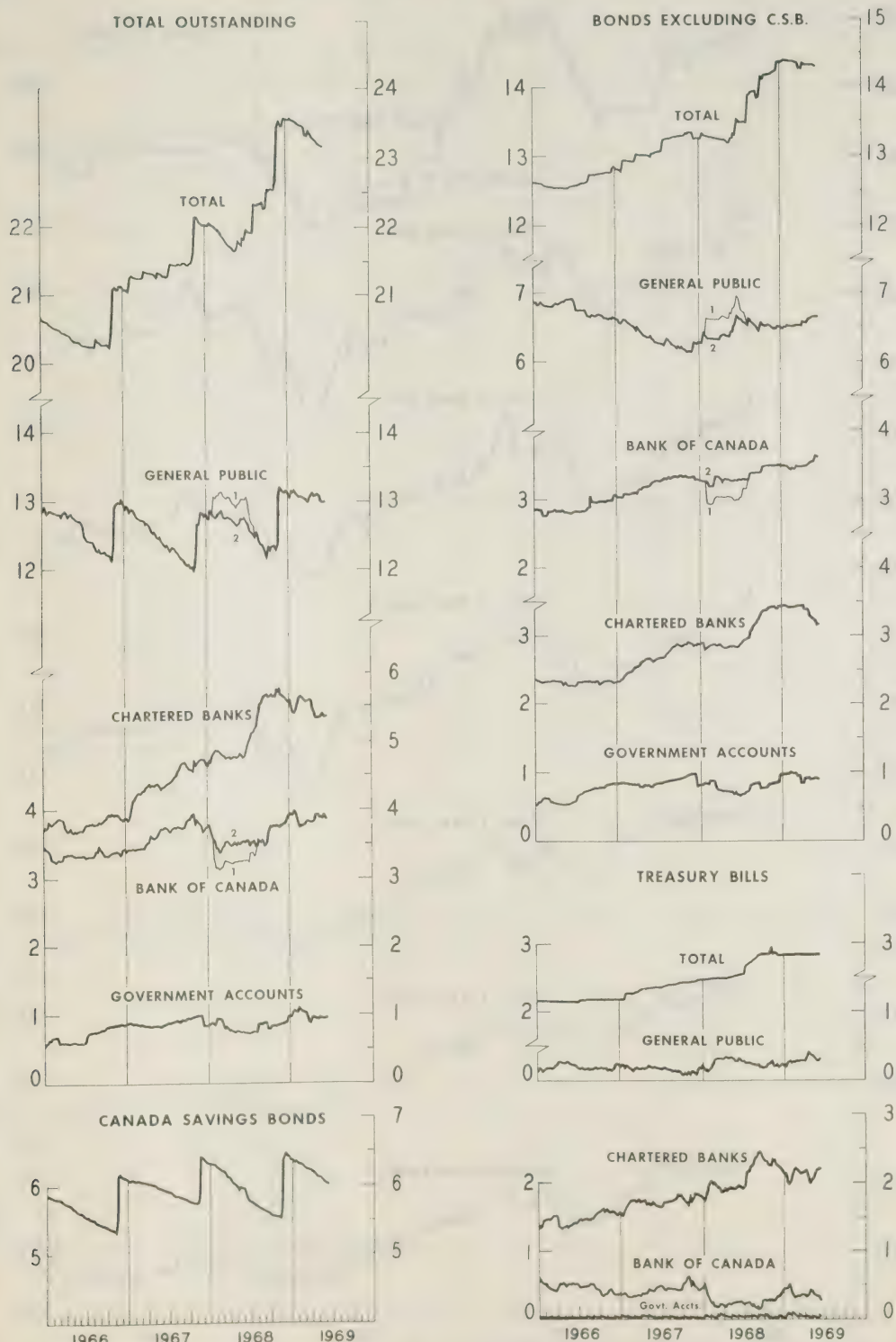
(4) Based on Wednesday closing mid-market prices.

* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED JUNE 4
5/6/69

BANK OF CANADA, Ottawa

June 12, 1969

WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

	As at June 11/69	Increase since June 4/69 June 12/68 (Millions of Dollars)	
Government of Canada securities			
Treasury bills	288.2	23.9	35.4
Other - 3 years and under	1,617.9	- 14.4	521.8
- Over 3 years	1,916.9	- 1.3	71.4
Total	3,823.0	8.2	628.6
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 21.6)	(-)
Bankers' acceptances	-	- 9.3	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 9.3)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	141.3	- 1.0	-248.2
Investment in the Industrial Development Bank	370.6	0.7	35.9
All other assets	127.0	- 72.7	- 25.9
Total Assets	4,461.9	- 74.1	390.3

Liabilities

Notes in circulation	3,211.3	29.5	292.3
Canadian dollar deposits:			
Government of Canada	2.3	- 3.2	-
Chartered banks	1,116.5	16.5	143.6
Other	31.6	- 6.8	- 0.5
Foreign currency liabilities	13.0	- 0.9	- 33.1
All other liabilities	87.2	-109.1	- 12.1
Total Liabilities	4,461.9	- 74.1	390.3

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	320
Canada Savings Bonds	5,997	- 26	137
All other direct and guaranteed securities	14,298	-	929
Total	23,135	- 26	1,386
Held by:			
Bank of Canada - Treasury bills	291	24	36
- Other securities	3,584	- 16	589
Chartered banks - Treasury bills	2,220	- 1	285
- Other securities	3,131	- 28	303
Govt. accounts - Treasury bills	49	- 1	23
- Other securities	899	3	210
General public - Canada Savings Bonds	5,997	- 26	137
(residual) - Treasury bills	281	- 22	- 24
- Other securities	6,684	41	-174
Total	23,135	- 26	1,386

GOVERNMENT OF CANADA BALANCES⁽²⁾

765 - 27 508

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

	Prelim. June 11/69	June 4/69	Increase to June 4/69 from May 28/69	June 5/68
(Millions of Dollars)				
CHARTERED BANKS				
Major Assets				
More Liquid Canadian Assets				
Bank of Canada deposits	1,116	1,100	18	132
Bank of Canada notes	570*	514	- 55	36
Day-to-day loans	175	186	23	- 31
Treasury bills	2,220	2,221	21	287
Other Government securities				
- 3 years and under	(3,137	1,445	- 6	23
- over 3 years	(	1,720	10	298
Call loans to stockbrokers	(	156	- 1	26
Call loans to investment dealers	(286	142	- 38	- 42
Sub-total	7,504*	7,484	- 28	730
Net Foreign Assets		- 92	- 21	-296
Less Liquid Canadian Assets				
Loans to provinces		53	- 7	-117
Loans to municipalities		786	- 15	72
Loans to grain dealers		942	4	105
Canada Savings Bond loans		100	- 5	4
Loans to instalment finance companies		307	8	- 62
General loans		14,652	163	2,313
Mortgages insured under the N. H. A.		900	4	122
Other residential mortgages		272	4	124
Provincial securities		347	- 6	15
Municipal securities		375	- 4	23
Corporate securities		696	8	102
Sub-total		19,431	154	2,702
Total Major Assets		26,823	106	3,137
Canadian Dollar Deposit Liabilities				
Personal savings deposits		14,435	101	1,679
chequable		(6,309)	(13)	(-688)
non-chequable		(5,015)	(54)	(1,282)
fixed term deposits		(3,111)	(33)	(1,086)
Non-personal term and notice deposits		4,321	- 15	178
Demand deposits (less float)		5,779	15	590
Total held by general public		24,536	101	2,447
Government of Canada deposits	763	787	5	533
Total Deposits (less float)		25,323	106	2,981
Estimated float		805	99	122
Total Canadian Dollar Deposits		26,128	204	3,102
Foreign Currency "Swapped" Deposits ⁽¹⁾	1,394	1,269	- 26#	909
Bankers' Acceptances Outstanding		146	11	27
Debentures issued and Outstanding		40	-	-

CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	407	-	57
- notes	2,668	74	251
Demand deposits	5,779	15	590
Total Currency and demand deposits	8,854	89	899
Personal savings and non-personal term and notice deposits	18,757	86	1,857
Total Can. \$ deposits and currency held by general public	27,611	175	2,755
Government of Canada deposits	787	5	533
Total Currency & Chartered Bank Can.\$ Deposits	28,398	180	3,289

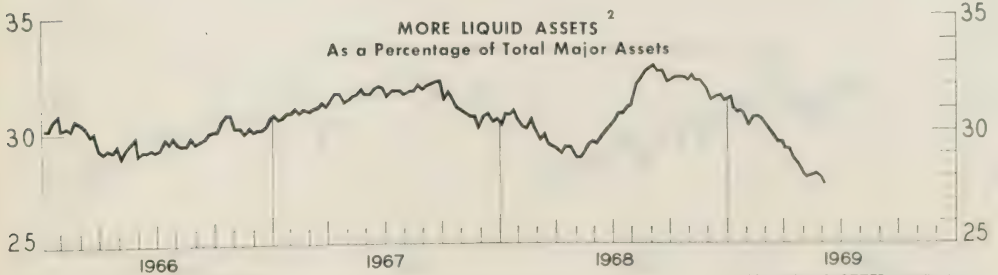
(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



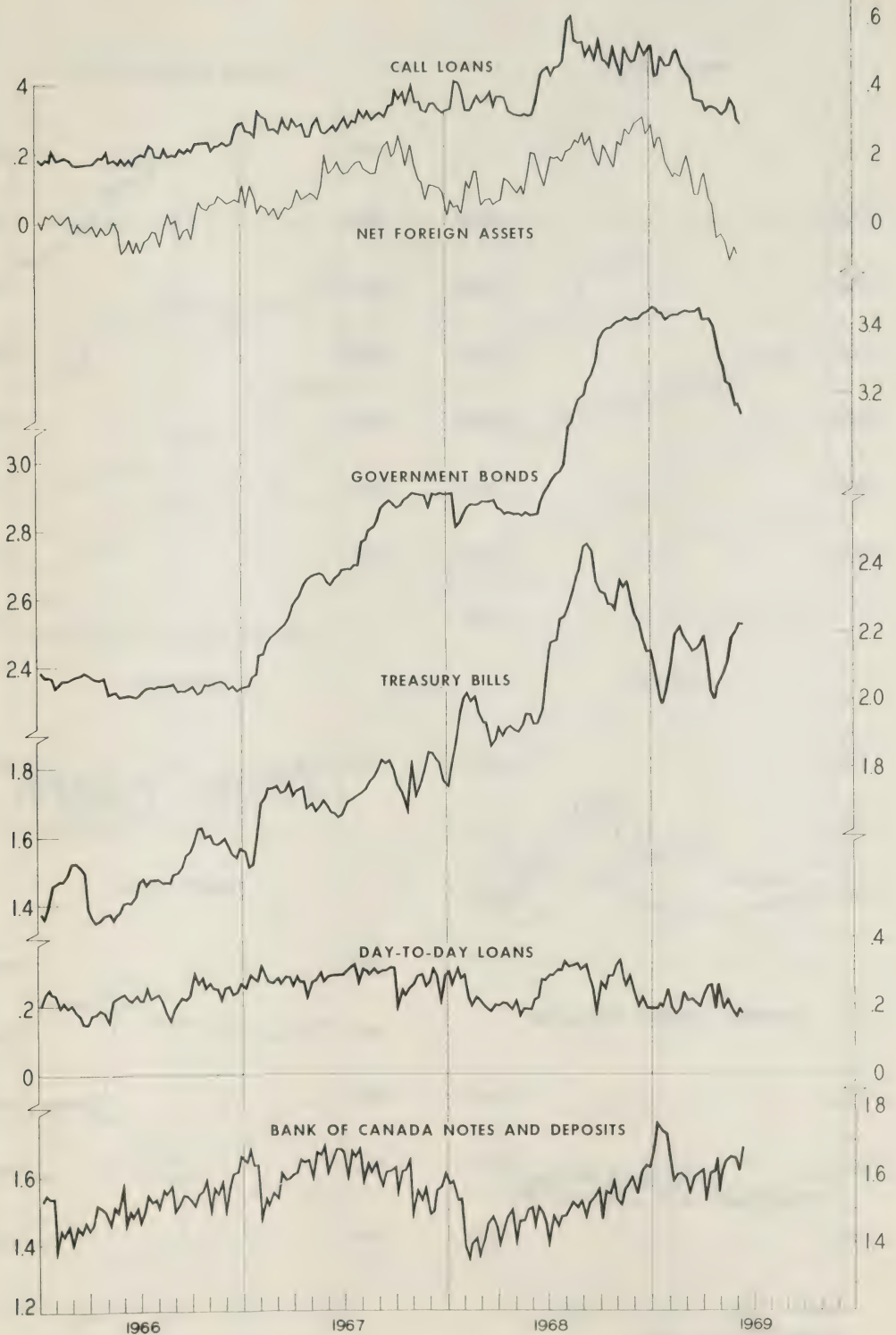
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans.

LAST DATE PLOTTED JUNE 4
12/6/69

CHARTERED BANKS - MORE LIQUID ASSETS

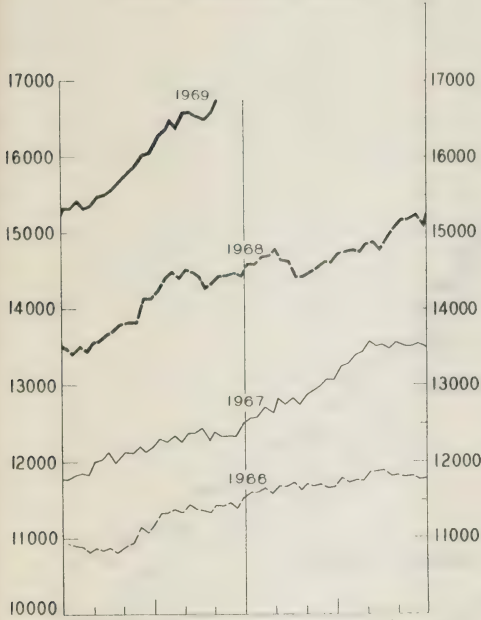
Wednesdays - Billions of Dollars



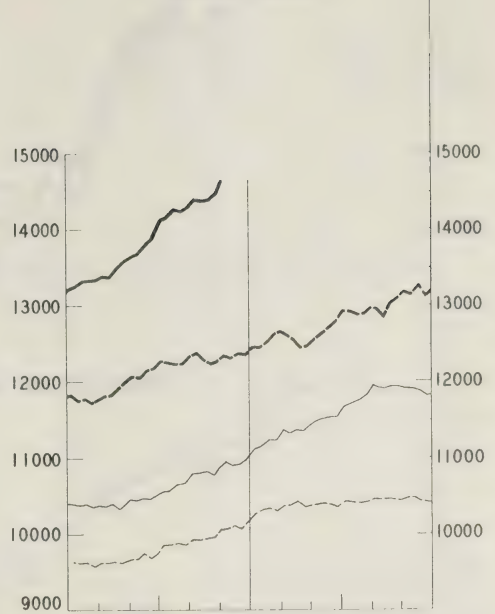
LAST DATE PLOTTED JUNE 11
NET FOREIGN ASSETS JUNE 4
12/6/69

CHARTERED BANK - LOANS

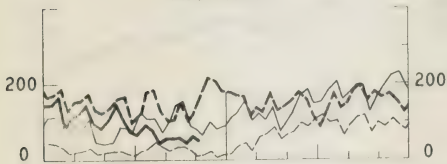
Wednesdays - Millions of Dollars

TOTAL CANADIAN LOANS ¹

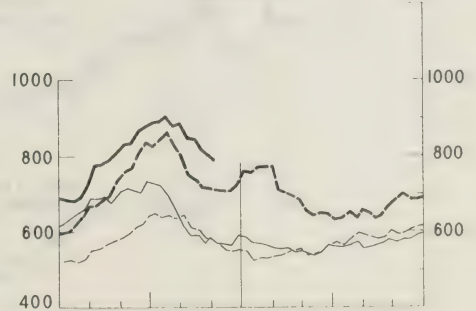
GENERAL LOANS



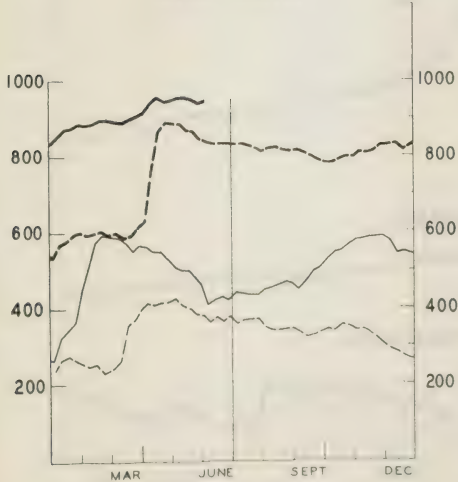
PROVINCIAL



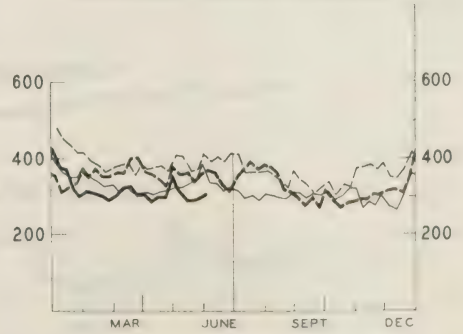
MUNICIPAL



GRAIN DEALERS



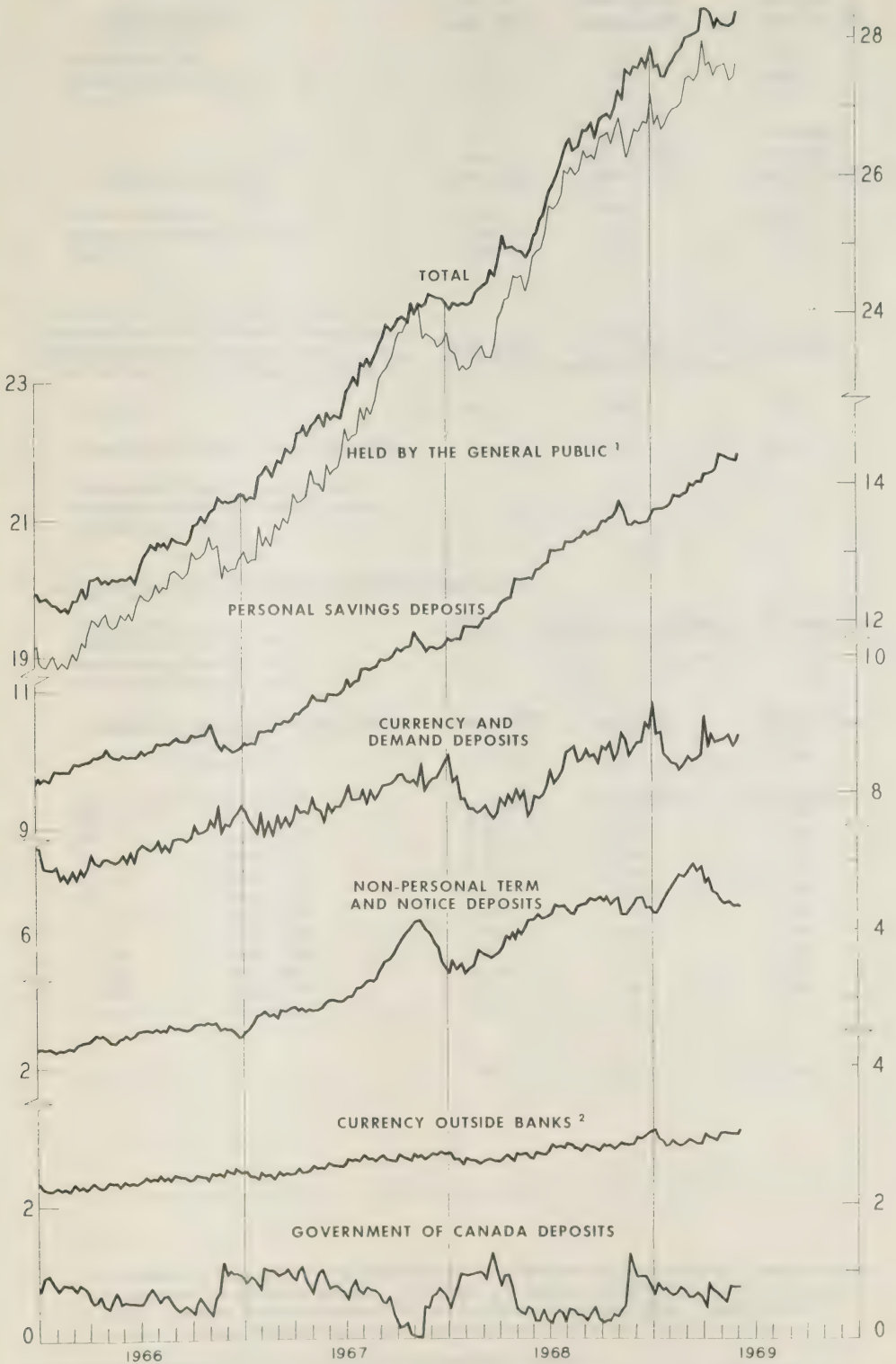
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JUNE 4
12/6/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.

2. Notes and coins.

LAST DATE PLOTTED JUNE 4
12/6/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at <u>June 11/69</u>	Average* Week ending <u>June 11/69</u>	Cumulative Average* <u>June 2-11/69</u>
Actual Ratio (%)	6.37	6.35	6.34
Required Minimum Ratio (%)	6.23	6.23	6.23
Excess	.14	.12	.11

<u>Secondary Reserves</u> ⁽²⁾	As at <u>June 11/69</u>	Average* Week ending <u>June 11/69</u>	Cumulative Average* <u>June 2-11/69</u>
Actual Ratio (%)	9.34	9.35	9.37
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.34	1.35	1.37

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at <u>June 11/69</u>	<u>June 4/69</u>	<u>May 28/69</u>
	(Millions of Dollars)		
Net float	+8.4	+34.4	+33.7
Securities held under resale agreements	-	-30.8	-55.5
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Average of Closing Rates</u>
Week ending June 11, 1969	7	6 3/4	7	6.88
Week ending June 4, 1969	7	6 5/8	6 7/8	6.88
Week ending May 28, 1969	7	6 1/2	7	6.75
<u>Average Treasury Bill Rate at Tender</u>	<u>June 12/69</u>	<u>June 5/69</u>	<u>May 29/69</u>	
91 day bills	7.08	6.80	6.74	
182 day bills	7.25	7.01	6.92	
<u>Government Bond Yields</u> ⁽⁴⁾	<u>June 11/69</u>	<u>June 4/69</u>	<u>May 28/69</u>	
5% July 1/69	7.54	7.18	7.09	
5% July 1/70	7.49	7.36	7.40	
5% June 1/71	7.77	7.56	7.49	
4 1/4% Sept. 1/72	7.78	7.60	7.71	
7% Apr. 1/73	7.87	7.78	7.86	
5 1/2% Apr. 1/76	7.88	7.77	7.82	
5 1/2% Aug. 1/80	7.59	7.47	7.43	
4 1/2% Sept. 1/83	7.77	7.66	7.70	
5 1/4% May 1/90	7.70	7.57	7.59	
5 3/4% Sept. 1/92	7.43	7.35	7.35	
6 1/2% Oct. 1/95	7.44	7.36	7.34	
Long-Term Average	7.60	7.51	7.48	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For June, the figures involved are: demand deposits \$7,262.3 million, notice deposits \$18,764.0 million, till money \$542.4 million, and minimum average deposit requirement with the Bank of Canada \$1,079.6 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969).

(4) Based on Wednesday closing mid-market prices.

* Average of business days.

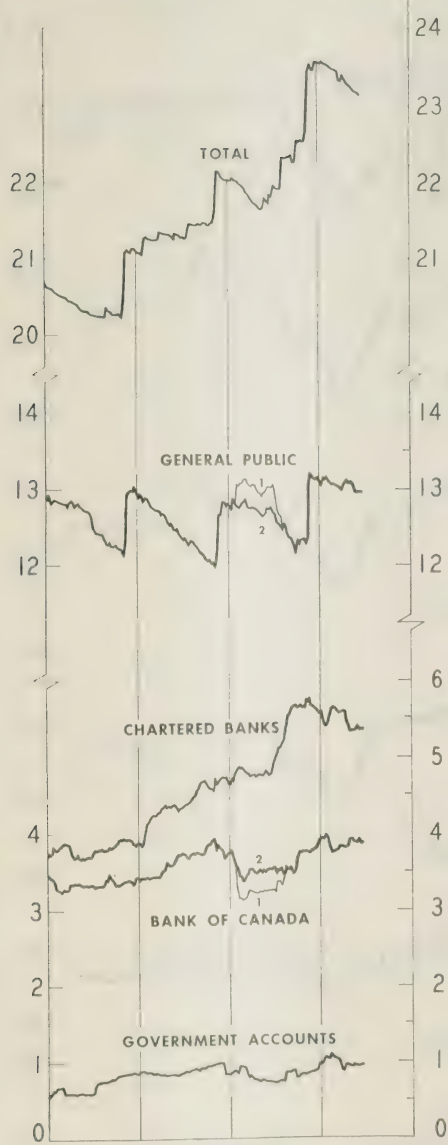
18

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

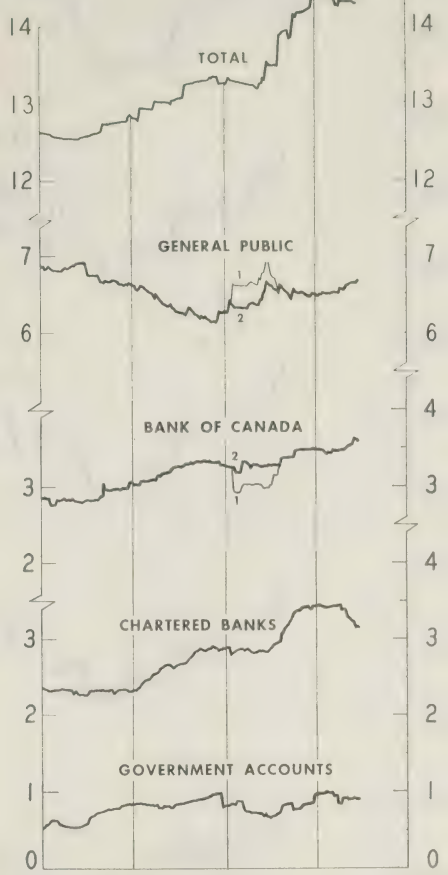
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

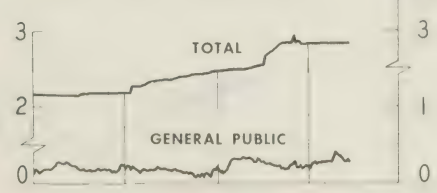
TOTAL OUTSTANDING



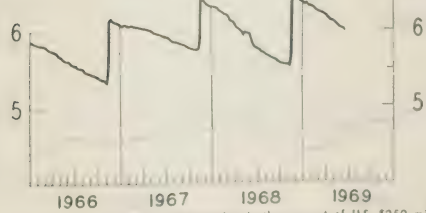
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



CHARTERED BANKS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



WEEKLY FINANCIAL STATISTICS⁽¹⁾

BANK OF CANADA

Assets

Government of Canada securities			
Treasury bills	283.8	- 4.5	37.7
Other - 3 years and under	1,618.0	0.1	566.9
- Over 3 years	1,917.0	0.1	12.4
Total	<u>3,818.7</u>	<u>- 4.3</u>	<u>617.0</u>
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	163.5	22.2	-225.2
Investment in the Industrial Development Bank	372.4	1.9	36.4
All other assets	<u>214.9</u>	<u>87.9</u>	<u>62.2</u>
Total Assets	4,569.5	107.6	490.5

Liabilities

Notes in circulation	3,214.6	3.3	295.0
Canadian dollar deposits:			
Government of Canada	7.8	5.6	- 0.3
Chartered banks	1,107.1	- 9.4	151.0
Other	34.0	2.4	0.3
Foreign currency liabilities	19.5	6.5	- 9.5
All other liabilities	186.5	99.2	54.0
 Total Liabilities	 4,569.5	 107.6	 490.5

GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	2,840	-	315
Canada Savings Bonds	5,976	- 21	153
All other direct and guaranteed securities	14,302	4	784
 Total	 23,118	 - 17	 1,252
Held by:			
Bank of Canada - Treasury bills	286	- 5	37
Other securities	3,584	-	574
Chartered banks - Treasury bills	2,247	28	273
Other securities	3,129	1#	265
Govt. accounts - Treasury bills	32	- 16	9
Other securities	903	4	217
General public - Canada Savings Bonds	5,976	- 21	153
(residual) Treasury bills	274	- 7	- 3
Other securities	6,685	- 1#	- 273
 Total	 23,118	 - 17	 1,252
 GOVERNMENT OF CANADA BALANCES ⁽²⁾	 873	 108	 448

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. June 18/69	June 11/69	Increase to June 11/69 from June 4/69 June 12/68	
			(Millions of Dollars)	
<u>CHARTERED BANKS</u>				
<u>Major Assets</u>				
<u>More Liquid Canadian Assets</u>				
Bank of Canada deposits	1,107	1,116	16	144
Bank of Canada notes	566*	570	56	36
Day-to-day loans	188	173	- 14	- 48
Treasury bills	2,247	2,220	- 1	285
Other Government securities				
- 3 years and under	(3,135	1,414	- 30	- 7
- over 3 years	(	1,720	-	296
Call loans to stockbrokers	(	147	9	7
Call loans to investment dealers	(	133	- 10	- 78
Sub-total	7,556*	7,493	8	634
<u>Net Foreign Assets</u>		- 132	- 40	- 334
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		71	18	- 144
Loans to municipalities		781	- 5	70
Loans to grain dealers		945	2	113
Canada Savings Bond loans		95	- 5	4
Loans to instalment finance companies		312	5	- 51
General loans		14,627	- 24	2,323
Mortgages insured under the N. H. A.		904	4	124
Other residential mortgages		276	4	124
Provincial securities		346	-	15
Municipal securities		375	-	23
Corporate securities		690	- 6	93
Sub-total		19,422	- 9	2,694
Total Major Assets		26,783	- 40	2,994
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		14,418	- 18	1,650
chequable		(6,255)	(- 54)	(- 686)
non-chequable		(5,038)	(- 23)	(1,284)
fixed term deposits		(3,125)	(- 14)	(1,052)
Non-personal term and notice deposits		4,234	- 87	13
Demand deposits (less float)		5,868	- 87	667
Total held by general public		24,519	- 16	2,330
Government of Canada deposits	865	763	- 24	508
Total Deposits (less float)		25,283	- 40	2,838
Estimated float		526	- 278	- 39
Total Canadian Dollar Deposits		25,809	- 319	2,798
<u>Foreign Currency "Swapped" Deposits⁽¹⁾</u>	1,475	1,392	123#	1,042
<u>Bankers' Acceptances Outstanding</u>		145	- 1	25
<u>Debentures issued and Outstanding</u>		40	-	-
<u>CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS</u>				
Currency outside banks - coin		407	-	57
- notes		2,641	- 26	257
Demand deposits		5,868	89	667
Total Currency and demand deposits		8,917	63	980
Personal savings and non-personal term and notice deposits		18,651	- 105	1,663
Total Can. \$ deposits and currency held by general public		27,568	- 41	2,644
Government of Canada deposits		763	- 24	508
Total Currency & Chartered Bank Can. \$ Deposits		28,331	- 67	3,151

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

Figures for the previous week have been revised.

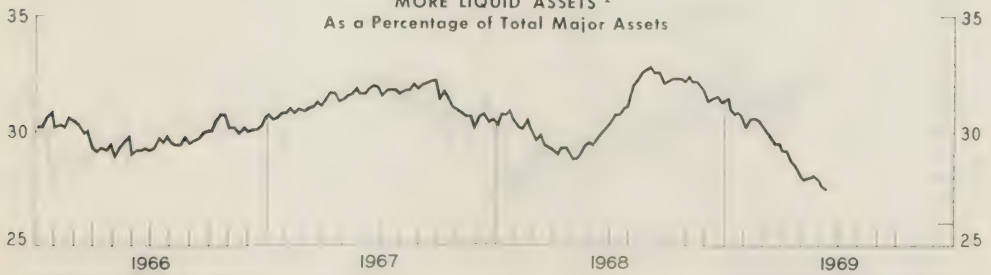
CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



MORE LIQUID ASSETS²

As a Percentage of Total Major Assets



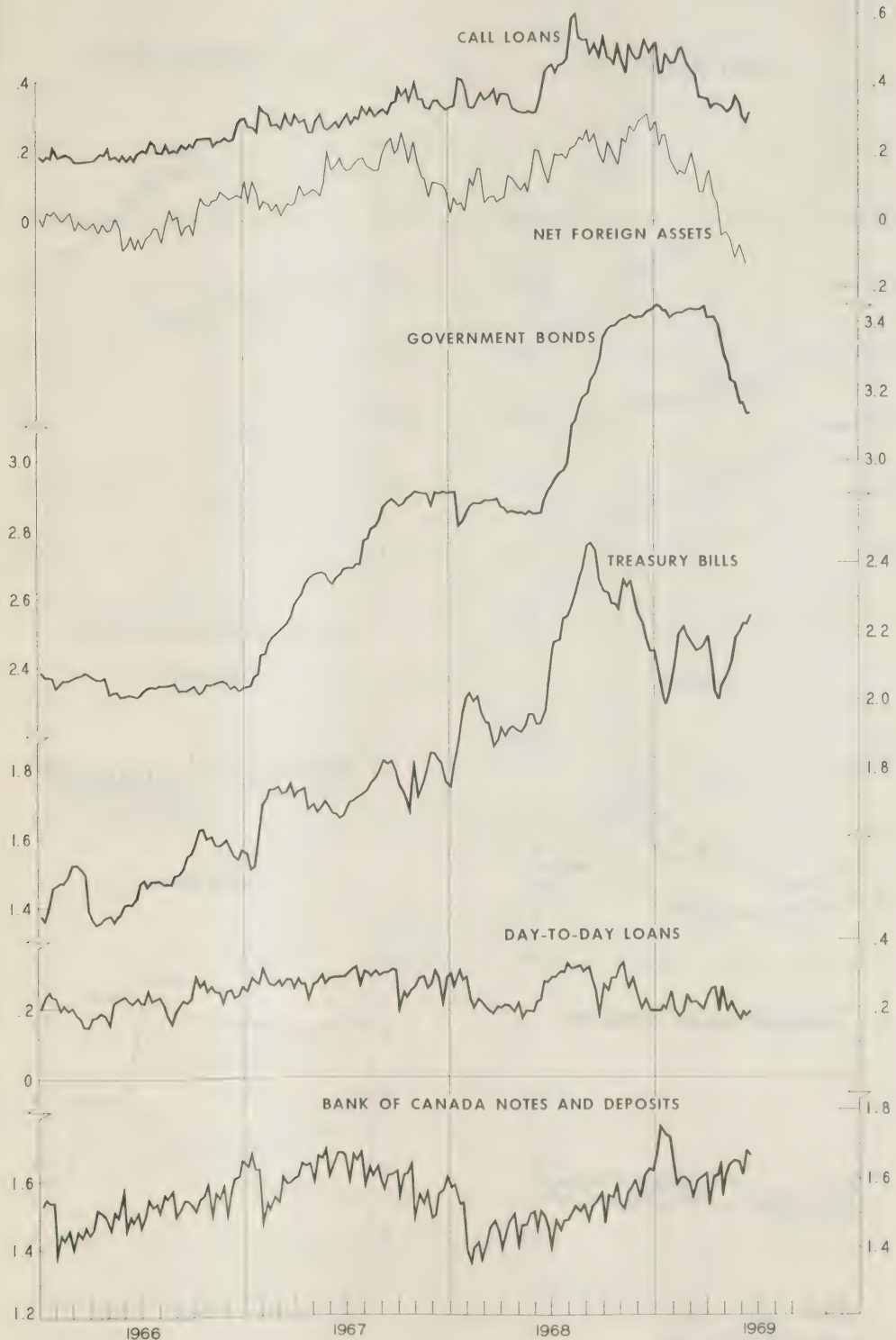
1. Excludes day-to-day and call loans

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED JUNE 11
19/6/69

CHARTERED BANKS - MORE LIQUID ASSETS

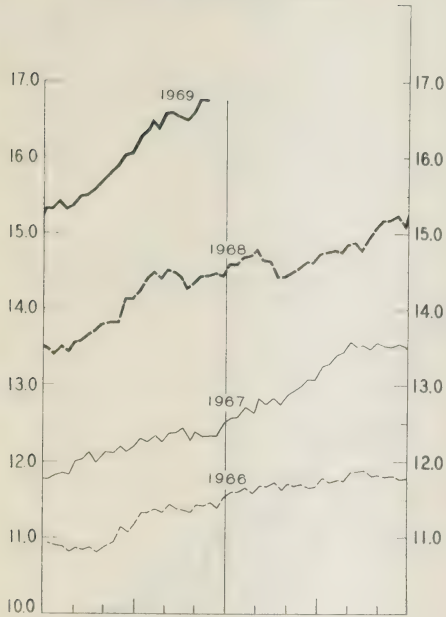
Wednesdays - Billions of Dollars



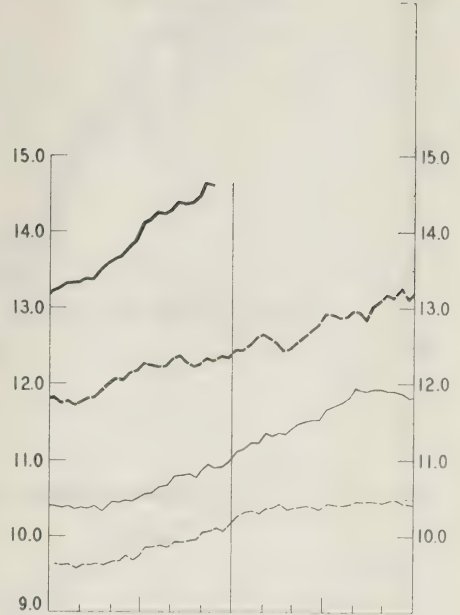
LAST DATE PLOTTED JUNE 18
NET FOREIGN ASSETS JUNE 11
1976/69

CHARTERED BANK - LOANS

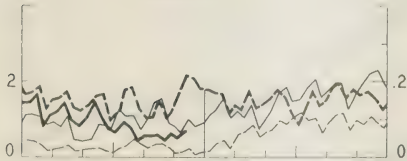
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS ¹

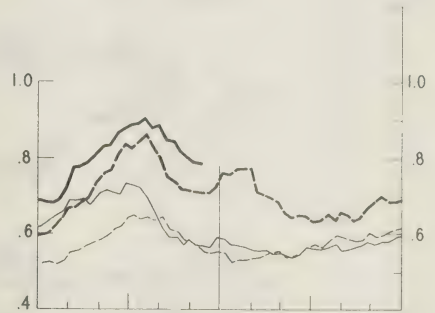
GENERAL LOANS



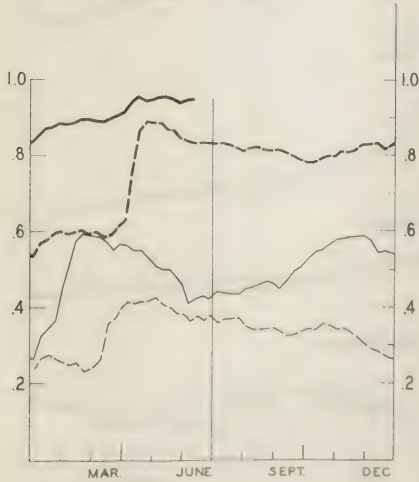
PROVINCIAL



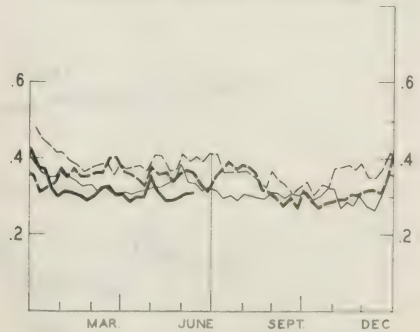
MUNICIPAL



GRAIN DEALERS



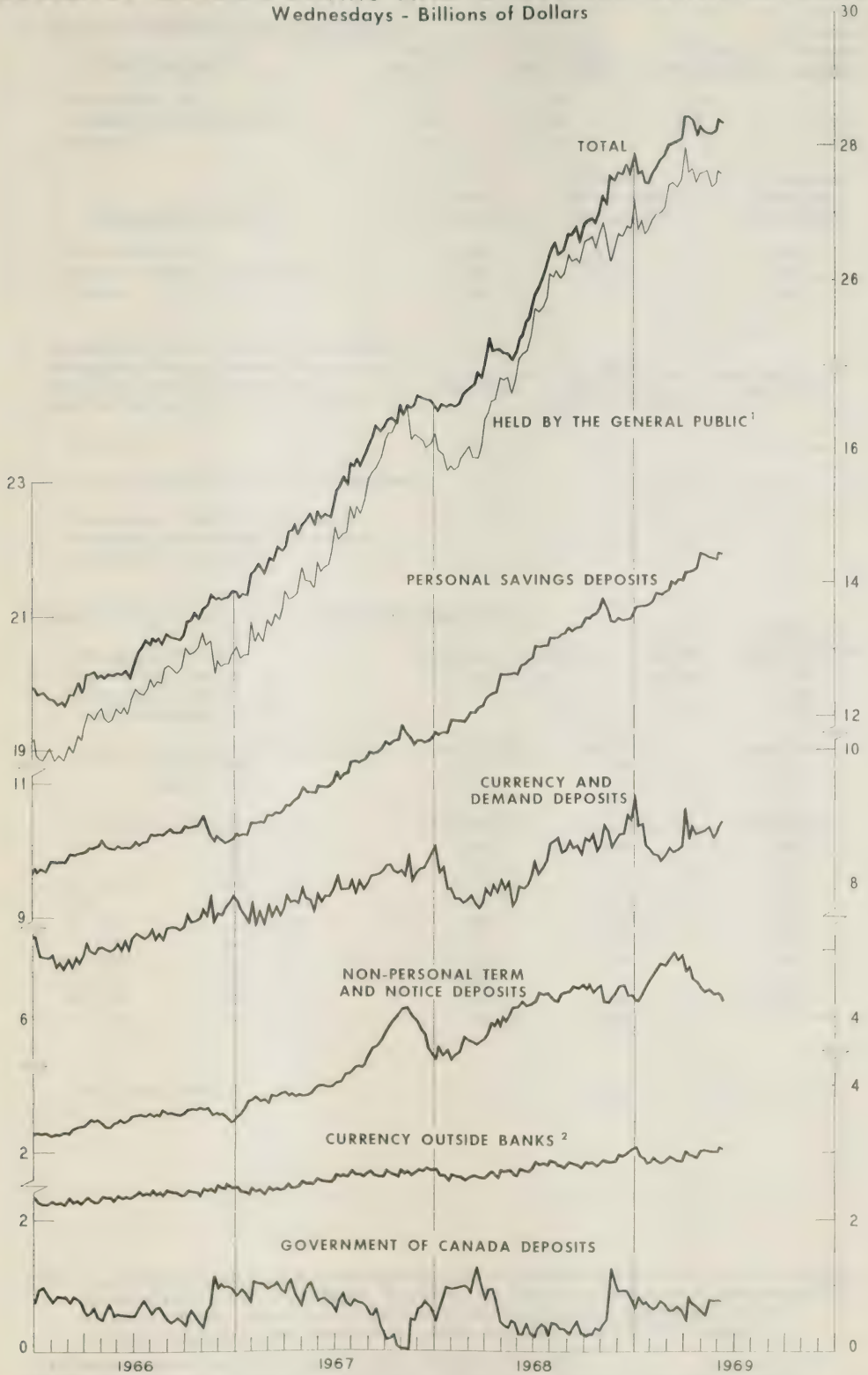
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JUNE 11
19/6/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins

LAST DATE PLOTTED JUNE 11
19/6/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at June 18/69	Average* June 16-18/69	Average* June 12-13/69	Average* "first half" of June
Actual Ratio (%)	6.34	6.34	6.37	6.34
Required Minimum Ratio (%)	6.23	6.23	6.23	6.23
Excess	.11	.11	.14	.11

<u>Secondary Reserves</u> ⁽²⁾	As at June 18/69	Average* Week ending June 18/69	Cumulative Average* June 2-18/69
Actual Ratio (%)	9.46	9.45	9.40
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.46	1.45	1.40

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	As at		
	June 18/69	June 11/69	June 4/69
	(Millions of Dollars)		
Net float	+6.0	+8.4	+34.4
Securities held under resale agreements	-	-	-30.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending June 18, 1969	7 1/4	6 1/2	6 3/4	6.95
Week ending June 11, 1969	7	6 3/4	7	6.88
Week ending June 4, 1969	7	6 5/8	6 7/8	6.88
<u>Average Treasury Bill Rate at Tender</u>	<u>June 19/69</u>	<u>June 12/69</u>	<u>June 5/69</u>	
91 day bills	7.11	7.08	6.80	
182 day bills	7.24	7.25	7.01	
<u>Government Bond Yields</u> ⁽⁴⁾	<u>June 18/69</u>	<u>June 11/69</u>	<u>June 4/69</u>	
5% July 1/70	7.46	7.49	7.36	
5% June 1/71	7.68	7.77	7.56	
4 1/4% Sept. 1/72	7.71	7.78	7.60	
7% Apr. 1/73	7.81	7.87	7.78	
5 1/2% Apr. 1/76	7.88	7.88	7.77	
5 1/2% Aug. 1/80	7.62	7.59	7.47	
4 1/2% Sept. 1/83	7.74	7.77	7.66	
5 1/4% May 1/90	7.68	7.70	7.57	
5 3/4% Sept. 1/92	7.38	7.43	7.35	
6 1/2% Oct. 1/95	7.41	7.44	7.36	
Long-Term Average	7.59	7.60	7.51	

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For June, the figures involved are: demand deposits \$7,262.3 million, notice deposits \$18,764.0 million, till money \$542.4 million, and minimum average deposit requirement with the Bank of Canada \$1,079.6 million.

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(3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969).

(4) Based on Wednesday closing mid-market prices.

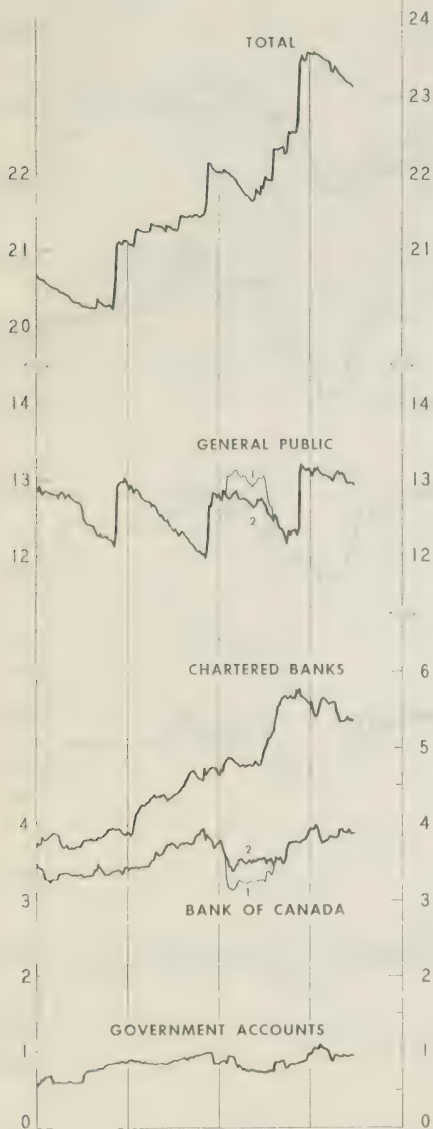
* Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

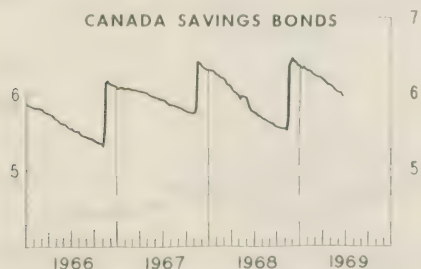
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

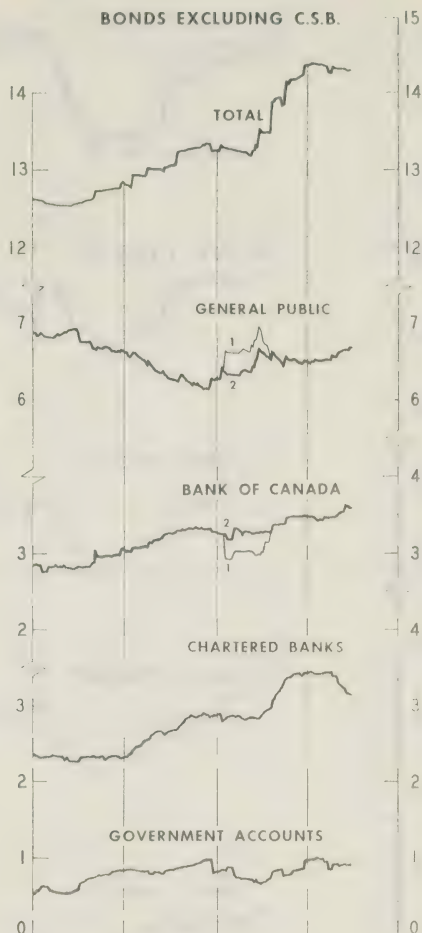
TOTAL OUTSTANDING



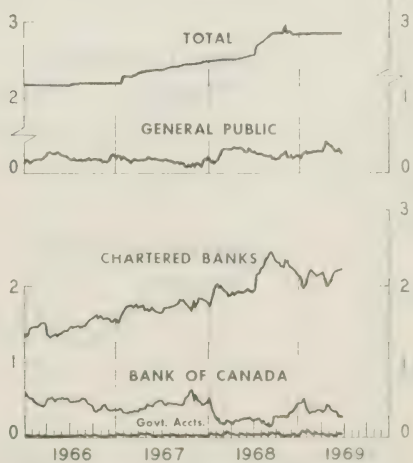
CANADA SAVINGS BONDS



BONDS EXCLUDING C.S.B.



TREASURY BILLS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

LAST DATE PLOTTED JUNE 18
19/6/69

WEEKLY FINANCIAL STATISTICS⁽¹⁾

<u>BANK OF CANADA</u>	As at	Increase since	
	June 25/69	June 18/69	June 26/68
	(Millions of Dollars)		
<u>Assets</u>			
Government of Canada securities			
Treasury bills	288.5	4.7	87.1
Other - 3 years and under	1,619.0	1.0	557.0
- Over 3 years	1,915.7	1.3	24.7
Total	3,823.2	4.4	668.8
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Bankers' acceptances	-	-	-
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	193.6	30.1	-292.9
Investment in the Industrial Development Bank	372.9	0.4	36.8
All other assets	126.6	- 88.2	- 44.2
Total Assets	4,516.2	- 53.3	368.5
<u>Liabilities</u>			
Notes in circulation	3,231.6	17.0	284.4
Canadian dollar deposits:			
Government of Canada	40.1	32.3	38.7
Chartered banks	1,102.9	4.3	165.3
Other	38.9	4.9	- 2.5
Foreign currency liabilities	10.4	9.1	- 78.6
All other liabilities	92.3	94.2	- 38.9
Total Liabilities	4,516.2	- 53.3	368.5
<u>GOVT. OF CANADA SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	2,840	-	310
Canada Savings Bonds	5,956	- 22#	157
All other direct and guaranteed securities	14,306	4	812
Total	23,102	- 17#	1,279
Held by:			
Bank of Canada - Treasury bills	291	5	87
Other securities	3,584	1	577
Chartered banks - Treasury bills	2,213	35	174
Other securities	3,135	6	240
Govt. accounts - Treasury bills	24	9	4
Other securities	910	7	223
General public - Canada Savings Bonds	5,956	22#	157
(residual) Treasury bills	313	39	46
Other securities	6,678	7	- 228
Total	23,102	- 17#	1,279
<u>GOVERNMENT OF CANADA BALANCES⁽²⁾</u>	954	81	679

(1) For earlier data and footnote information see Bank of Canada Statistical Summary.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

	Prelim. June 25/69	June 18/69	Increase to June 18/69 from June 11/69 June 19/68	
			(Millions of Dollars)	

CHARTERED BANKS

Major Assets

More Liquid Canadian Assets

Bank of Canada deposits	1,103	1,107	9	151
Bank of Canada notes	578*	583	13	47
Day-to-day loans	226	188	15	- 88
Treasury bills	2,213	2,247	28	273
Other Government securities				
- 3 years and under	(3,141	1,415	1	7
- over 3 years	(	1,720	-	247
Call loans to stockbrokers	(326	148	1	3
Call loans to investment dealers	(176	43	-110
Sub-total	7,587*	7,584	91	529

Net Foreign Assets

-145	- 13	-296
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Less Liquid Canadian Assets

Loans to provinces	57	- 14	-152
Loans to municipalities	771	- 10	60
Loans to grain dealers	956	11	123
Canada Savings Bond loans	89	- 5	3
Loans to instalment finance companies	297	- 15	- 37
General loans	14,666	33	2,277
Mortgages insured under the N. H. A.	909	4	126
Other residential mortgages	279	3	126
Provincial securities	345	- 2	11
Municipal securities	374	- 1	24
Corporate securities	690	-	83
Sub-total	19,427	5	2,644

Total Major Assets	26,866	83	2,878
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Canadian Dollar Deposit Liabilities

Personal savings deposits	14,450	32	1,627
chequable	(6,233)	(- 22)	(-681)
non-chequable	(5,056)	(18)	(1,277)
fixed term deposits	(3,161)	(36)	(1,031)
Non-personal term and notice deposits	4,207	- 27	46
Demand deposits (less float)	5,844	- 24	600
Total held by general public	24,501	- 19	2,273
Government of Canada deposits	914	102	449
Total Deposits (less float)	25,366	83	2,721
Estimated float	663	135#	20
Total Canadian Dollar Deposits	26,029	218#	2,742

Foreign Currency "Swapped" Deposits⁽¹⁾

1,500	1,475	83	967
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Bankers' Acceptances Outstanding

151	6	34
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Debentures issued and Outstanding

40	-	-
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CURRENCY AND CHARTERED BANK CANADIAN DOLLAR DEPOSITS

Currency outside banks - coin	407	-	57
- notes	2,632	- 10	248
Demand deposits	5,844	- 24	600
Total Currency and demand deposits	8,883	- 34	905
Personal savings and non-personal term and notice deposits	18,657	5	1,673
Total Can. \$ deposits and currency held by general public	27,540	- 28	2,578
Government of Canada deposits	865	102	449
Total Currency & Chartered Bank Can. \$ Deposits	28,405	74	3,027

(1) Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

* Estimated.

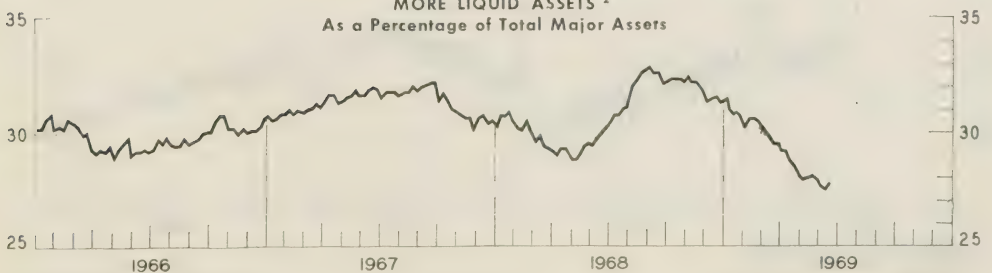
Figures for the previous week have been revised.

CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



MORE LIQUID ASSETS²
As a Percentage of Total Major Assets

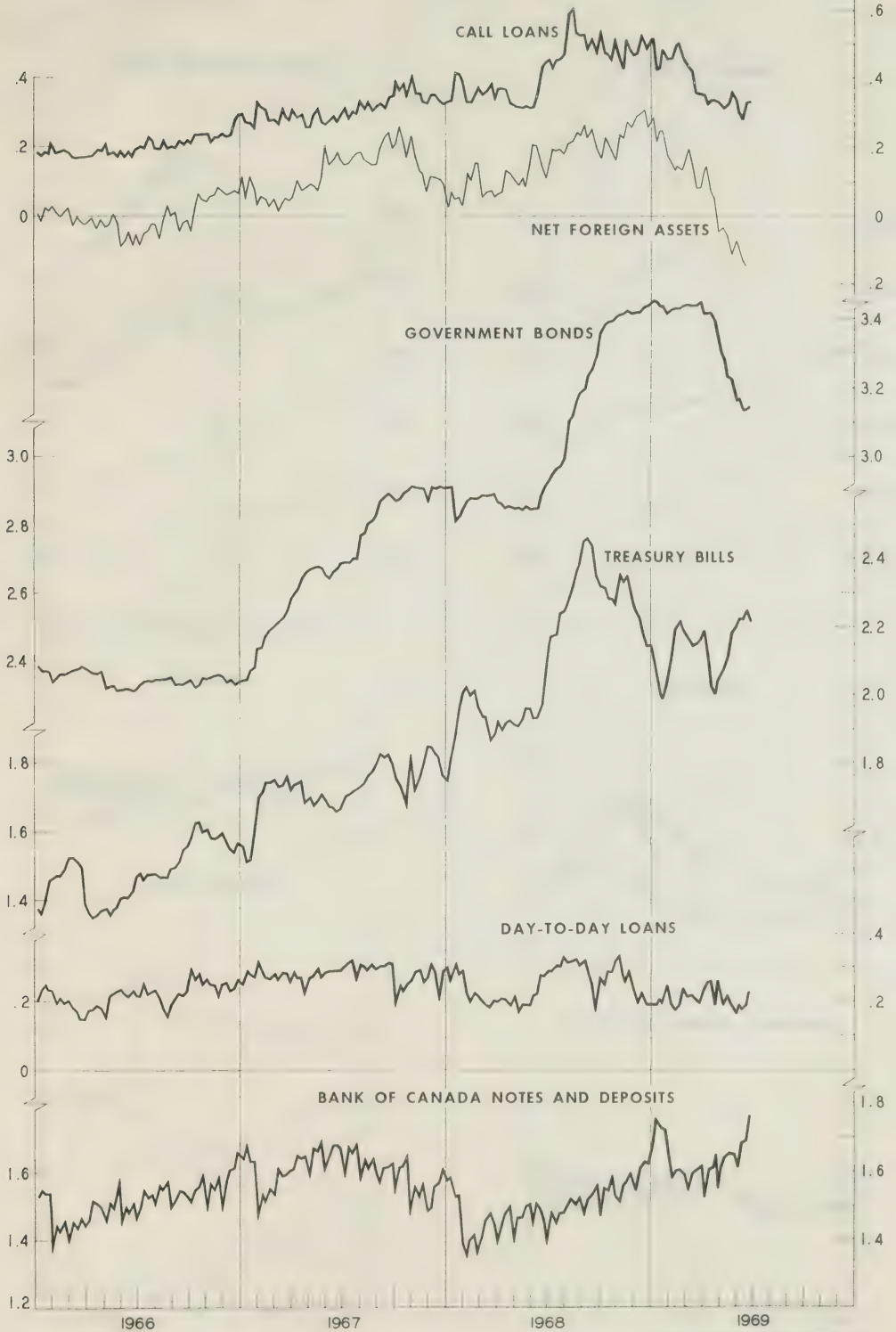


1. Excludes day-to-day and call loans
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds, net foreign assets and call loans

LAST DATE PLOTTED JUNE 18
26/6/69

CHARTERED BANKS - MORE LIQUID ASSETS

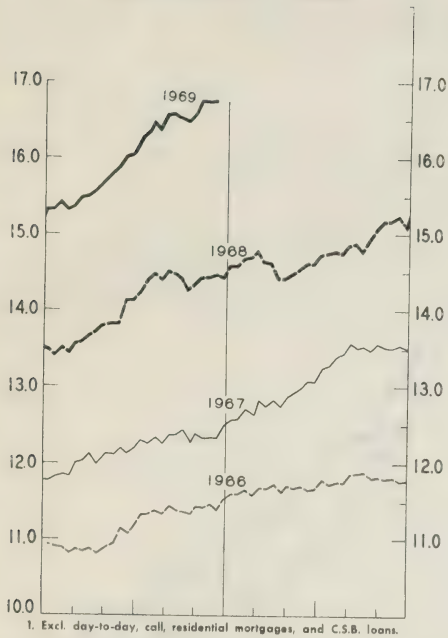
Wednesdays - Billions of Dollars



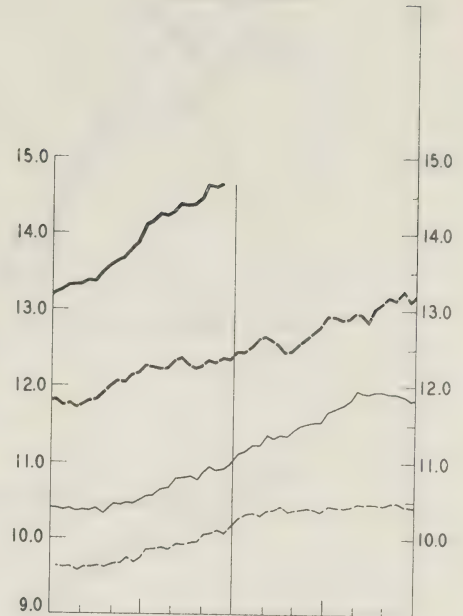
LAST DATE PLOTTED JUNE 25
NET FOREIGN ASSETS JUNE 18
26/6/69

5
CHARTERED BANK - LOANS
 Wednesdays - Billions of Dollars

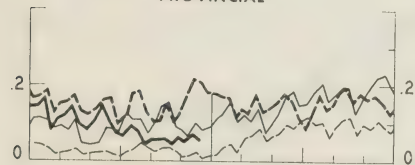
TOTAL CANADIAN LOANS



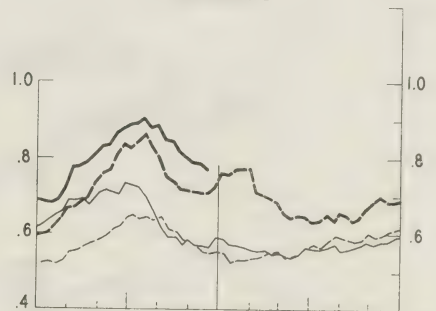
GENERAL LOANS



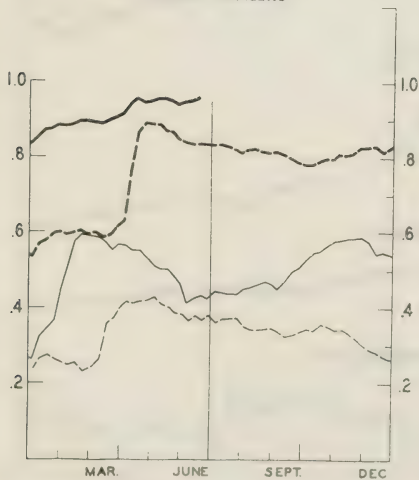
PROVINCIAL



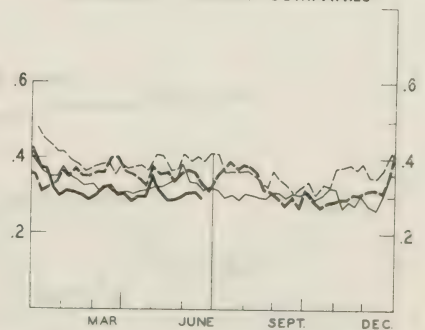
MUNICIPAL



GRAIN DEALERS



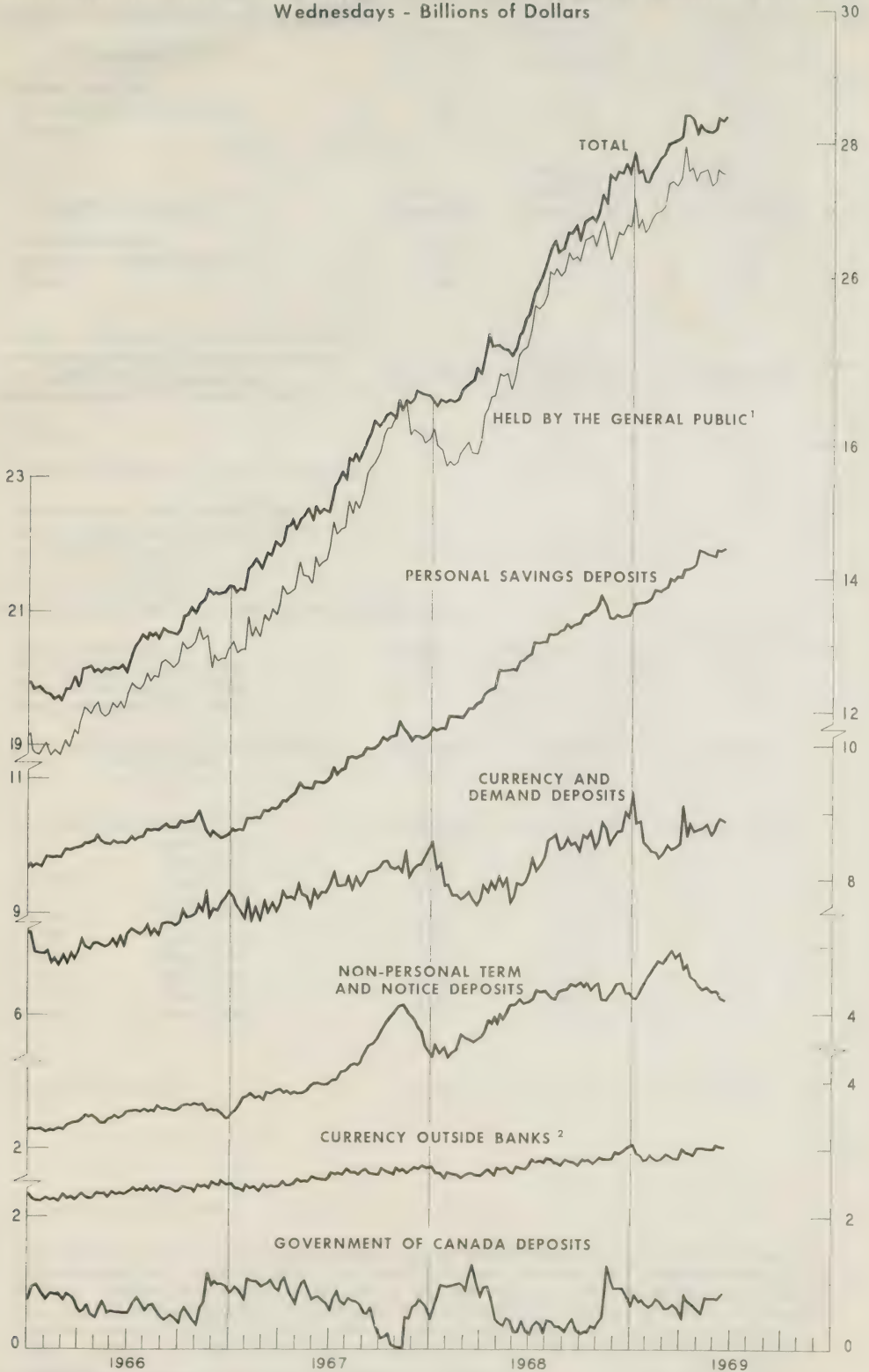
INSTALMENT FINANCE COMPANIES



LAST DATE PLOTTED JUNE 18
 26/6/69

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



1. Excl. Govt. of Canada Deposits.
2. Notes and coins.

LAST DATE PLOTTED JUNE 18
26/6/69

MONEY MARKET

1. Chartered Bank Ratios to Statutory Deposits

<u>Cash Reserves</u> ⁽¹⁾	As at June 25/69	Average* Week ending June 25/69	Cumulative Average* June 16-25/69
Actual Ratio (%)	6.32	6.31	6.32
Required Minimum Ratio (%)	6.23	6.23	6.23
Excess	.09	.08	.09

<u>Secondary Reserves</u> ⁽²⁾	As at June 25/69	Average* Week ending June 25/69	Cumulative Average* June 2-25/69
Actual Ratio (%)	9.46	9.41	9.40
Required Minimum Ratio (%)	8.00	8.00	8.00
Excess	1.46	1.41	1.40

2. Potential cash reserves effect of certain uncompleted Bank of Canada transactions to the next weekly statement date (increasing cash +; decreasing cash -)

	June 25/69	As at June 18/69	June 11/69
		(Millions of Dollars)	
Net float	-1.2	+6.0	+8.4
Securities held under resale agreements	-	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

3. Money Market Rates⁽³⁾ and Government Security Yields

<u>Day-to-Day Loans</u>	High	Low	Close	Average of Closing Rates
Week ending June 25, 1969	7 1/4	6 3/4	7 1/4	7.20
Week ending June 18, 1969	7 1/4	6 1/2	6 3/4	6.95
Week ending June 11, 1969	7	6 3/4	7	6.88

<u>Average Treasury Bill Rate at Tender</u>	June 26/69	June 19/69	June 12/69
91 day bills	7.13	7.11	7.08
182 day bills	7.26	7.24	7.25

<u>Government Bond Yields</u> ⁽⁴⁾	June 25/69	June 18/69	June 11/69
5% July 1/70	7.28	7.46	7.49
5% June 1/71	7.42	7.68	7.77
4 1/4% Sept. 1/72	7.55	7.71	7.78
7% Apr. 1/73	7.67	7.81	7.87
5 1/2% Apr. 1/76	7.85	7.88	7.88
5 1/2% Aug. 1/80	7.55	7.62	7.59
4 1/2% Sept. 1/83	7.55	7.74	7.77
5 1/4% May 1/90	7.60	7.68	7.70
5 3/4% Sept. 1/92	7.38	7.38	7.43
6 1/2% Oct. 1/95	7.38	7.41	7.44

Long-Term Average	7.50	7.59	7.60
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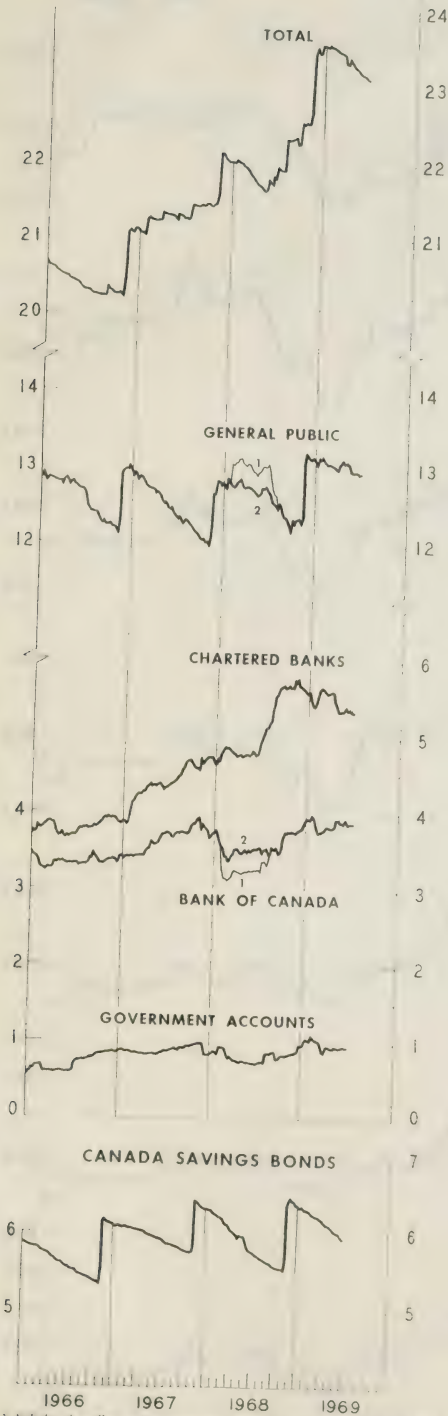
- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits, all calculated on a statutory basis. For June, the figures involved are: demand deposits \$7,262.3 million, notice deposits \$18,764.0 million, till money \$542.4 million, and minimum average deposit requirement with the Bank of Canada \$1,079.6 million. For July, the figures will be: demand deposits \$7,291.8 million, notice deposits \$18,685.2 million, till money \$559.1 million, and minimum average deposit requirement with the Bank of Canada \$1,063.4 million.
- (2) Includes cash reserves in excess of the minimum required.
- (3) The Bank Rate has been as follows effective from the date shown in brackets: 4 1/4% (Nov. 24, 1964); 4 3/4% (Dec. 6, 1965); 5 1/4% (March 14, 1966); 5% (Jan. 30, 1967); 4 1/2% (April 7, 1967); 5% (Sept. 27, 1967); 6% (Nov. 20, 1967); 7% (Jan. 22, 1968); 7 1/2% (March 15, 1968); 7% (July 2, 1968); 6 1/2% (July 29, 1968); 6% (Sept. 3, 1968); 6 1/2% (Dec. 18, 1968); 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969).
- (4) Based on Wednesday closing mid-market prices.
- * Average of business days.

GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

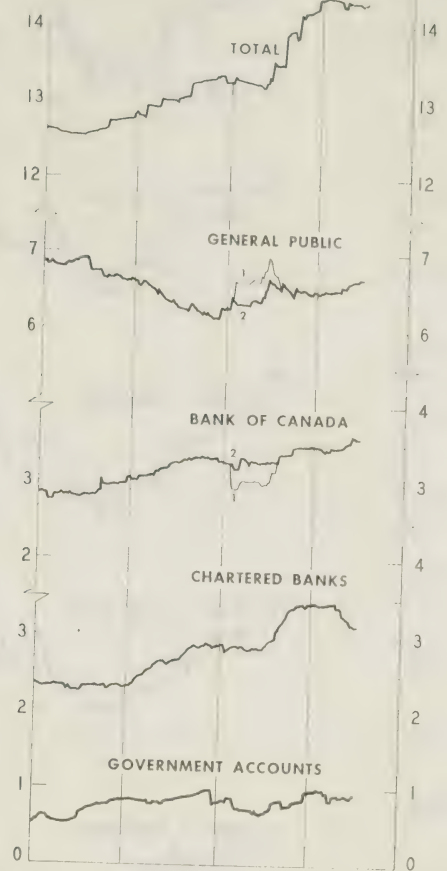
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

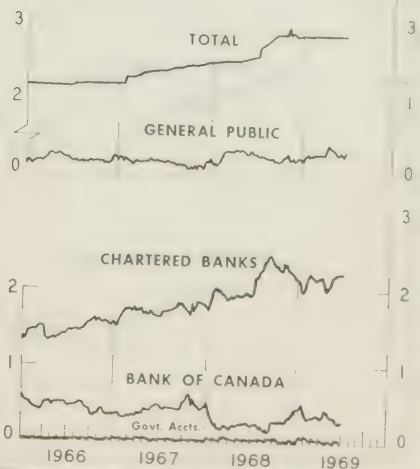
TOTAL OUTSTANDING



BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS



1 Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1966, under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2 Excludes the effects of the transaction described in footnote 1.

DATE PLOTTED JUNE 25
26/6/69

GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



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